

**AGENDA**

**EBMUD EMPLOYEES' RETIREMENT SYSTEM**

**March 19, 2019**

**Physical Location Open to the Public: Training Resource Center (TRC) 8:30 a.m.**

**This meeting may also be attended telephonically by calling 1-(855) 369-0450 and using the participant PIN: 6 5 8 3 1 5 #**

**NOTE: Retirement Board Members Director Mellon and Lisa Ricketts will attend by phone and not in person**

**ROLL CALL:**

**PUBLIC COMMENT:** The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

**CONSENT CALENDAR:**

1. Approval of Minutes – Regular meeting of January 16, 2020 (*PDF page 4*)
2. Ratifying and Approving Investment Transactions by Investment Managers for December 2019 and January 2020 (R.B. Resolution No. 6906) (*PDF page 7*)
3. Ratifying and Approving Short Term Investment Transactions by Treasurer for December 2019 and January 2020 (R.B. Resolution No. 6907) (*PDF page 10*)
4. Approving Treasurer's Statement of Receipts and Disbursements for December 2019 and January 2020 (*PDF page 15*)

**ACTION:**

5. Determine the Annual Retiree Cost of Living Adjustment (COLA) to be effective July 1, 2020 (R.B. Resolution No. 6908) – L. Sorani (*PDF page 19*)
6. Approve Process for Custodian Search – S. Skoda (*PDF page 23*)

**INFORMATION:**

7. 4<sup>th</sup> Quarter Performance Review as of December 31, 2019 – S. Skoda (*PDF page 25*)
8. International Equities: Strategies, Styles and Market Returns Update – S. Skoda (*PDF page 122*)

9. Annual ESG Monitoring Report – S. Skoda ([PDF page 176](#))
10. Review Staffing for East Bay Municipal Utility District Employees’ Retirement System Administration – L. Acosta ([PDF page 181](#))
11. Annual Expense Tracking and Spending Plan – S. Skoda ([PDF page 184](#))
12. Annual Health Insurance Benefit Survey – L. Sorani ([PDF page 185](#))
13. Review of EBMUD Retirement System Upgrade Initiative – L. Sorani ([PDF page 193](#))

**REPORTS FROM THE RETIREMENT BOARD:**

14. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

**ITEMS TO BE CALENDARED:**

- Parametric Performance Update
- Covered Calls Training

**MEETING ADJOURNMENT:**

*The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, May 21, 2020.*

**2020 Retirement Board Meetings**

May 21, 2020  
July 16, 2020  
September 17, 2020  
November 19, 2020