EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: July 20, 2017

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager

FROM: Sophia D. Skoda, Director of Finance

SUBJECT: Quarterly Investment Report – June 30, 2017

SUMMARY

In accordance with Section 53646 of the California Government Code the Treasurer of the District hereby submits to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the June 30, 2017 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on July 25, 2017.

DISCUSSION

The investments held by the District on June 30, 2017 are shown in Attachment A and totaled $691.8 million. The portfolio is in compliance with the District's Policy 4.07 – Investment Policy and yielded 1.29 percent. The portfolio includes Water System Debt Service Reserve Funds of approximately $3.6 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect working capital of the District's Employee Retirement System (ERS) and Joint Powers Agencies.

Attachment B shows the composition and credit allocation of the District's investment portfolio. It also shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury bill and the Federal Funds Rate. On June 30, 2017, the Federal Funds Rate was 1.25 percent and the yield on the 90-day Treasury bill was 1.015 percent. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the six months through December 2017 is also included. In compliance with Section 53646(b)3 of the California Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

ARC:SDS:DB

Attachment A – Portfolio Summary as of June 30, 2017
Attachment B – Yield and Composition of Investment Portfolio as of June 30, 2017

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
June 30, 2017

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	381,597,000	380,197,551	381,439,220	55.07	1.58	883
CAMP CA Asset Mgmt Program	155,097,095	155,097,095	155,097,095	22.47	1.09	1
LAIF Local Government Investment Pool	68,262,950	68,262,950	68,262,950	9.89	0.93	1
Money Market Mutual Funds	43,285,144	43,285,144	43,285,144	6.27	0.84	1
Cash	24,060,567	24,060,567	24,060,567	3.49	0.03	1
Municipal Bonds	16,005,000	15,946,832	16,004,435	2.31	1.13	348
Medium Term Notes	3,500,000	3,515,680	3,520,305	0.51	1.11	114
Total/Average	**691,807,756**	**690,365,819**	**691,669,716**	**100.00**	**1.29**	**495**

Sophia D. Skoda
Director of Finance

7/14/17
Date

*LAIF includes Retirement funds of $3,262,950

EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details - Investments
June 30, 2017

