

AGENDA
EBMUD 401(k)/457 & 401(A) ADVISORY COMMITTEES
FEBRUARY 25, 2021

Location:

Due to COVID-19 and in accordance with Alameda County Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

401(k)/457 and 401(a) Advisory Committee Members Laura Acosta, David Beyer, Eddie Cheung, Robert Hannay, Vincent Johnson, Ken Minn, Kaitlyn Ngo, Sophia Skoda, David Valenzuela and Curtis Woodring will participate via MS Teams.

Staff (Lisa Sorani, Valerie Weekly and Dhanyale Dunbar) as well as vendors Hyas Group (Audrey White) and Fidelity Investments (Suzanne Rogers, Phil Haslam and Tom Boesch) will also participate via MS Teams.

Public Participation

To participate via telephone: Dial 1-888-278-0296
Enter participant pin 32 025 15# when prompted
February 25, 2021 at 9:00 AM

ROLL CALL:

- Committee Members
- Vendors (Hyas Group and Fidelity Investments)
- Staff Members

PUBLIC COMMENT:

The 401(k)/457 and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to an item not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457 and 401(a) Meeting Minutes of November 17, 2020

ACTION

2. Confirm 2021 Expected Plan Revenue and Expense Report – (Staff)
3. Determine Possible Adjustments to Participant Fees – (Staff)
4. Adopt SECURE Act Optional Provisions – (Hyas Group & Fidelity Investments)

INFORMATION:

5. Staff Report – (Staff)
 - a. Participant and Plan Administration Accounts Activity
 - b. DC Plans Informational Road Show
 - c. RFP for Investment Advisory Consulting Services
 - d. Managed Account Product Update
 - e. Retirement Board Employee Board Member Seat
6. Fidelity Investments Quarterly Report – (Fidelity Investments)
7. Regulatory Update & Markets and Economic Report – (Hyas Group)
8. Investment Performance – (Hyas Group)

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457 and 401(a) Advisory Committees will be held at 9:00 a.m. on May 27, 2021.