

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: January 18, 2018

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager *ARC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Quarterly Investment Report – December 31, 2017

SUMMARY

In accordance with Section 53646 of the California Government Code, the Treasurer of the District hereby submits to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the December 31, 2017 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on January 23, 2018.

DISCUSSION

The investments held by the District on December 31, 2017 are shown in Attachment A and totaled \$739.1 million. The portfolio is in compliance with the Board's adopted policy regarding District investments and yielded 1.43 percent. The portfolio includes Water System Debt Service Reserve Funds of approximately \$3.6 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect working capital of the District's Employee Retirement System (ERS) and Joint Powers Agencies.

Attachment B shows the composition and credit allocation of the District's investment portfolio. It also shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury Bill and the Federal Funds Rate. On December 31, 2017, the Federal Funds Rate was 1.50 percent and the yield on the 90-day Treasury Bill was 1.39 percent. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the six months through June 2018 is also included. In compliance with Section 53646(b)3 of the California Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

ARC:SDS:DC

Attachment A – Portfolio Summary as of December 31, 2017

Attachment B – Yield and Composition of Investment Portfolio as of December 31, 2017

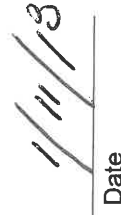


EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
December 31, 2017

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	553,085,706	549,757,892	552,465,538	74.68	1.52	594
LAIF Local Government Investment Pool	74,647,217	74,647,217	74,647,217	10.14	1.17	1
Medium Term Notes	35,015,000	34,977,967	35,046,484	4.75	1.45	249
Municipal Bonds	28,325,000	28,192,929	28,321,285	3.83	1.60	482
Cash	24,897,042	24,897,042	24,897,042	3.38	0.30	1
CAMP CA Asset Mgmt Program	20,416,899	20,416,899	20,416,899	2.77	1.29	1
Money Market Mutual Funds	3,299,331	3,299,331	3,299,331	0.45	0.97	1
Total/Average	739,686,194	736,189,275	739,093,796	100.00	1.43	474


 Sophia D. Skoda
 Director of Finance


 Date

*LAIF includes Retirement funds of \$9,647,216.51



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
December 31, 2017

ATTACHMENT A

Water:

Description	Face Amount Shares	Market Value	Book Value
Federal Agency Issues Coupon	494,077,706	491,075,789	493,492,101
LAIF Local Government Investment Pool	37,351,800	37,351,800	37,351,800
Medium Term Notes	34,498,000	34,462,244	34,530,147
Municipal Bonds	20,565,000	20,470,471	20,564,871
CAMP CA Asset Mgmt Program	15,351,390	15,351,390	15,351,390
Total/Average	601,843,895	598,711,693	601,290,309

Wastewater:

Description	Face Amount Shares	Market Value	Book Value
Federal Agency Issues Coupon	57,768,000	57,447,419	57,734,931
LAIF Local Government Investment Pool	21,021,100	21,021,100	21,021,100
Municipal Bonds	7,760,000	7,722,458	7,755,393
CAMP CA Asset Mgmt Program	5,065,510	5,065,510	5,065,510
Medium Term Notes	517,000	515,723	516,337
Total/Average	92,131,610	91,772,209	92,093,271



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
December 31, 2017

ATTACHMENT A

JPA:

BACWA	Face Amount Shares	Market Value	Book Value
LAIF Local Government Investment Pool	2,262,600	2,262,600	2,262,600
Federal Agency Issues Coupon	905,000	899,683	903,506
Total/Average	3,167,600	3,162,283	3,166,106

DERWA

LAIF Local Government Investment Pool	0	0	0
Total/Average	0	0	0

FRWA

LAIF Local Government Investment Pool	2,150,000	2,150,000	2,150,000
Total/Average	2,150,000	2,150,000	2,150,000

IICP

LAIF Local Government Investment Pool	150,500	150,500	150,500
Total/Average	150,500	150,500	150,500

UMRWA

LAIF Local Government Investment Pool	64,000	64,000	64,000
Total/Average	64,000	64,000	64,000



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
December 31, 2017

ATTACHMENT A

Other:

Employee Retirement System	Face Amount Shares	Market Value	Book Value
LAIF Local Government Investment Pool	9,647,217	9,647,217	9,647,217
Total/Average	9,647,217	9,647,217	9,647,217

FERC

LAIF Local Government Investment Pool	2,000,000	2,000,000	2,000,000
Total/Average	2,000,000	2,000,000	2,000,000

DSRF Water 2008A

Money Market Mutual Funds	3,292,236	3,292,236	3,292,236
Total/Average	3,292,236	3,292,236	3,292,236

DSRF Water 2010A

Federal Agency Issues Coupon	335,000	335,000	335,000
Money Market Mutual Funds	7,096	7,096	7,096
Total/Average	342,096	342,096	342,096



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
December 31, 2017

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Water:										
Federal Agency Issues Coupon										
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	19,887,200	20,000,000	20,000,000	Aaa	AA+	1.10	302
FFCB 1.25 11/21/2018	3133EHN75	6/27/2017	15,000,000	14,938,050	14,991,145	14,986,050	Aaa	AA+	1.32	325
FHLMC Step 5/22/2020-17	3134GBNG3	7/21/2017	11,975,000	11,942,428	11,975,000	11,975,000	Aaa	AA+	2.03	873
FHLB 1.6 5/22/2020-18	3130ABYZ3	8/23/2017	10,500,000	10,380,510	10,498,858	10,498,688	Aaa	AA+	1.61	873
FFCB 1.12 5/3/2019-17	3133EGD77	8/7/2017	10,000,000	9,892,400	9,956,511	9,943,500	Aaa	AA+	1.45	488
FHLMC 1.08 10/19/2018-16	3134GV757	11/8/2017	10,000,000	9,944,600	9,963,521	9,956,900	Aaa	AA+	1.54	292
FNMA 0.875 5/21/2018	3135G0WJ8	9/18/2017	9,951,000	9,924,928	9,937,542	9,927,615	Aaa	AA+	1.23	141
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,951,400	8,999,015	8,998,650	Aaa	AA+	2.08	1332
FNMA 0.875 5/21/2018	3135G0WJ8	6/28/2017	8,815,000	8,791,905	8,802,609	8,786,263	Aaa	AA+	1.24	141
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,739,413	8,729,462	8,723,750	Aaa	AA+	2.05	1424
FHLMC 1.5 11/27/2019-17	3134GA4E1	6/27/2017	6,700,000	6,642,648	6,703,961	6,705,025	Aaa	AA+	1.47	696
FHLB 1.2 5/23/2019-16	3130ATZW8	6/26/2017	6,000,000	5,941,020	5,977,972	5,969,820	Aaa	AA+	1.47	508
FNMA 0.875 5/21/2018	3135G0WJ8	8/16/2017	5,790,000	5,774,830	5,781,865	5,773,962	Aaa	AA+	1.24	141
FNMA 1 4/30/2018-13	3136G0V57	9/20/2017	5,665,000	5,655,539	5,660,529	5,656,729	Aaa	AA+	1.24	120
FHLB Step 11/28/2018-17	3134GAWZ3	11/28/2016	5,650,000	5,640,904	5,646,043	5,641,299	Aaa	AA+	1.31	332
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	5,425,000	5,379,484	5,416,441	5,411,438	Aaa	AA+	1.74	691
FHLMC 1.55 11/27/2019-17	3134GA2P8	6/30/2017	5,420,000	5,378,645	5,422,101	5,422,656	Aaa	AA+	1.53	696
FFCB 1.25 5/23/2019-16	3133EFD20	9/27/2017	5,000,000	4,954,750	4,982,730	4,979,500	Aaa	AA+	1.50	508
FHLB 1.07 11/26/2018-17	3130ATXG5	8/16/2017	5,000,000	4,962,650	4,987,493	4,982,300	Aaa	AA+	1.35	330
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,944,500	5,000,000	5,000,000	Aaa	AA+	1.73	1296
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,904,600	5,000,000	5,000,000	Aaa	AA+	1.62	1304
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,943,900	5,000,000	5,000,000	Aaa	AA+	2.21	1333
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,958,550	5,000,000	5,000,000	Aaa	AA+	1.89	1333
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	5,000,000	4,997,450	4,999,940	4,998,125	Aaa	AA+	1.06	58
FHLMC 1.45 5/28/2019-17	3134GBNZ1	7/12/2017	4,470,000	4,436,520	4,469,130	4,468,838	Aaa	AA+	1.46	513
FHLB Step 11/23/2020-17	3130AGXU0	11/23/2016	4,400,000	4,371,048	4,392,831	4,390,100	Aaa	AA+	1.70	1058
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	4,275,000	4,245,930	4,265,713	4,262,175	Aaa	AA+	1.84	1058
FHLB 1.65 5/28/2020-18	3130AC7J7	8/28/2017	4,185,000	4,137,291	4,184,853	4,184,833	Aaa	AA+	1.65	879
FHLB 1.24 5/23/2019-13	3133CZB2	9/20/2017	4,100,000	4,061,952	4,088,903	4,086,675	Aaa	AA+	1.44	508
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,989,240	4,000,000	4,000,000	Aaa	AA+	2.30	1185
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	4,000,000	3,986,400	4,000,000	4,000,000	Aaa	AA+	1.00	208
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	3,985,800	4,000,000	4,000,000	Aaa	AA+	1.74	912
FHLMC Step 9/23/2021-16	3134GAHM9	9/23/2016	4,000,000	3,986,360	3,998,508	3,998,000	Aaa	AA+	2.09	1362
FNMA 1.25 7/26/2019-17	3135G0N25	7/26/2016	4,000,000	3,957,960	4,000,000	4,000,000	Aaa	AA+	1.25	572

