

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: January 19, 2017

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager *ARC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Quarterly Investment Report – December 31, 2016

SUMMARY

Section 53646 of the Government Code requires the Treasurer of the District to submit to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the December 31, 2016 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on January 24, 2017.

DISCUSSION

The investments held by the District on December 31, 2016 are shown in Attachment A and totaled \$469.0 million. The portfolio yield was 1.40% and is in compliance with the Board's adopted policy regarding District investments on all but one item. The maturity of the portfolio temporarily was 808 days, exceeding the policy maximum of 720 days as a result of the December debt service expenditures. The portfolio will be within the policy limit as of the next quarterly report. Note that the market based "weighted average life" (i.e., the weighted average maturity which incorporates the market's expected call of securities prior to maturity) is 306 days. The portfolio includes Water System Debt Service Reserve Funds of approximately \$12.5 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect those made from employee contributions to the District's Employee Retirement System (ERS) and Joint Power Agencies.

In compliance with Section 53646(b)3 of the Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

- As directed by Resolution 30127, Attachment B lists investment transactions covering the period October 1, 2016 through December 31, 2016.
- Attachment C shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury bill and the Federal Funds Rate. It also shows the composition and credit allocation of the District's investment portfolio. On December 31, 2016, the Federal Funds Rate was 0.75% and the yield on the 90-day Treasury bill was 0.51%. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the next six months is also included.

Attachment A Portfolio Summary as of September 30, 2016

Attachment B Quarterly Investment Transactions as of September 30, 2016

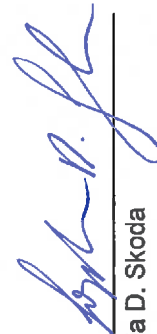
Attachment C Yield and Composition of Investment Portfolio as of September 30, 2016

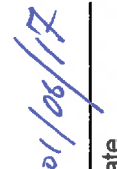


EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
December 31, 2016

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	319,313,000	317,279,733	319,185,443	67.93	1.71	1161
LAIF Local Government Investment Pool	71,938,977	71,938,977	71,938,977	15.40	0.68	1
CAMP CA Asset Mgmt Program	31,927,398	31,927,398	31,927,398	6.84	0.77	1
Municipal Bonds	15,880,000	15,838,956	15,898,149	3.39	1.02	427
Medium Term Notes	12,469,000	12,561,971	12,563,844	2.69	0.98	153
US Treasuries	10,000,000	10,004,000	10,001,389	2.14	0.71	31
Money Market Mutual Funds	7,539,205	7,539,205	7,539,205	1.61	0.24	1
Total / Average	469,067,580	467,090,241	469,054,405	100.00	1.40	808


Sophia D. Skoda
Director of Finance


Date

*LAIF includes Retirement funds of \$6,938,977



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details - Investments
December 31, 2016

