

Fiscal Year 2020 Semi-Annual Budget Performance

Finance/Administration Committee

February 25, 2020

Water and Wastewater Systems Overview



Six-Months

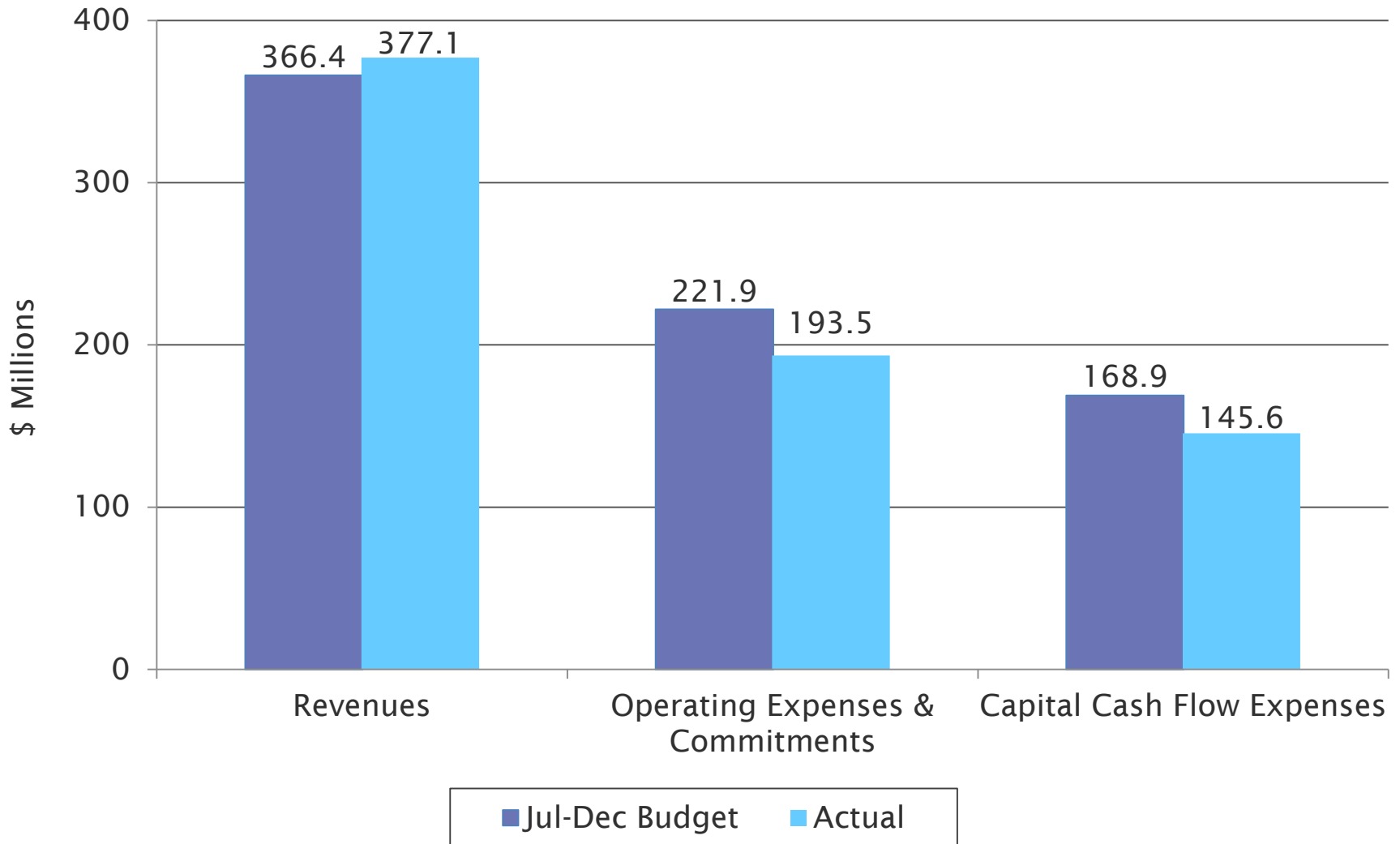
Revenues are higher than budget and expenditures are lower than planned for both enterprises.

Year-end Projection

Projected net revenue and expense savings is estimated to be above budget for both enterprises.