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FNMA Step 7/26/2019-16	3136G3ZA6	7/26/2016	4,000,000	3,976,640	4,000,000	4,000,000	Aaa	AA+	1.41	572
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	4,000,000	3,955,680	4,000,000	4,000,000	Aaa	AA+	1.69	1305
FHLMC 1.25 5/24/2019-17	3134G9QL4	10/11/2017	3,965,000	3,931,773	3,950,599	3,948,307	Aaa	AA+	1.51	509
FFCB 1.34 11/2/2018	3133EHB51	10/2/2017	3,900,000	3,888,105	3,899,186	3,898,947	Aaa	AA+	1.37	306
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,543,397	3,548,642	3,548,225	Aaa	AA+	2.04	1397
FNMA 1.25 11/15/2019-17	3135G0R62	7/20/2017	3,515,000	3,465,544	3,497,989	3,493,910	Aaa	AA+	1.51	684
FHLM Step 12/28/2021-17	3130AABN7	12/28/2016	3,510,000	3,517,511	3,507,898	3,507,368	Aaa	AA+	3.08	1458
FFCB 1.03 4/5/2019-16	3133EGJW6	11/14/2017	3,500,000	3,461,850	3,471,166	3,468,220	Aaa	AA+	1.69	460
FHLMC 1.3 11/27/2019-17	3134GAWD2	7/12/2017	3,500,000	3,452,015	3,488,045	3,485,090	Aaa	AA+	1.48	696
FNMA 1.25 11/25/2019-17	3135G0R70	7/14/2017	3,500,000	3,448,130	3,483,722	3,479,735	Aaa	AA+	1.50	694
FHLMC Step 7/14/2020-16	3134GAWD2	7/14/2017	3,500,000	3,344,675	3,364,787	3,364,664	Aaa	AA+	1.53	926
FFCB 1.74 11/25/2020-17	3133EGHJ1	6/23/2017	3,325,000	3,280,611	3,322,183	3,321,675	Aaa	AA+	1.77	1060
FHLMC 1.125 11/26/2018-17	3134G9JH3	7/11/2017	3,215,000	3,196,032	3,208,883	3,205,677	Aaa	AA+	1.34	330
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,200,000	3,163,040	3,200,000	3,200,000	Aaa	AA+	1.20	508
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,182,982	3,186,342	3,184,258	Aaa	AA+	1.56	695
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,151,603	3,179,432	3,179,205	Aaa	AA+	1.76	1304
FHLM 1.125 4/25/2018	3130A4GJ5	11/8/2017	3,175,000	3,171,603	3,173,001	3,172,079	Aaa	AA+	1.32	115
FHLMC 1.25 5/24/2019-16	3134G9LD7	7/18/2017	3,050,000	3,023,099	3,044,020	3,042,070	Aaa	AA+	1.39	509
FHLM Step 5/24/2021-17	3130ABBG0	8/14/2017	3,025,000	3,021,461	3,024,782	3,024,758	Aaa	AA+	2.57	1240
FFCB 1.3 11/7/2019	3133EATD4	9/22/2017	3,000,000	2,964,360	2,986,985	2,985,060	Aaa	AA+	1.54	676
FHLMC 1 5/25/2018-17	3134G9HC4	9/19/2017	3,000,000	2,993,430	2,997,492	2,995,710	Aaa	AA+	1.21	145
FHLMC 1.3 5/24/2019-16	3134G9MU8	7/18/2017	3,000,000	2,976,240	2,996,607	2,995,500	Aaa	AA+	1.38	509
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,966,700	3,000,000	3,000,000	Aaa	AA+	1.73	1296
FNMA 0.875 5/21/2018	3135G0WJ8	10/2/2017	3,000,000	2,992,140	2,995,715	2,992,980	Aaa	AA+	1.25	141
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	3,000,000	2,992,140	2,995,821	2,990,250	Aaa	AA+	1.24	141
FNMA 0.875 5/21/2018	3135G0WJ8	11/6/2017	3,000,000	2,992,140	2,994,389	2,992,200	Aaa	AA+	1.36	141
FNMA 1.75 11/26/2019	3135G0ZY2	7/11/2017	3,000,000	2,989,860	3,014,895	3,018,603	Aaa	AA+	1.48	695
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,987,640	2,999,579	2,999,250	Aaa	AA+	1.54	666
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,946,150	3,000,000	3,000,000	Aaa	AA+	1.73	1296
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	3,000,000	2,993,370	3,000,000	3,000,000	Aaa	AA+	1.46	572
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,936,172	2,957,169	2,956,300	Aaa	AA+	2.03	1397
FHLMC 1.85 11/27/2020-17	3134GA2Q6	10/4/2017	2,925,000	2,907,304	2,924,595	2,924,561	Aaa	AA+	1.86	1062
FFCB 0.89 11/16/2018	3133EGJ48	7/25/2017	2,836,000	2,815,411	2,825,674	2,820,544	Aaa	AA+	1.31	320
FHLMC 1.05 5/25/2018-16	3134G9LS4	6/22/2017	2,666,000	2,660,641	2,663,740	2,660,748	Aaa	AA+	1.27	145
FHLMC 1 5/25/2018-16	3134G9KU0	8/21/2017	2,650,000	2,644,144	2,647,586	2,645,389	Aaa	AA+	1.23	145
FHLM 1 5/10/2018-17	3130A8XH1	9/20/2017	2,500,000	2,495,000	2,497,689	2,495,875	Aaa	AA+	1.26	130
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,489,525	2,500,000	2,500,000	Aaa	AA+	1.57	666
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,491,700	2,499,869	2,499,750	Aaa	AA+	1.50	572
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,500,000	2,489,000	2,500,000	2,500,000	Aaa	AA+	1.71	605
FHLMC Step 9/30/2021-16	3134GAGL2	9/30/2016	2,468,000	2,465,557	2,467,630	2,467,506	Aaa	AA+	2.27	1369
FFCB 0.89 11/16/2018	3133EGJ48	9/18/2017	2,439,000	2,421,293	2,429,686	2,426,659	Aaa	AA+	1.33	320
FHLMC 1.25 5/24/2019-16	3134G9LD7	11/16/2017	2,400,000	2,378,832	2,385,116	2,383,800	Aaa	AA+	1.70	509
FHLMC 1.4 2/25/2019-17	3134GAW26	10/4/2017	2,400,000	2,385,264	2,398,015	2,397,600	Aaa	AA+	1.47	421

