

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: April 19, 2018

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager *ARC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Quarterly Investment Report – March 31, 2018

SUMMARY

In accordance with Section 53646 of the California Government Code, the Treasurer of the District hereby submits to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the March 31, 2018 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on April 24, 2018.

DISCUSSION

The investments held by the District on March 31, 2018 are shown in Attachment A and totaled \$729.2 million. The portfolio is in compliance with the Board's adopted policy regarding District investments and yielded 1.45 percent. The portfolio includes Water System Debt Service Reserve Funds of approximately \$3.6 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect working capital of the District's Employee Retirement System (ERS) and Joint Powers Agencies.

Attachment B shows the composition and credit allocation of the District's investment portfolio. It also shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury Bill and the Federal Funds Rate. On March 31, 2018, the Federal Funds Rate was 1.75 percent and the yield on the 90-day Treasury Bill was 1.73 percent. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the six months through September 2018 is also included. In compliance with Section 53646(b)3 of the California Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

ARC:DSK:RL

Attachment A – Portfolio Summary as of March 31, 2018

Attachment B – Yield and Composition of Investment Portfolio as of March 31, 2018



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
March 31, 2018

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	552,975,706	548,708,426	552,489,851	75.67	1.53	509
LAIF Local Government Investment Pool	53,507,380	53,507,380	53,507,380	7.38	1.41	1
Cash	45,445,974	45,445,974	45,445,974	6.27	0.30	1
Medium Term Notes	40,931,000	40,789,680	40,916,405	5.62	1.51	168
Municipal Bonds	33,100,000	32,911,773	33,093,426	4.54	1.65	346
Money Market Mutual Funds	3,327,679	3,327,679	3,327,679	0.46	1.35	1
CAMP CA Asset Mgmt Program	462,992	462,992	462,992	0.06	1.62	1
Total/Average	729,750,731	725,153,904	729,243,708	100.00	1.45	410

[Signature]

Sophia D. Skoda
Director of Finance

4-6-18

Date

*LAIF includes Retirement funds of \$8,507,380.47



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2018

ATTACHMENT A

Water:

Description	Face Amount Shares	Market Value	Book Value
Federal Agency Issues Coupon	492,127,706	488,272,308	491,675,320
Medium Term Notes	38,889,000	38,761,614	38,884,079
Municipal Bonds	24,825,000	24,685,465	24,824,485
LAIF Local Government Investment Pool	17,351,800	17,351,800	17,351,800
CAMP CA Asset Mgmt Program	374,296	374,296	374,296
Money Market Mutual Funds	21,217	21,217	21,217
Total/Average	573,589,019	569,466,700	573,131,196

Wastewater:

Description	Face Amount Shares	Market Value	Book Value
Federal Agency Issues Coupon	59,608,000	59,201,770	59,575,828
LAIF Local Government Investment Pool	21,021,100	21,021,100	21,021,100
Municipal Bonds	8,275,000	8,226,308	8,268,941
Medium Term Notes	2,042,000	2,028,066	2,032,326
CAMP CA Asset Mgmt Program	88,696	88,696	88,696
Total/Average	91,034,796	90,565,940	90,986,892



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2018

ATTACHMENT A

JPA:

BACWA	Face Amount Shares	Market Value	Book Value
LAIF Local Government Investment Pool	2,262,600	2,262,600	2,262,600
Federal Agency Issues Coupon	905,000	899,349	903,703
Total/Average	3,167,600	3,161,949	3,166,303

DERWA

LAIF Local Government Investment Pool	0	0	0
Total/Average	0	0	0

FRWA

LAIF Local Government Investment Pool	2,150,000	2,150,000	2,150,000
Total/Average	2,150,000	2,150,000	2,150,000

IICP

LAIF Local Government Investment Pool	150,500	150,500	150,500
Total/Average	150,500	150,500	150,500

UMRWA

LAIF Local Government Investment Pool	64,000	64,000	64,000
Total/Average	64,000	64,000	64,000



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Non-Cash Portfolio Holdings by Fund
March 31, 2018

ATTACHMENT A

Other:

Employee Retirement System	Face Amount Shares	Market Value	Book Value
LAIF Local Government Investment Pool	8,507,380	8,507,380	8,507,380
Total/Average	8,507,380	8,507,380	8,507,380

FERC

LAIF Local Government Investment Pool	2,000,000	2,000,000	2,000,000
Total/Average	2,000,000	2,000,000	2,000,000

DSRF Water 2008A

Money Market Mutual Funds	3,299,352	3,299,352	3,299,352
Total/Average	3,299,352	3,299,352	3,299,352

DSRF Water 2010A

Federal Agency Issues Coupon	335,000	335,000	335,000
Money Market Mutual Funds	7,110	7,110	7,110
Total/Average	342,110	342,110	342,110



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2018

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Water:										
Federal Agency Issues Coupon										
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	19,891,800	20,000,000	20,000,000	Aaa	AA+	1.10	212
FFCB 1.25 11/21/2018	3133EHN5	6/27/2017	15,000,000	14,927,700	14,993,597	14,986,050	Aaa	AA+	1.32	235
FHLMC Step 5/22/2020-17	3134GBNG3	7/21/2017	11,975,000	11,917,640	11,975,000	11,975,000	Aaa	AA+	2.03	783
FHLB 1.6 5/22/2020-18	3130ABYZ3	8/23/2017	10,500,000	10,332,420	10,498,975	10,498,688	Aaa	AA+	1.61	783
FFCB 1.12 5/3/2019-17	3133EGD77	8/7/2017	10,000,000	9,879,800	9,964,532	9,943,500	Aaa	AA+	1.45	398
FHLMC 1.08 10/19/2018-16	3134GT57	11/8/2017	10,000,000	9,951,900	9,974,765	9,956,900	Aaa	AA+	1.54	202
FNMA 0.875 5/21/2018	3135G0WJ8	9/18/2017	9,951,000	9,939,457	9,946,132	9,927,615	Aaa	AA+	1.23	51
FHLMC Step 8/24/2021-17	3134GAEM2	8/24/2016	9,000,000	8,915,670	8,999,082	8,998,650	Aaa	AA+	2.08	1242
FNMA 0.875 5/21/2018	3135G0WJ8	6/28/2017	8,815,000	8,804,775	8,810,518	8,786,263	Aaa	AA+	1.24	51
FHLB Step 11/24/2021-17	3130AA2M9	11/30/2016	8,750,000	8,723,313	8,730,760	8,723,750	Aaa	AA+	2.05	1334
FHLMC 1.5 11/27/2019-17	3134GA4E1	6/27/2017	6,700,000	6,614,039	6,703,449	6,705,025	Aaa	AA+	1.47	606
FHLB 1.2 5/23/2019-16	3130A7ZW8	6/26/2017	6,000,000	5,932,020	5,981,875	5,969,820	Aaa	AA+	1.47	418
FNMA 0.875 5/21/2018	3135G0WJ8	8/16/2017	5,790,000	5,783,284	5,787,058	5,773,962	Aaa	AA+	1.24	51
FNMA 1 4/30/2018-13	3136G0V57	9/20/2017	5,665,000	5,661,941	5,663,882	5,656,729	Aaa	AA+	1.24	30
FHLB Step 11/28/2018-17	3134GAWZ3	11/28/2016	5,650,000	5,643,729	5,647,116	5,641,299	Aaa	AA+	1.31	242
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	5,425,000	5,379,484	5,417,556	5,411,438	Aaa	AA+	1.74	601
FHLMC 1.55 11/27/2019-17	3134GA2P8	6/30/2017	5,420,000	5,354,852	5,421,829	5,422,656	Aaa	AA+	1.53	606
FFCB 1.25 5/23/2019-16	3133EFD20	9/27/2017	5,000,000	4,942,300	4,985,789	4,979,500	Aaa	AA+	1.50	418
FHLB 1.07 11/26/2018-17	3130A7XG5	8/16/2017	5,000,000	4,968,300	4,990,904	4,982,300	Aaa	AA+	1.35	240
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	5,000,000	4,902,900	5,000,000	5,000,000	Aaa	AA+	1.73	1206
FHLMC Step 7/27/2021-17	3134G9L47	7/27/2016	5,000,000	4,864,500	5,000,000	5,000,000	Aaa	AA+	1.62	1214
FHLMC Step 8/25/2021-16	3134GACG7	8/25/2016	5,000,000	4,917,400	5,000,000	5,000,000	Aaa	AA+	2.21	1243
FHLMC Step 8/25/2021-17	3134G95P8	8/25/2016	5,000,000	4,921,950	5,000,000	5,000,000	Aaa	AA+	1.89	1243
FHLMC 1.45 5/28/2019-17	3134GBNZ1	7/12/2017	4,470,000	4,425,077	4,469,282	4,468,838	Aaa	AA+	1.46	423
FHLB Step 11/23/2020-17	3130A9XU0	11/23/2016	4,400,000	4,350,720	4,393,441	4,390,100	Aaa	AA+	1.70	968
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	4,275,000	4,232,165	4,266,503	4,262,175	Aaa	AA+	1.84	968
FHLB 1.65 5/28/2020-18	3130AC7J7	8/28/2017	4,185,000	4,121,346	4,184,868	4,184,833	Aaa	AA+	1.65	789
FHLB 1.24 5/23/2019-13	313382ZB2	9/20/2017	4,100,000	4,055,392	4,090,869	4,086,675	Aaa	AA+	1.44	418
FHLB Step 3/30/2021-16	3130A9HD6	9/30/2016	4,000,000	3,977,440	4,000,000	4,000,000	Aaa	AA+	2.30	1095
FHLMC 1 7/27/2018-17	3134G9X51	7/27/2016	4,000,000	3,988,760	4,000,000	4,000,000	Aaa	AA+	1.00	118
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	3,975,160	4,000,000	4,000,000	Aaa	AA+	1.74	822
FHLMC Step 9/23/2021-16	3134GAHM9	9/23/2016	4,000,000	3,970,720	3,998,607	3,998,000	Aaa	AA+	2.09	1272

