

PUNCHBOWL RESERVOIR, OAKLAND, CA NOTICE OF PROPERTY SALE (BY OFFER AND ACCEPTANCE)

OFFER DEADLINE	Wednesday April 17, 2019
TIME	4:30 p.m.
SELLER ADDRESS:	East Bay Municipal Utility District Attn: Real Estate Services 375 11th Street, MS 903 Oakland, CA 94607
CLOSE OF ESCROW	30 Days after Acceptance and Approval of Bid by District Board of Directors
PURCHASE DEPOSIT	\$10,000 By Certified Check, Cashier's Check or Money Order (No Personal Checks)
ASKING PRICE	\$325,000
PROPERTY LOCATION	Redwood Rd, Oakland, CA 94608 APN: 037A-3178-001-00
	Please refer to the map of subject property included in this brochure
CONTACT	For more information, please contact:
	Real Estate Services (510) 287-1244 M - F 8:30 am - 4:30 pm
https://www.ebmud.o	com/business-center/real-estate/ebmud-surplus-real-estate-sale/

PROPERTY INFORMATION

Size:	Approximately .54 acre site (23,507 square feet) - BUYER TO VERIFY
APN:	037A-3178-001-00
Zoning:	RH-4: Residential Hillside (minimum lot size of 6,500 – 8,000 square foot depending on slope) - BUYER TO VERIFY
General Plan:	Hillside Residential - BUYER TO VERIFY
Utilities: TO VERIFY	Water, Electric, Gas, Cable and Sanitary Sewer available in Redwood Rd - BUYER

~ Prospective Buyers should contact respective providers for utility availability and connection fees ~

Description: EBMUD purchased the Punchbowl Reservoir property in 1959 as a site for a reservoir tank. The property is a large, sloping single parcel with partial views of the Bay. It is situated just off Redwood Road. The lot has the potential to be sub-divided.

Disclosures:

1.

- The Property is being sold "AS-IS" and is subject to all title exceptions, restrictions, easements and reservations whether or not of record.
- 2. The property does not have street frontage on Sydney Way, it is accessed via an easement across the adjacent parcel. As such, the property is not currently a legal building site because it does not have fee frontage on a public street. A variance would be required to allow development using the existing easement.
- 3. Utilities are available in Redwood Rd but will need to be brought onto the Lot.
- 4. It is the Buyer's responsibility to determine the acceptable uses of this property.
- 5. EBMUD makes no warranties upon the suitability of the lot for construction.
- 6. Maps, Correspondence, Natural Hazard Disclosure Statement and all other documents are provided for reference purposes only. EBMUD provides no warranties or guarantees on the status, accuracy or validity of these documents.

OFFER INSTRUCTIONS

Offers may be sent by mail or delivered in person to the address below. Offers must be written on the District Property Purchase Agreement and Joint Escrow Instructions (PPA-JEI) and received by Seller along with the Purchase Deposit no later than **4:30 p.m. on Wednesday April 17, 2019.**

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Seller will acknowledge offer on the day it is received. If you do not receive confirmation of your offer please contact the Seller directly at 510-287-1246.

Deposit and PPA-JEI must be received by Seller no later than 4:30 p.m. on Wednesday April 17, 2019.

USEFUL LINKS AND CONTACT INFORMATION

Alameda County Planning Department	https://www.acgov.org/cda/planning/
	224 West Winton Avenue, Rm. 111 Hayward, CA 94544 510-670-5400
	Sonia Urzua <u>sonia.urzua@acgov.org</u>
	Christine Greene christine.greene@acgov.org
Escrow Officer	Old Republic Title Company 555 12th Street, Suite 2000 Oakland, CA 94607
	Escrow #: 1117014573 Escrow Officer: Julie Massey Email: <u>jmassy@ortc.com</u> Phone: 510-272-1121

THE INFORMATION CONTAINED HEREIN IS BELIEVED RELIABLE BUT IS NOT GUARANTEED