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,400,000	2,389,440	2,400,000	2,400,000	Aaa	AA+	1.71	605
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	2,250,000	2,231,123	2,247,870	2,246,625	Aaa	AA+	1.71	691
FFCB 1.39 4/17/2019-17	3133EHFP3	9/22/2017	2,200,000	2,185,876	2,198,185	2,197,800	Aaa	AA+	1.45	472
FHLB 1.02 5/24/2019-17	3130A8YU1	6/23/2017	2,200,000	2,175,030	2,188,514	2,184,204	Aaa	AA+	1.40	509
FNMA 1 10/26/2018-17	3136G3ZS7	11/6/2017	2,190,000	2,176,028	2,180,881	2,179,203	Aaa	AA+	1.51	299
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	2,150,000	2,135,380	2,145,329	2,143,550	Aaa	AA+	1.84	1058
FHLB 1.1 11/28/2018-16	3130A7YG4	12/12/2017	2,140,000	2,126,090	2,127,551	2,126,839	Aaa	AA+	1.75	332
FHLMC 1.125 11/28/2018-17	3134GAYE8	8/17/2017	2,095,000	2,082,074	2,091,314	2,089,804	Aaa	AA+	1.32	332
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,045,490	2,049,216	2,048,770	Aaa	AA+	1.52	695
FFCB 1.15 11/23/2018-16	3133EFD95	8/3/2017	2,000,000	1,988,140	1,996,368	1,994,702	Aaa	AA+	1.36	327
FHLB 1.05 10/26/2018-16	3130A8RP0	9/19/2017	2,000,000	1,987,600	1,995,627	1,994,120	Aaa	AA+	1.32	299
FHLMC 1 11/28/2018-16	3134GAHA5	8/30/2016	2,000,000	1,984,600	2,000,000	2,000,000	Aaa	AA+	1.00	332
FHLMC 1 11/29/2018-15	3134G44S4	8/4/2017	2,000,000	1,985,820	1,993,817	1,991,050	Aaa	AA+	1.34	333
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	2,000,000	1,993,200	1,999,772	1,999,200	Aaa	AA+	1.02	208
FHLMC 1.07 5/25/2018-16	3134G9GP6	8/1/2017	2,000,000	1,996,140	1,998,535	1,997,000	Aaa	AA+	1.26	145
FHLMC 1.125 5/22/2019-17	3134G9ZM8	9/18/2017	2,000,000	1,979,900	1,992,283	1,990,700	Aaa	AA+	1.41	507
FHLMC 1.125 5/28/2019-17	3134GAXB5	9/19/2017	2,000,000	1,978,280	1,991,006	1,989,200	Aaa	AA+	1.45	513
FHLMC Step 11/25/2019-17	3134G9Y43	7/25/2016	2,000,000	1,994,860	2,000,000	2,000,000	Aaa	AA+	1.22	390
FHLMC Step 11/25/2020-18	3134GB3T7	12/12/2017	2,000,000	1,996,760	1,998,625	1,998,600	Aaa	AA+	2.22	1060
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	2,000,000	1,998,980	2,000,000	2,000,000	Aaa	AA+	1.05	58
FNMA 1.06 4/30/2018-13	3136G0Y47	11/16/2017	2,000,000	1,997,140	1,997,789	1,996,960	Aaa	AA+	1.40	120
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	2,000,000	1,995,580	2,000,000	2,000,000	Aaa	AA+	1.46	572
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,984,720	2,000,000	2,000,000	Aaa	AA+	1.25	572
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,924,249	1,930,000	1,930,000	Aaa	AA+	1.62	638
FNMA Step 7/26/2019-17	3136G3F67	10/4/2017	1,890,000	1,885,823	1,889,230	1,889,112	Aaa	AA+	1.90	572
FFCB 2 5/17/2021-17	3133EHJP9	7/24/2017	1,830,000	1,806,539	1,830,178	1,830,201	Aaa	AA+	2.00	1233
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,792,764	1,800,000	1,800,000	Aaa	AA+	2.27	1397
FNMA 0.875 5/21/2018	3135G0WJ8	8/18/2017	1,785,000	1,780,323	1,782,551	1,780,205	Aaa	AA+	1.23	141
FHLB 1.375 11/2/2018	3130ACR89	11/8/2017	1,750,000	1,744,453	1,748,106	1,747,778	Aaa	AA+	1.51	306
FNMA 1.4 6/13/2019-16	3135G0K85	8/11/2017	1,720,000	1,707,427	1,718,942	1,718,658	Aaa	AA+	1.44	529
FFCB 1.18 1/26/2019	3133EC4K7	6/28/2017	1,700,000	1,674,925	1,690,559	1,688,032	Aaa	AA+	1.48	695
FNMA 1.05 11/26/2018-14	3136G06Q9	9/19/2017	1,700,000	1,688,185	1,695,452	1,694,033	Aaa	AA+	1.35	330
FHLMC 1 5/11/2018-16	3134G9JD0	11/8/2017	1,600,000	1,597,008	1,598,098	1,597,328	Aaa	AA+	1.33	131
FNMA 0.875 5/21/2018	3135G0WJ8	7/18/2017	1,600,000	1,595,808	1,597,737	1,595,072	Aaa	AA+	1.24	141
FHLB 1.2 10/26/2018-17	3130AAM47	7/19/2017	1,550,000	1,541,971	1,548,751	1,548,063	Aaa	AA+	1.30	299
FFCB 1.2 2/11/2019-16	3133EFTY8	8/11/2017	1,537,000	1,525,134	1,533,810	1,532,696	Aaa	AA+	1.39	407
FFCB 1.06 11/19/2018-16	3133EGBE4	6/23/2017	1,500,000	1,491,045	1,496,258	1,494,045	Aaa	AA+	1.35	323
FHLB 1 11/23/2018-17	3130A8Y98	7/25/2017	1,500,000	1,488,045	1,495,458	1,493,250	Aaa	AA+	1.34	327
FHLB 1.45 11/8/2019-13	313380ZN0	8/1/2017	1,500,000	1,483,065	1,497,403	1,496,820	Aaa	AA+	1.55	677
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,491,180	1,494,180	1,492,500	Aaa	AA+	1.91	1417
FNMA 0.94 7/27/2018-16	3136G3ZU2	7/27/2016	1,500,000	1,493,895	1,500,000	1,500,000	Aaa	AA+	0.94	208
FNMA 1.25 6/13/2019-16	3135G0K77	9/22/2017	1,400,000	1,386,882	1,394,760	1,393,770	Aaa	AA+	1.51	529
FFCB 1 10/17/2018	3133EFN37	8/16/2017	1,195,000	1,187,627	1,191,867	1,190,387	Aaa	AA+	1.33	290

