

AGENDA

EBMUD 401(k)/457 & 401(A) ADVISORY COMMITTEES

Location:

Due to COVID-19 and in accordance with Alameda County Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

401(k)/457 and 401(a) Advisory Committee Members Laura Acosta, David Beyer, Eddie Cheung, Robert Hannay, Vincent Johnson, Ken Minn, Kaitlyn Ngo, Sophia Skoda, David Valenzuela and Curtis Woodring will participate via teleconference.

Staff (Dhanyale Dunbar and Lisa Sorani) as well as vendors (Audrey White – Hyas Group and Suzanne Rogers and Phil Haslam – Fidelity Investments) will also participate via teleconference.

Public Participation

To participate via telephone: Dial 1-855-369-0450

Enter participant pin 51 656 096# when prompted

August 18, 2020 at 9:00 AM

ROLL CALL:

- Committee Members
- Vendors (Hyas Group and Fidelity Investments)
- Staff Members

PUBLIC COMMENT:

The 401(k)/457 and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457 and 401(a) Meeting Minutes of May 19, 2020

ACTION:

2. Carillon Reams Core Plus Bond Fund – remove from watch list – (Hyas Group)
3. DFA U.S. Targeted Value Fund – add to watch list – (Hyas Group)

INFORMATION:

4. Regulatory Update – (Hyas Group and Fidelity Investments)
5. Markets and Economic Report – (Hyas Group)
6. Investment Performance – (Hyas Group)
7. Staff Report – (Staff)
 - a. Participant and Plan Administration Accounts Activity
 - b. Participant Fee Administration and Expense Payment Policy Update
 - c. Managed Account Product Update
 - d. Beneficiary Campaign Update
 - e. Communications to non-active employees – retirees, terminated employees, alternate payees, beneficiaries
8. Fidelity Investments Quarterly Report – (Fidelity Investments)
 - a. 2Q2020 Plan Review
 - b. Annual Business Planning Overview
 - c. CARES Act Update
 - d. Retirement Planners

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457 and 401(a) Advisory Committees will be held at 9:00 a.m. on November 17, 2020.