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FNMA 1.25 7/26/2019-17	3135G0N25	7/26/2016	4,000,000	3,949,320	4,000,000	4,000,000	Aaa	AA+	1.25	482
FNMA Step 7/26/2019-16	3136G3ZA6	7/26/2016	4,000,000	3,974,160	4,000,000	4,000,000	Aaa	AA+	1.41	482
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	4,000,000	3,915,520	4,000,000	4,000,000	Aaa	AA+	1.69	1215
FHLMC 1.25 5/24/2019-17	3134G9QL4	10/11/2017	3,965,000	3,922,892	3,953,145	3,948,307	Aaa	AA+	1.51	419
FFCB 1.34 11/2/2018	3133EHB51	10/2/2017	3,900,000	3,888,339	3,899,426	3,898,947	Aaa	AA+	1.37	216
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	3,550,000	3,519,541	3,548,730	3,548,225	Aaa	AA+	2.04	1307
FNMA 1.25 11/15/2019-17	3135G0R62	7/20/2017	3,515,000	3,457,881	3,500,227	3,493,910	Aaa	AA+	1.51	594
FHLB Step 12/28/2021-17	3130AABN7	12/28/2016	3,510,000	3,514,914	3,508,028	3,507,368	Aaa	AA+	3.08	1368
FFCB 1.03 4/5/2019-16	3133EGJW6	11/14/2017	3,500,000	3,458,070	3,476,808	3,468,220	Aaa	AA+	1.69	370
FHLMC 1.3 11/27/2019-17	3134GAWD2	7/12/2017	3,500,000	3,438,995	3,489,590	3,485,090	Aaa	AA+	1.48	606
FNMA 1.25 11/25/2019-17	3135G0R70	7/14/2017	3,500,000	3,442,110	3,485,833	3,479,735	Aaa	AA+	1.50	604
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	3,365,000	3,317,890	3,364,807	3,364,864	Aaa	AA+	1.53	836
FFCB 1.74 11/25/2020-17	3133EHKS1	6/23/2017	3,325,000	3,258,101	3,322,422	3,321,675	Aaa	AA+	1.77	970
FHLMC 1.125 11/26/2018-17	3134G9QH3	7/11/2017	3,215,000	3,193,942	3,210,551	3,205,677	Aaa	AA+	1.34	240
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	3,200,000	3,157,856	3,200,000	3,200,000	Aaa	AA+	1.20	418
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	3,190,000	3,177,176	3,186,816	3,184,258	Aaa	AA+	1.56	605
FHLMC Step 7/27/2021-17	3134G9K63	7/27/2016	3,180,000	3,135,862	3,179,471	3,179,205	Aaa	AA+	1.76	1214
FHLB 1.125 4/25/2018	3130A4GJ5	11/8/2017	3,175,000	3,173,698	3,174,565	3,172,079	Aaa	AA+	1.32	25
FHLMC 1.25 5/24/2019-16	3134G9LD7	7/18/2017	3,050,000	3,016,237	3,045,078	3,042,070	Aaa	AA+	1.39	419
FHLB Step 5/24/2021-17	3130ABBG0	8/14/2017	3,025,000	3,014,322	3,024,798	3,024,758	Aaa	AA+	2.57	1150
FFCB 1.3 11/7/2019	3133EA7D4	9/22/2017	3,000,000	2,954,130	2,988,718	2,985,060	Aaa	AA+	1.54	586
FHLMC 1 5/25/2018-17	3134G9HC4	9/19/2017	3,000,000	2,996,370	2,999,049	2,995,710	Aaa	AA+	1.21	55
FHLMC 1.3 5/24/2019-16	3134G9MU8	7/18/2017	3,000,000	2,968,770	2,997,207	2,995,500	Aaa	AA+	1.38	419
FHLMC Step 7/19/2021-17	3134G9N52	7/19/2016	3,000,000	2,941,740	3,000,000	3,000,000	Aaa	AA+	1.73	1206
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	3,000,000	2,996,520	2,998,489	2,990,250	Aaa	AA+	1.24	51
FNMA 0.875 5/21/2018	3135G0WJ8	10/2/2017	3,000,000	2,996,520	2,998,450	2,992,980	Aaa	AA+	1.25	51
FNMA 0.875 5/21/2018	3135G0WJ8	11/6/2017	3,000,000	2,996,520	2,997,970	2,992,200	Aaa	AA+	1.36	51
FNMA 1.75 11/26/2019	3135G0ZY2	7/11/2017	3,000,000	2,975,130	3,012,966	3,018,603	Aaa	AA+	1.48	605
FNMA Step 10/28/2019-16	3136G3E43	7/28/2016	3,000,000	2,984,670	2,999,636	2,999,250	Aaa	AA+	1.54	576
FNMA Step 7/19/2021-17	3136G3ZZ1	7/19/2016	3,000,000	2,924,280	3,000,000	3,000,000	Aaa	AA+	1.73	1206
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	3,000,000	2,990,820	3,000,000	3,000,000	Aaa	AA+	1.46	482
FHLMC Step 10/28/2021-17	3134GASC9	10/28/2016	2,960,000	2,924,273	2,957,352	2,956,300	Aaa	AA+	2.03	1307
FHLMC 1.85 11/27/2020-17	3134GA2Q6	10/4/2017	2,925,000	2,881,242	2,924,629	2,924,561	Aaa	AA+	1.86	972
FFCB 0.89 11/16/2018	3133EGJ48	7/25/2017	2,836,000	2,815,836	2,828,578	2,820,544	Aaa	AA+	1.31	230
FHLMC Step 10/26/2019-17	3134GASN5	1/25/2018	2,750,000	2,725,828	2,730,849	2,728,688	Aaa	AA+	2.12	576
FHLMC 1.05 5/25/2018-16	3134G9LS4	6/22/2017	2,666,000	2,662,961	2,665,143	2,660,748	Aaa	AA+	1.27	55
FHLMC 1 5/25/2018-16	3134G9KU0	8/21/2017	2,650,000	2,646,794	2,649,084	2,645,389	Aaa	AA+	1.23	55
FHLB 1 5/10/2018-17	3130A8XH1	9/20/2017	2,500,000	2,497,950	2,499,289	2,495,875	Aaa	AA+	1.26	40
FHLMC Step 10/28/2019-17	3134GAUR3	10/28/2016	2,500,000	2,486,625	2,500,000	2,500,000	Aaa	AA+	1.57	576
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	2,500,000	2,490,500	2,499,890	2,499,750	Aaa	AA+	1.50	482
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,500,000	2,489,000	2,500,000	2,500,000	Aaa	AA+	1.71	515

