

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

July 15, 2021

In accordance with the Governor's Executive Order N-08-21 which suspends portions of the Brown Act, this meeting will be available for public participation by webinar and teleconference only. A physical location will not be provided for this meeting.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Jae Park, Tim McGowan, and Elizabeth Grassetti will participate via teleconference

Staff to the Retirement Board: Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Damien Charléty, and Karyn Field will participate via teleconference

Consultants &Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen; Segal - Andy Yeung, Dirk Adamsen will participate via teleconference

****Public Participation****

Please see Appendix at end of Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

REGULAR BUSINESS MEETING

CONSENT CALENDAR:

1. Approval of Minutes of the Retirement Board – Regular meeting of May 20, 2021
2. Ratifying and Approving Investment Transactions by Retirement Fund Managers for April 2021 and May 2021 (R.B. Resolution No. 6937)
3. Ratifying and Approving Short-Term Investment Transactions for April 2021 and May 2021 (R.B. Resolution No. 6938)
4. Approving Treasurer's Statement of Receipts and Disbursements for April 2021 and May 2021

ACTION:

5. Election of Retirement Board Officers (R.B Resolution No. 6939) – L. Sorani
6. Adopt Update to Retirement Board Rule C-22 Minimum Required Distributions (RB Resolution No. 6940 – L. Sorani
7. Declare Interest Rate Credited to Members (R.B Resolution No. 6941) – L. Sorani

8. Selection of Retirement System Custody Services Provider– S. Skoda
9. Move International Equity Assets to Passive Management – S. Skoda

INFORMATION:

10. Performance Report and Economic Review (Meketa Investment Group) – S. Skoda
11. Discussion on Retiree and Retiree Retirement Board Communications – L. Sorani
12. Actuarial Risk Assessment – S. Skoda
13. Review FY21 Low Income Adjustment Process – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

14. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

15. Announce 2022 Board Meeting Calendar – L. Sorani
16. Proxy Voting

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, September 16, 2021.

2021 Retirement Board Meetings

September 16, 2021
November 18, 2021

APPENDIX

Retirement Board Meeting
Thursday, July 15, 2021
8:30 a.m.

EBMUD public Retirement Board meeting will be conducted via Zoom.
Please note that Retirement Board meetings are recorded, live-streamed, and posted on the District's website.

To **OBSERVE** the Retirement Board Meeting, without making public comment, please visit:
<https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

If you wish to join the meeting, or to make public comment, please visit this page beforehand to familiarize yourself with Zoom.

<http://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/94944506835?pwd=N3ZIV2xrREZ0dWlxSG5pLzh0Q3hEZz09>

Passcode: 833094

Or One tap mobile :

US: +16699006833,,94944506835# or +13462487799,,94944506835#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 301 715 8592 or +1 312 626 6799
or +1 929 205 6099

Webinar ID: 949 4450 6835

International numbers available: <https://ebmud.zoom.us/u/aiiUlr8FI>

Providing Public Comment

The EBMUD Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
<https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
 - If you participate by phone, press *9 to raise your hand
- When prompted by the Asst. Secretary, please state your name, affiliation if applicable, and topic
- The Assistant Secretary will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; The Retirement Board President has the discretion to amend this time based on the number of speakers
- The Assistant Secretary will keep track of time and inform each speaker when time is up.