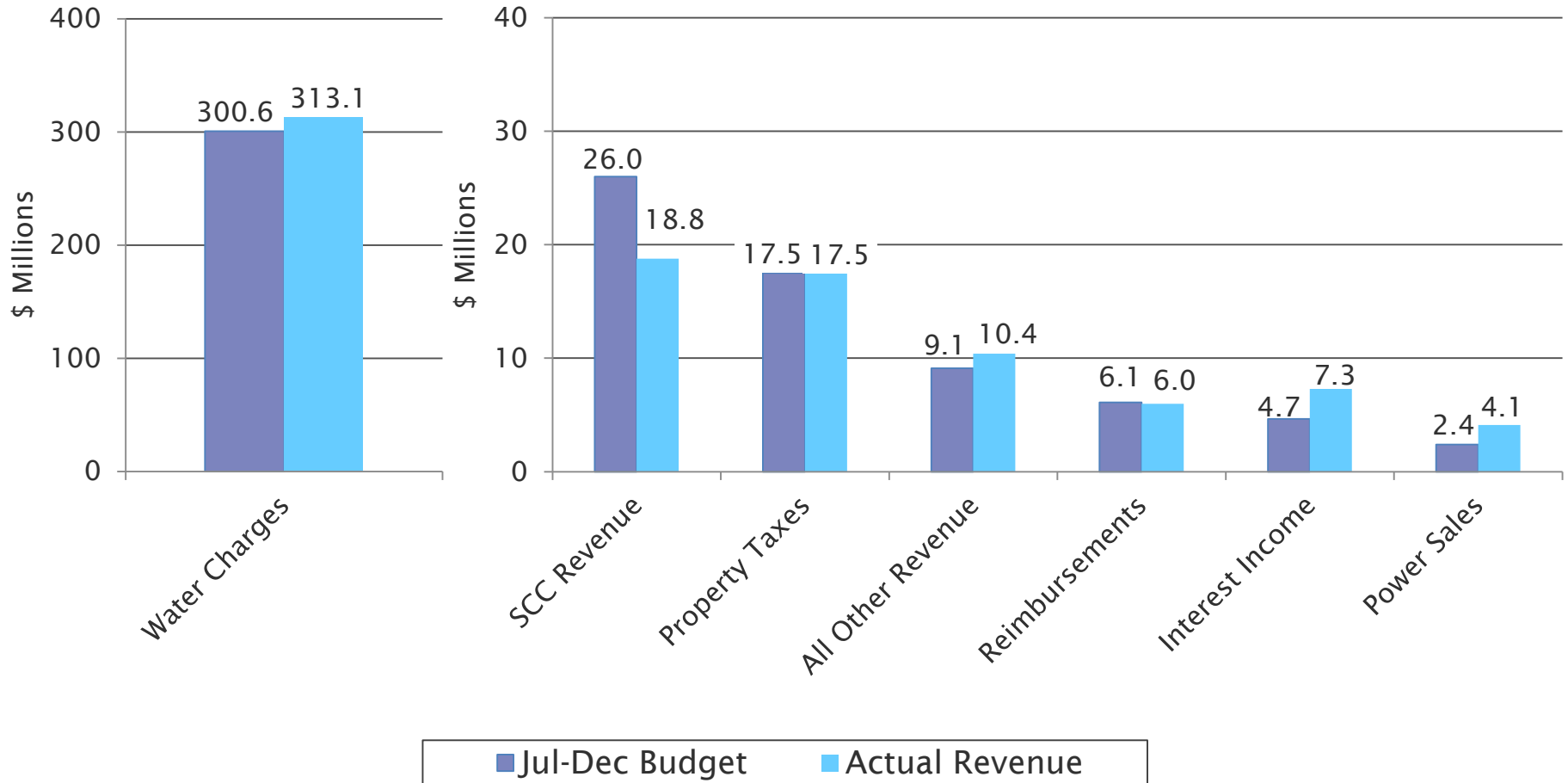
Water System Revenue & Expenses

FY20 Through 12/31/2019

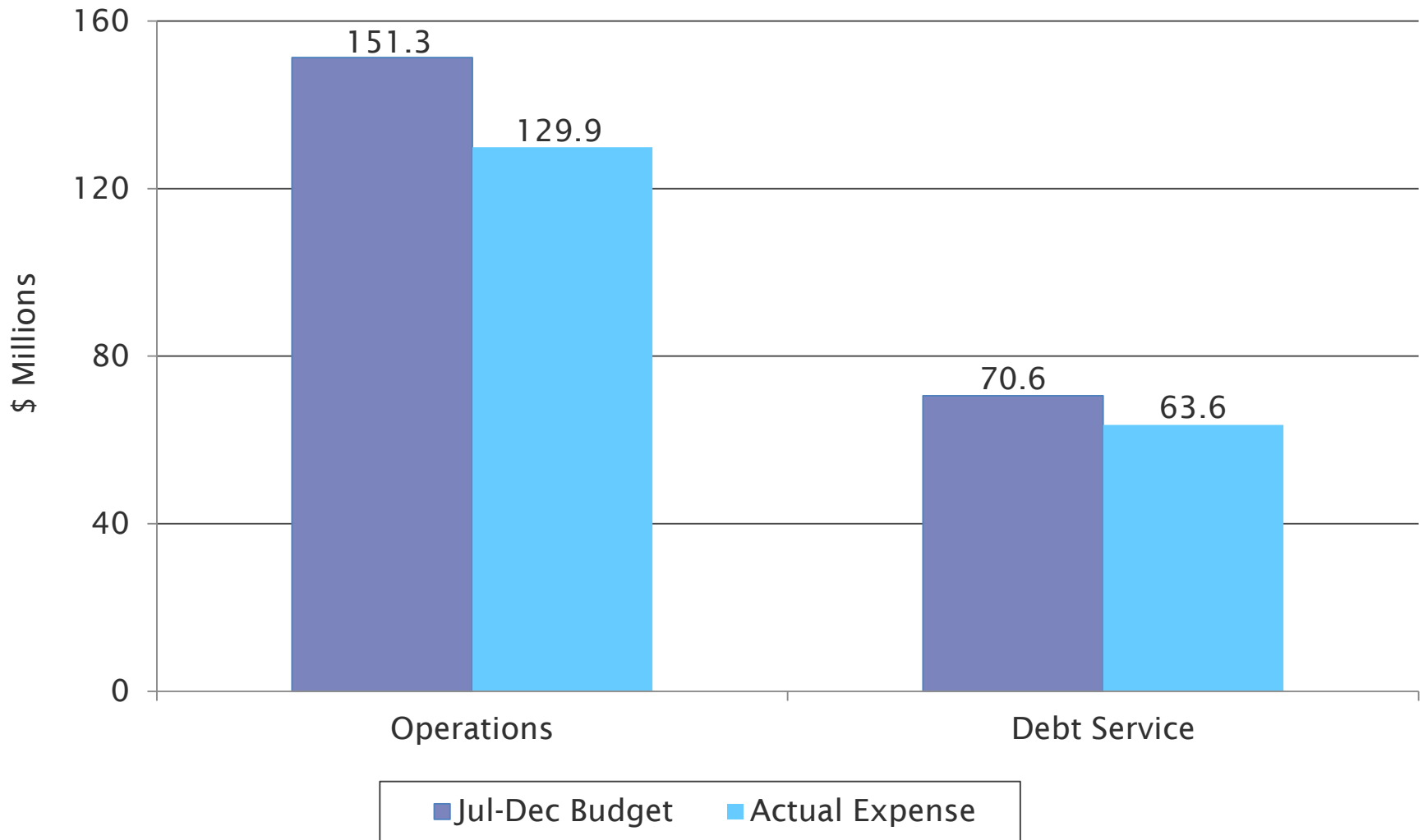


Water System Revenues

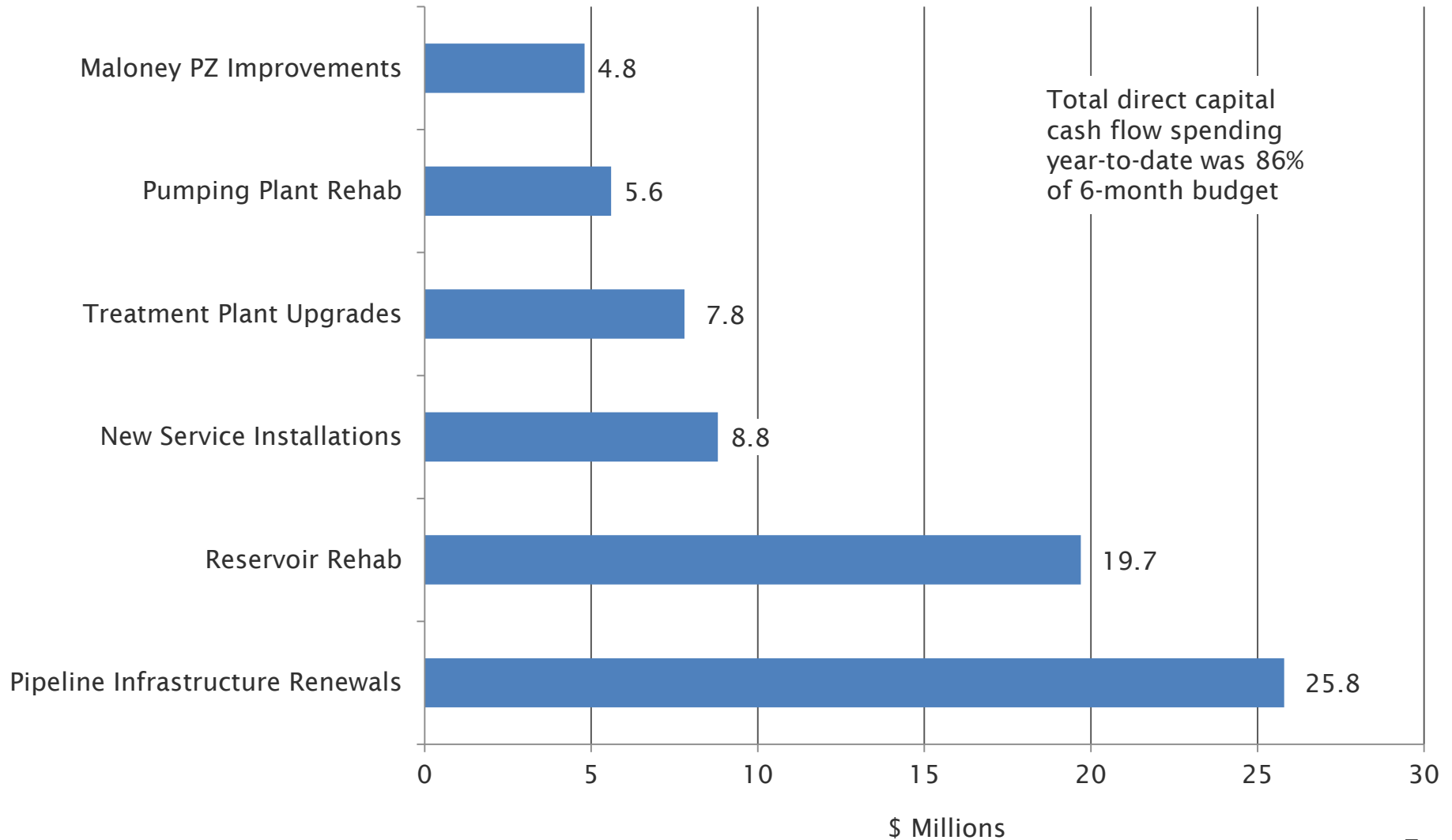
FY20 Through 12/31/2019



Water Operating Expenses & Commitments FY20 Through 12/31/2019

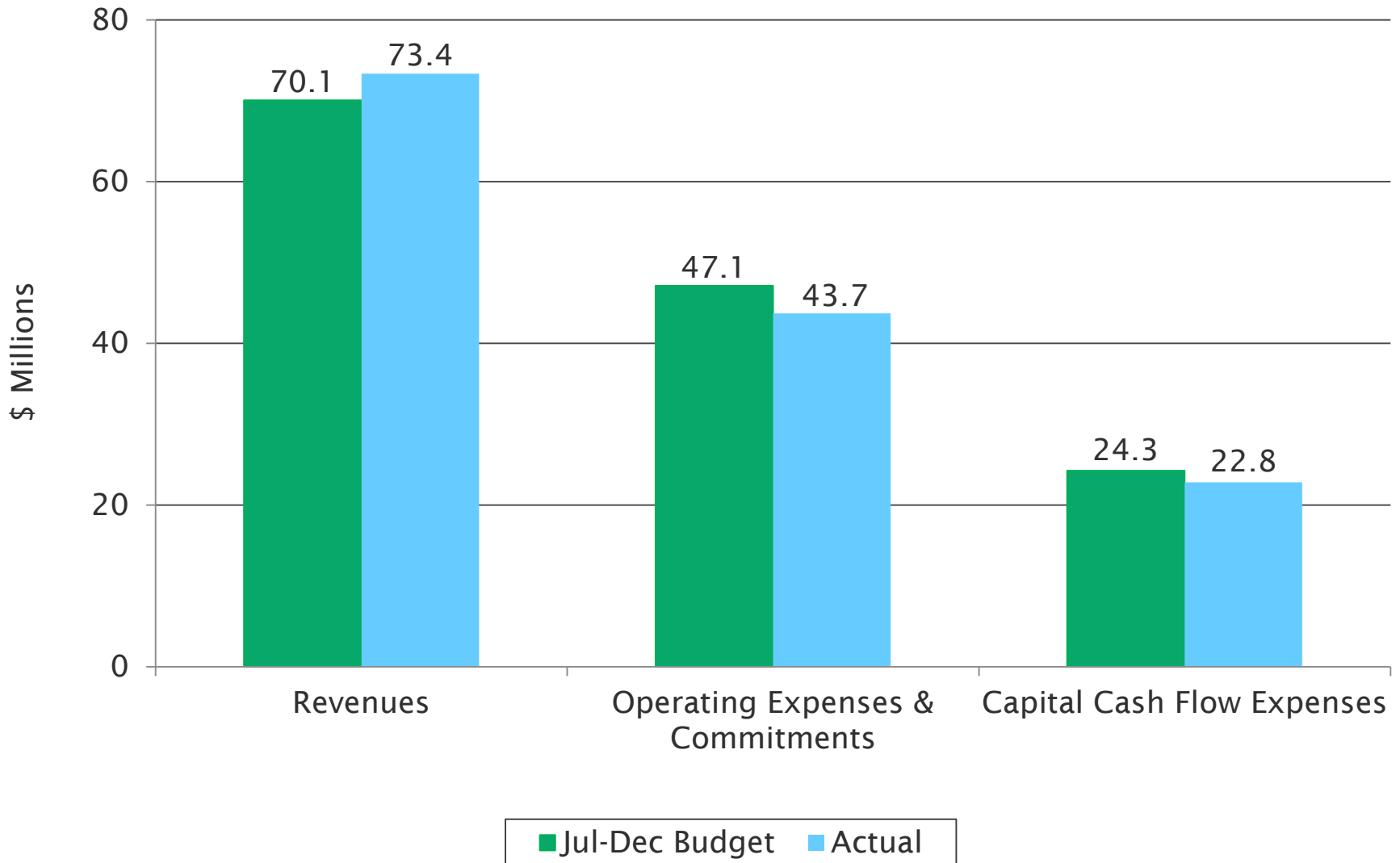


