EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: July 21, 2016

MEMO TO: Board of Directors

THROUGH: Alexander R. Coate, General Manager ARC

FROM: Sophia D. Skoda, Director of Finance SDS

SUBJECT: Quarterly Investment Report – June 30, 2016

SUMMARY

Section 53646 of the Government Code requires the Treasurer of the District to submit to the General Manager, the Internal Auditor, and the Board of Directors a quarterly investment report. Attached is the June 30, 2016 quarterly investment report. This report will be reviewed with the Finance/Administration Committee on July 26, 2016.

DISCUSSION

The investments held by the District on June 30, 2016 are shown in Attachment A and totaled $423.1 million. The portfolio yield was 0.92% and is in compliance with the Board's adopted policy regarding District investments. The portfolio includes Water System Debt Service Reserve Funds of approximately $12.7 million that are invested in a Federal Agency note and short-term money market funds. Investments also reflect those made from employee contributions to the District's Employee Retirement System (ERS) and Joint Power Agencies.

In compliance with Section 53646(b)3 of the Government Code, this report denotes that the District projects that it will be able to meet expenditure requirements for the next six months from a combination of maturing investments and revenues from budgeted operations.

- As directed by Resolution 30127, Attachment B lists investment transactions covering the period March 31, 2016 through June 30, 2016.

- Attachment C shows a comparison of the yield of the District's portfolio against the yield on the 90-day Treasury bill and the Federal Funds Rate. It also shows the composition and credit allocation of the District's investment portfolio. On June 30, 2016, the Federal Funds Rate was 0.50% and the yield on the 90-day Treasury bill was 0.26%. A forecast of the projected cash balance of the Water and Wastewater System General Funds for the next six months is also included.

Attachment A Portfolio Summary as of June 30, 2016
Attachment B Quarterly Investment Transactions as of June 30, 2016
Attachment C Yield and Composition of Investment Portfolio as of June 30, 2016

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EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Summary
June 30, 2016

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon	172,804,000	172,945,744	172,812,668	40.84	1.39	920
LAIF Local Government Investment Pool*	64,022,051	64,022,051	64,022,051	15.12	0.55	1
Money Market Mutual Funds	50,477,109	50,477,109	50,477,109	11.92	0.39	1
CAMP CA Asset Mgmt Program	40,149,211	40,149,211	40,149,211	9.48	0.51	1
Certificates of Deposit - Negotiable	33,415,000	33,462,520	33,415,000	7.90	0.89	240
US Treasuries	30,000,000	30,019,600	29,997,831	7.09	0.53	104
Medium Term Notes	18,469,000	18,683,288	18,655,769	4.41	0.93	243
Municipal Bonds	13,465,000	13,511,108	13,485,283	3.19	0.67	239
Certificates of Time Deposit	250,000	250,000	250,000	0.06	0.35	149
Total / Average	**423,051,370**	**423,520,631**	**423,264,922**	**100.00**	**0.92**	**421**

7/11/16

Sophia D. Skoda
Director of Finance

Date

*LAIF includes Retirement funds of $1,022,051

EAST BAY MUNICIPAL UTILITY DISTRICT
Portfolio Management
Portfolio Details - Investments
June 30, 2016

