

AGENDA
EBMUD 401(a) ADVISORY COMMITTEE
ADMINISTRATION BUILDING
LARGE TRAINING ROOM
WEDNESDAY, AUGUST 28, 2013
(Immediately following the 401(k)/457(b) Meeting)

ROLL CALL:

PUBLIC COMMENT: The 401(a) Advisory Committee is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – Regular Meeting of June 5, 2013

DISCUSSION:

2. Staff Report – Lisa Sorani
3. Investment Policy Statement Review, Suggestions and Draft Updated Policy – Greg Settle (Hyas Group)
4. Plan Administration Costs and Plan Revenue Share Credits
 - a. Overview of Historical TPA Fees Across the Industry – Greg Settle (Hyas Group)
 - b. History of Plan Expenses at EBMUD – Elizabeth Grassetti (Staff)
 - c. Current Plan Administration Expenses with New Fidelity Contract –Elizabeth Grassetti (Staff)
 - d. Future Plan Administration Expenses, Draft Budget and Expenses Policy Review – Greg Settle (Hyas Group)
5. Investment Performance Report and Analysis – Greg Settle (Hyas Group)

ACTION:

6. Replacement of Neuberger Berman Genesis – Greg Settle (Hyas Group)
7. Replacement of Fidelity Freedom K Funds – Greg Settle (Hyas Group)
8. Addition of Money Market Fund - Greg Settle (Hyas Group)

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT: *The next regular meeting of the 401(a) Advisory Committee will be held at 9:00 a.m. on Wednesday, November 20, 2013.*