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon										
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	19,891,400	20,000,000	20,000,000	Aaa	AA+	1.10	667
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,913,780	8,998,745	8,998,650	Aaa	AA+	2.08	1697
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,715,000	8,724,197	8,723,750	Aaa	AA+	2.05	1789
FHLB Step 6/20/2019-16	3130A8AT0	6/20/2016	8,000,000	7,966,320	8,005,266	8,006,400	Aaa	AA+	1.59	901
FHLB Step 11/28/2018-17	3134GAWZ3	11/28/2016	5,650,000	5,632,768	5,641,692	5,641,299	Aaa	AA+	1.31	697
FHLB Step 9/28/2018-16	3130A9D40	9/28/2016	5,500,000	5,489,110	5,500,000	5,500,000	Aaa	AA+	1.31	636
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	5,425,000	5,407,477	5,411,921	5,411,438	Aaa	AA+	1.74	1056
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,978,900	5,000,000	5,000,000	Aaa	AA+	2.65	1598
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	4,978,900	5,000,000	5,000,000	Aaa	AA+	2.65	1598
FHLMC 0.75 10/27/2017	3134GV24	10/27/2015	5,000,000	4,992,500	5,000,000	5,000,000	Aaa	AA+	0.75	300
FHLMC Step 10/26/2018-17	3134GASM7	10/26/2016	5,000,000	4,977,950	5,000,000	5,000,000	Aaa	AA+	1.32	664
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,889,800	5,000,000	5,000,000	Aaa	AA+	1.73	1661
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,888,700	5,000,000	5,000,000	Aaa	AA+	1.62	1669
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,914,000	5,000,000	5,000,000	Aaa	AA+	2.21	1698
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,975,850	5,000,000	5,000,000	Aaa	AA+	1.89	1698
FNMA 1 6/27/2018	3136G16F1	12/27/2012	5,000,000	5,000,000	5,000,000	5,000,000	Aaa	AA+	1.00	543
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	4,984,300	5,000,000	5,000,000	Aaa	AA+	1.03	664
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	5,000,000	4,985,000	4,999,566	4,998,125	Aaa	AA+	1.06	423
FHLMC Step 12/30/2021-17	3134GAD84	12/30/2016	4,750,000	4,750,998	4,749,763	4,749,763	Aaa	AA+	3.19	1825
FHLB Step 11/23/2020-17	3130A9XU0	11/23/2016	4,400,000	4,351,732	4,390,358	4,390,100	Aaa	AA+	1.70	1423
FHLMC Step 11/23/2020-17	3134GAWWC	11/23/2016	4,275,000	4,232,891	4,262,509	4,262,175	Aaa	AA+	1.84	1423
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,963,160	4,000,000	4,000,000	Aaa	AA+	2.30	1550
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	4,000,000	3,986,760	4,000,000	4,000,000	Aaa	AA+	1.00	573
FHLMC Step 10/28/2019-17	3134GARP1	10/28/2016	4,000,000	3,984,560	4,000,000	4,000,000	Aaa	AA+	1.78	1031
FHLMC Step 10/28/2019-17	3134GARP1	10/28/2016	4,000,000	3,984,560	4,000,000	4,000,000	Aaa	AA+	1.78	1031
FHLMC Step 5/24/2019-16	3134G9PW1	5/31/2016	4,000,000	3,984,280	3,998,393	3,998,000	Aaa	AA+	1.56	874
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	3,974,040	4,000,000	4,000,000	Aaa	AA+	1.74	1277
FHLMC Step 9/23/2021-16	3134GAHM9	9/23/2016	4,000,000	3,966,200	3,998,108	3,998,000	Aaa	AA+	2.09	1727
FNMA 1.25 7/26/2019-17	3135G0N25	7/26/2016	4,000,000	3,964,800	4,000,000	4,000,000	Aaa	AA+	1.25	937
FNMA Step 7/26/2019-16	3136G3ZA6	7/26/2016	4,000,000	3,957,280	4,000,000	4,000,000	Aaa	AA+	1.41	937
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	4,000,000	3,947,360	4,000,000	4,000,000	Aaa	AA+	1.69	1670
FHLMC Step 10/26/2018-17	3134GASM7	10/26/2016	3,950,000	3,932,581	3,950,000	3,950,000	Aaa	AA+	1.32	664
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,526,996	3,548,287	3,548,225	Aaa	AA+	2.04	1762

