

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

March 18, 2021

Due to COVID-19 and in accordance with Alameda County's Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via video and teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Doug Higashi (President), Tim McGowan, and Elizabeth Grassetti will participate via teleconference

Staff to the Retirement Board: Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Damien Charléty, and Karyn Field will participate via teleconference

Consultants &Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen (will participate via teleconference)

****Public Participation****

Please see Appendix at end of Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes of the Retirement Board – Regular meeting of January 21, 2021
2. Ratifying and Approving Investment Transactions by Retirement Fund Managers for December 2020 and January 2021 (R.B. Resolution No. 6928)
3. Ratifying and Approving Short-Term Investment Transactions for December 2020 and January 2021 (R.B. Resolution No. 6929)
4. Approving Treasurer's Statement of Receipts and Disbursements for December 2020 and January 2021

ACTION:

5. Determine the Annual Retiree Cost of Living Adjustment (COLA) to be effective July 1, 2021 (R.B. Resolution No. 6930) – L. Sorani
6. Approve Changes to Retirement Board Rule No. C-4 Health Insurance Benefit (R.B Resolution No. 6931) – L. Sorani

INFORMATION:

7. Performance Report and Economic Review (Meketa Investment Group) – S. Skoda
8. Annual Environmental, Social and Governance (ESG) Survey of Investment Managers – S. Skoda
9. Environmental, Social and Governance (ESG) Annual Update and Potential Next Steps – S. Skoda
10. National Association of State Retirement Administrators (NASRA) Report on Funding Status Metrics – S. Skoda
11. Low Income Adjustment, Review of Ordinance Guidelines – L. Sorani
12. Update on 2021 Retirement Board Election – L. Sorani
13. Update on the Human Resources Information System (HRIS) Replacement Project – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

14. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

- International Equity Review
- Results of Retirement Board Employee Representative Election

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, May 20, 2021.

2021 Retirement Board Meetings

January 21, 2021
March 18, 2021
May 20, 2021
July 15, 2021
September 16, 2021
November 18, 2021

APPENDIX

Retirement Board Meeting
Thursday, March 18, 2021
8:30 a.m.

EBMUD public Retirement Board meeting will be conducted via Zoom.
Please note that Retirement Board meetings are recorded, live-streamed, and posted on the District's website.

To **OBSERVE** the Retirement Board Meeting, without making public comment, please visit:
<https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

If you wish to join the meeting, or to make public comment, please visit this page beforehand to familiarize yourself with Zoom.

<http://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>

8:30 a.m. Retirement Board Meeting

When: Mar 18, 2021 08:30 AM Pacific Time (US and Canada)
Topic: 3/18/2021 Retirement Board Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/91973512497?pwd=amtrU3lvVUhqdjlzUkhwa01EMnppmQT09>

Passcode: 538547

Or iPhone one-tap :

US: +16699006833,,91973512497# or +13462487799,,91973512497#

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

US: +1 669 900 6833 or +1 346 248 7799 or +1 253 215 8782 or +1 301 715 8592 or +1 312 626 6799
or +1 929 205 6099

Webinar ID: 919 7351 2497

International numbers available: <https://ebmud.zoom.us/u/axHW2gubX>

Providing Public Comment

The EBMUD Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
<https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
 - If you participate by phone, press *9 to raise your hand
- When prompted by the Asst. Secretary, please state your name, affiliation if applicable, and topic
- The Assistant Secretary will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; The Retirement Board President has the discretions to amend this time based on the number of speakers
- The Assistant Secretary will keep track of time and inform each speaker when time is up.