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Federal Agency Issues Coupon										
FNMA 1.1 10/29/2018-16	3135G0G64	10/30/2015	20,000,000	20,002,400	20,000,000	20,000,000	Aaa	AA+	1.10	851
FHLB Step 6/20/2019-16	3130A8AT0	6/20/2016	8,000,000	8,010,400	8,006,342	8,006,400	Aaa	AA+	1.59	1085
FFCB 0.42 9/1/2016	3133EFBT3	9/1/2015	6,000,000	6,000,180	6,000,000	6,000,000	Aaa	AA+	0.42	63
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	5,000,000	5,031,850	4,999,377	4,998,125	Aaa	AA+	1.06	607
FHLMC 0.75 10/27/2017	3134G7V24	10/27/2015	5,000,000	5,011,800	5,000,000	5,000,000	Aaa	AA+	0.75	484
FNMA Step 10/28/2020-16	3136G2QN0	10/28/2015	5,000,000	5,004,750	5,000,000	5,000,000	Aaa	AA+	1.81	1581
FNMA 1.03 10/26/2018	3136G2PN1	10/26/2015	5,000,000	5,004,200	5,000,000	5,000,000	Aaa	AA+	1.03	848
FNMA Step 10/29/2018-16	3136G2QY6	10/29/2015	5,000,000	5,002,400	5,000,000	5,000,000	Aaa	AA+	1.33	851
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	5,001,800	5,000,000	5,000,000	Aaa	AA+	2.65	1782
FHLB Step 5/17/2021-16	3130A7VS1	5/17/2016	5,000,000	5,001,800	5,000,000	5,000,000	Aaa	AA+	2.65	1782
FHLMC Step 7/26/2018-16	3134G7X63	10/26/2015	5,000,000	5,001,250	5,000,000	5,000,000	Aaa	AA+	1.18	756
FHLMC Step 10/29/2019-16	3134G7Y88	10/29/2015	5,000,000	5,001,200	5,000,000	5,000,000	Aaa	AA+	1.92	1216
FNMA 1 6/27/2018	3136G16F1	12/27/2012	5,000,000	5,001,150	5,000,000	5,000,000	Aaa	AA+	1.00	727
FHLMC Step 10/15/2018	3134G7Q20	10/15/2015	5,000,000	5,000,450	5,000,000	5,000,000	Aaa	AA+	1.37	837
FHLB 0 7/19/2016	313384ZP7	7/22/2015	5,000,000	4,999,600	4,999,076	4,982,354	Aaa	AA+	0.36	19
FFCB 0.4 11/3/2016	3133EFMW4	11/3/2015	5,000,000	4,998,900	5,000,000	5,000,000	Aaa	AA+	0.40	126
FHLMC 1.25 12/28/2018-16	3134G9NN3	6/28/2016	4,300,000	4,302,795	4,302,673	4,302,679	Aaa	AA+	1.23	911
FHLMC Step 3/30/2021-16	3134G8QK8	3/30/2016	4,165,000	4,168,707	4,165,000	4,165,000	Aaa	AA+	2.65	1734
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	4,000,000	4,001,600	4,000,000	4,000,000	Aaa	AA+	1.74	1461
FHLMC Step 5/24/2019-16	3134G9PW1	5/31/2016	4,000,000	4,001,520	3,998,055	3,998,000	Aaa	AA+	1.68	1058
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	3,500,000	3,501,050	3,500,000	3,500,000	Aaa	AA+	2.05	1727
FHLB 1.32 4/10/2017	313378SM4	9/5/2014	3,000,000	3,019,050	3,008,044	3,026,850	Aaa	AA+	0.97	284
FNMA Step 3/14/2019-16	3136G2ZY6	3/14/2016	3,000,000	3,000,870	3,000,000	3,000,000	Aaa	AA+	1.90	987
FHLMC Step 4/26/2019-16	3134G8WL9	4/26/2016	3,000,000	3,000,630	3,000,000	3,000,000	Aaa	AA+	1.69	1030
FNMA 0 8/18/2016	313588C52	10/22/2015	3,000,000	2,999,010	2,998,857	2,992,977	Aaa	AA+	0.29	49
FHLB Step 8/10/2018-16	3130A5YP8	8/10/2015	2,500,000	2,501,475	2,500,000	2,500,000	Aaa	AA+	0.92	771
FNMA Step 3/23/2021-16	3136G3CG8	3/23/2016	2,500,000	2,500,750	2,500,000	2,500,000	Aaa	AA+	2.05	1727
FHLMC Step 6/30/2020-16	3134G9YE1	6/30/2016	2,425,000	2,425,970	2,424,515	2,424,515	Aaa	AA+	1.74	1461
FNMA 1 9/20/2017	3135G0PP2	6/2/2014	2,050,000	2,059,656	2,050,000	2,050,000	Aaa	AA+	1.00	447
FNMA 1.05 2/27/2018-15	3136G1DG1	2/27/2013	2,000,000	2,012,740	2,000,000	2,000,000	Aaa	AA+	1.05	607
FHLB 0.65 12/19/2016-14	3130A14P0	3/19/2014	2,000,000	2,004,080	2,000,000	2,000,000	Aaa	AA+	0.65	172
FHLB 1 5/23/2018-17	3130A86F5	5/23/2016	2,000,000	2,003,180	2,000,000	2,000,000	Aaa	AA+	1.00	692
FHLMC 0.8 12/30/2016	3134G4S90	9/24/2015	2,000,000	2,002,820	2,000,838	2,002,120	Aaa	AA+	0.72	183