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 9/30/2021-16	3134GAGL2	9/30/2016	2,468,000	2,469,357	2,467,654	2,467,506	Aaa	AA+	2.27	1279
FFCB 0.89 11/16/2018	3133EGJ48	9/18/2017	2,439,000	2,421,659	2,432,305	2,426,659	Aaa	AA+	1.33	230
FHLMC 1.25 5/24/2019-16	3134G9LD7	11/16/2017	2,400,000	2,373,432	2,387,748	2,383,800	Aaa	AA+	1.70	419
FHLMC 1.4 2/25/2019-17	3134GAW26	10/4/2017	2,400,000	2,384,064	2,398,439	2,397,600	Aaa	AA+	1.47	331
FHLMC Step 8/28/2019-17	3134GAEV2	8/30/2016	2,400,000	2,389,440	2,400,000	2,400,000	Aaa	AA+	1.71	515
FHLMC Step 11/22/2019-17	3134GAWK6	11/22/2016	2,250,000	2,231,123	2,248,148	2,246,625	Aaa	AA+	1.71	601
FFCB 1.39 4/17/2019-17	3133EHFP3	9/22/2017	2,200,000	2,181,498	2,198,531	2,197,800	Aaa	AA+	1.45	382
FHLB 1.02 5/24/2019-17	3130A8YU1	6/23/2017	2,200,000	2,170,564	2,190,545	2,184,204	Aaa	AA+	1.40	419
FNMA 1 10/26/2018-17	3136G3ZS7	11/6/2017	2,190,000	2,177,101	2,183,626	2,179,203	Aaa	AA+	1.51	209
FHLMC Step 11/23/2020-17	3134GAWW0	11/23/2016	2,150,000	2,128,457	2,145,726	2,143,550	Aaa	AA+	1.84	968
FHLB 1.1 11/28/2018-16	3130A7YG4	12/12/2017	2,140,000	2,126,689	2,130,926	2,126,839	Aaa	AA+	1.75	242
FHLMC 1.125 11/28/2018-17	3134GAYE8	8/17/2017	2,095,000	2,082,912	2,092,313	2,089,804	Aaa	AA+	1.32	242
FHLMC Step 11/26/2019-17	3134GAZN7	11/30/2016	2,050,000	2,041,759	2,049,318	2,048,770	Aaa	AA+	1.52	605
FFCB 1.15 11/23/2018-16	3133EFD95	8/3/2017	2,000,000	1,989,640	1,997,368	1,994,702	Aaa	AA+	1.36	237
FHLB 1.05 10/26/2018-16	3130A8RP0	9/19/2017	2,000,000	1,989,440	1,996,943	1,994,120	Aaa	AA+	1.32	209
FHLMC 1 11/29/2018-15	3134GAHA5	8/30/2016	2,000,000	1,986,240	2,000,000	2,000,000	Aaa	AA+	1.00	242
FHLMC 1 7/27/2018-17	3134G44S4	8/4/2017	2,000,000	1,986,820	1,995,488	1,991,050	Aaa	AA+	1.34	243
FHLMC 1.07 5/25/2018-16	3134G9X51	7/27/2016	2,000,000	1,994,380	1,999,871	1,999,200	Aaa	AA+	1.02	118
FHLMC 1.125 5/22/2019-17	3134G9GP6	8/1/2017	2,000,000	1,997,660	1,999,444	1,997,000	Aaa	AA+	1.26	55
FHLMC 1.125 5/28/2019-17	3134G92M8	9/18/2017	2,000,000	1,976,060	1,993,653	1,990,700	Aaa	AA+	1.41	417
FHLMC 1.125 5/28/2019-17	3134GAXB5	9/19/2017	2,000,000	1,974,500	1,992,584	1,989,200	Aaa	AA+	1.45	423
FHLMC Step 1/25/2019-17	3134G9Y43	7/25/2016	2,000,000	1,995,980	2,000,000	2,000,000	Aaa	AA+	1.22	300
FHLMC Step 11/25/2020-18	3134GB3T7	12/12/2017	2,000,000	1,980,960	1,998,741	1,998,600	Aaa	AA+	2.22	970
FNMA 1.06 4/30/2018-13	3136GOY47	11/16/2017	2,000,000	1,999,020	1,999,447	1,996,960	Aaa	AA+	1.40	30
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	2,000,000	1,993,880	2,000,000	2,000,000	Aaa	AA+	1.46	482
FNMA Step 7/26/2019-17	3136G3ZT5	7/26/2016	2,000,000	1,982,360	2,000,000	2,000,000	Aaa	AA+	1.25	482
FHLMC Step 9/30/2019-17	3134GAMF8	9/30/2016	1,930,000	1,921,547	1,930,000	1,930,000	Aaa	AA+	1.62	548
FNMA Step 7/26/2019-17	3136G3F67	10/4/2017	1,890,000	1,884,217	1,889,351	1,889,112	Aaa	AA+	1.90	482
FFCB 2 5/17/2021-17	3133EHJP9	7/24/2017	1,830,000	1,804,325	1,830,165	1,830,201	Aaa	AA+	2.00	1143
FHLMC Step 10/28/2021-17	3134GASK1	10/28/2016	1,800,000	1,785,636	1,800,000	1,800,000	Aaa	AA+	2.27	1307
FNMA 0.875 5/21/2018	3135G0WJ8	8/18/2017	1,785,000	1,782,929	1,784,114	1,780,205	Aaa	AA+	1.23	51
FHLB 1.375 11/2/2018	3130ACR89	11/8/2017	1,750,000	1,743,385	1,748,663	1,747,778	Aaa	AA+	1.51	216
FNMA 1.4 6/13/2019-16	3135G0K85	8/11/2017	1,720,000	1,704,107	1,719,122	1,718,658	Aaa	AA+	1.44	439
FFCB 1.18 11/26/2019	3133EC4K7	6/28/2017	1,700,000	1,669,791	1,691,781	1,688,032	Aaa	AA+	1.48	605
FNMA 1.05 11/26/2018-14	3136G06Q9	9/19/2017	1,700,000	1,688,593	1,696,693	1,694,033	Aaa	AA+	1.35	240
FHLMC 1 5/11/2018-16	3134G9JD0	11/8/2017	1,600,000	1,598,608	1,599,405	1,597,328	Aaa	AA+	1.33	41
FNMA 0.875 5/21/2018	3135G0WJ8	7/18/2017	1,600,000	1,598,144	1,599,181	1,595,072	Aaa	AA+	1.24	51
FHLB 1.2 10/26/2018-17	3130AAM47	7/19/2017	1,550,000	1,542,855	1,549,127	1,548,063	Aaa	AA+	1.30	209
FFCB 1.2 2/11/2019-16	3133EFTY8	8/11/2017	1,537,000	1,525,303	1,534,515	1,532,696	Aaa	AA+	1.39	317
FFCB 1.06 11/19/2018-16	3133EGBE4	6/23/2017	1,500,000	1,492,185	1,497,301	1,494,045	Aaa	AA+	1.35	233
FHLB 1 11/23/2018-17	3130A8Y98	7/25/2017	1,500,000	1,489,965	1,496,708	1,493,250	Aaa	AA+	1.34	237