Water Major Capital Cash Flow Expenses FY20 Through 12/31/2019

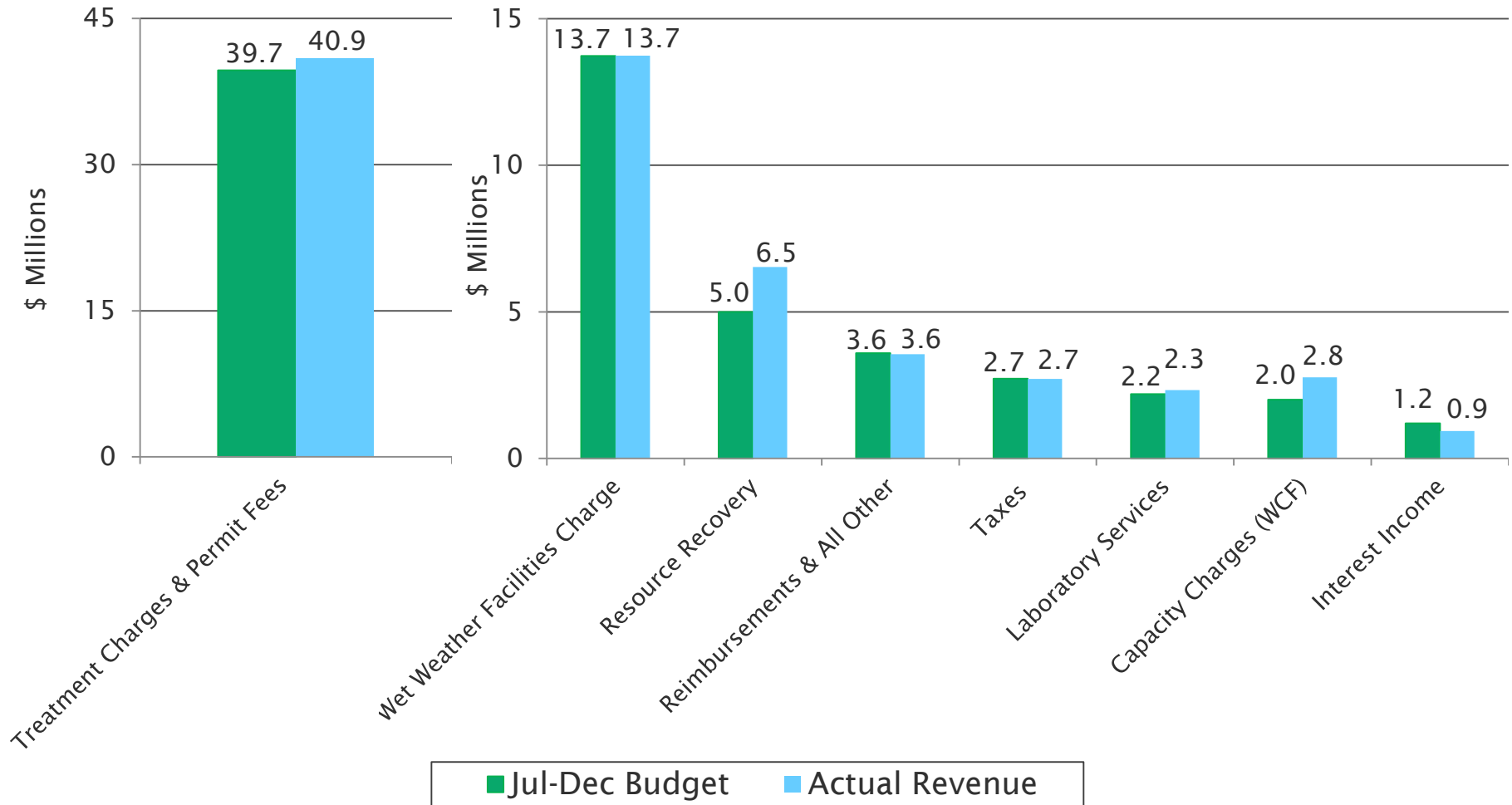


Wastewater System Revenue & Expenses

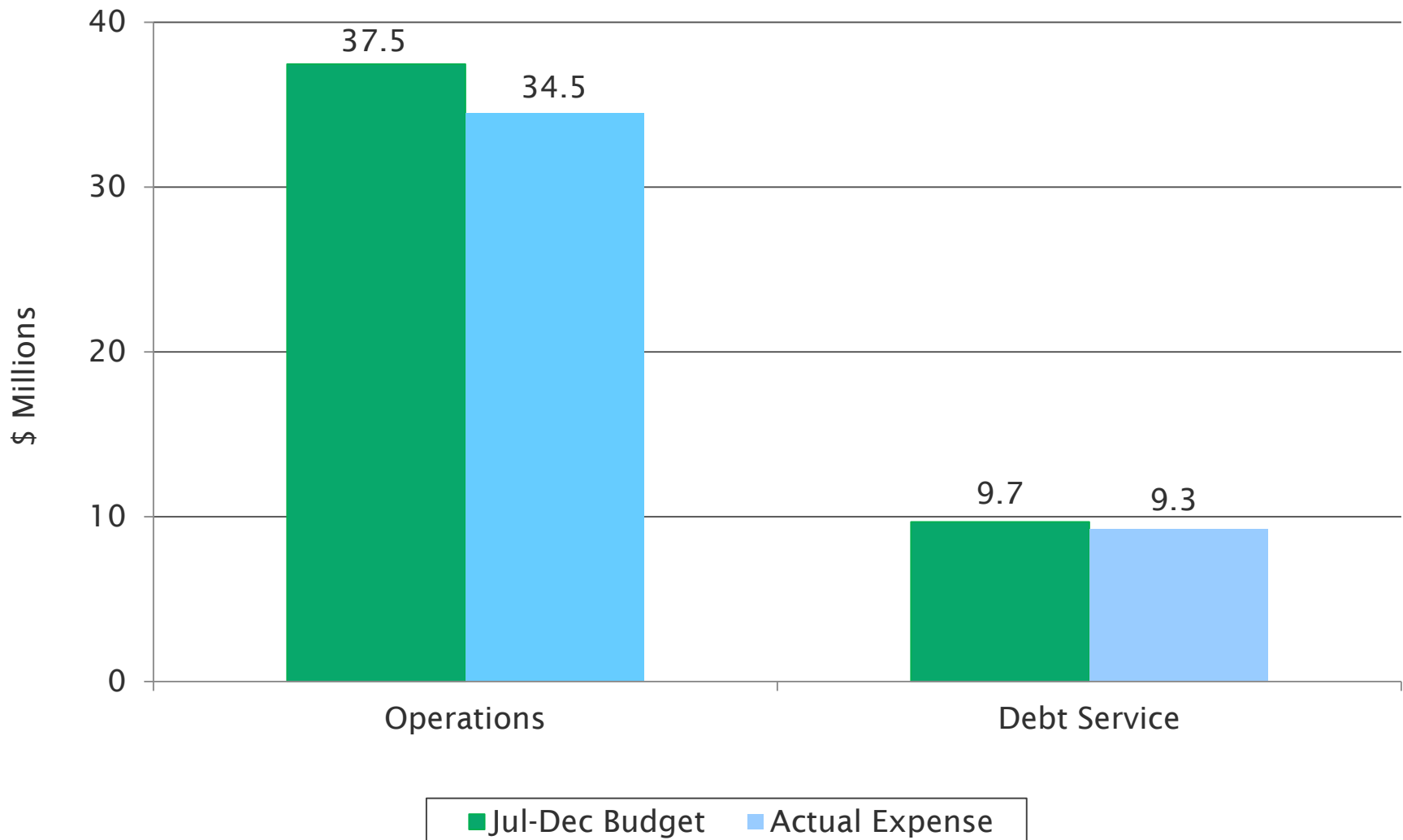
FY20 Through 12/31/2019



Wastewater System Revenues FY20 Through 12/31/2019

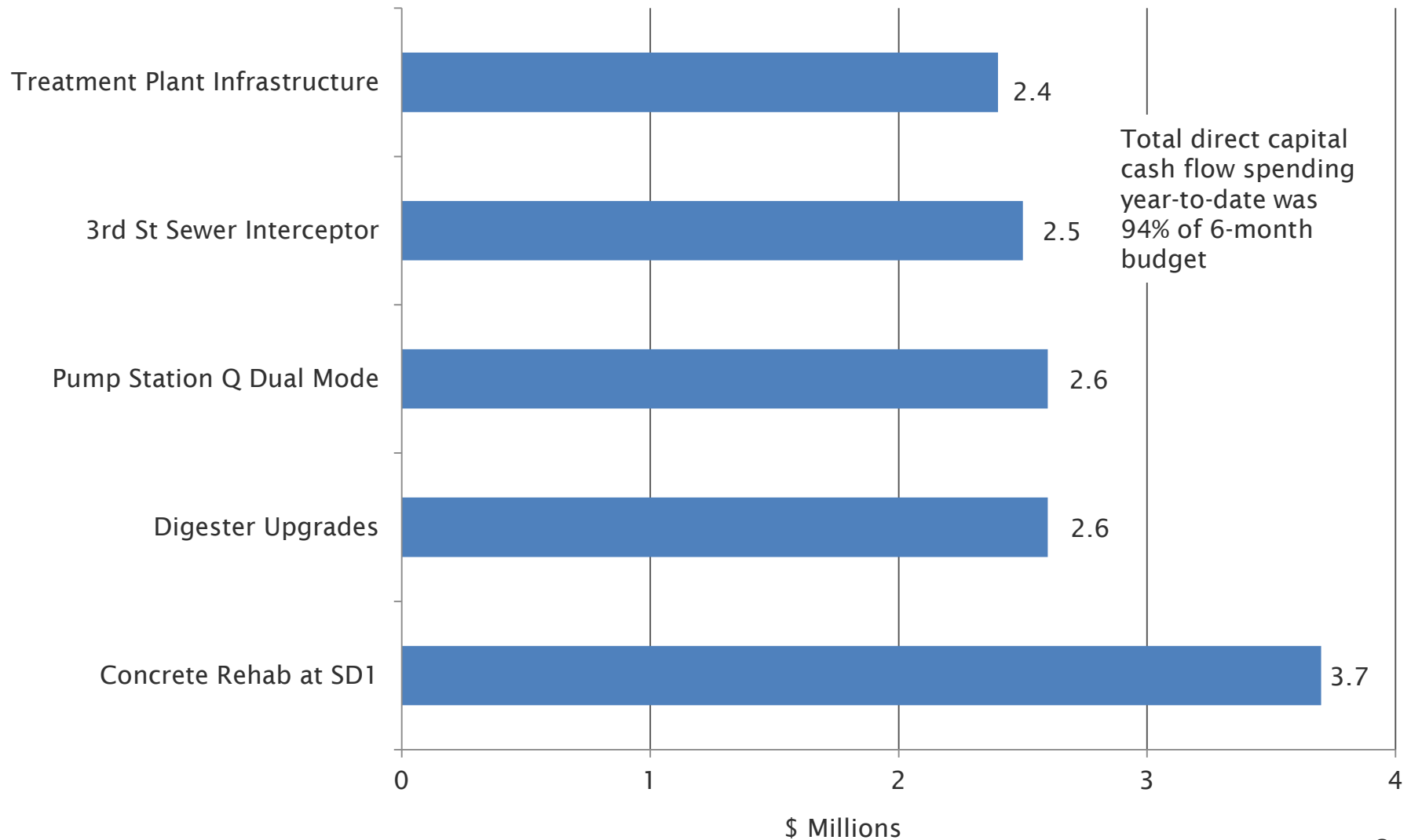


Wastewater Operating Expenses & Commitments FY20 Through 12/31/2019