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon										
FFCB 1.06 11/19/2018-16	3133EGBE4	6/23/2017	1,500,000	1,493,025	1,494,126	1,494,045	Aaa	AA+	1.35	507
FFCB 1.18 11/26/2019	3133EC4K7	6/28/2017	1,700,000	1,686,519	1,688,059	1,688,032	Aaa	AA+	1.48	879
FFCB 1.19 12/28/2018-16	3133EFT49	6/30/2017	100,000	99,562	99,617	99,617	Aaa	AA+	1.45	546
FFCB 1.25 11/21/2018	3133EHNY5	6/27/2017	15,000,000	14,973,450	14,986,132	14,986,050	Aaa	AA+	1.32	509
FFCB 1.74 11/25/2020-17	3133EHKS1	6/23/2017	3,325,000	3,314,460	3,321,694	3,321,675	Aaa	AA+	1.77	1244
FHLB 1 5/10/2018-17	3130A8XH1	6/27/2017	1,000,000	997,910	998,267	998,250	Aaa	AA+	1.20	314
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	1,860,000	1,854,439	1,860,000	1,860,000	Aaa	AA+	1.00	327
FHLB 1 5/23/2018-17	3130A86F5	2/1/2017	140,000	139,581	140,041	140,060	Aaa	AA+	0.97	327
FHLB 1.02 5/24/2019-17	3130A8YU1	6/23/2017	2,200,000	2,182,422	2,184,362	2,184,204	Aaa	AA+	1.40	693
FHLB 1.05 11/8/2018-13	313381VJ1	6/23/2017	500,000	497,810	498,191	498,165	Aaa	AA+	1.32	496
FHLB 1.07 11/26/2018-17	3130A7XG5	6/29/2017	155,000	154,282	154,399	154,398	Aaa	AA+	1.35	514
FHLB 1.2 5/23/2019-16	3130A7ZW8	6/26/2017	6,000,000	5,964,540	5,969,993	5,969,820	Aaa	AA+	1.47	692
FHLB 1.25 5/23/2019-16	3130A86T5	6/23/2017	500,000	497,570	498,228	498,210	Aaa	AA+	1.44	692
FHLB 1.375 5/28/2019	3130ABF92	6/29/2017	4,315,000	4,310,383	4,315,560	4,315,561	Aaa	AA+	1.37	697
FHLB 1.5 11/4/2019	3130ABCH7	6/28/2017	5,780,000	5,777,515	5,782,883	5,782,890	Aaa	AA+	1.48	857
FHLB 1.5 11/4/2019	3130ABCH7	6/23/2017	4,250,000	4,248,173	4,251,939	4,251,955	Aaa	AA+	1.48	857
FHLB 5 11/17/2017	3133XMQ87	6/26/2017	1,995,000	2,023,070	2,024,307	2,025,144	Aaa	AA+	1.12	140
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,493,325	1,493,424	1,492,500	Aaa	AA+	1.91	1601
FHLB Step 11/23/2020-17	3130A9XU0	11/23/2016	4,400,000	4,375,976	4,391,584	4,390,100	Aaa	AA+	1.70	1242
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,738,363	8,726,808	8,723,750	Aaa	AA+	2.05	1608
FHLB Step 11/28/2018-17	3134GAWZ3	11/28/2016	5,650,000	5,641,469	5,643,850	5,641,299	Aaa	AA+	1.31	516
FHLB Step 12/28/2021-17	3130AABN7	12/28/2016	3,510,000	3,511,299	3,507,633	3,507,368	Aaa	AA+	3.08	1642
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,980,720	4,000,000	4,000,000	Aaa	AA+	2.30	1369
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,996,800	5,000,000	5,000,000	Aaa	AA+	2.65	1417
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,996,800	5,000,000	5,000,000	Aaa	AA+	2.65	1417
FHLB Step 6/20/2019-16	3130A8AT0	6/20/2016	8,000,000	7,980,400	8,004,208	8,006,400	Aaa	AA+	1.59	720
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,474,380	1,499,769	1,499,700	Aaa	AA+	1.62	1123
FHLB Step 9/28/2018-16	3130A9D40	9/28/2016	5,500,000	5,496,370	5,500,000	5,500,000	Aaa	AA+	1.31	455
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	3,425,000	3,419,452	3,423,714	3,423,288	Aaa	AA+	1.69	822
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	900,000	898,542	899,858	899,811	Aaa	AA+	1.68	822
FHLMC 0.75 10/27/2017	3134G7V24	10/27/2015	5,000,000	4,996,600	5,000,000	5,000,000	Aaa	AA+	0.75	119
FHLMC 1 11/28/2018-16	3134GAHA5	8/30/2016	2,000,000	1,986,220	2,000,000	2,000,000	Aaa	AA+	1.00	516
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	4,000,000	3,986,000	4,000,000	4,000,000	Aaa	AA+	1.00	392
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	2,000,000	1,993,000	1,999,570	1,999,200	Aaa	AA+	1.02	392

