EAST BAY MUNICIPAL UTILITY DISTRICT

DATE:	April 18, 2019
MEMO TO:	Board of Directors
THROUGH:	Alexander R. Coate, General Manager ARC
FROM:	Sophia D. Skoda, Director of Finance SDS
SUBJECT:	Quarterly Investment Report – March 31, 2019

SUMMARY

In accordance with Section 53646 of the California Government Code, the Treasurer of the District hereby submits to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the March 31, 2019 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on April 23, 2019.

DISCUSSION

The investments held by the District on March 31, 2019 are shown in Attachment A and totaled $704.1 million. The portfolio is in compliance with the Board's adopted policy regarding District investments and as of March 31, 2019 had an average yield to maturity of 2.21 percent. The portfolio includes Water System Debt Service Reserve Funds of approximately $3.7 million that are invested in short-term money market funds. Investments also reflect working capital of the District's Employee Retirement System (ERS) and Joint Powers Authorities.

Attachment B shows the composition and credit allocation of the District's investment portfolio. It also shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury Bill and the Federal Funds Rate. On March 29, 2019, the Federal Funds Rate was 2.50 percent and the yield on the 90-day Treasury Bill was 2.35 percent. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the six months through September 2019 is also included. In compliance with Section 53646(b)3 of the California Government Code, this report denotes that the District projects it will meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

ARC:SDS:RLH

Attachments

EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
March 31, 2019

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	434,961,294	433,585,476	434,266,405	61.72	2.13	571
Medium Term Notes	89,925,000	89,758,780	89,423,856	12.78	2.74	484
LAIF Local Government Investment Pool	75,825,372	75,825,372	75,825,372	10.79	2.39	1
CAMP CA Asset Mgmt Program	57,058,404	57,058,404	57,058,404	8.12	2.61	1
Cash	29,301,522	29,301,522	29,301,522	4.17	0.80	1
Municipal Bonds	13,330,000	13,256,050	13,327,259	1.89	1.97	340
Money Market Mutual Funds	3,728,180	3,728,180	3,728,180	0.53	2.12	1
Total/Average	**704,129,772**	**702,513,783**	**702,930,998**	**100.00**	**2.21**	**421**

Sophia D. Skoda
Director of Finance

Date 4/11/19

*LAIF includes Retirement funds of $10,825,372.18

EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2019

ATTACHMENT A

Water:

Description	Face Amount Shares	Market Value	Book Value
Federal Agency Issues Coupon	399,205,706	397,965,767	398,592,078
Medium Term Notes	86,182,000	86,023,565	85,696,267
LAIF Local Government Investment Pool	23,001,800	23,001,800	23,001,800
CAMP CA Asset Mgmt Program	21,508,094	21,508,094	21,508,094
Municipal Bonds	10,520,000	10,459,060	10,516,303
Money Market Mutual Funds	21,626	21,626	21,626
Total/Average	**540,439,226**	**538,979,912**	**539,336,167**

Wastewater:

Description	Face Amount Shares	Market Value	Book Value
LAIF Local Government Investment Pool	36,021,100	36,021,100	36,021,100
CAMP CA Asset Mgmt Program	35,550,311	35,550,311	35,550,311
Federal Agency Issues Coupon	35,155,588	35,020,267	35,074,784
Medium Term Notes	3,743,000	3,735,214	3,727,590
Municipal Bonds	2,810,000	2,796,990	2,810,956
Money Market Mutual Funds	5,780	5,780	5,780
Total/Average	**113,285,779**	**113,129,662**	**113,190,521**

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EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2019

ATTACHMENT A

JPA:

BACWA	**Face Amount Shares**	**Market Value**	**Book Value**
LAIF Local Government Investment Pool	2,262,600	2,262,600	2,262,600
Federal Agency Issues Coupon	600,000	599,442	599,543
Total/Average	**2,862,600**	**2,862,042**	**2,862,143**

DERWA			
LAIF Local Government Investment Pool	0	0	0
Total/Average	**0**	**0**	**0**

FRWA			
LAIF Local Government Investment Pool	1,500,000	1,500,000	1,500,000
Total/Average	**1,500,000**	**1,500,000**	**1,500,000**

IICP			
LAIF Local Government Investment Pool	150,500	150,500	150,500
Total/Average	**150,500**	**150,500**	**150,500**

UMRWA			
LAIF Local Government Investment Pool	64,000	64,000	64,000
Total/Average	**64,000**	**64,000**	**64,000**

EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2019

ATTACHMENT A

Other:

Employee Retirement System	**Face Amount Shares**	**Market Value**	**Book Value**
LAIF Local Government Investment Pool	10,825,372	10,825,372	10,825,372
Total/Average	**10,825,372**	**10,825,372**	**10,825,372**
FERC			
LAIF Local Government Investment Pool	2,000,000	2,000,000	2,000,000
Total/Average	**2,000,000**	**2,000,000**	**2,000,000**
DSRF Water 2008A			
Money Market Mutual Funds	3,352,858	3,352,858	3,352,858
Total/Average	**3,352,858**	**3,352,858**	**3,352,858**
DSRF Water 2010A			
Money Market Mutual Funds	347,916	347,916	347,916
Total/Average	**347,916**	**347,916**	**347,916**

EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2019

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Water:										
Federal Agency Issues Coupon										
FHLB 2.96 2/6/2023-20	3130AFTK3	2/6/2019	12,000,000	12,024,840	11,999,422	11,999,400	Aaa	AA+	2.96	1408
FHLMC Step 5/22/2020-17	3134GBNG3	7/21/2017	11,975,000	11,970,330	11,975,000	11,975,000	Aaa	AA+	2.03	418
FHLMC Step 11/22/2022-18	3134GB3K6	2/19/2019	10,671,000	10,660,649	10,651,834	10,651,259	Aaa	AA+	3.66	1332
FHLB 1.6 5/22/2020-18	3130ABYZ3	8/23/2017	10,500,000	10,400,565	10,499,453	10,498,688	Aaa	AA+	1.61	418
FHLMC 2.875 5/20/2022-19	3134GSX67	2/20/2019	10,500,000	10,503,045	10,500,000	10,500,000	Aaa	AA+	2.88	1146
FHLB Step 11/22/2022-18	3130ACR22	2/19/2019	10,070,000	10,066,878	10,054,944	10,054,492	Aaa	AA+	3.51	1332
FFCB 1.12 5/3/2019-17	3133EGD77	8/7/2017	10,000,000	9,989,000	9,997,059	9,943,500	Aaa	AA+	1.45	33
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,988,570	8,999,352	8,998,650	Aaa	AA+	2.08	877
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,762,863	8,736,024	8,723,750	Aaa	AA+	2.05	969
FHLB 2.67 11/4/2021-19	3130AFT72	2/19/2019	7,030,000	7,037,030	7,027,976	7,027,891	Aaa	AA+	2.68	949
FHLMC 1.5 11/27/2019-17	3134GA4E1	6/27/2017	6,700,000	6,656,651	6,701,371	6,705,025	Aaa	AA+	1.47	241
FHLB 1.2 5/23/2019-16	3130A7ZW8	6/26/2017	6,000,000	5,989,560	5,997,702	5,969,820	Aaa	AA+	1.47	53
FHLMC 1.55 11/27/2019-17	3134GA2P8	6/30/2017	5,420,000	5,387,263	5,420,727	5,422,656	Aaa	AA+	1.53	241
FHLMC Step 10/25/2022-19	3134GSYN9	12/4/2018	5,035,000	5,044,415	5,026,914	5,026,189	Aaa	AA+	3.55	1304
FFCB 1.17 5/16/2019-17	3133EF7L5	12/17/2018	5,000,000	4,992,600	4,991,176	4,971,225	Aaa	AA+	2.57	46
FFCB 1.25 5/23/2019-16	3133EFD20	9/27/2017	5,000,000	4,991,250	4,998,198	4,979,500	Aaa	AA+	1.50	53
FHLB 3 4/17/2023-19	3130ADZ88	2/20/2019	5,000,000	5,000,450	5,000,000	5,000,000	Aaa	AA+	3.00	1478
FHLMC Step 11/22/2022-18	3134GB3K6	2/22/2019	5,000,000	4,995,150	4,990,854	4,990,600	Aaa	AA+	3.66	1332
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,956,050	5,000,000	5,000,000	Aaa	AA+	1.73	841
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,951,050	5,000,000	5,000,000	Aaa	AA+	1.62	849
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,966,600	5,000,000	5,000,000	Aaa	AA+	2.21	878
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,973,500	5,000,000	5,000,000	Aaa	AA+	1.89	878
FNMA 1.4 11/26/2019-16	3136G2YA9	12/4/2018	5,000,000	4,966,850	4,955,563	4,933,900	Aaa	AA+	2.78	240
FHLMC 1.45 5/28/2019-17	3134GBNZ1	7/12/2017	4,470,000	4,463,116	4,469,902	4,468,838	Aaa	AA+	1.46	58
FHLB Step 11/23/2021-17	3130A9WC1	12/12/2018	4,455,000	4,399,624	4,355,578	4,344,382	Aaa	AA+	3.44	968
FHLB Step 11/23/2020-17	3130A9XU0	11/23/2016	4,400,000	4,385,216	4,395,914	4,390,100	Aaa	AA+	1.70	603
FFCB 2.73 11/26/2019	3133EJW62	11/27/2018	4,310,000	4,320,258	4,309,119	4,308,664	Aaa	AA+	2.76	240
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	4,275,000	4,266,450	4,269,707	4,262,175	Aaa	AA+	1.84	603
FHLB Step 11/22/2022-18	3130ACR22	11/29/2018	4,200,000	4,198,698	4,178,107	4,176,102	Aaa	AA+	3.55	1332
FHLB 1.65 5/28/2020-18	3130AC7J7	8/28/2017	4,185,000	4,146,791	4,184,929	4,184,833	Aaa	AA+	1.65	424
FHLB 1.24 5/23/2019-13	313382ZB2	9/20/2017	4,100,000	4,093,112	4,098,842	4,086,675	Aaa	AA+	1.44	53
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,993,280	4,000,000	4,000,000	Aaa	AA+	2.30	730
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	3,996,960	4,000,000	4,000,000	Aaa	AA+	1.74	457

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 9/23/2021-16	3134GAHM9	9/23/2016	4,000,000	3,992,760	3,999,007	3,998,000	Aaa	AA+	2.09	907
FNMA 1.25 7/26/2019-17	3135G0N25	7/26/2016	4,000,000	3,984,680	4,000,000	4,000,000	Aaa	AA+	1.25	117
FNMA Step 7/26/2019-16	3136G3ZA6	7/26/2016	4,000,000	4,000,400	4,000,000	4,000,000	Aaa	AA+	1.41	117
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	4,000,000	3,969,880	4,000,000	4,000,000	Aaa	AA+	1.69	850
FHLMC 1.25 5/24/2019-17	3134G9QL4	10/11/2017	3,965,000	3,958,141	3,963,472	3,948,307	Aaa	AA+	1.51	54
FHLB 2.75 5/27/2022-20	3130AFWP8	2/27/2019	3,870,000	3,877,895	3,869,812	3,869,807	Aaa	AA+	2.75	1153
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,545,243	3,549,084	3,548,225	Aaa	AA+	2.04	942
FNMA 1.25 11/15/2019-17	3135G0R62	7/20/2017	3,515,000	3,488,005	3,509,305	3,493,910	Aaa	AA+	1.51	229
FFCB 1.03 4/5/2019-16	3133EGJW6	11/14/2017	3,500,000	3,499,475	3,499,687	3,468,220	Aaa	AA+	1.69	5
FHLB Step 11/17/2022-17	3130A9T68	3/15/2019	3,500,000	3,489,605	3,485,112	3,484,933	Aaa	AA+	3.72	1327
FHLMC 1.3 11/27/2019-17	3134GAWD2	7/12/2017	3,500,000	3,472,910	3,495,860	3,485,090	Aaa	AA+	1.48	241
FNMA 1.25 11/25/2019-17	3135G0R70	7/14/2017	3,500,000	3,472,420	3,494,394	3,479,735	Aaa	AA+	1.50	239
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	3,365,000	3,348,007	3,364,892	3,364,664	Aaa	AA+	1.53	471
FFCB 1.74 11/25/2020-17	3133EHKS1	6/23/2017	3,325,000	3,292,914	3,323,392	3,321,675	Aaa	AA+	1.77	605
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,200,000	3,194,336	3,200,000	3,200,000	Aaa	AA+	1.20	53
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,183,461	3,188,737	3,184,258	Aaa	AA+	1.56	240
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,160,761	3,179,630	3,179,205	Aaa	AA+	1.76	849
FHLMC 1.25 5/24/2019-16	3134G9LD7	7/18/2017	3,050,000	3,044,663	3,049,366	3,042,070	Aaa	AA+	1.39	54
FHLB Step 5/24/2021-17	3130ABBG0	8/14/2017	3,025,000	3,025,272	3,024,862	3,024,758	Aaa	AA+	2.57	785
FFCB 1.3 11/7/2019	3133EA7D4	9/22/2017	3,000,000	2,981,310	2,995,745	2,985,060	Aaa	AA+	1.54	221
FHLB Step 11/22/2022-18	3130ACR22	2/22/2019	3,000,000	2,999,070	2,995,388	2,995,260	Aaa	AA+	3.52	1332
FHLMC 1.3 5/24/2019-16	3134G9MU8	7/18/2017	3,000,000	2,995,020	2,999,640	2,995,500	Aaa	AA+	1.38	54
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,973,630	3,000,000	3,000,000	Aaa	AA+	1.73	841
FNMA 1.75 11/26/2019	3135G0ZY2	7/11/2017	3,000,000	2,985,900	3,005,144	3,018,603	Aaa	AA+	1.48	240
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,998,980	2,999,867	2,999,250	Aaa	AA+	1.54	211
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,972,460	3,000,000	3,000,000	Aaa	AA+	1.73	841
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,947,479	2,958,091	2,956,300	Aaa	AA+	2.03	942
FHLMC 1.85 11/27/2020-17	3134GA2Q6	10/4/2017	2,925,000	2,897,827	2,924,768	2,924,561	Aaa	AA+	1.86	607
FHLMC Step 10/28/2019-17	3134GASN5	1/25/2018	2,750,000	2,740,815	2,742,985	2,728,688	Aaa	AA+	2.12	211
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,499,450	2,500,000	2,500,000	Aaa	AA+	1.57	211
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,499,475	2,499,973	2,499,750	Aaa	AA+	1.50	117
FHLMC Step 9/30/2021-16	3134GAGL2	9/30/2016	2,468,000	2,462,570	2,467,753	2,467,506	Aaa	AA+	2.27	914
FHLMC 1.25 5/24/2019-16	3134G9LD7	11/16/2017	2,400,000	2,395,800	2,398,421	2,383,800	Aaa	AA+	1.70	54
FFCB 1.4 4/13/2020-17	3133EF2L0	1/9/2019	2,250,000	2,226,150	2,220,117	2,213,730	Aaa	AA+	2.71	379
FNMA 1.21 10/18/2019-16	3136G3C45	11/21/2018	2,250,000	2,234,678	2,231,363	2,219,310	Aaa	AA+	2.74	201
FFCB 1.39 4/17/2019-17	3133EHFP3	9/22/2017	2,200,000	2,199,032	2,199,935	2,197,800	Aaa	AA+	1.45	17
FHLB 1.02 5/24/2019-17	3130A8YU1	6/23/2017	2,200,000	2,195,556	2,198,781	2,184,204	Aaa	AA+	1.40	54
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	2,150,000	2,145,700	2,147,338	2,143,550	Aaa	AA+	1.84	603
FHLB 2.625 10/29/2019	3130AFC70	11/23/2018	2,050,000	2,051,763	2,048,811	2,048,094	Aaa	AA+	2.73	212
FHLB 2.74 4/29/2021-19	3130AFTR8	2/19/2019	2,050,000	2,050,533	2,050,526	2,050,554	Aaa	AA+	2.73	760
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,045,798	2,049,729	2,048,770	Aaa	AA+	1.52	240
FFCB 2 11/5/2020	3133EEAV2	12/18/2018	2,000,000	1,989,600	1,976,634	1,972,520	Aaa	AA+	2.75	585

