

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

May 21, 2020

Due to COVID-19 and in accordance with Alameda County's Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

Retirement Board Members Alex Coate, Frank Mellon, Marguerite Young, Doug Higashi (President), Tim McGowan, and Lisa Ricketts will participate via teleconference

Staff to the Retirement Board as well as contracted presenters Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Robert Hannay, Damien Charléty, and Karyn Field will also participate via teleconference

Public Participation

**To participate via telephone (including public comment): Dial 855-369-0450;
Enter participant pin 51-656-096# when prompted**

To listen to the live audio stream of the public portion of the meeting, but not provide public comment, visit <https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – Regular meeting of March 19, 2020
2. Ratifying and Approving Investment Transactions by Fund Managers for February 2020 and March 2020 (R.B. Resolution No. 6909)
3. Ratifying and Approving Short-Term Investment Transactions by Treasurer for February 2020 and March 2020 (R.B. Resolution No. 6910)
4. Approving Treasurer's Statement of Receipts and Disbursements for February 2020 and March 2020

ACTION:

5. Action on International Allocation Mandates – S. Skoda
6. Declaring the Results of Retirement Board Employee Representative Election (R.B. Resolution No. 6911) – L. Acosta
7. Adopt the Resolution Commending the Service of General Manager Alexander R. Coate for Service as a Retirement Board Member (R.B. Resolution No. 6912) – L. Acosta

INFORMATION:

8. Performance Report and Economic Review including impacts of COVID Pandemic – S. Skoda
9. Private Placement Update – S. Skoda
10. Acceptance by the Internal Revenue Service of the District VCP Filing re: COLA Error – L. Matthew
 - a. Review proposed Retirement Board Rule re: COLA Administration
11. Retirement Board Retiree Representative Election Schedule – L. Sorani
12. FY21 Administrative Expense Projections – S. Skoda

REPORTS FROM THE RETIREMENT BOARD:

13. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

- None

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, July 16, 2020.

2020 Retirement Board Meetings

July 16, 2020

September 17, 2020

November 19, 2020