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLB Step 12/28/2021-17	3130AABN7	12/28/2016	3,510,000	3,510,281	3,507,372	3,507,368	Aaa	AA+	3.08	1823
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,500,000	3,458,735	3,500,000	3,500,000	Aaa	AA+	1.20	873
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	3,500,000	3,478,545	3,500,000	3,500,000	Aaa	AA+	2.05	1543
FHLMC Step 12/30/2021-17	3134GAC93	12/30/2016	3,460,000	3,458,858	3,458,271	3,458,270	Aaa	AA+	2.80	1825
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	3,425,000	3,409,142	3,423,431	3,423,288	Aaa	AA+	1.69	1003
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	3,365,000	3,330,273	3,364,703	3,364,664	Aaa	AA+	1.53	1291
FNMA Step 12/27/2019-17	3136G4JS3	12/27/2016	3,285,000	3,280,697	3,278,454	3,278,430	Aaa	AA+	2.06	1091
FHLB Step 12/30/2021-17	3130AAEN4	12/30/2016	3,200,000	3,197,152	3,193,604	3,193,600	Aaa	AA+	2.99	1825
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,181,004	3,184,421	3,184,258	Aaa	AA+	1.56	1060
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,117,227	3,179,273	3,179,205	Aaa	AA+	1.76	1669
FHLB 1.32 4/10/2017	313378SM4	9/5/2014	3,000,000	3,005,550	3,002,832	3,026,850	Aaa	AA+	0.97	100
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,933,880	3,000,000	3,000,000	Aaa	AA+	1.73	1661
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,982,150	2,999,349	2,999,250	Aaa	AA+	1.54	1031
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,933,700	3,000,000	3,000,000	Aaa	AA+	1.73	1661
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	3,000,000	2,981,430	3,000,000	3,000,000	Aaa	AA+	1.46	937
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,923,207	2,956,430	2,956,300	Aaa	AA+	2.03	1762
FHLMC Step 12/27/2019-17	3134GAB52	12/27/2016	2,900,000	2,898,173	2,894,221	2,894,200	Aaa	AA+	2.06	1091
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,489,125	2,500,000	2,500,000	Aaa	AA+	1.57	1031
FHLMC Step 12/30/2021-17	3134GAD84	12/30/2016	2,500,000	2,500,525	2,500,000	2,500,000	Aaa	AA+	3.19	1825
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,474,200	2,500,000	2,500,000	Aaa	AA+	1.52	1291
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,484,550	2,499,786	2,499,750	Aaa	AA+	1.50	937
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,500,000	2,486,425	2,500,000	2,500,000	Aaa	AA+	1.71	970
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	2,500,000	2,484,675	2,500,000	2,500,000	Aaa	AA+	2.05	1543
FHLMC Step 9/30/2021-16	3134GAGL2	9/30/2016	2,468,000	2,447,738	2,467,531	2,467,506	Aaa	AA+	2.27	1734
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,409,262	2,424,576	2,424,515	Aaa	AA+	1.74	1277
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,400,000	2,386,968	2,400,000	2,400,000	Aaa	AA+	1.71	970
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	2,250,000	2,242,733	2,246,745	2,246,625	Aaa	AA+	1.71	1056
FHLMC Step 8/24/2018-17	3134G96M4	8/24/2016	2,250,000	2,241,585	2,249,074	2,248,875	Aaa	AA+	1.30	601
FHLB Step 12/30/2021-17	3130AAH68	12/30/2016	2,225,000	2,223,687	2,224,444	2,224,444	Aaa	AA+	3.31	1825
FHLMC Step 11/23/2020-17	3134GAWWC	11/23/2016	2,150,000	2,128,823	2,143,718	2,143,550	Aaa	AA+	1.84	1423
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,044,219	2,048,805	2,048,770	Aaa	AA+	1.52	1060
FNMA 1 9/20/2017	3135G0PP2	6/2/2014	2,050,000	2,051,804	2,050,000	2,050,000	Aaa	AA+	1.00	263
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	2,000,000	1,992,740	2,000,000	2,000,000	Aaa	AA+	1.00	508
FHLMC 1 11/28/2018-16	3134GAHA5	8/30/2016	2,000,000	1,984,940	2,000,000	2,000,000	Aaa	AA+	1.00	697
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	2,000,000	1,993,380	1,999,372	1,999,200	Aaa	AA+	1.02	573
FHLMC Step 1/25/2019-17	3134G9Y43	7/25/2016	2,000,000	1,991,640	2,000,000	2,000,000	Aaa	AA+	1.22	755
FHLMC Step 12/30/2021-17	3134GAD84	12/30/2016	2,000,000	2,000,420	2,000,000	2,000,000	Aaa	AA+	3.19	1825
FHLMC Step 12/30/2021-17	3134GAD84	12/30/2016	2,000,000	2,000,420	2,000,000	2,000,000	Aaa	AA+	3.19	1825
FHLMC Step 8/16/2019-17	3134G9V79	8/16/2016	2,000,000	1,992,640	1,999,650	1,999,600	Aaa	AA+	1.66	958
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,976,480	1,999,814	1,999,800	Aaa	AA+	2.37	1697
FNMA 0.9 7/13/2018-17	3135G0M42	7/13/2016	2,000,000	1,991,100	2,000,000	2,000,000	Aaa	AA+	0.90	559

