AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM
September 16, 2021

In accordance with the Governor's Executive Order N-08-21 which suspends portions of the Brown Act, this meeting will be available for public participation by webinar and teleconference only. A physical location will not be provided for this meeting.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Jae Park, Tim McGowan, and Elizabeth Grassetti will participate via teleconference

Staff to the Retirement Board: Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Damien Charléty, and Karyn Field will participate via teleconference

Consultants & Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen

****Public Participation****
Please see Appendix at end of Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CLOSED SESSION AGENDA

1. Significant Exposure to Litigation pursuant to Government Code Section 54956.9: one item
2. Personnel matters pursuant to Government Code Section 54957:
   a. Application for Disability Retirement of Adam Erlach (R.B. Resolution No. 6936)

REGULAR BUSINESS MEETING

CONSENT CALENDAR:

1. Approval of Minutes of the Retirement Board – Regular meeting of July 15, 2021

2. Ratifying and Approving Investment Transactions by Retirement Fund Managers for June 2021 and July 2021 (R.B. Resolution No. 6942)

3. Ratifying and Approving Short-Term Investment Transactions for June 2021 and July 2021 (R.B. Resolution No. 6943)

4. Approving Treasurer's Statement of Receipts and Disbursements for June 2021 and July 2021

ACTION:

5. Adopt Correction to Updated Retirement Board Rule C-3 Low Income Adjustment (RB Resolution No. 6944) – L. Sorani

INFORMATION:

6. Performance Report and Economic Review (Meketa Investment Group) – S. Skoda
7. Proxy Voting and Other Engagement Activities – S. Skoda
8. International Manager Transition and Rebalance Activity – S. Skoda
9. Working Capital Update – S. Skoda
10. Announcement of 2022 Retirement Board Meeting Calendar – L. Sorani
11. Benefit Plan Renewals for Calendar Year 2022 – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

12. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

13. Election Procedures Discussion
14. Low Income Adjustment Survey Results

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, September 18, 2021**.**

2022 Retirement Board Meetings

January 20, 2022
March 17, 2022
May 19, 2022
July 21, 2022
September 15, 2022
November 17, 2022

APPENDIX

Retirement Board Meeting
Thursday, July 15, 2021
8:30 a.m.

EBMUD public Retirement Board meeting will be conducted via Zoom.
Please note that Retirement Board meetings are recorded, live-streamed, and posted on the District's website.

To **OBSERVE** the Retirement Board Meeting, without making public comment, please visit:
https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/

If you wish to join the meeting, or to make public comment, please visit this page beforehand to familiarize yourself with Zoom.
http://support.zoom/us/hc/en-us/articles/201362193-Joining-a-Meeting

There will be a closed session occurring at 8:45am during the September 16, 2021 Retirement Board meeting. The main meeting will begin at 8:30 am, the closed session starts at 8:45am and will end at 9:30am, then the original Zoom meeting will restart after the closed session is completed.

8:30 a.m. Retirement Board Meeting

Please click the link below to join the webinar:

You are invited to a Zoom webinar.
When: Sep 16, 2021 08:30 AM Pacific Time (US and Canada)
Topic: September 16, 2021 Retirement Board Meeting

Please click the link below to join the webinar:
https://ebmud.zoom.us/j/83489583161?pwd=blpIcUFIRGJiMHhqY2hIcXhhNVI4UT09
Passcode: 589392
Or One tap mobile :
US: +16699006833,,83489583161# or +13462487799,,83489583161#
Or Telephone:
Dial(for higher quality, dial a number based on your current location):
US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 312 626 6799 or +1 929 205 6099 or +1 301 715 8592
Webinar ID: 834 8958 3161
International numbers available: https://ebmud.zoom.us/u/kcq6yzpKZ9

Providing Public Comment

The EBMUD Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment https://support.zoom/us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar

    - If you participate by phone, press *9 to raise your hand
- When prompted by the Asst. Secretary, please state your name, affiliation if applicable, and topic
- The Assistant Secretary will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; The Retirement Board President has the discretion to amend this time based on the number of speakers
- The Assistant Secretary will keep track of time and inform each speaker when time is up.