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 6/28/2019-16	3134G9VN4	9/20/2017	1,174,000	1,172,204	1,173,160	1,173,002	Aaa	AA+	1.68	544
FHLB 1.375 5/28/2019	3130ABF92	9/22/2017	1,130,000	1,122,316	1,128,988	1,128,791	Aaa	AA+	1.44	513
FFCB 0.98 4/24/2018-14	3133ECMF8	8/14/2017	1,000,000	998,240	999,220	998,270	Aaa	AA+	1.23	114
FFCB 1.4/1/2018-14	3133ECL44	7/24/2017	1,000,000	998,350	999,361	998,350	Aaa	AA+	1.23	101
FFCB 1.12 5/3/2019-17	3133EGD77	8/10/2017	1,000,000	989,240	996,288	995,200	Aaa	AA+	1.40	488
FFCB 1.18 10/18/2019-16	3133EGLD5	7/19/2017	1,000,000	985,970	994,359	992,940	Aaa	AA+	1.50	656
FFCB 1.65 5/15/2019	3133EDLR1	9/19/2017	1,000,000	995,410	1,002,861	1,003,450	Aaa	AA+	1.44	500
FHLB 1.5/10/2018-17	3130A8XH1	6/27/2017	1,000,000	998,000	999,282	998,250	Aaa	AA+	1.20	130
FHLB 1.5/16/2018-13	313382Y98	7/24/2017	1,000,000	997,860	999,081	998,000	Aaa	AA+	1.25	136
FHLB 1.1 11/28/2018-16	3130A7YG4	10/13/2017	1,000,000	993,500	996,599	995,790	Aaa	AA+	1.48	332
FHLB 1.25 11/13/2019-15	313382W33	7/21/2017	1,000,000	986,270	996,094	995,160	Aaa	AA+	1.46	682
FHLB 1.25 11/30/2018	3130A6UJ4	9/21/2017	1,000,000	994,610	998,630	998,216	Aaa	AA+	1.40	334
FHLB Step 9/29/2020-18	3130ACFY5	10/4/2017	1,000,000	993,650	998,621	998,500	Aaa	AA+	1.94	1003
FHLMC 0.9 5/10/2018-16	3134G9T49	7/25/2017	1,000,000	997,800	998,785	997,300	None	None	1.24	130
FHLMC 1.5/1/2018-16	3134G9JD0	10/23/2017	1,000,000	998,130	998,926	998,360	Aaa	AA+	1.30	131
FHLMC 1.5/25/2018-16	3134G9KU0	8/14/2017	1,000,000	997,790	999,183	998,400	Aaa	AA+	1.21	145
FHLMC 1.5/25/2018-16	3134G9KU0	7/12/2017	1,000,000	997,790	998,856	997,500	Aaa	AA+	1.29	145
FHLMC 1.5/25/2018-16	3134G9KU0	8/10/2017	1,000,000	997,790	999,084	998,180	Aaa	AA+	1.23	145
FHLMC 1.1 6/28/2019-16	3134G9G84	10/3/2017	1,000,000	987,110	993,555	992,500	Aaa	AA+	1.54	544
FNMA 1.03 5/21/2018-14	3135G0XA6	10/11/2017	1,000,000	997,970	998,952	998,350	Aaa	AA+	1.30	141
FNMA 1.03 5/21/2018-14	3135G0XA6	10/25/2017	1,000,000	997,970	998,881	998,350	Aaa	AA+	1.32	141
FNMA 1.03 5/21/2018-14	3135G0XA6	8/21/2017	1,000,000	997,970	999,230	998,510	Aaa	AA+	1.23	141
FNMA 1.15 5/24/2019-17	3136G3AR6	9/19/2017	1,000,000	990,270	996,174	995,400	Aaa	AA+	1.43	509
FNMA 1.2 6/24/2019-14	3136G14U0	9/20/2017	1,000,000	990,730	996,350	995,660	Aaa	AA+	1.45	540
FNMA 1.25 11/26/2019-17	3136G3PE9	7/19/2017	1,000,000	987,250	996,299	995,420	Aaa	AA+	1.45	695
FNMA 1.4 11/27/2019-13	3136G13Z0	8/17/2017	1,000,000	988,670	998,118	997,750	Aaa	AA+	1.50	696
FNMA Step 2/26/2019-16	3136G2ZX8	2/26/2016	1,000,000	998,100	1,000,000	1,000,000	Aaa	AA+	1.39	422
FHLMC Step 11/27/2020-16	3130AC5B6	8/28/2017	970,000	963,588	970,000	970,000	Aaa	AA+	1.42	513
FHLB 1.42 5/28/2019-17	3134G75M9	8/7/2017	900,000	894,294	898,022	897,750	Aaa	AA+	2.67	1062
FNMA 0.875 5/21/2018	3130AC5B6	8/28/2017	850,000	844,382	850,000	850,000	Aaa	AA+	1.42	513
FFCB 1.15 11/23/2018-16	3135G0WJ8	8/11/2017	840,000	837,799	838,878	837,749	Aaa	AA+	1.22	141
FHLMC 1.2 7/30/2018-14	3133EFD95	7/27/2017	800,000	795,256	798,341	797,544	Aaa	AA+	1.39	327
FHLMC 1.05 2/26/2018-16	3134G3ZK9	7/19/2017	800,000	797,608	799,632	799,344	Aaa	AA+	1.28	211
FFCB 5.15 11/15/2019	3134G8L98	8/15/2017	700,000	699,671	699,795	699,300	Aaa	AA+	1.24	57
FNMA 0.875 5/21/2018	31331YEH9	7/24/2017	691,000	731,258	737,766	748,705	Aaa	AA+	1.46	684
FHLMC 1.5/1/2018-16	3135G0WJ8	8/4/2017	635,000	633,336	634,097	633,143	Aaa	AA+	1.24	141
FHLMC Step 10/28/2021-17	3134G9JD0	8/10/2017	600,000	598,878	599,481	598,914	Aaa	AA+	1.24	131
FNMA 1.4/30/2018-14	3134GASR6	10/28/2016	585,000	583,912	584,884	584,848	Aaa	AA+	2.04	1397
FNMA 0.95 7/20/2018-16	3136G1KD0	8/4/2017	510,000	509,169	509,565	509,026	Aaa	AA+	1.26	120
FAMC 1.52 7/15/2019-18	3136G3ZQ1	7/24/2017	505,000	503,071	504,007	503,217	Aaa	AA+	1.31	201
FFCB 0.875 6/25/2018	3132X0WA5	8/14/2017	500,000	497,340	500,000	500,000	Aaa	AA+	1.52	561
FFCB 0.97 11/1/2018-17	3133EFD87	8/17/2017	500,000	498,235	499,094	498,394	Aaa	AA+	1.25	176
	3133EGA70	7/17/2017	500,000	496,710	498,255	497,300	Aaa	AA+	1.39	305

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FFCB 1.1 10/15/2018-16	3133EFJP3	8/18/2017	500,000	497,285	499,023	498,565	Aaa	AA+	1.35	288
FFCB 1.32 5/7/2020-17	3133EGD69	7/27/2017	500,000	490,710	496,407	495,750	Aaa	AA+	1.63	858
FHLB 1.03 5/28/2019-17	3130A92Y6	7/27/2017	500,000	494,495	496,995	496,075	Aaa	AA+	1.47	513
FHLB 1.05 11/8/2018-13	313381VJ1	6/23/2017	500,000	497,020	498,862	498,165	Aaa	AA+	1.32	312
FHLB 1.25 5/23/2019-16	3130A86T5	6/23/2017	500,000	495,125	498,699	498,210	Aaa	AA+	1.44	508
FHLB 2 11/21/2019	313376H24	8/1/2017	500,000	499,600	504,847	505,915	Aaa	AA+	1.48	690
FHLMC 1 11/23/2018-17	3134GAGG3	8/17/2017	500,000	496,530	498,587	498,000	Aaa	AA+	1.32	327
FHLMC 1 11/23/2018-17	3134GAGG3	7/21/2017	500,000	496,530	498,665	498,000	Aaa	AA+	1.30	327
FHLMC 1 5/23/2018-16	3134G74Z1	8/1/2017	500,000	498,920	499,428	498,820	Aaa	AA+	1.29	143
FHLMC 1.05 10/30/2018-15	3134G42X5	8/11/2017	500,000	496,700	498,928	498,425	Aaa	AA+	1.31	303
FHLMC 1.2 5/7/2019-15	3134G43G1	8/7/2017	500,000	495,640	498,735	498,360	Aaa	AA+	1.39	492
FNMA 1.25 11/20/2018-15	3136G2H91	7/19/2017	500,000	497,505	499,641	499,458	Aaa	AA+	1.33	324
FNMA 1.5 11/30/2018-14	3136G0HK0	6/26/2017	450,000	448,668	450,582	450,910	Aaa	AA+	1.36	334
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	440,000	438,847	439,366	438,520	Aaa	AA+	1.25	141
FHLMC 1.5 9/9/2019-18	3134GA7A6	7/24/2017	420,000	416,401	419,950	419,937	Aaa	AA+	1.51	617
FHLB 1.3 5/1/2020-17	3130A8WW9	8/4/2017	400,000	392,908	397,317	396,848	Aaa	AA+	1.60	852
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	397,692	400,000	400,000	Aaa	AA+	1.41	666
FHLB Step 6/29/2020-17	3130ABLU8	8/17/2017	365,000	364,369	364,682	364,635	Aaa	AA+	1.93	911
FHLB 1.125 8/23/2018-16	3130A8VQ3	8/17/2017	350,000	348,649	349,634	349,423	Aaa	AA+	1.29	235
FHLMC Step 5/22/2019-17	3134GBLF7	6/26/2017	300,000	299,859	299,978	299,970	Aaa	AA+	1.79	507
FFCB 1.02 5/14/2018-13	3133EC2E3	7/27/2017	250,000	249,598	249,781	249,525	Aaa	AA+	1.26	134
FFCB 1.34 10/17/2019-14	313380XX0	8/18/2017	250,000	247,060	249,420	249,300	Aaa	AA+	1.47	655
FHLB 1.15 11/6/2018-14	3133816L4	8/18/2017	250,000	248,690	249,559	249,368	Aaa	AA+	1.36	310
FHLMC 1.2 11/19/2018-13	3134G3U32	7/17/2017	250,000	248,723	249,769	249,650	Aaa	AA+	1.31	323
FFCB 4.25 4/16/2018	31331YF21	8/11/2017	210,000	211,682	211,804	214,221	Aaa	AA+	1.27	106
FFCB 2.07 5/9/2022-18	3133EHHV8	8/2/2017	200,000	197,634	200,137	200,150	Aaa	AA+	2.05	1590
FNMA 1 6/19/2018-14	3136G12Z1	8/15/2017	200,000	199,422	199,756	199,558	Aaa	AA+	1.26	170
FHLMC 1.25 11/22/2019-17	3134GAWN0	7/12/2017	175,000	172,505	174,232	174,041	Aaa	AA+	1.49	691
FHLB 1 5/4/2018-16	3130A7TJ4	7/26/2017	150,000	149,763	149,833	149,621	Aaa	AA+	1.33	124
FHLMC 1.5 9/27/2019-17	3134GBWH1	8/14/2017	150,000	148,545	149,877	149,850	Aaa	AA+	1.55	635
FHLB 1.37 10/24/2019-14	313380Z75	8/14/2017	139,706	138,018	138,955	138,798	Aaa	AA+	1.67	662
FNMA 1.4 11/25/2019-16	3136G3RC1	7/12/2017	132,000	130,511	131,598	131,498	Aaa	AA+	1.56	694
FFCB 1.12 10/22/2018-13	3133EA5L8	8/14/2017	125,000	124,395	124,756	124,641	Aaa	AA+	1.36	295
FNMA 1.05 11/26/2018-14	3136G06Q9	8/10/2017	120,000	119,166	119,680	119,541	Aaa	AA+	1.35	330
FAMC 1.14 9/4/2018	3132X0BT7	8/11/2017	119,000	118,658	118,842	118,751	Aaa	AA+	1.34	247
FFCB 4.25 4/16/2018	31331YF21	8/11/2017	100,000	100,801	100,859	102,010	Aaa	AA+	1.27	106
FHLB 1.35 11/24/2020-17	3130A9VU2	7/27/2017	100,000	97,989	98,998	98,850	Aaa	AA+	1.71	1059
FHLMC 1.05 11/28/2018-17	3134G94Q7	8/22/2017	100,000	99,261	99,731	99,625	Aaa	AA+	1.35	332
FNMA 1.15 11/28/2018-14	3136G1M89	8/23/2017	100,000	99,284	99,802	99,725	Aaa	AA+	1.37	332
Subtotal/Average				491,075,789	493,492,101	493,264,180				
				494,077,706	493,492,101	493,264,180				