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC 1.125 5/22/2019-17	3134G92M8	9/18/2017	2,000,000	1,996,320	1,999,209	1,990,700	Aaa	AA+	1.41	52
FHLMC 1.125 5/28/2019-17	3134GAXB5	9/19/2017	2,000,000	1,995,900	1,998,983	1,989,200	Aaa	AA+	1.45	58
FHLMC Step 11/25/2020-18	3134GB3T7	12/12/2017	2,000,000	1,993,860	1,999,215	1,998,600	Aaa	AA+	2.22	605
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,997,040	2,000,000	2,000,000	Aaa	AA+	1.25	117
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,930,000	1,930,000	1,930,000	Aaa	AA+	1.62	183
FFCB 2 5/17/2021-17	3133EHJP9	7/24/2017	1,830,000	1,816,696	1,830,112	1,830,201	Aaa	AA+	2.00	778
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,798,452	1,800,000	1,800,000	Aaa	AA+	2.27	942
FHLB 2.75 11/26/2019	3130AFGR2	11/26/2018	1,750,000	1,753,500	1,750,000	1,750,000	Aaa	AA+	2.75	240
FNMA 1.4 6/13/2019-16	3135G0K85	8/11/2017	1,720,000	1,716,336	1,719,852	1,718,658	Aaa	AA+	1.44	74
FFCB 1.18 11/26/2019	3133EC4K7	6/28/2017	1,700,000	1,687,029	1,696,740	1,688,032	Aaa	AA+	1.48	240
FHLB 1.45 11/8/2019-13	313380ZN0	8/1/2017	1,500,000	1,491,255	1,499,148	1,496,820	Aaa	AA+	1.55	222
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,493,175	1,496,049	1,492,500	Aaa	AA+	1.91	962
FNMA 1.35 10/28/2019-16	3135G0J95	12/10/2018	1,500,000	1,490,370	1,488,480	1,482,420	Aaa	AA+	2.70	211
FHLB 1.375 5/28/2019	3130ABF92	12/6/2018	1,415,000	1,412,623	1,412,367	1,407,147	Aaa	AA+	2.55	58
FNMA 1.25 6/13/2019-16	3135G0K77	9/22/2017	1,400,000	1,396,612	1,399,267	1,393,770	Aaa	AA+	1.51	74
FHLMC Step 6/28/2019-16	3134G9VN4	9/20/2017	1,174,000	1,172,709	1,173,863	1,173,002	Aaa	AA+	1.68	89
FHLB 1.375 5/28/2019	3130ABF92	9/22/2017	1,130,000	1,128,102	1,129,886	1,128,791	Aaa	AA+	1.44	58
FHLB Step 4/28/2021-16	3130A7PQ2	1/8/2019	1,100,000	1,090,320	1,085,824	1,084,292	Aaa	AA+	3.81	759
FHLB 2 11/27/2020-18	3130ACTX2	12/4/2018	1,045,000	1,036,264	1,029,098	1,026,033	Aaa	AA+	2.95	607
FFCB 1.12 5/3/2019-17	3133EGD77	8/10/2017	1,000,000	998,900	999,749	995,200	Aaa	AA+	1.40	33
FFCB 1.18 10/18/2019-16	3133EGLD5	7/19/2017	1,000,000	993,710	998,272	992,940	Aaa	AA+	1.50	201
FFCB 1.25 2/10/2020-16	3133EGQR9	12/12/2018	1,000,000	990,380	986,498	981,840	Aaa	AA+	2.85	316
FFCB 1.35 11/2/2020-17	3133EGC29	1/8/2019	1,000,000	984,720	979,402	976,500	Aaa	AA+	2.68	582
FFCB 1.37 5/19/2020-17	3133EGBL8	11/21/2018	1,000,000	989,060	984,009	979,000	Aaa	AA+	2.82	415
FFCB 1.65 5/15/2019	3133EDLR1	9/19/2017	1,000,000	999,140	1,000,257	1,003,450	Aaa	AA+	1.44	45
FFCB 1.95 11/2/2021	3133EHP31	12/12/2018	1,000,000	990,500	977,589	975,010	Aaa	AA+	2.86	947
FHLB 1.25 11/13/2019-15	313382W33	7/21/2017	1,000,000	992,890	998,700	995,160	Aaa	AA+	1.46	227
FHLB Step 11/25/2022-17	3130AA5Y0	1/15/2019	1,000,000	987,630	983,729	982,815	Aaa	AA+	3.90	1335
FHLB Step 9/29/2020-18	3130ACFY5	10/4/2017	1,000,000	995,000	999,247	998,500	Aaa	AA+	1.94	548
FHLMC 1.1 6/28/2019-16	3134G9G84	10/3/2017	1,000,000	996,750	998,946	992,500	Aaa	AA+	1.54	89
FHLMC 1.3 5/26/2020-17	3134G9LV7	10/24/2018	1,000,000	987,590	982,378	975,780	Aaa	AA+	2.87	422
FHLMC 1.5 4/27/2021-18	3134G9EE3	1/9/2019	1,000,000	982,290	976,555	974,050	Aaa	AA+	2.67	758
FHLMC Step 4/4/2019-17	3134G8TL3	2/9/2018	1,000,000	999,960	999,988	998,750	Aaa	AA+	2.01	4
FNMA 1.15 5/24/2019-17	3136G3AR6	9/19/2017	1,000,000	998,080	999,594	995,400	Aaa	AA+	1.43	54
FNMA 1.2 5/23/2019-16	3136G3NA9	10/24/2018	1,000,000	998,150	998,026	992,140	Aaa	AA+	2.57	53
FNMA 1.2 6/24/2019-14	3136G14U0	9/20/2017	1,000,000	997,080	999,425	995,660	Aaa	AA+	1.45	85
FNMA 1.25 11/26/2019-17	3136G3PE9	7/19/2017	1,000,000	992,050	998,722	995,420	Aaa	AA+	1.45	240
FNMA 1.25 5/18/2020-16	3136G3NB7	1/8/2019	1,000,000	985,820	984,116	980,970	Aaa	AA+	2.68	414
FNMA 1.3 11/26/2019-17	3136G3QD0	12/18/2018	1,000,000	992,410	990,631	986,610	Aaa	AA+	2.75	240
FNMA 1.4 11/27/2019-13	3136G13Z0	8/17/2017	1,000,000	993,000	999,348	997,750	Aaa	AA+	1.50	241
FNMA 1.6 5/19/2020-17	3136G2HF7	12/6/2018	1,000,000	990,870	986,712	983,030	Aaa	AA+	2.80	415
FHLB 1.42 5/28/2019-17	3130AC5B6	8/28/2017	970,000	968,477	970,000	970,000	Aaa	AA+	1.42	58