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	2,000,000	1,994,000	2,000,000	2,000,000	Aaa	AA+	1.05	423
FNMA Step 3/9/2020-16	3136G2ZB6	3/9/2016	2,000,000	1,995,820	2,000,000	2,000,000	Aaa	AA+	1.86	1164
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	2,000,000	1,987,620	2,000,000	2,000,000	Aaa	AA+	1.46	937
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,979,640	2,000,000	2,000,000	Aaa	AA+	1.25	937
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,919,289	1,930,000	1,930,000	Aaa	AA+	1.62	1003
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,784,556	1,800,000	1,800,000	Aaa	AA+	2.27	1762
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,485,720	1,492,681	1,492,500	Aaa	AA+	1.91	1782
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,464,465	1,499,732	1,499,700	Aaa	AA+	1.62	1304
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,482,315	1,500,000	1,500,000	Aaa	AA+	1.20	873
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,493,295	1,500,000	1,500,000	Aaa	AA	1.30	970
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,490,730	1,499,872	1,499,850	Aaa	AA+	1.50	937
FNMA 0.94 7/27/2018-16	3136G3ZU2	7/27/2016	1,500,000	1,488,660	1,500,000	1,500,000	Aaa	AA+	0.94	573
FNMA Step 7/19/2019-17	3136G3ZC2	7/19/2016	1,500,000	1,494,840	1,500,000	1,500,000	Aaa	AA+	1.57	930
FHLMC 1 8/28/2018-16	3134GACY8	8/30/2016	1,300,000	1,291,576	1,300,000	1,300,000	Aaa	AA+	1.00	605
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,143,572	1,149,761	1,149,713	Aaa	AA+	1.58	909
FHLMC Step 9/28/2018-17	3134GAPG3	9/28/2016	1,000,000	997,580	1,000,000	1,000,000	Aaa	AA+	1.31	636
FNMA Step 2/26/2019-16	3136G2ZX8	2/26/2016	1,000,000	998,230	1,000,000	1,000,000	Aaa	AA+	1.39	787
FNMA Step 3/9/2020-16	3136G2ZB6	3/9/2016	1,000,000	997,910	1,000,000	1,000,000	Aaa	AA+	1.86	1164
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	1,000,000	993,810	1,000,000	1,000,000	Aaa	AA+	1.46	937
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	986,840	1,000,000	1,000,000	Aaa	AA+	1.69	1670
FHLB Step 9/30/2019-16	3130A9HF1	9/30/2016	900,000	895,833	899,827	899,811	Aaa	AA+	1.68	1003
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	594,336	599,721	599,700	Aaa	AA+	2.09	1697
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	585,000	581,209	584,853	584,848	Aaa	AA+	2.04	1762
FHLMC Step 8/27/2019-17	3134G97C5	8/30/2016	440,000	436,920	439,590	439,538	Aaa	AA+	1.67	969
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	396,764	400,000	400,000	Aaa	AA+	1.41	1031
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	165,000	164,104	165,000	165,000	Aaa	AA+	1.10	667
Sub Total / Average				319,313,000	317,279,733	319,185,443	319,204,625		1.71	1161

LAIF Local Government Investment Pool

[illegible]

CAMP CA Asset Mgmt Program

[illegible]