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LAIF Local Government Investment Pool										
LAIF LGIP - Water	LGIP1001	6/30/2011	37,351,800	37,351,800	37,351,800	37,351,800	NR	NR	1.17	1
Subtotal/Average			37,351,800	37,351,800	37,351,800	37,351,800				
Medium Term Notes										
Microsoft Corp 1.3 11/3/2018	594918BF0	9/20/2017	8,909,000	8,877,284	8,901,310	8,898,755	Aaa	AAA	1.40	307
The Coca Cola Co 1.65 11/1/2018	19126BF6	11/2/2017	5,127,000	5,123,257	5,133,143	5,134,332	Aa3	AA-	1.51	305
Apple Inc. 1 5/3/2018	037833AJ9	11/7/2017	5,050,000	5,037,527	5,043,789	5,041,062	Aa1	AA+	1.36	123
Apple Inc. 1 5/3/2018	037833AJ9	10/11/2017	5,000,000	4,987,650	4,993,729	4,989,600	Aa1	AA+	1.37	123
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	10/26/2017	3,412,000	3,454,616	3,461,981	3,486,416	Aa2	AA	1.42	135
Apple Inc 1.8 11/13/2019	037833DH0	11/13/2017	3,000,000	2,989,200	2,998,599	2,998,500	Aa1	AA+	1.83	682
Toyota Motor Credit Corp 1.45 1/12/2018	89236TCA1	11/2/2017	1,500,000	1,499,850	1,500,016	1,500,098	Aa3	AA-	1.41	12
Apple Inc. 1 5/3/2018	037833AJ9	10/4/2017	1,000,000	997,530	998,852	998,030	Aa1	AA+	1.34	123
Microsoft Corp 1.3 11/3/2018	594918BF0	12/13/2017	1,000,000	996,440	996,222	996,000	Aaa	AAA	1.76	307
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	498,890	502,507	508,395	Aaa	AAA	1.10	339
Subtotal/Average			34,498,000	34,462,244	34,530,147	34,551,186				
Municipal Bonds										
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	3,250,000	3,232,093	3,249,720	3,249,155	Aa3	AA	1.01	244
Santa Clara County CA 2 8/1/2019	801546PD8	11/9/2017	2,630,000	2,630,026	2,643,054	2,644,228	Aaa	AA+	1.68	578
San Jose Redevelopment Agency Successor Agency 1.8	798170AA4	12/21/2017	2,500,000	2,500,250	2,500,000	2,500,000	None	AA	1.90	213
San Jose Redevelopment Agency Successor Agency 2.0	798170AB2	12/21/2017	2,270,000	2,274,858	2,270,000	2,270,000	None	AA	2.10	578
Successor Agency to the Redevelopment Agency of th	79730WBF6	2/9/2017	2,000,000	1,987,700	1,996,372	1,991,540	None	AA	1.53	244
San Francisco City & Cnty CA Redevelopment Age	79770GGM2	11/30/2017	1,500,000	1,490,325	1,498,097	1,498,035	None	AA-	2.10	944
San Francisco City & Cnty CA Redevelopment Age	79770GGK6	11/30/2017	1,000,000	999,110	1,000,113	1,000,130	None	AA-	1.60	213
Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	11/8/2016	1,000,000	995,150	1,001,438	1,004,260	None	AA	1.25	213
Highland Redevelopment Agency Successor Agency 2 2	430034AV0	9/7/2017	810,000	794,051	806,633	806,290	None	AA+	2.14	1128
Santa Cruz County Redevelopment Successor Agency 2	80182YCR6	8/3/2017	760,000	752,256	760,000	760,000	None	AA	2.01	975
Contra Costa County Redevelopment Agency Successor	212263AQ0	8/16/2017	750,000	739,380	746,155	745,598	None	AA	1.96	944
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	498,205	501,054	502,610	Aa2	AA	1.65	547
Santa Cruz County Redevelopment Successor Agency 1	80182YCC8	8/3/2017	475,000	471,167	475,000	475,000	None	AA	1.61	609
Yorba Linda Redevelopment Agency Successor Agency	986176AR6	9/1/2017	365,000	358,284	364,039	363,971	None	AA-	2.31	1705
Yorba Linda Redevelopment Agency Successor Agency	986176AM7	8/24/2017	295,000	294,513	294,998	294,997	None	AA-	1.50	244
Yorba Linda Redevelopment Agency Successor Agency	986176AP0	8/24/2017	235,000	231,938	234,695	234,655	None	AA-	1.80	975
Alameda County Improvement Commission Successor Ag	010775BA1	6/7/2017	225,000	221,166	223,500	223,182	None	AA-	2.26	975
Subtotal/Average			20,565,000	20,470,471	20,564,871	20,563,650				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	5/9/2014	15,351,390	15,351,390	15,351,390	15,351,390	NR	AAA	1.29	1
Subtotal/Average			15,351,390	15,351,390	15,351,390	15,351,390				
Total/Average			601,843,895	598,711,693	601,290,309	601,082,206				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
December 31, 2017