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 11/27/2020-16	3134G75M9	8/7/2017	900,000	897,219	898,869	897,750	Aaa	AA+	2.67	607
FHLB 1.42 5/28/2019-17	3130AC5B6	8/28/2017	850,000	848,666	850,000	850,000	Aaa	AA+	1.42	58
FFCB 5.15 11/15/2019	31331YEH9	7/24/2017	691,000	702,844	706,657	748,705	Aaa	AA+	1.46	229
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	585,000	584,216	584,922	584,848	Aaa	AA+	2.04	942
FAMC 1.52 7/15/2019-18	3132X0WA5	8/14/2017	500,000	498,780	500,000	500,000	Aaa	AA+	1.52	106
FFCB 1.32 5/7/2020-17	3133EGD69	7/27/2017	500,000	494,405	498,313	495,750	Aaa	AA+	1.63	403
FHLB 1.03 5/28/2019-17	3130A92Y6	7/27/2017	500,000	498,910	499,660	496,075	Aaa	AA+	1.47	58
FHLB 1.25 5/23/2019-16	3130A86T5	6/23/2017	500,000	499,165	499,864	498,210	Aaa	AA+	1.44	53
FHLB 2 11/21/2019	313376H24	8/1/2017	500,000	498,720	501,651	505,915	Aaa	AA+	1.48	235
FHLMC 1.2 5/7/2019-15	3134G43G1	8/7/2017	500,000	499,380	499,905	498,360	Aaa	AA+	1.39	37
FHLMC 1.5 9/9/2019-18	3134GA7A6	7/24/2017	420,000	418,173	419,987	419,937	Aaa	AA+	1.51	162
FHLB 1.3 5/1/2020-17	3130A8WW9	8/4/2017	400,000	395,132	398,750	396,848	Aaa	AA+	1.60	397
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	398,664	400,000	400,000	Aaa	AA+	1.41	211
FHLB Step 6/29/2020-17	3130ABLU8	8/17/2017	365,000	364,164	364,841	364,635	Aaa	AA+	1.93	456
FFCB 1.34 10/17/2019-14	313380XX0	8/18/2017	250,000	248,500	249,823	249,300	Aaa	AA+	1.47	200
FFCB 2.07 5/9/2022-18	3133EHHV8	8/2/2017	200,000	198,548	200,098	200,150	Aaa	AA+	2.05	1135
FHLMC 1.25 11/22/2019-17	3134GAWN0	7/12/2017	175,000	173,618	174,738	174,041	Aaa	AA+	1.49	236
FHLMC 1.5 9/27/2019-17	3134GBWH1	8/14/2017	150,000	149,289	149,965	149,850	Aaa	AA+	1.55	180
FHLB 1.37 10/24/2019-14	313380Z75	8/14/2017	139,706	138,862	139,471	138,798	Aaa	AA+	1.67	207
FNMA 1.4 11/25/2019-16	3136G3RC1	7/12/2017	132,000	131,087	131,862	131,498	Aaa	AA+	1.56	239
FHLB 1.35 11/24/2020-17	3130A9VU2	7/27/2017	100,000	98,321	99,429	98,850	Aaa	AA+	1.71	604
Subtotal/Average			**399,205,706**	**397,965,767**	**398,592,078**	**398,117,140**				

Medium Term Notes

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Apple Inc. 2 11/13/2020	037833DJ6	12/26/2018	12,529,000	12,438,666	12,367,415	12,341,529	Aa1	AA+	2.82	593
Apple Inc 2.7 5/13/2022	037833BF6	2/21/2019	9,802,000	9,856,205	9,793,937	9,793,668	Aa1	AA+	2.73	1139
Apple Inc 1.8 11/13/2019	037833DH0	12/4/2018	7,294,000	7,270,805	7,246,494	7,222,008	Aa1	AA+	2.87	227
Apple Inc 2.7 5/13/2022	037833BF6	2/7/2019	5,845,000	5,877,323	5,839,494	5,839,243	Aa1	AA+	2.73	1139
Apple Inc. 2.1 5/6/2019	037833AQ3	10/25/2018	5,000,000	4,997,550	4,997,426	4,986,200	Aa1	AA+	2.63	36
Apple Inc. 2.85 5/6/2021	037833AR1	11/28/2018	5,000,000	5,032,950	4,973,431	4,969,170	Aa1	AA+	3.11	767
Toyota Motor Credit Corp 1.4 5/20/2019	89236TDE2	10/12/2018	4,900,000	4,892,111	4,891,681	4,863,397	Aa3	AA-	2.65	50
Apple Inc. 2.3 5/11/2022	037833CQ1	2/7/2019	4,444,000	4,415,070	4,387,140	4,384,539	Aa	AA+	2.73	1137
Toyota Motor Credit Corp 1.4 5/20/2019	89236TDE2	11/28/2018	3,625,000	3,619,164	3,618,494	3,602,489	Aa3	AA-	2.72	50
Apple Inc. 2.1 5/6/2019	037833AQ3	11/2/2018	3,230,000	3,228,417	3,228,096	3,220,213	Aa1	AA+	2.70	36
Apple Inc 1.8 11/13/2019	037833DH0	11/13/2017	3,000,000	2,990,460	2,999,534	2,998,500	Aa1	AA+	1.83	227
Apple Inc. 2.1 5/6/2019	037833AQ3	10/1/2018	2,611,000	2,609,721	2,609,960	2,604,734	Aa1	AA+	2.51	36
Apple Inc 1.8 5/11/2020	037833CS7	1/9/2019	2,475,000	2,455,745	2,449,032	2,443,865	Aa1	AA+	2.76	407
Apple Inc 1.8 11/13/2019	037833DH0	12/6/2018	2,439,000	2,431,244	2,423,669	2,415,903	Aa1	AA+	2.83	227