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLB 1.45 11/8/2019-13	313380ZN0	8/1/2017	1,500,000	1,481,760	1,497,748	1,496,820	Aaa	AA+	1.55	587
FHLB Step 11/17/2021-17	3130A9UU3	11/17/2016	1,500,000	1,481,655	1,494,550	1,492,500	Aaa	AA+	1.91	1327
FNMA 0.94 7/27/2018-16	3136G3ZU2	7/27/2016	1,500,000	1,495,515	1,500,000	1,500,000	Aaa	AA+	0.94	118
FNMA 1.25 6/13/2019-16	3135G0K77	9/22/2017	1,400,000	1,383,816	1,395,652	1,393,770	Aaa	AA+	1.51	439
FFCB 1 10/17/2018	3133EFN37	8/16/2017	1,195,000	1,188,941	1,192,839	1,190,387	Aaa	AA+	1.33	200
FHLMC Step 6/28/2019-16	3134G9VN4	9/20/2017	1,174,000	1,168,189	1,173,299	1,173,002	Aaa	AA+	1.68	454
FHLB 1.375 5/28/2019	3130ABF92	9/22/2017	1,130,000	1,119,604	1,129,166	1,128,791	Aaa	AA+	1.44	423
FFCB 0.95 5/8/2018-14	3133ECNY6	1/4/2018	1,000,000	999,240	999,387	998,000	Aaa	AA+	1.53	38
FFCB 0.98 4/24/2018-14	3133ECMF8	8/14/2017	1,000,000	999,660	999,836	998,270	Aaa	AA+	1.23	24
FFCB 1 4/1/2018-14	3133ECL44	7/24/2017	1,000,000	999,830	999,930	998,350	Aaa	AA+	1.23	11
FFCB 1.12 5/3/2019-17	3133EGD77	8/10/2017	1,000,000	987,980	996,972	995,200	Aaa	AA+	1.40	398
FFCB 1.18 10/18/2019-16	3133EGLD5	7/19/2017	1,000,000	982,550	995,133	992,940	Aaa	AA+	1.50	566
FFCB 1.65 5/15/2019	3133EDLR1	9/19/2017	1,000,000	993,600	1,002,346	1,003,450	Aaa	AA+	1.44	410
FHLB 1 5/10/2018-17	3130A8XH1	6/27/2017	1,000,000	999,180	999,779	998,250	Aaa	AA+	1.20	40
FHLB 1 5/16/2018-13	313382Y98	7/24/2017	1,000,000	999,090	999,689	998,000	Aaa	AA+	1.25	46
FHLB 1.1 11/28/2018-16	3130A7YG4	10/13/2017	1,000,000	993,780	997,521	995,790	Aaa	AA+	1.48	242
FHLB 1.25 11/13/2019-15	313382W33	7/21/2017	1,000,000	983,570	996,609	995,160	Aaa	AA+	1.46	592
FHLB 1.25 11/30/2018	3130A6UU4	9/21/2017	1,000,000	994,690	998,999	998,216	Aaa	AA+	1.40	244
FHLB Step 9/29/2020-18	3130ACFY5	10/4/2017	1,000,000	987,820	998,745	998,500	Aaa	AA+	1.94	913
FHLMC 0.9 5/10/2018-16	3134G9T49	7/25/2017	1,000,000	999,050	999,626	997,300	Aaa	AA+	1.24	40
FHLMC 1 5/11/2018-16	3134G9JD0	10/23/2017	1,000,000	999,130	999,664	998,360	Aaa	AA+	1.30	41
FHLMC 1 5/25/2018-16	3134G9KU0	7/12/2017	1,000,000	998,790	999,566	997,500	Aaa	AA+	1.29	55
FHLMC 1 5/25/2018-16	3134G9KU0	8/10/2017	1,000,000	998,790	999,652	998,180	Aaa	AA+	1.23	55
FHLMC 1 5/25/2018-16	3134G9KU0	8/14/2017	1,000,000	998,790	999,690	998,400	Aaa	AA+	1.21	55
FHLMC 1.1 6/28/2019-16	3134G9G84	10/3/2017	1,000,000	985,740	994,621	992,500	Aaa	AA+	1.54	454
FHLMC Step 4/4/2019-17	3134G8TL3	2/9/2018	1,000,000	998,310	998,899	998,750	Aaa	AA+	2.01	369
FNMA 1.03 5/21/2018-14	3135G0XA6	10/25/2017	1,000,000	999,070	999,595	998,350	Aaa	AA+	1.32	51
FNMA 1.03 5/21/2018-14	3135G0XA6	8/21/2017	1,000,000	999,070	999,722	998,510	Aaa	AA+	1.23	51
FNMA 1.03 5/21/2018-14	3135G0XA6	10/11/2017	1,000,000	999,070	999,621	998,350	Aaa	AA+	1.30	51
FNMA 1.15 5/24/2019-17	3136G3AR6	9/19/2017	1,000,000	988,330	996,851	995,400	Aaa	AA+	1.43	419
FNMA 1.2 6/24/2019-14	3136G14U0	9/20/2017	1,000,000	988,080	996,958	995,660	Aaa	AA+	1.45	450
FNMA 1.25 11/26/2019-17	3136G3PE9	7/19/2017	1,000,000	983,430	996,778	995,420	Aaa	AA+	1.45	605
FNMA 1.4 11/27/2019-13	3136G13Z0	8/17/2017	1,000,000	985,810	998,361	997,750	Aaa	AA+	1.50	606
FNMA 1.625 11/27/2018	3135G0YT4	2/9/2018	1,000,000	997,410	998,095	997,700	Aaa	AA+	1.92	241
FNMA Step 2/26/2019-16	3136G2ZX8	2/26/2016	1,000,000	998,740	1,000,000	1,000,000	Aaa	AA+	1.39	332
FHLB 1.42 5/28/2019-17	3130AC5B6	8/28/2017	970,000	961,280	970,000	970,000	Aaa	AA+	1.42	423
FHLMC Step 11/27/2020-16	3134G75M9	8/7/2017	900,000	890,343	898,190	897,750	Aaa	AA+	2.67	972
FHLB 1.42 5/28/2019-17	3130AC5B6	8/28/2017	850,000	842,359	850,000	850,000	Aaa	AA+	1.42	423
FNMA 0.875 5/21/2018	3135G0WJ8	8/11/2017	840,000	839,026	839,594	837,749	Aaa	AA+	1.22	51
FFCB 1.15 11/23/2018-16	3133EFD95	7/27/2017	800,000	795,856	798,797	797,544	Aaa	AA+	1.39	237
FHLMC 1.2 7/30/2018-14	3134G3ZK9	7/19/2017	800,000	798,208	799,789	799,344	Aaa	AA+	1.28	121

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FFCB 5.15 11/15/2019	31331YEH9	7/24/2017	691,000	722,599	731,613	748,705	Aaa	AA+	1.46	594
FNMA 0.875 5/21/2018	3135G0WJ8	8/4/2017	635,000	634,263	634,673	633,143	Aaa	AA+	1.24	51
FHLMC 1 5/11/2018-16	3134G9JD0	8/10/2017	600,000	599,478	599,838	598,914	Aaa	AA+	1.24	41
FHLMC Step 10/28/2021-17	3134GASR6	10/28/2016	585,000	579,981	584,891	584,848	Aaa	AA+	2.04	1307
FNMA 1 4/30/2018-14	3136G1KD0	8/4/2017	510,000	509,720	509,891	509,026	Aaa	AA+	1.26	30
FNMA 0.95 7/20/2018-16	3136G3ZQ1	7/24/2017	505,000	503,621	504,452	503,217	Aaa	AA+	1.31	111
FAMC 1.52 7/15/2019-18	3132X0WA5	8/14/2017	500,000	495,540	500,000	500,000	Aaa	AA+	1.52	471
FFCB 0.875 6/25/2018	3133EFD87	8/17/2017	500,000	499,105	499,557	498,394	Aaa	AA+	1.25	86
FFCB 0.97 11/1/2018-17	3133EGA70	7/17/2017	500,000	497,310	498,770	497,300	Aaa	AA+	1.39	215
FFCB 1.1 10/15/2018-16	3133EFJP3	8/18/2017	500,000	497,735	499,328	498,565	Aaa	AA+	1.35	198
FFCB 1.32 5/7/2020-17	3133EGD69	7/27/2017	500,000	487,790	496,784	495,750	Aaa	AA+	1.63	768
FHLB 1.03 5/28/2019-17	3130A92Y6	7/27/2017	500,000	493,200	497,522	496,075	Aaa	AA+	1.47	423
FHLB 1.05 11/8/2018-13	313381VJ1	6/23/2017	500,000	497,070	499,190	498,165	Aaa	AA+	1.32	222
FHLB 1.25 5/23/2019-16	3130A86T5	6/23/2017	500,000	494,615	498,930	498,210	Aaa	AA+	1.44	418
FHLB 2 11/21/2019	313376H24	8/1/2017	500,000	496,800	504,215	505,915	Aaa	AA+	1.48	600
FHLMC 1 11/23/2018-17	3134GAGG3	7/21/2017	500,000	496,820	499,033	498,000	Aaa	AA+	1.30	237
FHLMC 1 11/23/2018-17	3134GAGG3	8/17/2017	500,000	496,820	498,976	498,000	Aaa	AA+	1.32	237
FHLMC 1 5/23/2018-16	3134G74Z1	8/1/2017	500,000	499,420	499,788	498,820	Aaa	AA+	1.29	53
FHLMC 1.05 10/30/2018-15	3134G42X5	8/11/2017	500,000	497,470	499,246	498,425	Aaa	AA+	1.31	213
FHLMC 1.2 5/7/2019-15	3134G43G1	8/7/2017	500,000	494,605	498,967	498,360	Aaa	AA+	1.39	402
FNMA 1.25 11/20/2018-15	3136G2H91	7/19/2017	500,000	497,485	499,740	499,458	Aaa	AA+	1.33	234
FNMA 1.5 11/30/2018-14	3136G0HK0	6/26/2017	450,000	448,515	450,425	450,910	Aaa	AA+	1.36	244
FNMA 0.875 5/21/2018	3135G0WJ8	6/26/2017	440,000	439,490	439,771	438,520	Aaa	AA+	1.25	51
FHLMC 1.5 9/9/2019-18	3134GA7A6	7/24/2017	420,000	415,174	419,957	419,937	Aaa	AA+	1.51	527
FHLB 1.3 5/1/2020-17	3130A8VWV9	8/4/2017	400,000	391,344	397,601	396,848	Aaa	AA+	1.60	762
FHLMC Step 10/28/2019-17	3134GASN5	10/28/2016	400,000	396,484	400,000	400,000	Aaa	AA+	1.41	576
FHLB Step 6/29/2020-17	3130ABLU8	8/17/2017	365,000	363,569	364,714	364,635	Aaa	AA+	1.93	821
FHLB 1.125 8/23/2018-16	3130A8VQ3	8/17/2017	350,000	348,828	349,774	349,423	Aaa	AA+	1.29	145
FHLMC Step 5/22/2019-17	3134GBLF7	6/26/2017	300,000	299,787	299,982	299,970	Aaa	AA+	1.79	417
FFCB 1.02 5/14/2018-13	3133EC2E3	7/27/2017	250,000	249,838	249,928	249,525	Aaa	AA+	1.26	44
FFCB 1.34 10/17/2019-14	313380XX0	8/18/2017	250,000	246,490	249,499	249,300	Aaa	AA+	1.47	565
FHLB 1.15 11/6/2018-14	3133816L4	8/18/2017	250,000	248,610	249,687	249,368	Aaa	AA+	1.36	220
FHLMC 1.2 11/19/2018-13	3134G3U32	7/17/2017	250,000	248,740	249,834	249,650	Aaa	AA+	1.31	233
FFCB 4.25 4/16/2018	31331YF21	8/11/2017	210,000	210,208	210,272	214,221	Aaa	AA+	1.27	16
FFCB 2.07 5/9/2022-18	3133EHHV8	8/2/2017	200,000	195,208	200,129	200,150	Aaa	AA+	2.05	1500
FNMA 1 6/19/2018-14	3136G12Z1	8/15/2017	200,000	199,658	199,885	199,558	Aaa	AA+	1.26	80
FHLMC 1.25 11/22/2019-17	3134GAWN0	7/12/2017	175,000	171,875	174,332	174,041	Aaa	AA+	1.49	601
FHLB 1 5/4/2018-16	3130A7TJ4	7/26/2017	150,000	149,897	149,954	149,621	Aaa	AA+	1.33	34
FHLMC 1.5 9/27/2019-17	3134GBWH1	8/14/2017	150,000	147,987	149,894	149,850	Aaa	AA+	1.55	545
FHLB 1.37 10/24/2019-14	313380Z75	8/14/2017	139,706	137,503	139,057	138,798	Aaa	AA+	1.67	572
FNMA 1.4 11/25/2019-16	3136G3RC1	7/12/2017	132,000	130,140	131,650	131,498	Aaa	AA+	1.56	604