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Wastewater:										
Federal Agency Issues Coupon										
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	4,970,000	5,000,000	5,000,000	Aaa	AA+	1.03	299
FNMA 0.875 5/21/2018	3135G0WJ8	6/27/2017	4,378,000	4,366,530	4,371,921	4,363,859	Aaa	AA+	1.24	141
FHLMC 1.75 5/30/2019	3137EADG1	6/29/2017	3,000,000	2,995,590	3,016,902	3,022,974	Aaa	AA+	1.34	515
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	3,000,000	2,995,260	3,008,918	3,013,956	Aaa	AA+	1.29	331
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,484,900	2,500,000	2,500,000	Aaa	AA+	1.52	926
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,416,391	2,424,697	2,424,515	Aaa	AA+	1.74	912
FHLB 0.95 5/24/2018-16	3133834Z1	7/12/2017	2,000,000	1,995,600	1,997,722	1,995,000	Aaa	AA+	1.24	144
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,993,080	1,999,854	1,999,800	Aaa	AA+	2.37	1332
FNMA 0.9 7/13/2018-17	3135G0M42	7/13/2016	2,000,000	1,992,260	2,000,000	2,000,000	Aaa	AA+	0.90	194
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	2,000,000	1,996,840	2,006,032	2,009,440	Aaa	AA+	1.29	331
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	1,860,000	1,856,094	1,860,000	1,860,000	Aaa	AA+	1.00	143
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,471,605	1,499,807	1,499,700	Aaa	AA+	1.62	939
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,482,675	1,500,000	1,500,000	Aaa	AA+	1.20	508
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,483,935	1,500,000	1,500,000	Aaa	AA	1.30	605
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,495,020	1,499,922	1,499,850	Aaa	AA+	1.50	572
FHLMC 1 8/28/2018-16	3134GACY8	8/30/2016	1,300,000	1,292,798	1,300,000	1,300,000	Aaa	AA+	1.00	240
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,144,940	1,149,857	1,149,713	Aaa	AA+	1.58	544
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	1,000,000	997,790	1,000,000	1,000,000	Aaa	AA+	1.46	572
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	988,920	1,000,000	1,000,000	Aaa	AA+	1.69	1305
FHLB Step 5/10/2021-17	3130A9VX6	10/16/2017	930,000	914,376	922,977	922,541	Aaa	AA+	2.03	1226
FNMA 1.03 5/21/2018-14	3135G0XA6	10/10/2017	905,000	903,163	904,027	903,462	Aaa	AA+	1.31	141
FHLB 1.33 11/22/2019-17	3130AA2X5	9/27/2017	750,000	739,245	745,991	745,440	Aaa	AA+	1.62	691
FNMA 1.25 6/28/2019-16	3135G0K93	10/2/2017	720,000	712,901	716,602	716,040	Aaa	AA+	1.57	544
FFCB 0.93 4/13/2018-16	3133EFJM0	10/17/2017	662,000	660,557	661,349	660,875	Aaa	AA+	1.28	103
FHLMC 1 5/25/2018-16	3134G9KU0	7/11/2017	600,000	598,674	599,371	598,620	Aaa	AA+	1.27	145
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	596,856	599,781	599,700	Aaa	AA+	2.09	1332
FNMA 1.375 12/27/2019-13	3136G15Z8	10/2/2017	536,000	528,673	533,139	532,784	Aaa	AA+	1.65	726
FAMC 1.55 9/6/2018	31315PQC6	9/18/2017	500,000	499,925	500,705	501,000	Aaa	AA+	1.34	249
FAMC 1.875 9/5/2018	31315P2G3	9/18/2017	500,000	501,020	501,797	502,550	Aaa	AA+	1.34	248
FFCB 1.12 2/22/2019-17	3133EFC70	10/18/2017	500,000	494,715	497,303	496,825	Aaa	AA+	1.60	418
FFCB 1.35 5/2/2019	3133EHHN6	9/18/2017	500,000	496,715	499,469	499,355	Aaa	AA+	1.43	487
FHLB 1.15 11/27/2018-13	313382CU5	12/12/2017	500,000	497,105	497,390	497,240	Aaa	AA+	1.73	331
FHLMC 1 3/29/2019-16	3134G9B97	10/18/2017	500,000	493,765	496,325	495,725	Aaa	AA+	1.60	453

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLMC 1.05 11/28/2018-17	3134GAWM2	6/30/2017	500,000	496,370	498,430	497,560	Aaa	AA+	1.40	332
FHLMC 1.08 5/24/2019-18	3134G9NH6	10/18/2017	500,000	494,535	496,289	495,750	Aaa	AA+	1.62	509
FHLMC 1.4 5/28/2020-17	3134GAYM0	7/10/2017	500,000	492,275	496,127	495,360	Aaa	AA+	1.73	879
FNMA 1.15 9/30/2019-17	3136G4CZ4	10/18/2017	500,000	492,640	495,788	495,300	Aaa	AA+	1.64	638
FHLB 1.01 4/25/2018-13	313382Q22	9/18/2017	450,000	449,366	449,606	449,250	Aaa	AA+	1.29	115
FHLMC Step 8/27/2019-17	3134G97C5	8/30/2016	440,000	437,655	439,744	439,538	Aaa	AA+	1.67	604
FHLMC 1.3 5/24/2019-16	3134G9MU8	6/29/2017	400,000	396,832	399,105	398,780	Aaa	AA+	1.46	509
FHLMC 1 11/23/2018-17	3134G8LV9	12/12/2017	370,000	367,306	367,780	367,651	Aaa	AA+	1.68	327
FHLMC Step 5/9/2022-17	3134GBJH6	7/11/2017	355,000	353,069	354,040	353,935	None	None	1.98	1590
FNMA 1.4 11/25/2019-17	3136G4GU1	6/28/2017	350,000	345,860	349,172	348,950	Aaa	AA+	1.53	694
FFCB 2.5 11/19/2018	31331J2U6	10/17/2017	318,000	320,159	320,843	321,504	Aaa	AA+	1.48	323
FFCB 1.12 5/3/2019-17	3133EGD77	9/28/2017	300,000	296,772	298,202	297,856	Aaa	AA+	1.58	488
FNMA 1.16 10/29/2018-16	3135G0F40	9/19/2017	300,000	298,455	299,604	299,469	Aaa	AA+	1.32	302
FHLB 1 8/24/2018-17	3130A7XP5	10/13/2017	290,000	288,402	289,190	288,919	Aaa	AA+	1.44	236
FHLB 1.1 11/28/2018-16	3130A7YG4	9/27/2017	250,000	248,375	249,291	249,088	Aaa	AA+	1.42	332
FHLB 1.6 10/23/2019-18	3130ACHR8	10/23/2017	250,000	248,033	249,683	249,650	Aaa	AA+	1.67	661
FHLB 1.5 11/9/2021-17	3130A9Z61	7/10/2017	235,000	230,685	231,549	231,123	Aaa	AA+	1.90	1409
FHLMC 1.1 2/28/2018-14	3134G3G20	10/3/2017	209,000	208,912	208,941	208,853	Aaa	AA+	1.27	59
FFCB 1.34 11/30/2018-16	3133EFRH2	11/8/2017	200,000	199,142	199,701	199,654	Aaa	AA+	1.51	334
FNMA Step 5/18/2020-18	3136G3ME2	9/18/2017	200,000	199,582	199,464	199,400	Aaa	AA+	1.95	869
FHLB 1.07 11/26/2018-17	3130A7XG5	6/29/2017	155,000	153,842	154,614	154,398	Aaa	AA+	1.35	330
FFCB 1.7 5/3/2021-17	3133EF5T0	7/11/2017	150,000	147,296	149,081	148,950	Aaa	AA+	1.89	1219
FHLB 1.125 10/10/2018-13	313382N90	10/2/2017	150,000	149,364	149,682	149,582	Aaa	AA+	1.40	283
FFCB 0.97 11/1/2018-17	3133EGA70	7/6/2017	145,000	144,046	144,542	144,275	Aaa	AA+	1.35	305
FHLMC 1.3 11/27/2019-17	3134GAWD2	11/14/2017	135,000	133,149	133,669	133,579	Aaa	AA+	1.83	696
FAMC 1.5 5/15/2019	3132X0QX2	9/20/2017	100,000	99,616	99,991	99,989	Aaa	AA+	1.51	500
FFCB 1.06 11/19/2018-16	3133EGBE4	12/21/2017	100,000	99,403	99,394	99,375	Aaa	AA+	1.75	323
FFCB 1.19 12/28/2018-16	3133EFT49	6/30/2017	100,000	99,365	99,746	99,617	Aaa	AA+	1.45	362
FHLB 1 10/29/2018-15	313382S95	9/20/2017	100,000	99,348	99,683	99,576	Aaa	AA+	1.39	302
FHLB 1.125 9/20/2018-13	313382DS9	9/20/2017	100,000	99,536	99,806	99,731	Aaa	AA+	1.40	263
FHLMC 1.3 7/16/2018-17	3134G3YV6	9/18/2017	100,000	99,813	99,972	99,957	Aaa	AA+	1.35	197
FNMA 1.125 3/5/2018-14	3136G1ER6	9/22/2017	100,000	99,954	99,973	99,931	Aaa	AA+	1.28	64
FNMA 2.47 5/23/2018-11	3136FPXQ5	7/6/2017	100,000	100,346	100,370	100,831	Aaa	AA+	1.52	143
Subtotal/Average			57,768,000	57,447,419	57,734,931	57,728,342				
LAIF Local Government Investment Pool										
LAIF LGIP - Water	LGIP1001	6/30/2011	21,021,100	21,021,100	21,021,100	21,021,100	NR	NR	1.17	1
Subtotal/Average			21,021,100	21,021,100	21,021,100	21,021,100				