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC 1 8/28/2018-16	3134GACY8	8/30/2016	1,300,000	1,292,720	1,300,000	1,300,000	Aaa	AA+	1.00	424
FHLMC 1.05 11/28/2018-17	3134GAWM2	6/30/2017	500,000	496,955	497,560	497,560	Aaa	AA+	1.40	516
FHLMC 1.05 5/25/2018-16	3134G9LS4	6/22/2017	2,666,000	2,660,188	2,660,873	2,660,748	Aaa	AA+	1.27	329
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,489,020	1,500,000	1,500,000	Aaa	AA+	1.20	692
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,200,000	3,176,576	3,200,000	3,200,000	Aaa	AA+	1.20	692
FHLMC 1.2 5/23/2019-16	3134GAAR5	2/1/2017	300,000	297,804	299,035	298,827	Aaa	AA+	1.37	692
FHLMC 1.3 5/24/2019-16	3134G9MU8	6/29/2017	400,000	398,220	398,782	398,780	Aaa	AA+	1.46	693
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,493,310	1,500,000	1,500,000	Aaa	AA	1.30	789
FHLMC 1.5 11/27/2019-17	3134GA4E1	6/27/2017	6,700,000	6,692,228	6,705,008	6,705,025	Aaa	AA+	1.47	880
FHLMC 1.55 11/27/2019-17	3134GA2P8	6/30/2017	5,420,000	5,416,531	5,422,656	5,422,656	Aaa	AA+	1.53	880
FHLMC 1.6 11/25/2019-17	3134GBMF6	6/28/2017	980,000	979,226	980,665	980,666	Aaa	AA+	1.57	878
FHLMC 1.75 5/30/2019	3137EADG1	6/29/2017	3,000,000	3,020,220	3,022,941	3,022,974	Aaa	AA+	1.34	699
FHLMC Step 1/25/2019-17	3134G9Y43	7/25/2016	2,000,000	1,996,800	2,000,000	2,000,000	Aaa	AA+	1.22	574
FHLMC Step 10/26/2018-17	3134GASM7	10/26/2016	5,000,000	4,999,800	5,000,000	5,000,000	Aaa	AA+	1.32	483
FHLMC Step 10/26/2018-17	3134GASM7	10/26/2016	3,950,000	3,949,842	3,950,000	3,950,000	Aaa	AA+	1.32	483
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	397,888	400,000	400,000	Aaa	AA+	1.41	850
FHLMC Step 10/28/2019-17	3134GARP1	10/28/2016	4,000,000	3,994,880	4,000,000	4,000,000	Aaa	AA+	1.78	850
FHLMC Step 10/28/2019-17	3134GARP1	10/28/2016	4,000,000	3,994,880	4,000,000	4,000,000	Aaa	AA+	1.78	850
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,495,325	2,500,000	2,500,000	Aaa	AA+	1.57	850
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,792,476	1,800,000	1,800,000	Aaa	AA+	2.27	1581
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,938,540	2,956,796	2,956,300	Aaa	AA+	2.03	1581
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,541,374	3,548,463	3,548,225	Aaa	AA+	2.04	1581
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	585,000	583,578	584,868	584,848	Aaa	AA+	2.04	1581
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	2,250,000	2,231,033	2,247,303	2,246,625	Aaa	AA+	1.71	875
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	5,425,000	5,379,267	5,414,162	5,411,438	Aaa	AA+	1.74	875
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	2,150,000	2,138,068	2,144,517	2,143,550	Aaa	AA+	1.84	1242
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	4,275,000	4,251,274	4,264,097	4,262,175	Aaa	AA+	1.84	1242
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,186,555	3,185,374	3,184,258	Aaa	AA+	1.56	879
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,047,786	2,049,009	2,048,770	Aaa	AA+	1.52	879
FHLMC Step 5/22/2019-17	3134GBLF7	6/26/2017	300,000	299,727	299,970	299,970	Aaa	AA+	1.79	691
FHLMC Step 5/28/2020-17	3134GBPS5	6/28/2017	9,850,000	9,838,279	9,846,559	9,846,553	Aaa	AA+	1.98	1063
FHLMC Step 5/28/2020-17	3134GBPS5	6/28/2017	300,000	299,643	299,895	299,895	Aaa	AA+	1.98	1063
FHLMC Step 5/9/2019-17	3134GBPG1	6/26/2017	5,000,000	4,998,500	4,999,453	4,999,450	Aaa	AA+	1.53	678
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,145,860	1,149,809	1,149,713	Aaa	AA+	1.58	728
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,418,331	2,424,636	2,424,515	Aaa	AA+	1.74	1096
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	3,989,000	4,000,000	4,000,000	Aaa	AA+	1.74	1096
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	3,365,000	3,348,545	3,364,744	3,364,664	Aaa	AA+	1.53	1110
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,487,775	2,500,000	2,500,000	Aaa	AA+	1.52	1110
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,956,950	5,000,000	5,000,000	Aaa	AA+	1.73	1480
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,974,170	3,000,000	3,000,000	Aaa	AA+	1.73	1480
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,491,325	2,499,827	2,499,750	Aaa	AA+	1.50	756
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,494,795	1,499,896	1,499,850	Aaa	AA+	1.50	756