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
CAMP MM	CAMP6035	8/19/2016	377,488	377,488	377,488	377,488	NR	AAA	0.77	1
Sub Total / Average			31,927,398	31,927,398	31,927,398	31,927,398			0.77	1
Municipal Bonds										
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	3,250,000	3,228,193	3,249,302	3,249,155	Aa3	AA	1.01	609
Los Angeles County Redevelopment 0.893 9/1/2017	54465AGH9	8/25/2016	3,000,000	2,994,900	3,000,000	3,000,000	Aa3	AA	0.89	244
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,425,243	2,435,662	2,445,152	Aa2	AA	0.97	500
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	2,000,000	1,986,580	1,999,570	1,999,480	Aa3	AA	1.01	609
Univ of California 0.966 5/15/2017	91412GPY5	3/14/2013	2,000,000	1,999,420	2,000,000	2,000,000	Aa2	AA	0.97	135
Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	11/8/2016	1,000,000	996,910	1,003,902	1,004,260	None	AA	1.25	578
La Quinta Redevelopment Agency Successor Agency	50420BCS9	12/22/2016	835,000	834,883	836,538	836,595	None	AA-	1.13	244
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	501,420	501,758	502,610	Aa2	AA	1.65	912
University of California 0.934 5/15/2017	91412GWT8	3/25/2015	500,000	499,800	500,000	500,000	Aa2	AA	0.93	135
Midpeninsula Regl Open Space 1.75 9/1/2017	598022GT2	9/25/2015	250,000	251,658	251,485	254,303	Aaa	AAA	0.85	244
Moreno Valley CA PFA 1 5/1/2017	61685PDQ8	12/15/2016	120,000	119,951	119,931	119,922	None	AA	1.17	121
Sub Total / Average			15,880,000	15,838,956	15,898,149	15,911,476			1.02	427
Medium Term Notes										
Apple Inc 1.05 5/5/2017	037833AM2	9/2/2015	4,548,000	4,551,184	4,551,238	4,563,827	Aa1	AA+	0.84	125
Berkshire Hathaway 1.9 1/31/2017	084670BD9	12/19/2014	2,896,000	2,897,506	2,898,076	2,947,838	Aa2	AA	1.04	31
Johnson & Johnson 5.55 8/15/2017	478160AQ7	4/8/2014	2,000,000	2,055,120	2,052,920	2,285,580	Aaa	AAA	1.19	227
Berkshire Hathaway 1.6 5/15/2017	084664BS9	2/13/2014	1,000,000	1,001,870	1,002,164	1,019,030	Aa2	AA	1.00	135
Johnson & Johnson 5.55 8/15/2017	478160AQ7	2/13/2014	1,000,000	1,027,560	1,028,190	1,158,830	Aaa	AAA	0.93	227
Berkshire Hathaway 1.6 5/15/2017	084664BS9	12/18/2015	525,000	525,982	526,049	528,995	Aa2	AA	1.05	135
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	502,750	505,207	508,395	Aaa	AAA	1.10	704
Sub Total / Average			12,469,000	12,561,971	12,563,844	13,012,496			0.98	153
US Treasuries										
T-Note 0.875 1/31/2017	912828SC5	1/15/2016	10,000,000	10,004,000	10,001,389	10,017,117	Aaa	AA+	0.71	31
Sub Total / Average			10,000,000	10,004,000	10,001,389	10,017,117			0.71	31
Money Market Mutual Funds										
Dreyfus MM	MM2642	6/30/2011	4,260,584	4,260,584	4,260,584	4,260,584	Aaa	AAA	0.00	1
Dreyfus MM	MM6999	6/30/2011	3,278,621	3,278,621	3,278,621	3,278,621	Aaa	AAA	0.54	1
Sub Total / Average			7,539,205	7,539,205	7,539,205	7,539,205			0.24	1
Total/Average			469,067,580	467,090,241	469,054,405	469,551,294			1.40	808



EAST BAY MUNICIPAL UTILITY DISTRICT
Quarterly Investment Transactions
Three Months Ending
December 31, 2016

