

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

January 20, 2022

In accordance with Government Code Section 54953(e), this meeting will be available for public participation by webinar and teleconference only. A physical location will not be provided for this meeting.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Jae Park, Tim McGowan, and Elizabeth Grasseti will participate via teleconference

Staff to the Retirement Board: Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Steven Goodman-Leibof, and Karyn Field will participate via teleconference

Consultants & Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen; Segal – Andy Yeung, Dirk Adamsen, John Calcagno

****Public Participation****

Please see Appendix at end of Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

REGULAR BUSINESS MEETING

CONSENT CALENDAR:

1. Approval of Minutes of the Retirement Board – Regular meeting of November 18, 2021
2. Ratifying and Approving Investment Transactions by Retirement Fund Managers for October 2021 and November 2021
3. Ratifying and Approving Short-Term Investment Transactions for October 2021 and November 2021
4. Approving Treasurer's Statement of Receipts and Disbursements for October 2021 and November 2021

ACTION:

5. Adopt Resolution to Continue Remote Meetings of the Retirement Board – L. Sorani

6. Approve Update to Statement of Investment Policy and Procedures Regarding the International Equity Allocation – S. Skoda
7. Adopt Annual Actuarial Valuations and Review of Pension Plan and Health Insurance Benefit Plan of the Retirement System as of June 30, 2021 (Segal) – S. Skoda

INFORMATION:

8. Performance Report and Economic Review (Meketa Investment Group) – S. Skoda
9. Postpone Amendment to Board Rule C-13 Establishing Credit for Prior Service Limited to Active Members – L. Sorani
10. Annual Retirement Board Training Report and Ethics Training Update – L. Sorani
11. Disability Earnings Income Verification for 2021 – L. Sorani
12. Announce 2022 Retirement Board Election and Schedule for Employee Representative – L. Sorani
13. Retiree Feedback Regarding Administrative Issues – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

14. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, March 17, 2022.

2022 Retirement Board Meetings

March 17, 2022
May 19, 2022
July 21, 2022
September 22, 2022
November 17, 2022

APPENDIX

Retirement Board Meeting
Thursday, January 20, 2021
8:30 a.m.

EBMUD public Retirement Board meeting will be conducted via Zoom.
Please note that Retirement Board meetings are recorded, live-streamed, and posted on the District's website.

To **OBSERVE** the Retirement Board Meeting, without making public comment, please visit:
<https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

If you wish to join the meeting, or to make public comment, please visit this page beforehand to familiarize yourself with Zoom.
<http://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>

8:30 a.m. Retirement Board Meeting

Please click the link below to join the webinar:

You are invited to a Zoom webinar.
When: Jan 20, 2022 08:30 AM Pacific Time (US and Canada)
Topic: January 20, 2022 Retirement Board Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/86231837077>

Or One tap mobile :

US: +16699006833,,86231837077# or +13462487799,,86231837077#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799

Webinar ID: 862 3183 7077

International numbers available: <https://ebmud.zoom.us/u/k0iQc0bc3>

Providing Public Comment

The EBMUD Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
<https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
 - If you participate by phone, press *9 to raise your hand
- When prompted by the Asst. Secretary, please state your name, affiliation if applicable, and topic
- The Assistant Secretary will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration

- Each Speaker is allotted 3 minutes to speak; The Retirement Board President has the discretion to amend this time based on the number of speakers
- The Assistant Secretary will keep track of time and inform each speaker when time is up.