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,921,600	5,000,000	5,000,000	Aaa	AA+	1.62	1488
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,136,879	3,179,352	3,179,205	Aaa	AA+	1.76	1488
FHLMC Step 8/16/2019-17	3134G9V79	8/16/2016	2,000,000	1,997,060	1,999,716	1,999,600	Aaa	AA+	1.66	777
FHLMC Step 8/24/2018-17	3134G96M4	8/24/2016	2,250,000	2,245,253	2,249,353	2,248,875	Aaa	AA+	1.30	420
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,994,440	1,999,834	1,999,800	Aaa	AA+	2.37	1516
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,958,600	8,998,879	8,998,650	Aaa	AA+	2.08	1516
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	597,312	599,751	599,700	Aaa	AA+	2.09	1516
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,943,650	5,000,000	5,000,000	Aaa	AA+	2.21	1517
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,980,300	5,000,000	5,000,000	Aaa	AA+	1.89	1517
FHLMC Step 8/27/2019-17	3134G97C5	8/30/2016	440,000	437,373	439,667	439,538	Aaa	AA+	1.67	788
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,500,000	2,489,875	2,500,000	2,500,000	Aaa	AA+	1.71	789
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,400,000	2,390,280	2,400,000	2,400,000	Aaa	AA+	1.71	789
FHLMC Step 9/23/2021-16	3134GAHM9	9/23/2016	4,000,000	3,984,320	3,998,307	3,998,000	Aaa	AA+	2.09	1546
FHLMC Step 9/28/2018-17	3134GAPG3	9/28/2016	1,000,000	999,190	1,000,000	1,000,000	Aaa	AA+	1.31	455
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,927,221	1,930,000	1,930,000	Aaa	AA+	1.62	822
FHLMC Step 9/30/2021-16	3134GAGL2	9/30/2016	2,468,000	2,456,968	2,467,580	2,467,506	Aaa	AA+	2.27	1553
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	440,000	438,495	438,538	438,520	Aaa	AA+	1.25	325
FNMA 0.875 5/21/2018	3135G0WJ8	6/27/2017	4,378,000	4,363,027	4,363,988	4,363,859	Aaa	AA+	1.24	325
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	3,000,000	2,989,740	2,990,369	2,990,250	Aaa	AA+	1.24	325
FNMA 0.9 7/13/2018-17	3135G0M42	7/13/2016	2,000,000	1,990,960	2,000,000	2,000,000	Aaa	AA+	0.90	378
FNMA 0.94 7/27/2018-16	3136G3ZU2	7/27/2016	1,500,000	1,490,385	1,500,000	1,500,000	Aaa	AA+	0.94	392
FNMA 1 6/27/2018	3136G16F1	12/27/2012	335,000	335,000	335,000	335,000	Aaa	AA+	1.00	362
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	4,981,250	5,000,000	5,000,000	Aaa	AA+	1.03	483
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	2,000,000	1,998,320	2,000,000	2,000,000	Aaa	AA+	1.05	242
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	5,000,000	4,995,800	4,999,752	4,998,125	Aaa	AA+	1.06	242
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	165,000	164,094	165,000	165,000	Aaa	AA+	1.10	486
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	19,890,200	20,000,000	20,000,000	Aaa	AA+	1.10	486
FNMA 1.25 7/26/2019-17	3135G0N25	7/26/2016	4,000,000	3,969,360	4,000,000	4,000,000	Aaa	AA+	1.25	756
FNMA 1.4 11/25/2019-17	3136G4GU1	6/28/2017	350,000	348,373	348,952	348,950	Aaa	AA+	1.53	878
FNMA 1.5 11/30/2018-14	3136G0HK0	6/26/2017	450,000	450,662	450,903	450,910	Aaa	AA+	1.36	518
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	3,000,000	3,010,260	3,013,875	3,013,956	Aaa	AA+	1.29	515
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	2,000,000	2,006,840	2,009,385	2,009,440	Aaa	AA+	1.29	515
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,991,390	2,999,463	2,999,250	Aaa	AA+	1.54	850
FNMA Step 2/26/2019-16	3136G2ZX8	2/26/2016	1,000,000	999,050	1,000,000	1,000,000	Aaa	AA+	1.39	606
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	2,500,000	2,468,575	2,500,000	2,500,000	Aaa	AA+	2.05	1362
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	3,500,000	3,456,005	3,500,000	3,500,000	Aaa	AA+	2.05	1362
FNMA Step 7/19/2019-17	3136G3ZC2	7/19/2016	1,500,000	1,499,475	1,500,000	1,500,000	Aaa	AA+	1.57	749
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,955,210	3,000,000	3,000,000	Aaa	AA+	1.73	1480
FNMA Step 7/26/2019-16	3136G3ZA6	7/26/2016	4,000,000	3,976,120	4,000,000	4,000,000	Aaa	AA+	1.41	756
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	3,000,000	2,988,450	3,000,000	3,000,000	Aaa	AA+	1.46	756
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	1,000,000	996,150	1,000,000	1,000,000	Aaa	AA+	1.46	756