ATTACHMENT B

Asset Class	Description	CUSIP	Action	Settlement Date	YTM @ Cost	Face Amount/Shs	Principal	Maturity Date	Accrued Interest
Water System									
Federal Agency Issues Coupon	FHLMC Step 10/26/2018-17	3134GASM7	Buy	10/26/2016	1.32	3,950,000	3,950,000	10/26/2018	-
Federal Agency Issues Coupon	FHLMC Step 10/26/2018-17	3134GASM7	Buy	10/26/2016	1.32	5,000,000	5,000,000	10/26/2018	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2019-17	3134GAUR3	Buy	10/28/2016	1.57	2,500,000	2,500,000	10/28/2019	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2019-17	3134GARP1	Buy	10/28/2016	1.78	4,000,000	4,000,000	10/28/2019	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2019-17	3134GARP1	Buy	10/28/2016	1.78	4,000,000	4,000,000	10/28/2019	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2019-17	3134GASN5	Buy	10/28/2016	1.41	400,000	400,000	10/28/2019	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2021-17	3134GASR6	Buy	10/28/2016	2.04	585,000	584,848	10/28/2021	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2021-17	3134GASR6	Buy	10/28/2016	2.04	3,550,000	3,548,225	10/28/2021	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2021-17	3134GASK1	Buy	10/28/2016	2.27	1,800,000	1,800,000	10/28/2021	-
Federal Agency Issues Coupon	FHLMC Step 10/28/2021-17	3134GASC9	Buy	10/28/2016	2.03	2,960,000	2,956,300	10/28/2021	-
Federal Agency Issues Coupon	Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	Buy	11/8/2016	1.25	1,000,000	1,004,260	8/1/2018	-
Municipal Bonds	FHLMC Step 11/17/2021-17	3130A9U03	Buy	11/17/2016	1.91	1,500,000	1,492,500	11/17/2021	-
Federal Agency Issues Coupon	FHLMC Step 11/22/2019-17	3134GAWK6	Buy	11/22/2016	1.71	2,250,000	2,246,625	11/22/2019	-
Federal Agency Issues Coupon	FHLMC Step 11/22/2019-17	3134GAWK6	Buy	11/22/2016	1.74	5,425,000	5,411,438	11/22/2019	-
Federal Agency Issues Coupon	FHLMC Step 11/23/2020-17	3130A9XU0	Buy	11/23/2016	1.70	4,400,000	4,390,100	11/23/2020	-
Federal Agency Issues Coupon	FHLMC Step 11/23/2020-17	3134GAWW0	Buy	11/23/2016	1.84	2,150,000	2,143,550	11/23/2020	-
Federal Agency Issues Coupon	FHLMC Step 11/23/2020-17	3134GAWW0	Buy	11/23/2016	1.84	4,275,000	4,262,175	11/23/2020	-
Federal Agency Issues Coupon	FHLMC Step 11/28/2018-17	3134GAWZ3	Buy	11/28/2016	1.31	5,650,000	5,641,299	11/28/2018	-
Federal Agency Issues Coupon	FHLMC Step 11/28/2018-17	3134GAWZ3	Buy	11/28/2016	1.31	8,723,750	8,723,750	11/28/2018	-
Federal Agency Issues Coupon	FHLMC Step 11/26/2019-17	3130AA2M9	Buy	11/30/2016	1.52	2,050,000	2,043,770	11/26/2019	-
Federal Agency Issues Coupon	FHLMC Step 11/26/2019-17	3134GAZN7	Buy	11/30/2016	1.56	3,190,000	3,184,258	11/26/2019	-
Federal Agency Issues Coupon	Moreno Valley CA PFA 1 5/1/2017	3134GAZN7	Buy	12/15/2016	1.17	120,000	119,922	5/1/2017	-
Municipal Bonds	La Quinta Redevelopment Agency Successor Agency 1.	504208CS9	Buy	12/22/2016	1.13	835,000	836,595	9/1/2017	-
Federal Agency Issues Coupon	FNMA Step 12/27/2019-17	3136G4US3	Buy	12/27/2016	2.06	3,285,000	3,278,430	12/27/2019	-
Federal Agency Issues Coupon	FHLMC Step 12/28/2021-17	3130AABN7	Buy	12/28/2016	3.08	3,510,000	3,507,368	12/28/2021	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3130AAEN4	Buy	12/30/2016	2.99	3,200,000	3,193,600	12/30/2021	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3134GAD84	Buy	12/30/2016	3.19	2,000,000	2,000,000	12/30/2021	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3134GAD84	Buy	12/30/2016	3.19	2,000,000	2,000,000	12/30/2021	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3134GAD84	Buy	12/30/2016	3.19	2,500,000	2,500,000	12/30/2021	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3134GAD84	Buy	12/30/2016	3.19	4,750,000	4,749,763	12/30/2021	-
Wastewater System									
Federal Agency Issues Coupon	FHLMC Step 12/27/2019-17	3134GAB52	Buy	12/27/2016	2.06	2,900,000	2,894,200	12/27/2019	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3130AAH68	Buy	12/30/2016	3.31	2,225,000	2,224,444	12/30/2021	-
Federal Agency Issues Coupon	FHLMC Step 6/30/2020-17	3130AAH49	Buy	12/30/2016	2.21	550,000	549,725	6/30/2020	-
Federal Agency Issues Coupon	FHLMC Step 12/30/2021-17	3134GAC93	Buy	12/30/2016	2.80	3,460,000	3,458,270	12/30/2021	-