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FFCB 1.12 10/22/2018-13	3133EA5L8	8/14/2017	125,000	124,484	124,830	124,641	Aaa	AA+	1.36	205
FNMA 1.05 11/26/2018-14	3136G06Q9	8/10/2017	120,000	119,195	119,767	119,541	Aaa	AA+	1.35	240
FAMC 1.14 9/4/2018	3132X0BT7	8/11/2017	119,000	118,650	118,899	118,751	Aaa	AA+	1.34	157
FFCB 4.25 4/16/2018	31331YF21	8/11/2017	100,000	100,099	100,130	102,010	Aaa	AA+	1.27	16
FHLB 1.35 11/24/2020-17	3130A9VU2	7/27/2017	100,000	97,319	99,084	98,850	Aaa	AA+	1.71	969
FHLMC 1.05 11/28/2018-17	3134G94Q7	8/22/2017	100,000	99,334	99,804	99,625	Aaa	AA+	1.35	242
FNMA 1.15 11/28/2018-14	3136G1M89	8/23/2017	100,000	99,449	99,856	99,725	Aaa	AA+	1.37	242
Subtotal/Average			492,127,706	488,272,308	491,675,320	491,289,893				
Medium Term Notes										
Microsoft Corp 1.3 11/3/2018	594918BF0	9/20/2017	8,909,000	8,860,980	8,903,564	8,898,755	Aaa	AAA	1.40	217
The Coca Cola Co 1.65 11/1/2018	191216BF6	11/2/2017	5,127,000	5,107,979	5,131,330	5,134,332	Aa3	AA-	1.51	215
Apple Inc. 1 5/3/2018	037833AJ9	11/7/2017	5,050,000	5,044,950	5,048,334	5,041,062	Aa1	AA+	1.36	33
Apple Inc. 1 5/3/2018	037833AJ9	10/11/2017	5,000,000	4,995,000	4,998,318	4,989,600	Aa1	AA+	1.37	33
Berkshire Hathaway Fin 5.4 5/15/2018	084664BE0	10/26/2017	3,412,000	3,422,748	3,428,660	3,486,416	Aa2	AA	1.42	45
Apple Inc. 1 5/3/2018	037833AJ9	1/25/2018	3,406,000	3,402,594	3,404,119	3,400,414	Aa1	AA+	1.60	33
Apple Inc 1.8 11/13/2019	037833DH0	11/13/2017	3,000,000	2,968,830	2,998,784	2,998,500	Aa1	AA+	1.83	592
The Coca Cola Co 1.375 5/30/2019	191216BV1	2/12/2018	1,350,000	1,333,368	1,337,771	1,336,419	Aa3	AA-	2.16	425
Apple Inc. 1 5/3/2018	037833AJ9	2/8/2018	1,135,000	1,133,865	1,134,336	1,133,309	Aa1	AA+	1.63	33
Apple Inc. 1 5/3/2018	037833AJ9	10/4/2017	1,000,000	999,000	999,692	998,030	Aa1	AA+	1.34	33
Microsoft Corp 1.3 11/3/2018	594918BF0	12/13/2017	1,000,000	994,610	997,329	996,000	Aaa	AAA	1.76	217
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	497,690	501,842	508,395	Aaa	AAA	1.10	249
Subtotal/Average			38,889,000	38,761,614	38,884,079	38,921,230				
Municipal Bonds										
Los Angeles Unified School District 1.85 5/1/2018	544646X5	3/8/2018	4,260,000	4,259,744	4,260,000	4,260,000	None	Aa2	1.85	31
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	3,250,000	3,235,798	3,249,823	3,249,155	Aa3	AA	1.01	154
Santa Clara County CA 2 8/1/2019	801546PD8	11/9/2017	2,630,000	2,619,612	2,641,021	2,644,228	Aaa	AA+	1.68	488
San Jose Redevelopment Agency Successor Agency 1.8	798170AA4	12/21/2017	2,500,000	2,499,800	2,500,000	2,500,000	None	AA	1.90	123
San Jose Redevelopment Agency Successor Agency 2.0	798170AB2	12/21/2017	2,270,000	2,263,644	2,270,000	2,270,000	None	AA	2.10	488
Successor Agency to the Redevelopment Agency of th	79730WBF6	2/9/2017	2,000,000	1,992,160	1,997,710	1,991,540	None	AA	1.53	154
San Francisco City & Cnty CA Redevelopment Age	79770GGM2	11/30/2017	1,500,000	1,484,400	1,498,279	1,498,035	None	AA-	2.05	854
San Francisco City & Cnty CA Redevelopment Age	79770GKG6	11/30/2017	1,000,000	998,870	1,000,066	1,000,130	None	AA-	1.60	123
Santee CDC Successor Agency 1.5 8/1/2018	802862AV4	11/8/2016	1,000,000	996,570	1,000,830	1,004,260	None	AA	1.25	123
Highland Redevelopment Agency Successor Agency 2 2	430034AV0	9/7/2017	810,000	790,115	806,902	806,290	None	AA+	2.14	1038
Santa Cruz County Redevelopment Successor Agency 2	80182YCR6	8/3/2017	760,000	746,069	760,000	760,000	None	AA	2.01	885
Contra Costa County Redevelopment Agency Successor	212263AQ0	8/16/2017	750,000	733,823	746,522	745,598	None	AA	1.96	854
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	497,805	500,881	502,610	Aa2	AA	1.65	457
Santa Cruz County Redevelopment Successor Agency 1	80182YCC8	8/3/2017	475,000	469,561	475,000	475,000	None	AA	1.61	519
Yorba Linda Redevelopment Agency Successor Agency	986176AR6	9/1/2017	365,000	353,503	364,090	363,971	None	AA-	2.31	1615

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Yorba Linda Redevelopment Agency Successor Agency	986176AM7	8/24/2017	295,000	294,419	294,999	294,997	None	AA-	1.50	154
Yorba Linda Redevelopment Agency Successor Agency	986176AP0	8/24/2017	235,000	230,084	234,723	234,655	None	AA-	1.80	885
Alameda County Improvement Commission Successor Ag	010775BA1	6/7/2017	225,000	219,490	223,639	223,182	None	AA-	2.26	885
Subtotal/Average			24,825,000	24,685,465	24,824,485	24,823,650				
LAIF Local Government Investment Pool										
LAIF LGIP	LGIP1001	6/30/2011	17,351,800	17,351,800	17,351,800	17,351,800	NR	NR	1.41	1
Subtotal/Average			17,351,800	17,351,800	17,351,800	17,351,800				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	5/9/2014	374,296	374,296	374,296	374,296	NR	AAA	1.62	1
Subtotal/Average			374,296	374,296	374,296	374,296				
Money Market Mutual Funds										
Federated MM	MM3767	1/9/2018	21,217	21,217	21,217	21,217	Aaa	AAA	1.57	1
Subtotal/Average			21,217	21,217	21,217	21,217				
Total/Average			573,589,019	569,466,700	573,131,196	572,782,086				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2018