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Toyota Motor Credit Corp. 1.55 10/18/2019	89236TDH5	12/5/2018	2,213,000	2,199,988	2,196,583	2,187,108	Aa3	AA-	2.92	201
Toyota Motor Credit Corp. 1.55 10/18/2019	89236TDH5	12/20/2018	2,059,000	2,046,893	2,043,898	2,036,310	Aa3	AA-	2.91	201
Apple Inc 1.8 5/11/2020	037833CS7	12/4/2018	2,031,000	2,015,199	2,005,807	1,998,565	Aa1	AA+	2.94	407
Apple Inc 1.8 11/13/2019	037833DH0	1/16/2019	1,985,000	1,978,688	1,974,371	1,970,907	Aa1	AA+	2.67	227
Apple Inc 1.8 5/11/2020	037833CS7	11/28/2018	1,800,000	1,785,996	1,777,470	1,770,662	Aa1	AA+	2.95	407
Apple Inc 1.8 5/11/2020	037833CS7	11/8/2018	1,550,000	1,537,941	1,529,710	1,522,581	Aa1	AA+	3.01	407
The Coca Cola Co 1.375 5/30/2019	191216BV1	2/12/2018	1,350,000	1,346,612	1,348,274	1,336,419	Aa3	AA-	2.16	60
Apple Inc 1.8 11/13/2019	037833DH0	1/10/2019	1,000,000	996,820	994,351	992,360	Aa1	AA+	2.72	227
Subtotal/Average			**86,182,000**	**86,023,565**	**85,696,267**	**85,500,367**				
LAIF Local Government Investment Pool										
LAIF LGIP	LGIP1001	6/30/2011	23,001,800	23,001,800	23,001,800	23,001,800	NR	NR	2.39	1
Subtotal/Average			**23,001,800**	**23,001,800**	**23,001,800**	**23,001,800**				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	5/9/2014	21,508,094	21,508,094	21,508,094	21,508,094	NR	AAA	2.61	1
Subtotal/Average			**21,508,094**	**21,508,094**	**21,508,094**	**21,508,094**				
Municipal Bonds										
Santa Clara County CA 2 8/1/2019	801546PD8	11/9/2017	2,630,000	2,624,661	2,632,778	2,644,228	Aaa	AA+	1.68	123
San Jose Redevelopment Agency Successor Agency 2.0	798170AB2	12/21/2017	2,270,000	2,266,255	2,270,000	2,270,000	None	AA	2.10	123
San Francisco City & Cnty CA Redevelopment Age	79770GGM2	11/30/2017	1,500,000	1,490,235	1,499,014	1,498,035	None	AA-	2.05	489
Highland Redevelopment Agency Successor Agency 2 2	430034AV0	9/7/2017	810,000	800,199	807,991	806,290	None	AA+	2.14	673
Santa Cruz County Redevelopment Successor Agency 2	80182YCR6	8/3/2017	760,000	752,043	760,000	760,000	None	AA	2.01	520
Contra Costa County Redevelopment Agency Successor	212263AQ0	8/16/2017	750,000	739,388	748,008	745,598	None	AA	1.96	489
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	499,125	500,177	502,610	Aa2	AA	1.65	92
Santa Cruz County Redevelopment Successor Agency 1	80182YCQ8	8/3/2017	475,000	472,758	475,000	475,000	None	AA	1.61	154
Yorba Linda Redevelopment Agency Successor Agency	986176AR6	9/1/2017	365,000	359,113	364,295	363,971	None	AA-	2.31	1250
Yorba Linda Redevelopment Agency Successor Agency	986176AP0	8/24/2017	235,000	232,053	234,837	234,655	None	AA-	1.80	520
Alameda County Improvement Commission Successor Ag	010775BA1	6/7/2017	225,000	223,232	224,200	223,182	None	AA-	2.26	520
Subtotal/Average			**10,520,000**	**10,459,060**	**10,516,303**	**10,523,568**				
Money Market Mutual Funds										
Federated MM	MM3767	1/9/2018	21,626	21,626	21,626	21,626	Aaa	AAA	2.36	1
Subtotal/Average			**21,626**	**21,626**	**21,626**	**21,626**				
Total/Average			**540,439,226**	**538,979,912**	**539,336,167**	**538,672,595**				

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2019

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Wastewater:										
LAIF Local Government Investment Pool										
LAIF LGIP	LGIP1001	6/30/2011	36,021,100	36,021,100	36,021,100	36,021,100	NR	NR	2.39	1
Subtotal/Average			**36,021,100**	**36,021,100**	**36,021,100**	**36,021,100**				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	8/19/2016	35,550,311	35,550,311	35,550,311	35,550,311	NR	AAA	2.61	1
Subtotal/Average			**35,550,311**	**35,550,311**	**35,550,311**	**35,550,311**				
Federal Agency Issues Coupon										
FHLMC 1.75 5/30/2019	3137EADG1	6/29/2017	3,000,000	2,996,670	3,001,969	3,022,974	Aaa	AA+	1.34	60
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,487,375	2,500,000	2,500,000	Aaa	AA+	1.52	471
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,423,157	2,424,848	2,424,515	Aaa	AA+	1.74	457
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,996,040	1,999,904	1,999,800	Aaa	AA+	2.37	877
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,492,245	1,499,901	1,499,700	Aaa	AA+	1.62	484
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,497,345	1,500,000	1,500,000	Aaa	AA+	1.20	53
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,492,845	1,500,000	1,500,000	Aaa	AA	1.30	150
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,499,685	1,499,984	1,499,850	Aaa	AA+	1.50	117
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	992,470	1,000,000	1,000,000	Aaa	AA+	1.69	850
FHLB Step 5/10/2021-17	3130A9VX6	10/16/2017	930,000	922,718	925,583	922,541	Aaa	AA+	2.03	771
FHLMC 1.3 5/26/2020-17	3134G9LV7	10/24/2018	900,000	888,831	884,120	878,175	Aaa	AA+	2.87	422
FNMA 2.28 4/23/2021-14	3136G0EG2	12/12/2018	850,000	848,657	840,175	838,755	Aaa	AA+	2.86	754
FHLB 2.7 10/30/2020-19	3130AFND5	1/30/2019	800,000	800,176	799,855	799,840	Aaa	AA+	2.71	579
FHLB 2.72 11/10/2021-19	3130AFV87	2/14/2019	800,000	800,176	799,893	799,888	Aaa	AA+	2.73	955
FHLB 1.33 11/22/2019-17	3130AA2X5	9/27/2017	750,000	744,900	748,631	745,440	Aaa	AA+	1.62	236
FNMA 1.25 6/28/2019-16	3135G0K93	10/2/2017	720,000	717,883	719,444	716,040	Aaa	AA+	1.57	89
FHLB 2.95 10/22/2020-19	3130AF4Q7	10/26/2018	700,000	700,217	699,467	699,321	Aaa	AA+	3.00	571
FNMA 1.28 5/24/2019-16	3136G3BK0	1/11/2018	699,000	697,784	698,326	692,786	Aaa	AA+	1.94	54
FHLB 1.5 5/8/2020-13	3133812C8	1/15/2019	650,000	643,312	641,503	639,925	Aaa	AA+	2.71	404
FHLB 1.375 5/28/2019	3130ABF92	12/6/2018	615,000	613,967	613,856	611,587	Aaa	AA+	2.55	58
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	596,292	599,856	599,700	Aaa	AA+	2.09	877
FNMA 1.375 12/27/2019-13	3136G15Z8	10/2/2017	536,000	531,642	534,932	532,784	Aaa	AA+	1.65	271
FFCB 1.35 5/2/2019	3133EHHN6	9/18/2017	500,000	499,565	499,965	499,355	Aaa	AA+	1.43	32
FHLB Step 10/19/2020-18	3130ACJ21	2/15/2019	500,000	496,920	495,754	495,425	Aaa	AA+	2.74	568
FHLMC 1.08 5/24/2019-18	3134G9NH6	10/18/2017	500,000	499,010	499,606	495,750	Aaa	AA+	1.62	54

