

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

March 16, 2017

Training Resource Center (TRC1) 8:30 a.m.

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – Regular meeting of January 19, 2017
2. Ratifying and Approving Investment Transactions by Counselors for December 2016 and January 2017 (R.B. Resolution No. 6856)
3. Ratifying and Approving Short-Term Investment Transactions by Treasurer for December 2016 and January 2017 (R.B. Resolution No. 6857)
4. Approving Treasurer's Statement of Receipts and Disbursements for December 2016 and January 2017

ACTION:

5. Adopt Updated Investment Policy to include Mission, Investment Beliefs, and an additional Investment Objective – S. Skoda
6. Approve ESG Implementation Plan – S. Skoda
7. Authorization to Join INCR – S. Skoda
8. Approve RFP for Proxy Voting Services – S. Skoda
9. Determine the annual retiree Cost Of Living Adjustment (COLA) to be effective July 1, 2017 (R.B. Resolution No. 6858) – E. Grassetti

INFORMATION:

10. Talking Points on Retirement Board Actions on ESG – S. Skoda
11. 4th Quarter Performance Review as of December 31, 2016 – S. Skoda

12. Presentation from WAMCO: Discussion of Bank Loan and Short-Term High-Yield Portfolios – S. Skoda

13. Training Module: Crisis/Risk Offset – S. Skoda

14. Election for Expired Term of Employee Member of Retirement Board Seat – E. Grassetti

15. Annual Report on Retiree COLA and HIB – E. Grassetti

REPORTS FROM THE RETIREMENT BOARD:

16. Brief report on any course, workshop, or conference attended since the last Retirement Board meeting.

ITEMS TO BE CALENDARED:

- Fund Inflection Point
- RFP for Actuarial Audit
- 3-Year Review of Covered Calls Performance

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, May 18, 2017.

2017 Retirement Board Meetings

May 18, 2017

July 20, 2017

September 21, 2017

November 16, 2017