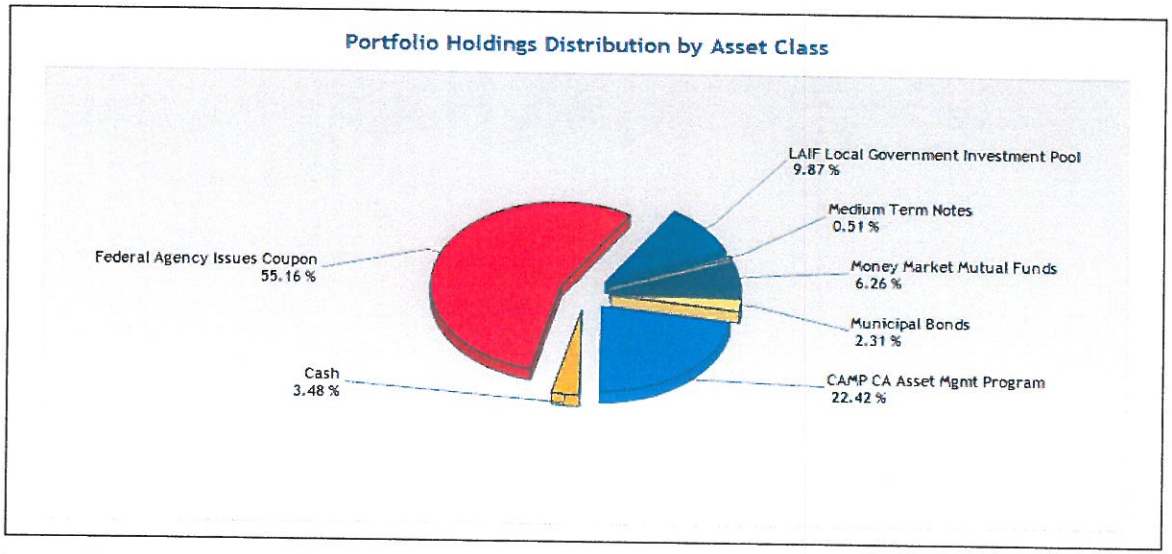
Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	2,000,000	1,992,300	2,000,000	2,000,000	Aaa	AA+	1.46	756
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,985,600	2,000,000	2,000,000	Aaa	AA+	1.25	756
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	4,000,000	3,972,480	4,000,000	4,000,000	Aaa	AA+	1.69	1489
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	993,120	1,000,000	1,000,000	Aaa	AA+	1.69	1489
Subtotal/Average			**381,597,000**	**380,197,551**	**381,439,220**	**381,419,672**			**1.57**	**876**
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	8/19/2016	20,015,565	20,015,565	20,015,565	20,015,565	NR	AAA	1.09	1
CAMP MM	CAMP6035	5/9/2014	135,081,530	135,081,530	135,081,530	135,081,530	NR	AAA	1.09	1
Subtotal/Average			**155,097,095**	**155,097,095**	**155,097,095**	**155,097,095**			**1.09**	**1**
LAIF Local Government Investment Pool										
LAIF LGIP - Water	LGIP1001	6/30/2011	37,351,800	37,351,800	37,351,800	37,351,800	NR	NR	0.93	1
LAIF LGIP - Wastewater	LGIP1001	6/30/2011	21,021,100	21,021,100	21,021,100	21,021,100	NR	NR	0.93	1
LAIF LGIP - Retirement	LGIP1005	6/30/2011	3,262,950	3,262,950	3,262,950	3,262,950	NR	NR	0.93	1
LAIF LGIP - BACWA	LGIP1001	6/30/2011	2,262,600	2,262,600	2,262,600	2,262,600	NR	NR	0.93	1
LAIF LGIP - FRWA	LGIP1001	6/30/2011	2,150,000	2,150,000	2,150,000	2,150,000	NR	NR	0.93	1
LAIF LGIP - FERC	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	0.93	1
LAIF LGIP - ICP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	0.93	1
LAIF LGIP - UMRA	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	0.93	1
Subtotal/Average			**68,262,950**	**68,262,950**	**68,262,950**	**68,262,950**			**0.93**	**1**
Money Market Mutual Funds										
Dreyfus MM	MM2642	6/30/2011	3,037	3,037	3,037	3,037	Aaa	AAA	0.00	1
Dreyfus MM	MM6999	6/30/2011	3,282,107	3,282,107	3,282,107	3,282,107	Aaa	AAA	0.99	1
Fidelity Investments Gov MM MM	MM0057	6/22/2017	40,000,000	40,000,000	40,000,000	40,000,000	None	None	0.00	1
Subtotal/Average			**43,285,144**	**43,285,144**	**43,285,144**	**43,285,144**			**0.08**	**1**
Cash										
WELLS FARGO Cash	CASH2017	4/1/2017	24,060,567	24,060,567	24,060,567	24,060,567	NR	NR	0.03	1
Subtotal/Average			**24,060,567**	**24,060,567**	**24,060,567**	**24,060,567**			**0.03**	**1**