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC 1.4 5/28/2020-17	3134GAYM0	7/10/2017	500,000	494,280	498,132	495,360	Aaa	AA+	1.73	424
FNMA 1.15 9/30/2019-17	3136G4CZ4	10/18/2017	500,000	496,750	498,792	495,300	Aaa	AA+	1.64	183
FHLMC 1.75 5/30/2019	3137EADG1	12/7/2018	456,000	455,494	455,387	454,222	Aaa	AA+	2.57	60
FHLB 2 11/21/2019	313376H24	1/23/2018	450,000	448,848	449,692	449,127	Aaa	AA+	2.11	235
FHLMC 1.75 5/30/2019	3137EADG1	10/25/2018	444,000	443,507	443,439	441,971	Aaa	AA+	2.52	60
FFCB 1.36 11/9/2020-17	3133EGF42	12/19/2018	400,000	393,872	391,084	389,540	Aaa	AA+	2.79	589
FHLMC 1.3 5/24/2019-16	3134G9MU8	6/29/2017	400,000	399,336	399,905	398,780	Aaa	AA+	1.46	54
FHLMC Step 10/18/2019-17	3134GAR55	7/27/2018	400,000	399,792	399,363	398,580	Aaa	AA+	2.60	201
FHLB 2.625 10/15/2019	3130AF5V5	10/26/2018	395,000	395,356	394,755	394,562	Aaa	AA+	2.74	198
FHLMC Step 5/9/2022-17	3134GBJH6	7/11/2017	355,000	354,042	354,314	353,935	Aaa	AA+	1.98	1135
FNMA 1.4 11/25/2019-17	3136G4GU1	6/28/2017	350,000	347,435	349,715	348,950	Aaa	AA+	1.53	239
FHLB 1.37 10/24/2019-14	313380Z75	12/10/2018	345,588	343,501	342,799	341,303	Aaa	AA+	2.82	207
FFCB 1.12 5/3/2019-17	3133EGD77	9/28/2017	300,000	299,670	299,878	297,856	Aaa	AA+	1.58	33
FHLB 1.6 10/23/2019-18	3130ACHR8	10/23/2017	250,000	248,813	249,901	249,650	Aaa	AA+	1.67	206
FNMA 1.125 10/28/2019-17	3136G3L37	12/19/2018	250,000	248,085	247,705	246,595	Aaa	AA+	2.74	211
FHLB 1.5 11/9/2021-17	3130A9Z61	7/10/2017	235,000	229,656	232,663	231,123	Aaa	AA+	1.90	954
FHLMC 1.5 2/25/2021-16	3134GADG6	12/19/2018	225,000	221,427	218,819	217,915	Aaa	AA+	3.00	697
FNMA Step 5/18/2020-18	3136G3ME2	9/18/2017	200,000	199,982	199,745	199,400	Aaa	AA+	1.95	414
FFCB 1.7 5/3/2021-17	3133EF5T0	7/11/2017	150,000	148,013	149,424	148,950	Aaa	AA+	1.89	764
FHLMC 1.3 11/27/2019-17	3134GAWD2	11/14/2017	135,000	133,955	134,539	133,579	Aaa	AA+	1.83	241
FHLMC Step 11/25/2020-18	3134GB3T7	11/29/2018	125,000	124,616	123,895	123,673	Aaa	AA+	2.99	605
FHLMC Step 5/11/2020-17	3134GBKM3	1/9/2019	115,000	114,957	114,568	114,483	Aaa	AA+	2.90	407
FAMC 1.5 5/15/2019	3132X0QX2	9/20/2017	100,000	99,892	99,999	99,989	Aaa	AA+	1.51	45
FFCB 1.49 4/2/2020	3133ECKU7	12/12/2018	100,000	99,108	98,699	98,313	Aaa	AA+	2.81	368
Subtotal/Average			**35,155,588**	**35,020,267**	**35,074,784**	**35,037,304**				
Medium Term Notes										
Apple Inc. 2 5/6/2020	037833BD1	12/19/2018	991,000	986,253	982,467	980,302	Aa1	AA+	2.80	402
Apple Inc. 2.1 5/6/2019	037833AQ3	10/1/2018	800,000	799,608	799,681	798,080	Aa1	AA+	2.51	36
The Coca Cola Co 1.375 5/30/2019	191216BV1	2/12/2018	750,000	748,118	749,057	742,583	Aa3	AA-	2.15	60
Apple Inc 1.8 11/13/2019	037833DH0	11/29/2018	647,000	644,943	642,968	640,802	Aa1	AA+	2.82	227
Apple Inc. 2.1 5/6/2019	037833AQ3	11/23/2018	340,000	339,833	339,793	339,058	Aa1	AA+	2.72	36
Toyota Motor Credit Corp. 2.95 4/13/2021	89236TEU5	11/30/2018	215,000	216,460	213,622	213,398	Aa3	AA-	3.28	744
Subtotal/Average			**3,743,000**	**3,735,214**	**3,727,590**	**3,714,223**				
Municipal Bonds										
Culver City Redevelopment Agency Successor Agency	230340AM3	12/4/2017	780,000	774,119	778,678	777,582	None	AA-	2.11	581
Successor Agency to the Redevelopment Agency of th	79730WBG4	2/9/2017	520,000	518,019	519,360	516,116	None	AA	1.93	154
Brea CA Redevelopment Agency Successor Agency 2 8/1	106293CE1	11/1/2017	340,000	337,127	339,909	339,813	None	AA-	2.02	489
Fontana Redevlopment Agency Successor Agency 1.625	34461CAW4	12/6/2017	300,000	298,260	299,740	299,061	None	AA	1.80	184
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABR6	11/15/2017	285,000	282,133	284,801	284,610	None	AA-	2.05	520
California St 6.2 10/1/2019-09	13063A7G3	9/26/2018	275,000	280,068	279,513	284,075	Aa3	AA-	2.87	184