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Municipal Bonds										
Brea CA Redevelopment Agency Successor Agency 2 8/1	106293CE1	11/1/2017	340,000	337,470	339,824	339,813	None	AA-	2.02	944
Brea CA Redevelopment Agency Successor Agency 1.62	106293CD3	11/1/2017	100,000	99,314	99,820	99,801	None	AA-	1.74	578
Culver City Redevelopment Agency Successor Agency	230340AM3	12/4/2017	780,000	773,752	777,643	777,582	None	AA-	2.11	1036
Fontana Redevelopment Agency Successor Agency 1.5	34461CAV6	12/6/2017	125,000	124,753	124,924	124,918	None	AA	1.58	274
Fontana Redevelopment Agency Successor Agency 1.625	34461CAW4	12/6/2017	300,000	297,810	299,096	299,061	None	AA	1.80	639
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	2,000,000	1,988,980	1,999,828	1,999,480	Aa3	AA	1.01	244
Lynwood Unified School District 2 8/1/2019	551800GG4	9/18/2017	75,000	74,827	75,395	75,467	None	AA-	1.66	578
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABP0	11/15/2017	100,000	99,828	99,946	99,936	None	AA-	1.58	244
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABS4	11/15/2017	135,000	132,665	133,349	133,292	None	AA-	2.35	1340
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABR6	11/15/2017	285,000	283,262	284,627	284,610	None	AA-	2.05	975
Poway Redevelopment Agency Successor Agency 1.78 6	738798BG1	9/18/2017	290,000	289,957	290,594	290,966	None	AA-	1.33	166
San Diego CA Unif Sch Dist 1.25 1/1/2018	7973555J9	11/1/2017	285,000	285,000	285,000	285,000	MIG1	Fitch-F1	1.25	1
Successor Agency to the Redevelopment Agency of th	79730WBG4	2/9/2017	520,000	512,751	517,467	516,116	None	AA	1.93	609
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,422,090	2,427,879	2,445,152	Aa2	AA	0.97	135
Subtotal/Average			7,760,000	7,722,458	7,755,393	7,771,192				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	8/19/2016	5,065,510	5,065,510	5,065,510	5,065,510	NR	AAA	1.29	1
Subtotal/Average			5,065,510	5,065,510	5,065,510	5,065,510				
Medium Term Notes										
Apple Inc. 1 5/3/2018	037833AJ9	10/4/2017	517,000	515,723	516,337	515,863	Aa1	AA+	1.38	123
Subtotal/Average			517,000	515,723	516,337	515,863				
Total/Average			92,131,610	91,772,209	92,093,271	92,102,005				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
December 31, 2017

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
JPA:										
BACWA										
LAIF LGIP	LGIP1001	6/30/2011	2,262,600	2,262,600	2,262,600	2,262,600	NR	NR	1.17	1
FHLMC 1.2 5/23/2019-16	3134GAAR5	42767	300,000	296,535	299,291	298,827	Aaa	AA+	1.37	508
FNMA Step 5/18/2020-18	3136G3ME2	42996	300,000	299,373	299,196	299,100	Aaa	AA+	1.95	869
FNMA 1.1 10/29/2018-16	3135G0G64	42307	165,000	164,069	165,000	165,000	Aaa	AA+	1.10	302
FHLB 1 5/23/2018-17	3130A86F5	42767	140,000	139,706	140,018	140,060	Aaa	AA+	0.97	143
Subtotal/Average			3,167,600	3,162,283	3,166,106	3,165,587				
FRWA										
LAIF LGIP - FRWA	LGIP1001	6/30/2011	2,150,000	2,150,000	2,150,000	2,150,000	NR	NR	1.17	1
Subtotal/Average			2,150,000	2,150,000	2,150,000	2,150,000				
IICP										
LAIF LGIP - ICP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	1.17	1
Subtotal/Average			150,500	150,500	150,500	150,500				
UMRWA										
LAIF LGIP - UMRA	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	1.17	1
Subtotal/Average			64,000	64,000	64,000	64,000				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
December 31, 2017

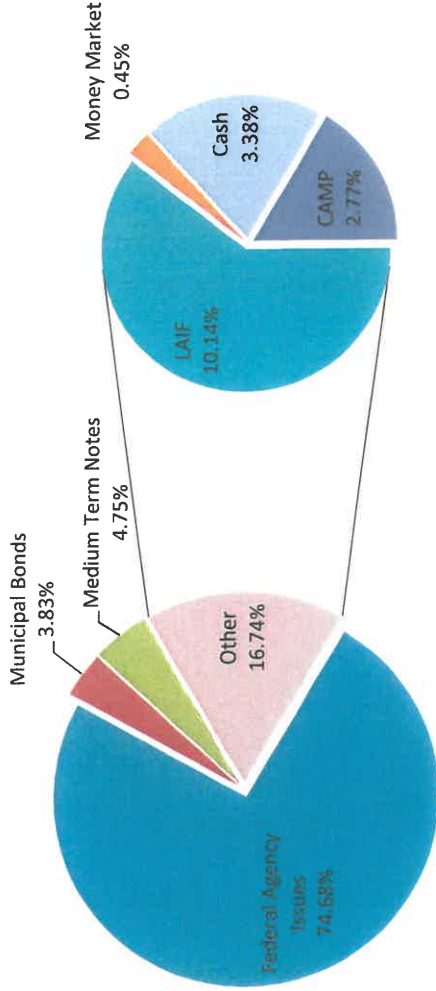
Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Other:										
Employee Retirement System										
LAIF LGIP - Retirement	LGIP1005	6/30/2011	9,647,217	9,647,217	9,647,217	9,647,217	NR	NR	1.17	1
Subtotal/Average			9,647,217	9,647,217	9,647,217	9,647,217				
FERC										
LAIF LGIP - FERC	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	1.17	1
Subtotal/Average			2,000,000	2,000,000	2,000,000	2,000,000				
DSRF Water 2008A										
Dreyfus MM	MM6999	6/30/2011	3,292,236	3,292,236	3,292,236	3,292,236	Aaa	AAA	0.97	1
Subtotal/Average			3,292,236	3,292,236	3,292,236	3,292,236				
DSRF Water 2010A										
FNMA 1 6/27/2018	3136G16F1	12/27/2012	335,000	335,000	335,000	335,000	Aaa	AA+	1.00	270
Dreyfus MM	MM2642	6/30/2011	7,096	7,096	7,096	7,096	Aaa	AAA	0.97	1
Subtotal/Average			342,096	342,096	342,096	342,096				
Cash										
Wells Fargo	CASH2017	4/1/2017	24,897,042	24,897,042	24,897,042	24,897,042	NR	NR	0.30	1
Subtotal/Average			24,897,042	24,897,042	24,897,042	24,897,042				