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Wastewater:										
Federal Agency Issues Coupon										
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	4,971,400	5,000,000	5,000,000	Aaa	AA+	1.03	209
FNMA 0.875 5/21/2018	3135G0WJ8	6/27/2017	4,378,000	4,372,922	4,375,801	4,363,859	Aaa	AA+	1.24	51
FHLMC 1.75 5/30/2019	3137EADG1	6/29/2017	3,000,000	2,986,020	3,013,949	3,022,974	Aaa	AA+	1.34	425
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	3,000,000	2,992,230	3,006,493	3,013,956	Aaa	AA+	1.29	241
FHLMC Step 7/14/2020-16	3134G9J81	7/14/2016	2,500,000	2,465,000	2,500,000	2,500,000	Aaa	AA+	1.52	836
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,409,941	2,424,727	2,424,515	Aaa	AA+	1.74	822
FHLB 0.95 5/24/2018-16	3133834Z1	7/12/2017	2,000,000	1,997,560	1,999,146	1,995,000	Aaa	AA+	1.24	54
FHLMC Step 8/24/2021-17	3134G92Q9	8/24/2016	2,000,000	1,986,160	1,999,864	1,999,800	Aaa	AA+	2.37	1242
FNMA 0.9 7/13/2018-17	3135G0M42	7/13/2016	2,000,000	1,994,700	2,000,000	2,000,000	Aaa	AA+	0.90	104
FNMA 1.625 11/27/2018	3135G0YT4	6/27/2017	2,000,000	1,994,820	2,004,392	2,009,440	Aaa	AA+	1.29	241
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	1,860,000	1,857,917	1,860,000	1,860,000	Aaa	AA+	1.00	53
FHLB Step 7/27/2020-17	3130A8RH8	7/27/2016	1,500,000	1,477,725	1,499,826	1,499,700	Aaa	AA+	1.62	849
FHLMC 1.2 5/23/2019-16	3134GAAR5	8/23/2016	1,500,000	1,480,245	1,500,000	1,500,000	Aaa	AA+	1.20	418
FHLMC 1.3 8/28/2019-16	3134GAFY5	8/30/2016	1,500,000	1,478,820	1,500,000	1,500,000	Aaa	AA	1.30	515
FHLMC Step 7/26/2019-17	3134G9J24	7/26/2016	1,500,000	1,494,300	1,499,934	1,499,850	Aaa	AA+	1.50	482
FHLMC 1 8/28/2018-16	3134GACY8	8/30/2016	1,300,000	1,295,255	1,300,000	1,300,000	Aaa	AA+	1.00	150
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,144,319	1,149,881	1,149,713	Aaa	AA+	1.58	454
FNMA Step 7/26/2019-17	3136G3F67	7/26/2016	1,000,000	996,940	1,000,000	1,000,000	Aaa	AA+	1.46	482
FNMA Step 7/28/2021-17	3136G3T96	7/28/2016	1,000,000	978,880	1,000,000	1,000,000	Aaa	AA+	1.69	1215
FHLB Step 5/10/2021-17	3130A9VX6	10/16/2017	930,000	909,940	923,492	922,541	Aaa	AA+	2.03	1136
FNMA 1.03 5/21/2018-14	3135G0XA6	10/10/2017	905,000	904,158	904,648	903,462	Aaa	AA+	1.31	51
FHLB 1.33 11/22/2019-17	3130AA2X5	9/27/2017	750,000	736,800	746,513	745,440	Aaa	AA+	1.62	601
FNMA 1.25 6/28/2019-16	3135G0K93	10/2/2017	720,000	709,898	717,164	716,040	Aaa	AA+	1.57	454
FNMA 1.28 5/24/2019-16	3136G3BK0	1/11/2018	699,000	691,863	693,772	692,786	Aaa	AA+	1.94	419
FFCB 0.93 4/13/2018-16	3133EFJM0	10/17/2017	662,000	661,828	661,918	660,875	Aaa	AA+	1.28	13
FHLMC 1 5/25/2018-16	3134G9KU0	7/11/2017	600,000	599,274	599,761	598,620	Aaa	AA+	1.27	55
FHLMC Step 8/24/2021-17	3134GAAJ3	8/24/2016	600,000	594,528	599,796	599,700	Aaa	AA+	2.09	1242
FNMA 1.375 12/27/2019-13	3136G15Z8	10/2/2017	536,000	527,788	533,493	532,784	Aaa	AA+	1.65	636
FAMC 1.55 9/6/2018	31315PQC6	9/18/2017	500,000	499,430	500,450	501,000	Aaa	AA+	1.34	159
FAMC 1.875 9/5/2018	31315P2G3	9/18/2017	500,000	500,155	501,145	502,550	Aaa	AA+	1.34	158
FFCB 1.12 2/22/2019-17	3133EFC70	10/18/2017	500,000	495,360	497,883	496,825	Aaa	AA+	1.60	328
FFCB 1.35 5/2/2019	3133EHHN6	9/18/2017	500,000	495,695	499,567	499,355	Aaa	AA+	1.43	397
FHLB 1.15 11/27/2018-13	313382CU5	12/12/2017	500,000	497,070	498,100	497,240	Aaa	AA+	1.73	241

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
FHLMC 1.3/29/2019-16	3134G9B97	10/18/2017	500,000	493,240	497,055	495,725	Aaa	AA+	1.60	363
FHLMC 1.05 11/28/2018-17	3134GAWM2	6/30/2017	500,000	496,720	498,856	497,560	Aaa	AA+	1.40	242
FHLMC 1.08 5/24/2019-18	3134G9NH6	10/18/2017	500,000	493,700	496,946	495,750	Aaa	AA+	1.62	419
FHLMC 1.4 5/28/2020-17	3134GAYM0	7/10/2017	500,000	488,040	496,523	495,360	Aaa	AA+	1.73	789
FNMA 0.875 5/21/2018	3135G0WJ8	3/13/2018	500,000	499,420	499,420	499,215	Aaa	AA+	1.70	51
FNMA 1.03 5/21/2018-14	3135G0XA6	2/2/2018	500,000	499,535	499,601	499,155	Aaa	AA+	1.59	51
FNMA 1.15 9/30/2019-17	3136G4CZ4	10/18/2017	500,000	491,810	496,383	495,300	Aaa	AA+	1.64	548
FHLB 1.01 4/25/2018-13	313382Q22	9/18/2017	450,000	449,780	449,914	449,250	Aaa	AA+	1.29	25
FHLB 2 11/21/2019	313376H24	1/23/2018	450,000	447,120	449,215	449,127	Aaa	AA+	2.11	600
FHLMC Step 8/27/2019-17	3134G97C5	8/30/2016	440,000	437,703	439,783	439,538	Aaa	AA+	1.67	514
FHLMC 1.3 5/24/2019-16	3134G9MU8	6/29/2017	400,000	395,836	399,263	398,780	Aaa	AA+	1.46	419
FHLMC 1 11/23/2018-17	3134G8LV9	12/12/2017	370,000	367,688	368,391	367,651	Aaa	AA+	1.68	237
FHLMC Step 5/9/2022-17	3134GBJH6	7/11/2017	355,000	350,623	354,094	353,935	Aaa	AA+	1.98	1500
FNMA 1.4 11/25/2019-17	3136G4GU1	6/28/2017	350,000	345,069	349,279	348,950	Aaa	AA+	1.53	604
FFCB 2.5 11/19/2018	31331J2U6	10/17/2017	318,000	319,285	320,051	321,504	Aaa	AA+	1.48	233
FFCB 1.12 5/3/2019-17	3133EGD77	9/28/2017	300,000	296,394	298,534	297,856	Aaa	AA+	1.58	398
FNMA 1.16 10/29/2018-16	3135G0F40	9/19/2017	300,000	298,479	299,722	299,469	Aaa	AA+	1.32	212
FHLB 1 8/24/2018-17	3130A7XP5	10/13/2017	290,000	288,881	289,499	288,919	Aaa	AA+	1.44	146
FHLB 1.1 11/28/2018-16	3130A7YG4	9/27/2017	250,000	248,445	249,483	249,088	Aaa	AA+	1.42	242
FHLB 1.6 10/23/2019-18	3130ACHR8	10/23/2017	250,000	247,110	249,726	249,650	Aaa	AA+	1.67	571
FHLB 1.5 11/9/2021-17	3130A9Z61	7/10/2017	235,000	226,216	231,769	231,123	Aaa	AA+	1.90	1319
FFCB 1.34 11/30/2018-16	3133EFRH2	11/8/2017	200,000	199,082	199,782	199,654	Aaa	AA+	1.51	244
FNMA Step 5/18/2020-18	3136G3ME2	9/18/2017	200,000	199,566	199,520	199,400	Aaa	AA+	1.95	779
FHLB 1.07 11/26/2018-17	3130A7XG5	6/29/2017	155,000	154,017	154,719	154,398	Aaa	AA+	1.35	240
FFCB 1.7 5/3/2021-17	3133EF5T0	7/11/2017	150,000	145,875	149,148	148,950	Aaa	AA+	1.89	1129
FHLB 1.125 10/10/2018-13	313382N90	10/2/2017	150,000	149,318	149,783	149,582	Aaa	AA+	1.40	193
FFCB 0.97 11/1/2018-17	3133EGA70	7/6/2017	145,000	144,220	144,677	144,275	Aaa	AA+	1.35	215
FHLMC 1.3 11/27/2019-17	3134GAWD2	11/14/2017	135,000	132,647	133,841	133,579	Aaa	AA+	1.83	606
FAMC 1.5 5/15/2019	3132X0QX2	9/20/2017	100,000	99,251	99,993	99,989	Aaa	AA+	1.51	410
FFCB 1.06 11/19/2018-16	3133EGBE4	12/21/2017	100,000	99,479	99,563	99,375	Aaa	AA+	1.75	233
FFCB 1.19 12/28/2018-16	3133EFT49	6/30/2017	100,000	99,344	99,809	99,617	Aaa	AA+	1.45	272
FHLB 1 10/29/2018-15	313382S95	9/20/2017	100,000	99,417	99,777	99,576	Aaa	AA+	1.39	212
FHLB 1.125 9/20/2018-13	313382DS9	9/20/2017	100,000	99,592	99,872	99,731	Aaa	AA+	1.40	173
FHLMC 1.3 7/16/2018-17	3134G3YV6	9/18/2017	100,000	99,834	99,985	99,957	Aaa	AA+	1.35	107
FNMA 2.47 5/23/2018-11	3136FPXQ5	7/6/2017	100,000	100,095	100,137	100,831	Aaa	AA+	1.52	53
Subtotal/Average			59,608,000	59,201,770	59,575,828	59,559,840				
LAIF Local Government Investment Pool										
LAIF LGIP	LGIP1001	6/30/2011	21,021,100	21,021,100	21,021,100	21,021,100	NR	NR	1.41	1
Subtotal/Average			21,021,100	21,021,100	21,021,100	21,021,100				

