

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

September 17, 2020

Due to COVID-19 and in accordance with Alameda County's Health Order 20-04 (issued March 31, 2020), and with the Governor's Executive Order N-29-20 which suspends portions of the Brown Act, **this meeting will be conducted via teleconference only.** In compliance with said orders, a physical location will not be provided for this meeting. These measures will only apply during the period in which state or local public health officials have imposed or recommended social distancing.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Doug Higashi (President), Tim McGowan, and Lisa Ricketts will participate via teleconference

Staff to the Retirement Board: Laura Acosta, Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Damien Charléty, and Karyn Field will participate via teleconference

Consultant Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen; Fisher Investment - Jill Hitchcock, Justin Arbuckle, Aaron Anderson, Ben Kothe; Northern Trust – Lori Paris, Dennis Zuccarelli, Kathy Stevenson, Clayton Robinson (will participate via teleconference)

Public Participation

**To participate via telephone (including public comment): Dial 855-369-0450;
Enter participant pin 51-656-096# when prompted**

To listen to the live audio stream of the public portion of the meeting, but not provide public comment, visit <https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – Regular meeting of July 16, 2020
2. Ratifying and Approving Investment Transactions by Fund Managers for June 2020 and July 2020 (R.B. Resolution No. 6918)
3. Ratifying and Approving Short-Term Investment Transactions by Treasurer for June 2020 and July 2020 (R.B. Resolution No. 6919)

4. Approving Treasurer's Statement of Receipts and Disbursements for June 2020 and July 2020

ACTION:

5. Declaring the results of the election of the Retired Member of the Retirement Board (Resolution No. 6920) – L. Sorani
6. Approve Resolution thanking Lisa Ricketts Mann for her term as a Retiree-Elected Retirement Board Member (R.B. Resolution No. 6921) – L. Sorani

INFORMATION:

7. Fisher Investments Update – S. Skoda
8. Performance Report and Economic Review – S. Skoda
9. Securities Lending Training – S. Skoda
10. SEC / AMAC Panel on Diversity and Inclusion – S. Skoda
11. Tipping Point Update – S. Skoda
12. Working Capital Annual Update – S. Skoda
13. International Manager Transition and Rebalance Activity – S. Skoda
14. Financial Outreach and ERS Forum Information – S. Skoda
15. Review draft change to Board Rule C-3 Low Income Adjustment – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

16. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

- None

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, November 19, 2020.

2020 Retirement Board Meetings

November 19, 2020