

AGENDA
EBMUD 401(k)/457 & 401(A) ADVISORY COMMITTEES
ADMINISTRATION BUILDING – BOARDROOM ANNEX
March 12, 2020 at 9:00 AM

ROLL CALL:

PUBLIC COMMENT:

The 401(k)/457 and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457 and 401(a) Meeting Minutes of November 19, 2019

ACTION:

2. Approve 2020 Expected Plan Revenue and Expense Report – (Staff)
3. Review Revenue Policy for Excess Funds – Consider Options to Allocate, Fee Holiday, or Fee Decrease – (Staff)
4. Adopt Secure Act Optional Provisions – (Hyas Group)
5. Replace Vanguard Index Funds with Fidelity Index Fund Suite – (Hyas Group)

DISCUSSION:

6. Staff Report – (Staff)
 - a. Participant and Plan Administration Accounts Activity
 - b. Update on 457 Roth Conversion
 - c. Update Fidelity Investments Recordkeeping Contract
7. Managed Account Product – (Fidelity Investments)
8. Retirement Planner and Certified Financial Planning Services – (Fidelity Investments)
9. Fidelity Investments Quarterly Report – (Fidelity Investments)
10. Regulatory Update – (Hyas Group)
11. Markets and Economic Report – (Hyas Group)
12. Investment Performance – (Hyas Group)

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457 and 401(a) Advisory Committees will be held at 9:00 a.m. on May 19, 2020.