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Municipal Bonds										
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,423,181	2,425,960	2,445,152	Aa2	AA	0.97	45
Los Angeles County Redevelopment 1 9/1/2018	54465AGJ5	8/25/2016	2,000,000	1,991,260	1,999,891	1,999,480	Aa3	AA	1.01	154
Culver City Redevelopment Agency Successor Agency	230340AM3	12/4/2017	780,000	766,724	777,848	777,582	None	AA-	2.11	946
Anaheim Redevelopment Agency Successor Agency 2.22	032564AN6	1/25/2018	700,000	699,748	700,000	700,000	None	AA-	2.22	307
Successor Agency to the Redevelopment Agency of th	79730WBG4	2/9/2017	520,000	514,150	517,842	516,116	None	AA	1.93	519
Brea CA Redevelopment Agency Successor Agency 2 8/1	106293CE1	11/1/2017	340,000	334,723	339,841	339,813	None	AA-	2.02	854
Fontana Redevelopment Agency Successor Agency 1.625	34461CAW4	12/6/2017	300,000	296,706	299,224	299,061	None	AA	1.80	549
Poway Redevelopment Agency Successor Agency 1.78 6	738798BG1	9/18/2017	290,000	289,864	290,272	290,966	None	AA-	1.33	76
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABR6	11/15/2017	285,000	280,822	284,662	284,610	None	AA-	2.05	885
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABS4	11/15/2017	135,000	131,205	133,460	133,292	None	AA-	2.35	1250
Fontana Redevelopment Agency Successory Agency 1.5	34461CAV6	12/6/2017	125,000	124,683	124,949	124,918	None	AA	1.58	184
Brea CA Redevelopment Agency Successor Agency 1.62	106293CD3	11/1/2017	100,000	99,002	99,848	99,801	None	AA-	1.74	488
Lake Elsinore Redevelopment Agency Successor Agenc	86459BQ4	3/20/2018	100,000	99,902	99,846	99,841	AA	None	2.42	335
Palm Springs CA Cmnty Redevelopment Agency Success	69667ABP0	11/15/2017	100,000	99,799	99,966	99,936	None	AA-	1.58	154
Lynwood Unified School District 2 8/1/2019	551800GG4	9/18/2017	75,000	74,539	75,334	75,467	None	AA-	1.66	488
Subtotal/Average			8,275,000	8,226,308	8,268,941	8,286,033				
Medium Term Notes										
Microsoft Corp 1.3 11/3/2018	594918BF0	1/24/2018	775,000	770,823	772,183	771,327	Aaa	AAA	1.92	217
The Coca Cola Co 1.375 5/30/2019	191216BV1	2/12/2018	750,000	740,760	743,321	742,583	Aa3	AA-	2.15	425
Apple Inc. 1 5/3/2018	037833AJ9	10/4/2017	517,000	516,483	516,822	515,863	Aa1	AA+	1.38	33
Subtotal/Average			2,042,000	2,028,066	2,032,326	2,029,772				
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	8/19/2016	88,696	88,696	88,696	88,696	NR	AAA	1.62	1
Subtotal/Average			88,696	88,696	88,696	88,696				
Total/Average			91,034,796	90,565,940	90,986,892	90,985,441				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2018

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
JPA:										
BACWA										
LAIF LGIP										
FHLMC 1.2 5/23/2019-16	LGIP1001	6/30/2011	2,262,600	2,262,600	2,262,600	2,262,600	NR	NR	1.41	1
FNMA Step 5/18/2020-18	3134GAAR5	2/1/2017	300,000	296,049	299,417	298,827	Aaa	AA+	1.37	418
FNMA 1.1 10/29/2018-16	3136G3ME2	9/18/2017	300,000	299,349	299,279	299,100	Aaa	AA+	1.95	779
FHLMC 1.1 5/23/2018-17	3135G0G64	10/30/2015	165,000	164,107	165,000	165,000	Aaa	AA+	1.10	212
	3130A86F5	2/1/2017	140,000	139,843	140,007	140,060	Aaa	AA+	0.97	53
Subtotal/Average			3,167,600	3,161,949	3,166,303	3,165,587				
FRWA										
LAIF LGIP - FRWA	LGIP1001	6/30/2011	2,150,000	2,150,000	2,150,000	2,150,000	NR	NR	1.41	1
Subtotal/Average			2,150,000	2,150,000	2,150,000	2,150,000				
IICP										
LAIF LGIP - ICP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	1.41	1
Subtotal/Average			150,500	150,500	150,500	150,500				
UMRWA										
LAIF LGIP - UMRWA	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	1.41	1
Subtotal/Average			64,000	64,000	64,000	64,000				



EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details by Fund - Investments
March 31, 2018

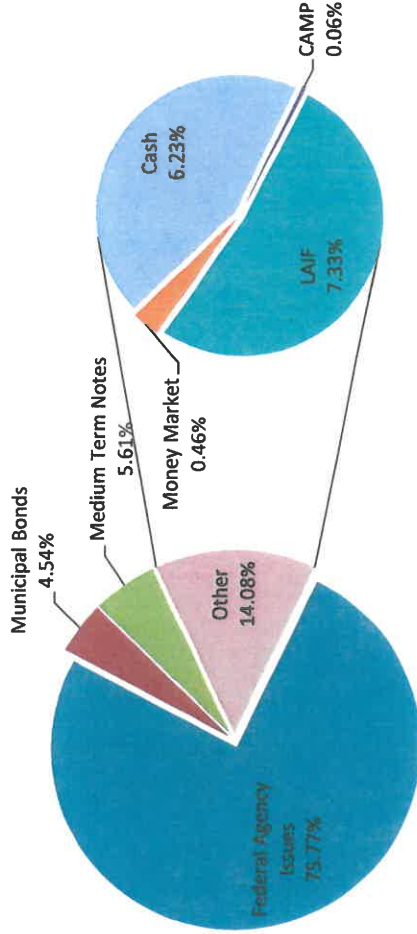
Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
Other:										
Employee Retirement System										
LAIF LGIP - Retirement	LGIP1005	6/30/2011	8,507,380	8,507,380	8,507,380	8,507,380	NR	NR	1.41	1
Subtotal/Average			8,507,380	8,507,380	8,507,380	8,507,380				
FERC										
LAIF LGIP - FERC	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	1.41	1
Subtotal/Average			2,000,000	2,000,000	2,000,000	2,000,000				
DSRF Water 2008A										
Dreyfus MM	MM6999	6/30/2011	3,299,352	3,299,352	3,299,352	3,299,352	Aaa	AAA	1.35	1
Subtotal/Average			3,299,352	3,299,352	3,299,352	3,299,352				
DSRF Water 2010A										
FNMA 1 6/27/2018	3136G16F1	12/27/2012	335,000	335,000	335,000	335,000	Aaa	AA+	1.00	270
Dreyfus MM	MM2642	6/30/2011	7,110	7,110	7,110	7,110	Aaa	AAA	1.35	1
Subtotal/Average			342,110	342,110	342,110	342,110				
Cash										
Wells Fargo	CASH2017	4/1/2017	45,445,974	45,445,974	45,445,974	45,445,974	NR	NR	0.30	1
Subtotal/Average			45,445,974	45,445,974	45,445,974	45,445,974				