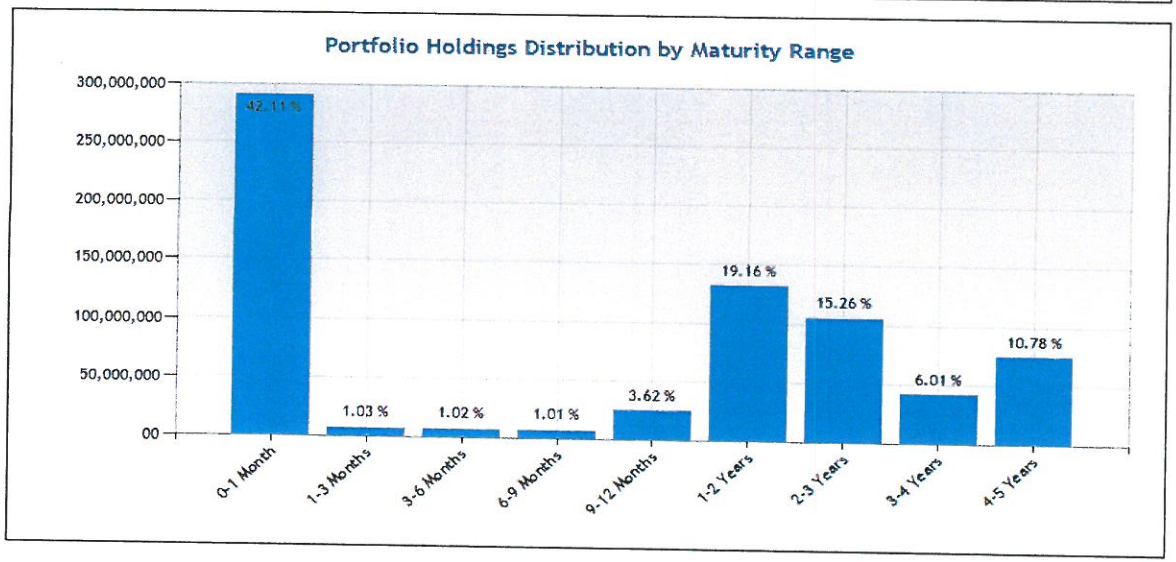
Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Municipal Bonds										
Alameda County Improvement Commission Successor Ag	010775BA1	6/7/2017	225,000	222,563	223,217	223,182	None	AA-	2.26	1159
La Quinta Redevelopment Agency Successor Agency 1.	50420BCS9	12/22/2016	835,000	834,474	835,397	836,595	None	AA-	1.13	63
Los Angeles County Redevelopment 0.893 9/1/2017	54465AGH9	8/25/2016	3,000,000	2,997,690	3,000,000	3,000,000	Aa3	AA	0.89	63
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	3,250,000	3,230,793	3,249,509	3,249,155	Aa3	AA	1.01	428
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	2,000,000	1,988,180	1,999,698	1,999,480	Aa3	AA	1.01	428
Midpeninsula Regl Open Space 1.75 9/1/2017	598022GT2	9/25/2015	250,000	250,193	250,383	254,303	Aaa	AAA	0.85	63
Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	11/8/2016	1,000,000	994,130	1,002,680	1,004,260	None	AA	1.25	397
Successor Agency to the Redevelopment Agency of th	79730WBF6	2/9/2017	2,000,000	1,988,200	1,993,636	1,991,540	None	AA	1.53	428
Successor Agency to the Redevelopment Agency of th	79730WBG4	2/9/2017	520,000	517,546	516,702	516,116	None	AA	1.93	793
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,422,430	2,431,803	2,445,152	Aa2	AA	0.97	319
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	500,635	501,409	502,610	Aa2	AA	1.65	731
Subtotal/Average			**16,005,000**	**15,946,832**	**16,004,435**	**16,022,392**			**1.13**	**348**
Medium Term Notes										
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	501,220	503,868	508,395	Aaa	AAA	1.10	523
Johnson & Johnson 5.55 8/15/2017	478160AQ7	4/8/2014	2,000,000	2,009,640	2,010,724	2,285,580	Aaa	AAA	1.19	46
Johnson & Johnson 5.55 8/15/2017	478160AQ7	2/13/2014	1,000,000	1,004,820	1,005,712	1,158,830	Aaa	AAA	0.93	46
Subtotal/Average			**3,500,000**	**3,515,680**	**3,520,305**	**3,952,805**			**1.11**	**114**
Total/Average			**691,807,756**	**690,365,819**	**691,669,716**	**692,100,624**			**1.29**	**495**