Date 01/06/18

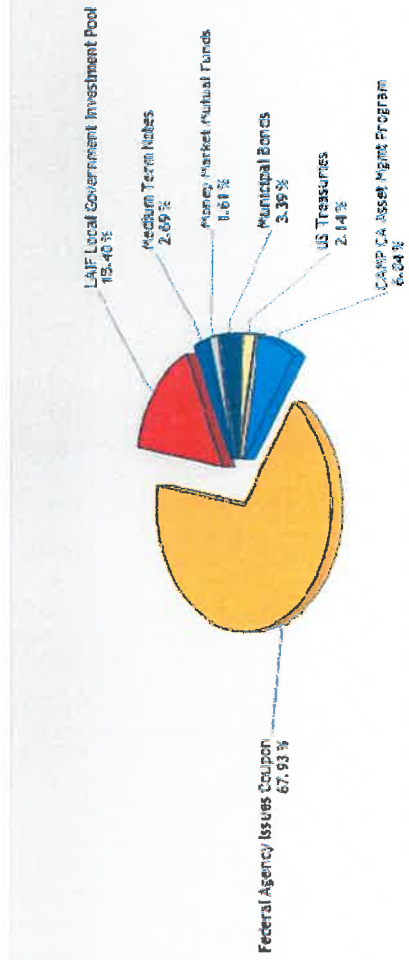
Sophia D. Skoda
Director of Finance



EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
December 31, 2016

ATTACHMENT C-1

Portfolio Holdings Distribution by Asset Class



CREDIT ALLOCATIONS

Rating Agency: Standard & Poors

US Agencies (Aaa/AA+)	65%
AAA	9%
AA	11%
A	0%
Not Rated	15%
Total	100%

US Agencies
AAA

Includes US Agencies and US Treasury Notes
 Includes Corporate & Municipal Securities,
 AAA Rated Money Market Funds, and CAMP