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABS4	11/15/2017	135,000	132,837	133,910	133,292	None	AA-	2.35	885
Brea CA Redevelopment Agency Successor Agency 1.62	106293CD3	11/1/2017	100,000	99,629	99,962	99,801	None	AA-	1.74	123
Lynwood Unified School District 2 8/1/2019	551800GG4	9/18/2017	75,000	74,798	75,084	75,467	None	AA-	1.66	123
Subtotal/Average			**2,810,000**	**2,796,990**	**2,810,956**	**2,809,816**				
Money Market Mutual Funds										
Federated MM	MM3767	6/25/2018	5,780	5,780	5,780	5,780	Aaa	AAA	2.36	1
Subtotal/Average			**5,780**	**5,780**	**5,780**	**5,780**				
Total/Average			**113,285,779**	**113,129,662**	**113,190,521**	**113,138,534**				

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EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2019

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
JPA:										
BACWA										
LAIF LGIP	LGIP1001	6/30/2011	2,262,600	2,262,600	2,262,600	2,262,600	NR	NR	2.39	1
FHLMC 1.2 5/23/2019-16	3134GAAR5	2/1/2017	300,000	299,469	299,926	298,827	Aaa	AA+	1.37	53
FNMA Step 5/18/2020-18	3136G3ME2	9/18/2017	300,000	299,973	299,617	299,100	Aaa	AA+	1.95	414
Subtotal/Average			**2,862,600**	**2,862,042**	**2,862,143**	**2,860,527**				
FRWA										
LAIF LGIP	LGIP1001	6/30/2011	1,500,000	1,500,000	1,500,000	1,500,000	NR	NR	2.39	1
Subtotal/Average			**1,500,000**	**1,500,000**	**1,500,000**	**1,500,000**				
IICP										
LAIF LGIP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	2.39	1
Subtotal/Average			**150,500**	**150,500**	**150,500**	**150,500**				
UMRWA										
LAIF LGIP	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	2.39	1
Subtotal/Average			**64,000**	**64,000**	**64,000**	**64,000**				

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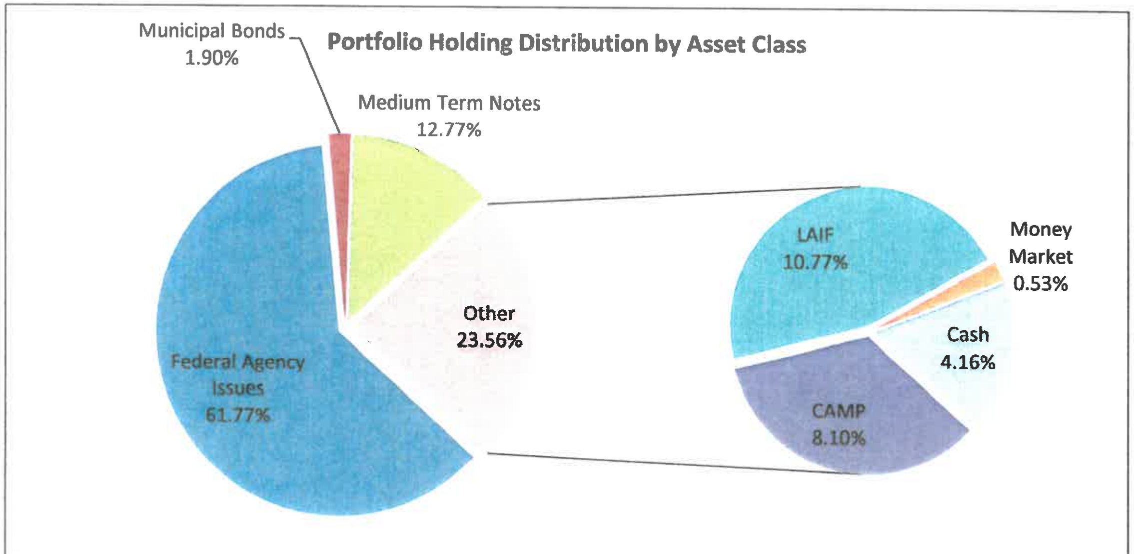
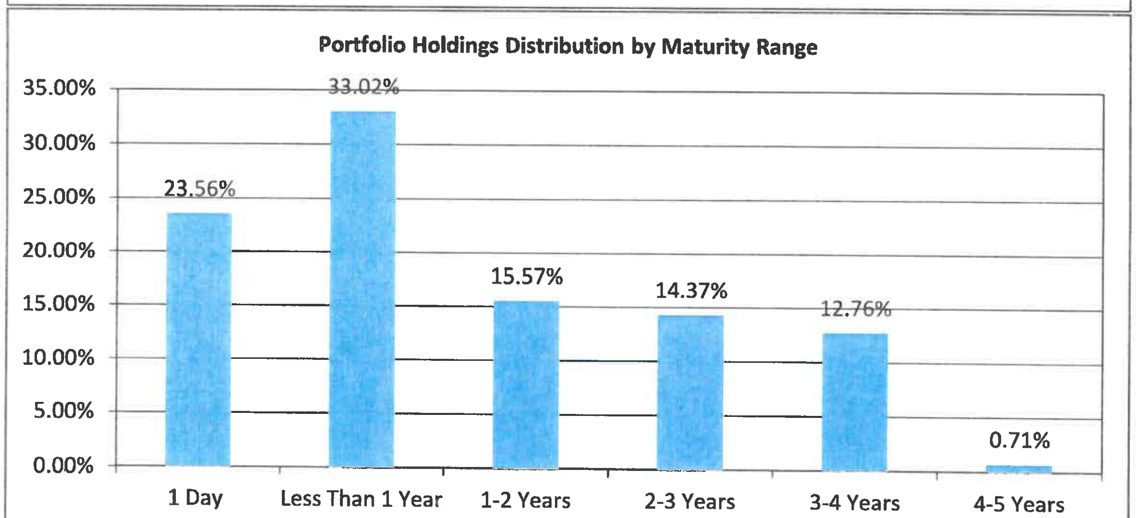
EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2019

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Other:										
Employee Retirement System										
LAIF LGIP	LGIP1005	6/30/2011	10,825,372	10,825,372	10,825,372	10,825,372	NR	NR	2.39	1
Subtotal/Average			**10,825,372**	**10,825,372**	**10,825,372**	**10,825,372**				
FERC										
LAIF LGIP	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	2.39	1
Subtotal/Average			**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**				
DSRF Water 2008A										
Dreyfus MM	MM6999	6/30/2011	347,916	347,916	347,916	347,916	Aaa	AAA	2.12	1
Subtotal/Average			**347,916**	**347,916**	**347,916**	**347,916**				
DSRF Water 2010A										
Dreyfus MM	MM6999	6/30/2011	3,352,858	3,352,858	3,352,858	3,352,858	Aaa	AAA	2.12	1
Subtotal/Average			**3,352,858**	**3,352,858**	**3,352,858**	**3,352,858**				
Cash										
WELLS FARGO Cash	CASH2017	4/1/2017	29,301,522	29,301,522	29,301,522	29,301,522	NR	NR	0.80	1
Subtotal/Average			**29,301,522**	**29,301,522**	**29,301,522**	**29,301,522**				

EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
March 31, 2019

ATTACHMENT B-1





Ratings & Amounts

Agency Bonds

FAMC	AA+	600,000
FFCB	AA+	54,206,000
FHLB	AA+	130,070,294
FHLMC	AA+	194,663,000
FNMA	AA+	55,422,000

Municipal Bonds

Municipal	AAA category	-
Municipal	AA category	13,330,000

Corporate Bonds

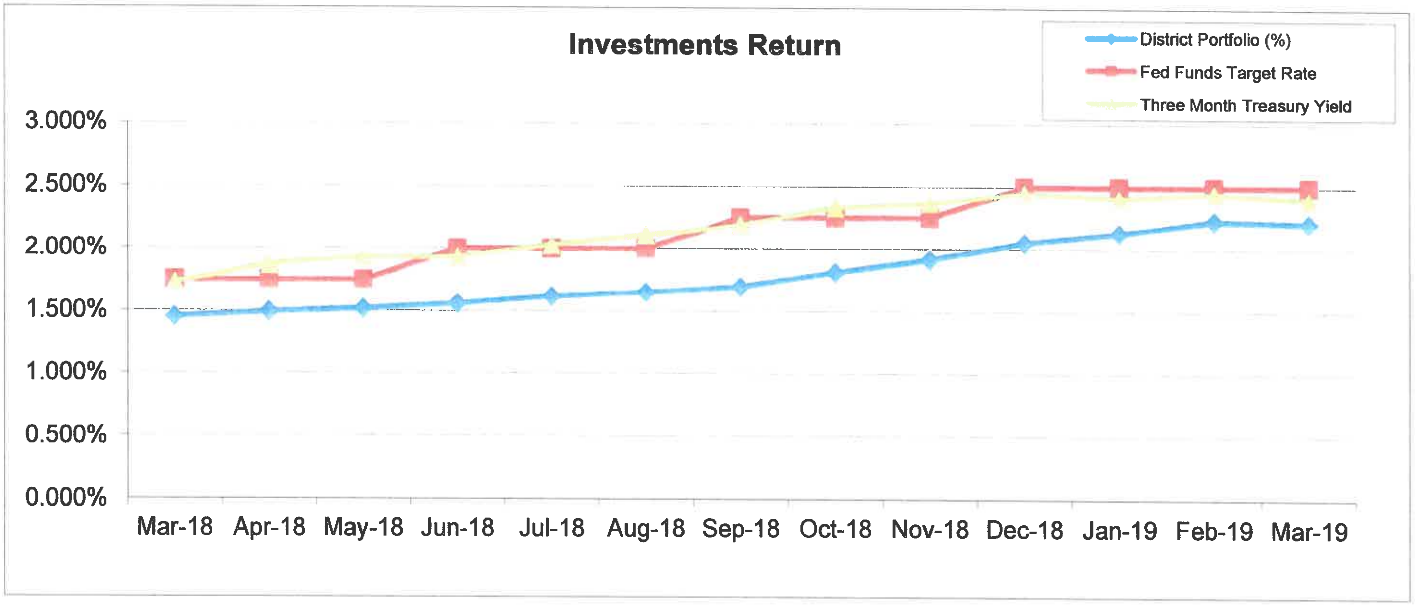
Corporate	AAA category	-
Corporate	AA category	89,925,000

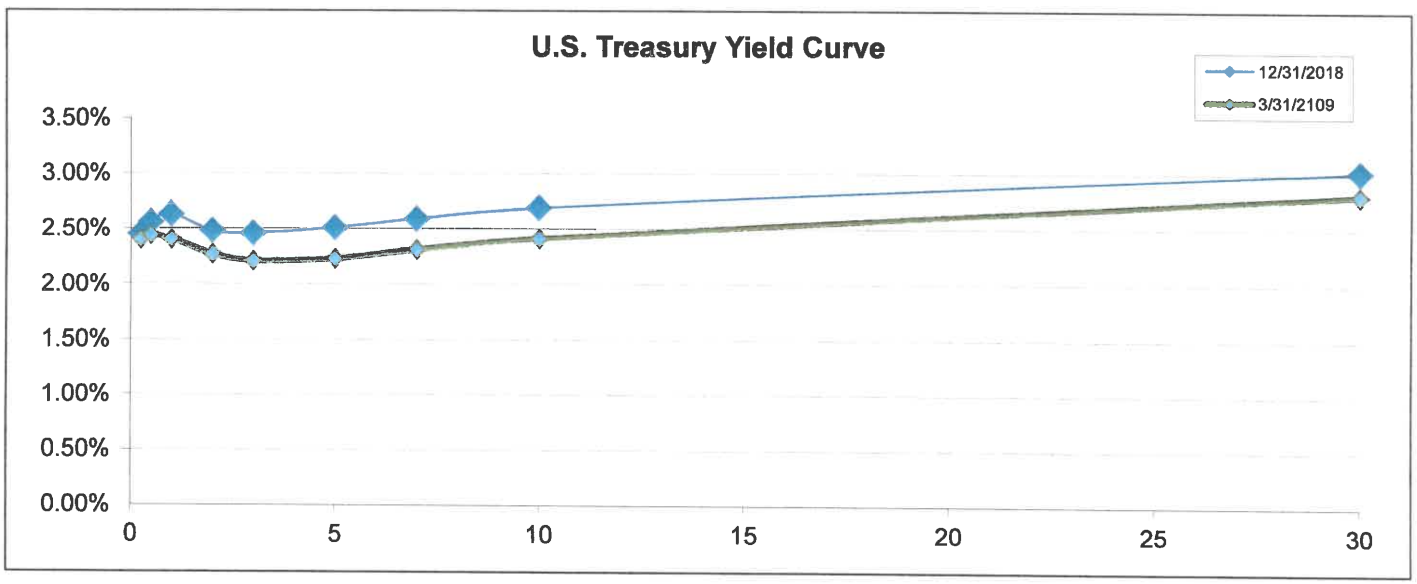
Overnight Liquidity

CAMP	AAAmf	57,058,404
MMF	AAAmf	3,728,180
LAIF	N/A	75,825,372
Cash	N/A	29,301,522
		$ 704,129,772

EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2019

ATTACHMENT B-2





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EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2019

Projected Cash Flow (in $Millions)

Water System

		Projected			
Month End	Matured Investments	Receipts	Disbursements	Cash & Investments	Matured Reinvested
Mar-19				550.1	
Apr-19	6.7	39.1	42.0	547.2	6.7
May-19	87.0	42.2	172.1	417.3	87.0
Jun-19	6.3	62.8	42.0	438.1	6.3
Jul-19	13.5	56.3	52.9	441.5	13.5
Aug-19	4.8	61.4	50.9	452.0	4.8
Sep-19	3.0	61.5	50.9	462.6	3.0

Wastewater System

		Projected			
Month End	Matured Investments	Receipts	Disbursements	Cash & Investments	Matured Reinvested
Mar-19				128.3	
Apr-19	0.0	8.7	10.2	126.8	0.0
May-19	10.4	8.7	29.9	105.6	10.4
Jun-19	0.7	8.7	10.2	104.1	0.7
Jul-19	1.5	9.0	10.5	102.6	1.5
Aug-19	1.7	9.0	10.5	101.1	1.7
Sep-19	1.0	9.0	10.5	99.6	1.0