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EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
June 30, 2017

ATTACHMENT B-1





CREDIT ALLOCATIONS

Rating Agency: Standard & Poors

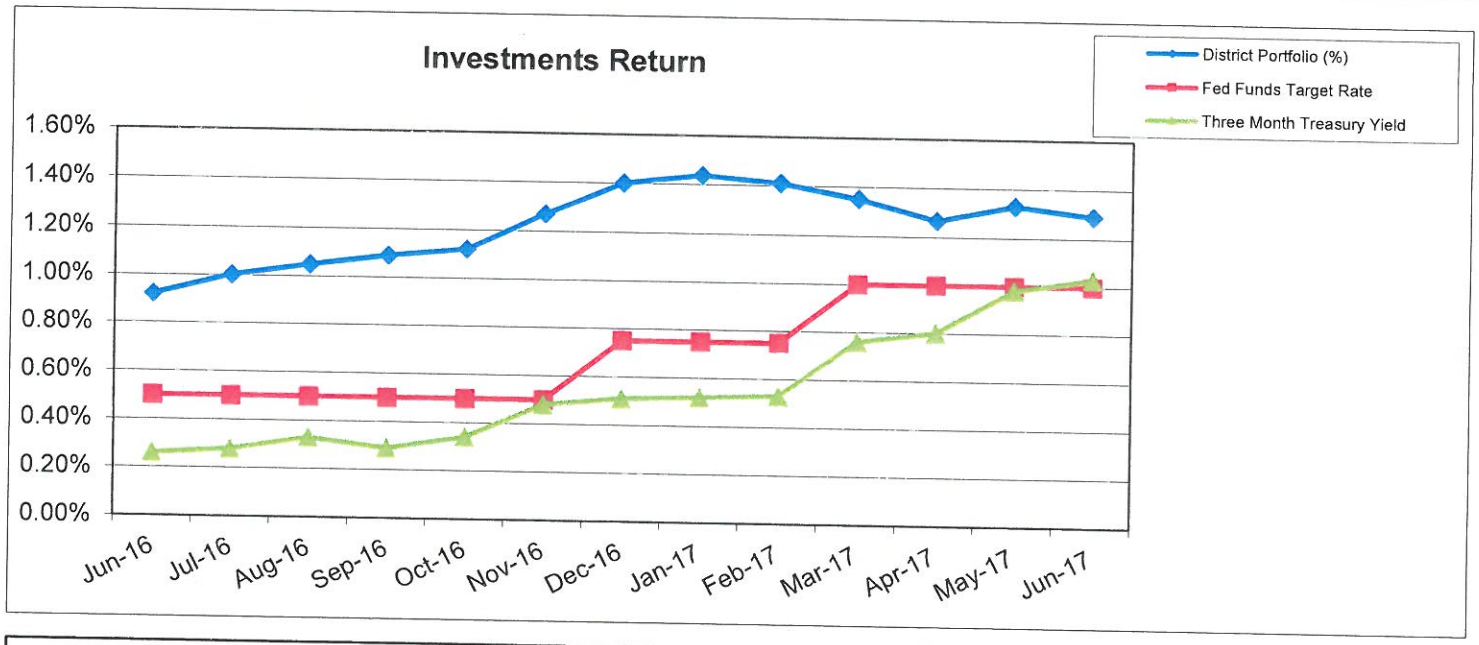
US Agencies (Aaa/AA+)	59%
AAA	25%
AA	2%
A	0%
Not Rated	14%
Total	100%