AA

Includes Corporate & Municipal Securities

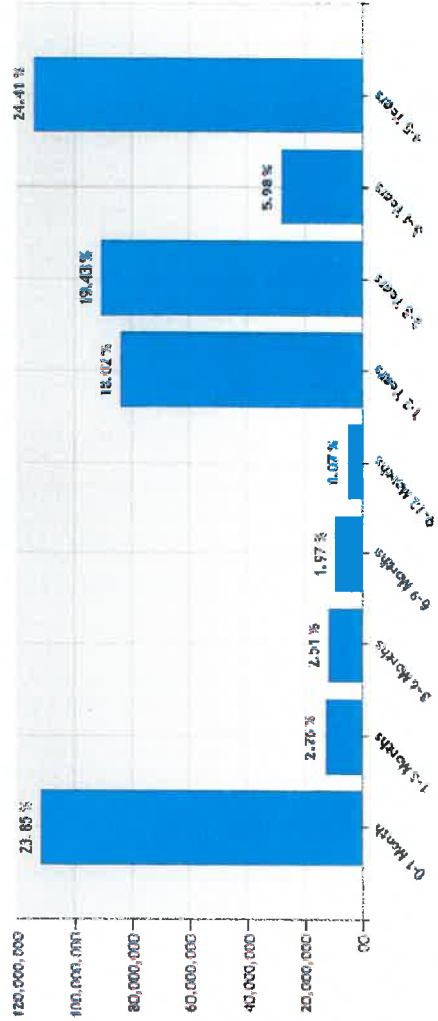
A

Includes Corporate, Municipal Securities & Money Market Fund

NR

(Non Rated) Includes investments in LAIF

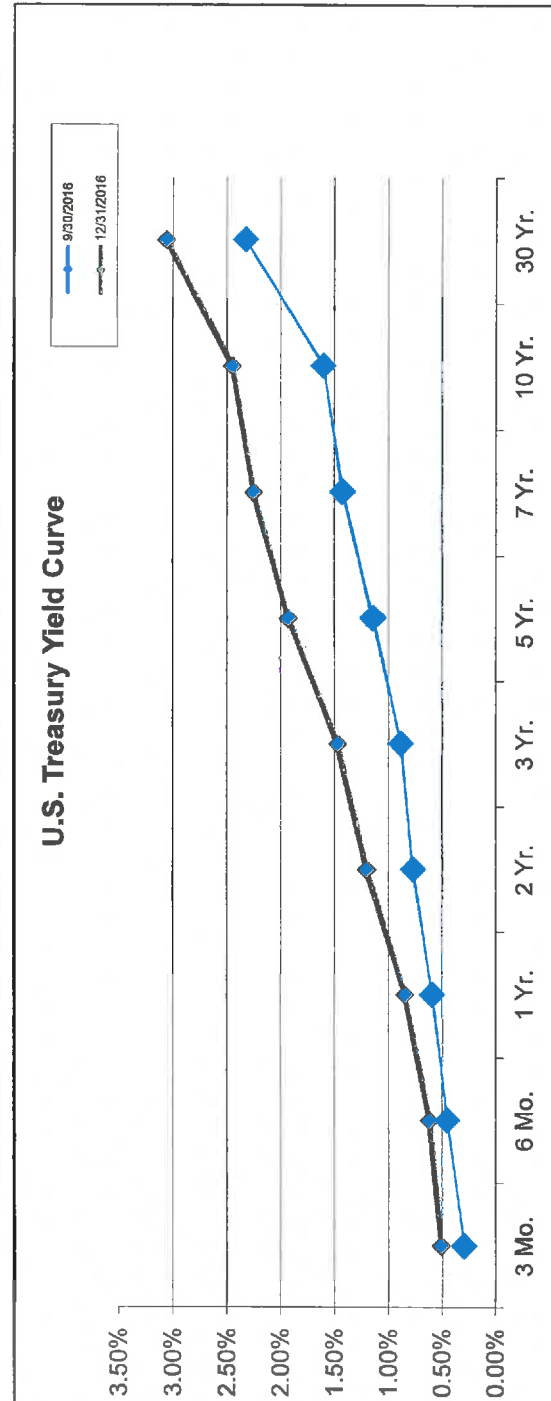
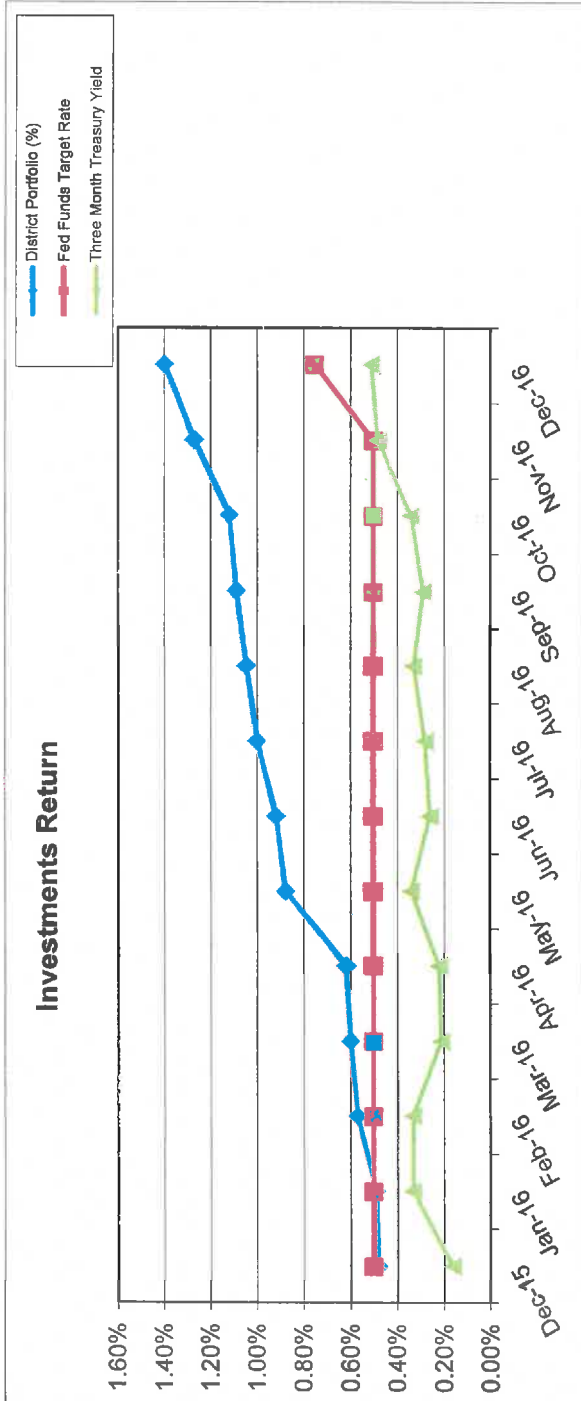
Portfolio Holdings Distribution by Maturity Range





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
December 31, 2016

ATTACHMENT C-2





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
December 31, 2016

ATTACHMENT C-3

Projected Cash Flow (in \$Millions)

Water System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Dec-16				344.0	
Jan-17	12.9	35.1	38.2	340.9	42.9
Feb-17	0.0	32.6	38.2	335.3	0.0
Mar-17	0.5	31.4	38.2	328.5	0.5
Apr-17	3.0	32.5	38.2	322.8	3.0
May-17	8.1	170.8	38.2	455.4	8.1
Jun-17	0.0	55.5	149.2	361.6	0.0

Wastewater System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Dec-16				79.8	
Jan-17	0.0	7.7	9.0	78.5	0.0
Feb-17	0.0	7.7	9.0	77.2	0.0
Mar-17	0.0	7.7	9.0	75.9	0.0
Apr-17	0.0	7.7	9.0	74.6	0.0
May-17	0.5	33.1	9.0	98.7	0.5
Jun-17	0.0	23.5	33.0	89.2	0.0