Wastewater Major Capital Cash Flow Expenses

FY20 Through 12/31/2019



Water System FY20 Year-End Projection



| (\$Millions) | Amended Budget | Year-End Projection | Over / (Under) Budget |
|----------------------------|----------------|---------------------|-----------------------|
| Operating Revenues: | | | |
| Water Charges | 543.5 | 550.0 | 6.5 |
| SCC Revenues | 40.0 | 40.0 | 0.0 |
| Other | 79.7 | 90.0 | 10.3 |
| TOTAL REVENUES | 663.2 | 680.0 | 16.8 |
| Operating Expenses: | | | |
| Operations | 299.2 | 275.8 | (23.4) |
| Debt Service | 208.2 | 204.8 | (3.4) |
| TOTAL EXPENSES | 507.4 | 480.6 | (26.8) |

- Water Charges revenue is within 1 percent of budget
- Year-end water sales projection is above budget – 143 MGD
- Other revenues above budget are Power Sales, Interest Income, Property Taxes and All Other
- Total expenses projected 5 percent below budget
- Year-end Projection does not contain CP pay down

Numbers in table may be rounded

Wastewater System FY20 Year-End Projection



| (\$Millions) | Amended Budget | Year-End Projection | Over / (Under) Budget |
|-----------------------------|----------------|---------------------|-----------------------|
| Operating Revenues: | | | |
| Treatment Charges & Permits | 79.4 | 79.6 | 0.2 |
| Resource Recovery | 10.0 | 12.0 | 2.0 |
| Capacity Charges (WCF) | 4.0 | 4.0 | 0.0 |
| Other | 46.8 | 47.3 | 0.5 |
| TOTAL REVENUES | 140.2 | 142.9 | 2.7 |
| Operating Expenses: | | | |
| Operations | 75.1 | 69.7 | (5.4) |
| Debt Service | 30.2 | 30.0 | (0.2) |
| TOTAL EXPENSES | 105.3 | 99.7 | (5.6) |

- Revenues projected to be two percent above budget and expenses
- Treatment Charges & Permits revenues on target
- Total expenses projected 5 percent below budget
- Year-end Projection does not contain CP pay down

Numbers in table may be rounded

Questions