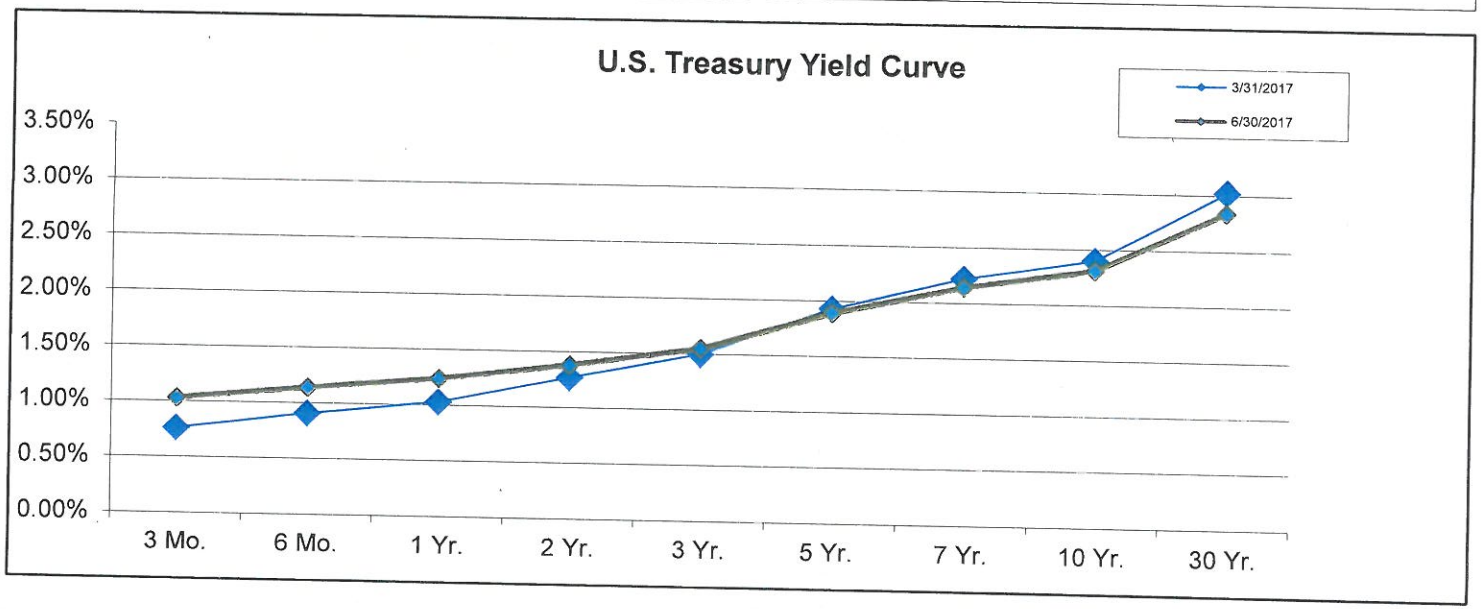
US Agencies	Includes US Agencies and US Treasury Notes
AAA	Includes Corporate & Municipal Securities, AAA Rated Money Market Funds, and CAMP
AA	Includes Corporate & Municipal Securities
A	Includes Corporate, Municipal Securities & Money Market Fund
NR	(Non Rated) Includes investments in LAIF

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EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
June 30, 2017

ATTACHMENT B-2





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
June 30, 2017

ATTACHMENT B-3

Projected Cash Flow (in $Millions)

Water System

Month End	Matured Investments	Projected Receipts	Projected Disbursements	Projected Cash & Investments*	Matured Reinvested
Jun-17				559.1	
Jul-17	0.0	46.2	39.5	565.8	0.0
Aug-17	3.0	49.5	39.5	575.8	3.0
Sep-17	4.1	49.4	39.5	585.7	4.1
Oct-17	5.0	48.5	39.5	594.7	5.0
Nov-17	2.0	42.5	102.1	535.1	2.0
Dec-17	0.0	51.6	50.4	536.3	0.0

Wastewater System

Month End	Matured Investments	Projected Receipts	Projected Disbursements	Projected Cash & Investments*	Matured Reinvested
Jun-17				100.9	
Jul-17	0.0	8.3	9.4	99.8	0.0
Aug-17	0.0	8.3	9.4	98.7	0.0
Sep-17	0.0	8.3	9.4	97.6	0.0
Oct-17	0.0	8.3	9.4	96.5	0.0
Nov-17	0.0	8.3	19.2	85.6	0.0
Dec-17	0.0	24.1	9.4	100.3	0.0

* month-end net cash balance and market value of portfolio holdings