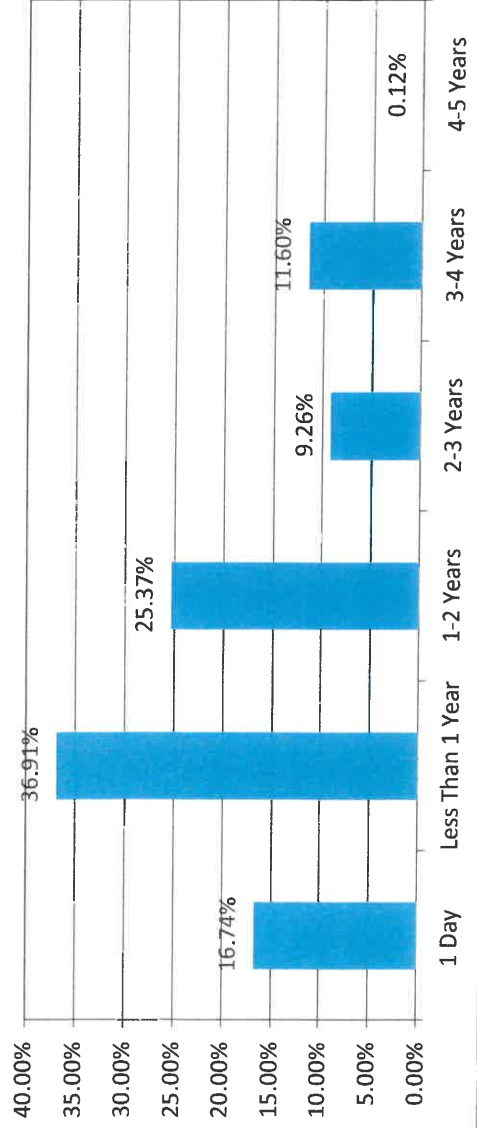
EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
December 31, 2017

ATTACHMENT B-1

Portfolio Holding Distribution by Asset Class



Portfolio Holdings Distribution by Maturity Range



Ratings & Amounts

Agency Bonds

FAMC	AA+	1,719,000
FFCB	AA+	73,563,000
FHLB	AA+	101,299,706
FHLMC	AA+	224,162,000
FNMA	AA+	152,342,000

Municipal Bonds

Municipal	AAA category	-
Municipal	AA category	28,325,000

Corporate Bonds

Corporate	AAA category	10,926,000
Corporate	AA category	24,089,000

Overnight Liquidity

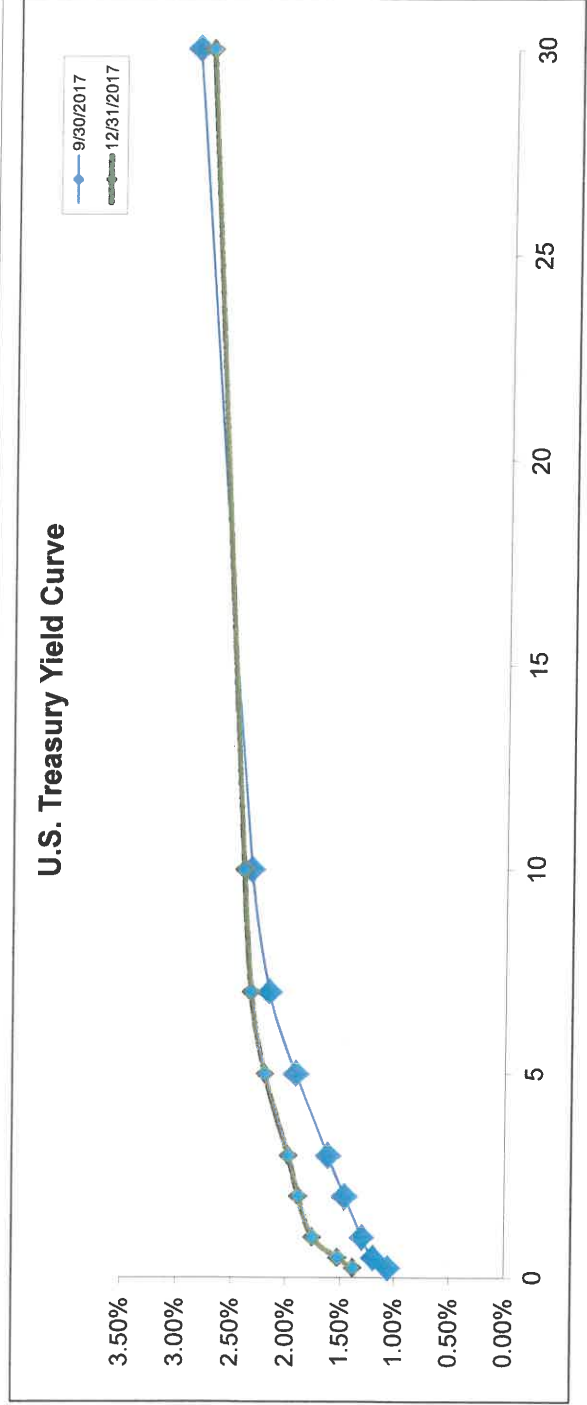
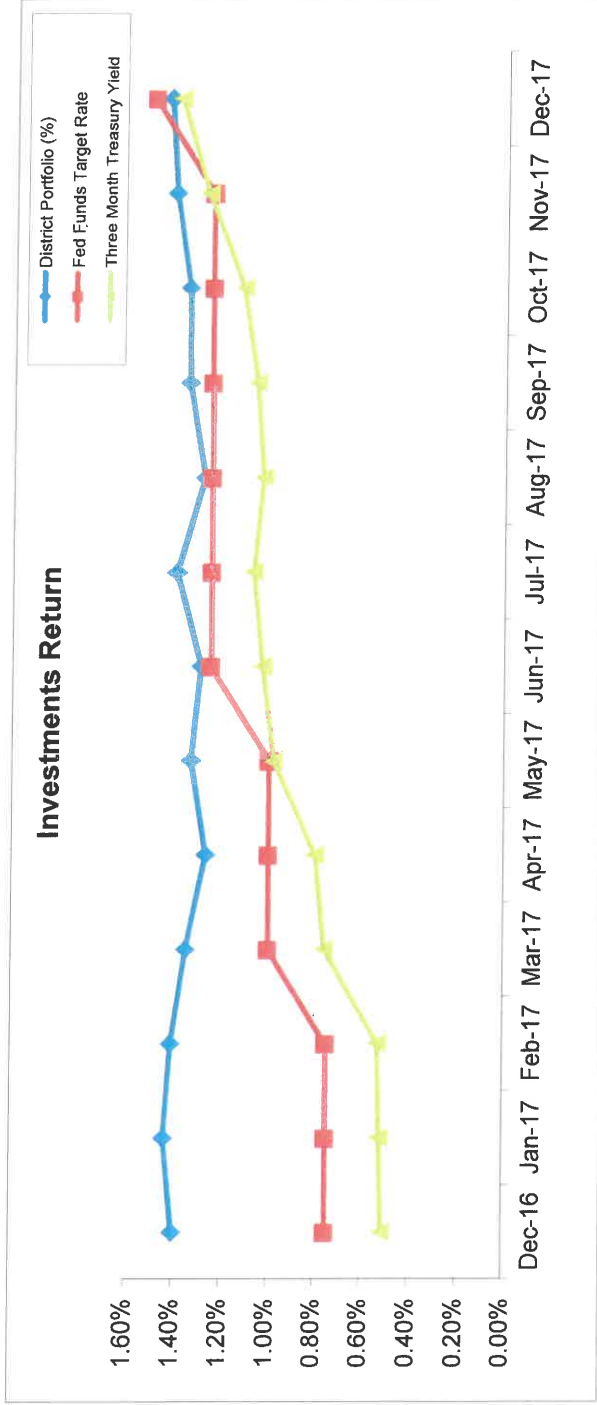
CAMP	AAAmf	20,416,899
MMF	AAAmf	3,299,331
LAIF	N/A	74,647,217
Cash	N/A	24,897,042

\$ 739,686,194



EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
December 31, 2017

ATTACHMENT B-2





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
December 31, 2017

ATTACHMENT B-3

Projected Cash Flow (in \$Millions)

Water System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Dec-17				605.4	
Jan-18	1.5	37.2	39.5	603.1	1.5
Feb-18	7.7	35.4	39.5	599.0	7.7
Mar-18	0.0	35.0	39.5	594.5	0.0
Apr-18	13.7	36.2	39.5	591.2	13.7
May-18	79.2	39.1	156.7	473.5	79.2
Jun-18	0.7	54.9	50.4	478.0	0.7

Wastewater System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Dec-17				93.0	
Jan-18	0.0	8.3	9.4	91.9	0.0
Feb-18	0.0	8.3	9.4	90.8	0.0
Mar-18	0.1	8.3	9.4	89.7	0.1
Apr-18	0.0	8.3	9.4	88.6	0.0
May-18	0.0	8.3	18.9	78.0	0.0
Jun-18	0.0	24.1	9.4	92.7	0.0

