

# **AGENDA**

## **EBMUD 401(k)/457 & 401(A) ADVISORY COMMITTEES**

### **Location:**

Due to COVID-19 and in accordance with Alameda County Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

*401(k)/457 and 401(a) Advisory Committee Members Laura Acosta, David Beyer, Eddie Cheung, Robert Hannay, Vincent Johnson, Ken Minn, Kaitlyn Ngo, Sophia Skoda, David Valenzuela and Curtis Woodring will participate via teleconference.*

*Staff (Dhanyale Dunbar and Lisa Sorani) as well as vendors (Audrey White – Hyas Group and Suzanne Rogers and Phil Haslam – Fidelity Investments) will also participate via teleconference.*

### **Public Participation**

**To participate via telephone: Dial 1-855-369-0450  
Enter participant pin 51 656 096# when prompted  
May 19, 2020 at 9:00 AM**

**To listen to the live audio stream of the public portion of the meeting, but not provide public comment, visit <https://www.ebmud.com/about-us/board-directors/board-meetings/deferred-compensation-advisory-committees/>**

### **ROLL CALL:**

- Committees
- Hyas Group
- Fidelity Investments
- Staff

### **PUBLIC COMMENT:**

The 401(k)/457 and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

### **CONSENT CALENDAR:**

1. Approval of Minutes – 401(k)/457 and 401(a) Meeting Minutes of March 12, 2020

### **ACTION:**

2. Update Investment Policy Statement – (Hyas Group)

**INFORMATION:**

3. Staff Report – (Staff)
  - a. Participant and Plan Administration Accounts Activity
  - b. Participant Fee Administration and Expense Payment Policy Update
  - c. Fund Actions Update
  - d. SECURE Act Update
  - e. CARES Act
4. Regulatory and COVID-19 Update – (Hyas Group and Fidelity Investments)
5. Markets and Economic Report – (Hyas Group)
6. Investment Performance – (Hyas Group)
7. Fidelity Investments Quarterly Report – (Fidelity Investments)
  - a. 1Q2020 Plan Review
  - b. CARES Act Guide
  - c. SECURE Act Guide
  - d. CFP Follow Up – Wealth Planning Overview
  - e. Managed Account Follow Up

**ITEMS TO BE CALENDARED:**

**MEETING ADJOURNMENT:**

The next regular meeting of the 401(k)/457 and 401(a) Advisory Committees will be held at 9:00 a.m. on August 18, 2020.

**YEAR 2020 – 401(K)/457 AND 401(A) ADVISORY COMMITTEE MEETINGS:**

August 18, 2020

November 17, 2020