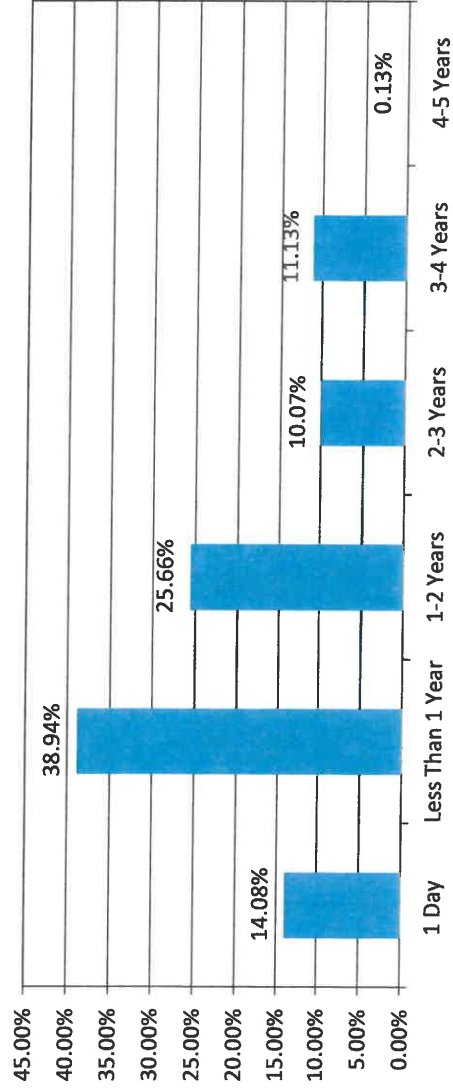
EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition - by Asset Class
March 31, 2018

ATTACHMENT B-1

Portfolio Holding Distribution by Asset Class



Portfolio Holdings Distribution by Maturity Range



Ratings & Amounts

Agency Bonds

FAMC	AA+	1,719,000
FFCB	AA+	74,563,000
FHLB	AA+	101,749,706
FHLMC	AA+	227,003,000
FNMA	AA+	147,941,000

Municipal Bonds

Municipal	AAA category	-
Municipal	AA category	33,100,000

Corporate Bonds

Corporate	AAA category	11,184,000
Corporate	AA category	29,747,000

Overnight Liquidity

CAMP	AAAmf	462,992
MMF	AAAmf	3,327,679
LAIF	N/A	53,507,380
Cash	N/A	45,445,974

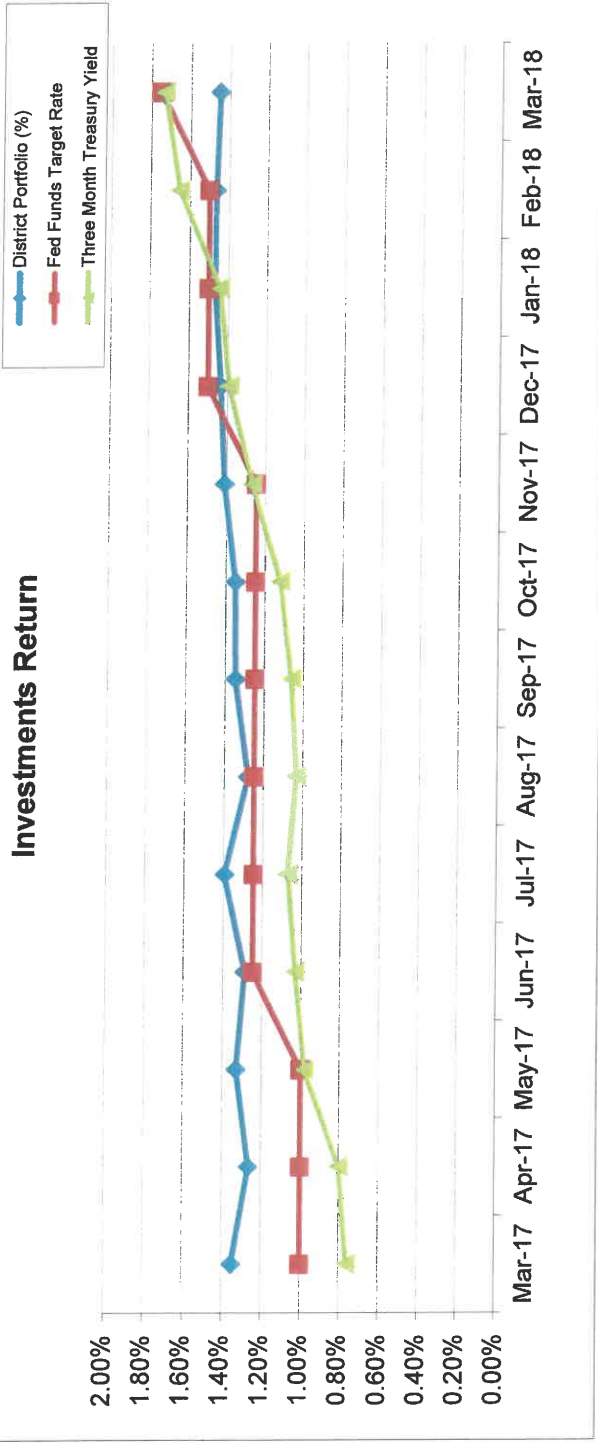
\$ 729,750,731



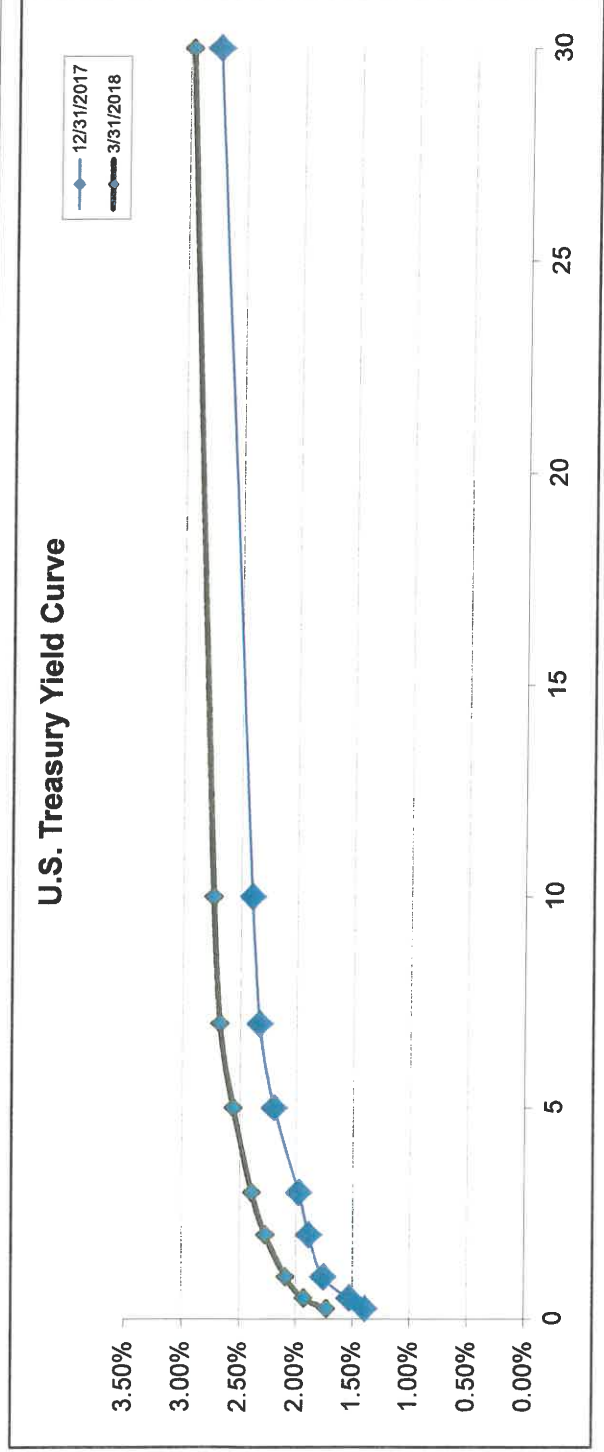
EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2018

ATTACHMENT B-2

Investments Return



U.S. Treasury Yield Curve





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
March 31, 2018

ATTACHMENT B-3

Projected Cash Flow (in \$Millions)

Water System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-18				599.2	
Apr-18	13.7	36.2	63.0	572.4	13.7
May-18	86.0	39.1	157.6	453.8	86.0
Jun-18	0.7	58.9	51.7	461.0	0.7
Jul-18	8.8	49.9	42.0	469.0	8.8
Aug-18	4.9	53.4	42.0	480.3	4.9
Sep-18	5.7	53.5	42.0	491.8	5.7

Wastewater System

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-18				115.9	
Apr-18	1.1	8.3	16.4	107.8	1.1
May-18	13.8	8.3	29.6	86.5	13.8
Jun-18	0.3	24.1	9.9	100.6	0.3
Jul-18	2.1	8.7	10.2	99.1	2.1
Aug-18	1.6	8.7	10.2	97.6	1.6
Sep-18	3.2	8.7	10.2	96.1	3.2