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
FHLMC Step 2/26/2021-16	3134G8KB4	2/26/2016	2,000,000	2,001,140	2,000,000	2,000,000	Aaa	AA+	2.53	1702
FNMA Step 3/9/2020-16	3136G2ZB6	3/9/2016	2,000,000	2,000,800	2,000,000	2,000,000	Aaa	AA+	1.86	1348
FHLMC Step 2/26/2021-16	3134G8KF5	2/26/2016	2,000,000	2,000,620	2,000,000	2,000,000	Aaa	AA+	2.57	1702
FHLMC Step 11/24/2017-16	3134G8MD8	2/24/2016	2,000,000	2,000,220	2,000,000	2,000,000	Aaa	AA+	1.11	512
FHLMC Step 4/29/2019-16	3134G9DB0	4/29/2016	2,000,000	2,000,040	2,000,000	2,000,000	Aaa	AA+	1.65	1033
FHLB Step 5/10/2021-16	3130A7UJ2	5/10/2016	2,000,000	1,999,040	1,999,514	1,999,500	Aaa	AA+	2.65	1775
FNMA 0 10/7/2016	313588J71	10/22/2015	2,000,000	1,998,040	1,998,130	1,993,370	Aaa	AA+	0.35	99
FHLMC Step 8/26/2019-16	3134G8LL1	2/26/2016	1,500,000	1,501,125	1,500,000	1,500,000	Aaa	AA+	2.10	1152
FHLMC Step 8/26/2019-16	3134G8LL1	2/26/2016	1,500,000	1,501,125	1,500,000	1,500,000	Aaa	AA+	2.10	1152
FHLMC Step 6/28/2019-16	3134G9YQ4	6/28/2016	1,150,000	1,149,425	1,149,713	1,149,713	Aaa	AA+	1.58	1093
FNMA Step 3/9/2020-16	3136G2ZB6	3/9/2016	1,000,000	1,000,400	1,000,000	1,000,000	Aaa	AA+	1.86	1348
FHLMC Step 2/26/2021-16	3134G8KF5	2/26/2016	1,000,000	1,000,310	1,000,000	1,000,000	Aaa	AA+	2.57	1702
FNMA Step 2/26/2019-16	3136G2ZX8	2/26/2016	1,000,000	1,000,300	1,000,000	1,000,000	Aaa	AA+	1.39	971
FHLMC Step 11/24/2017-16	3134G8MD8	2/24/2016	1,000,000	1,000,110	1,000,000	1,000,000	Aaa	AA+	1.11	512
FFCB 0.73 3/6/2017-15	3133EDGL0	2/13/2015	1,000,000	1,000,000	999,255	997,750	Aaa	AA+	0.84	249
FNMA 0.7 3/6/2017-14	3135G0XT5	5/14/2014	500,000	498,750	499,280	497,031	Aaa	AA+	0.91	249
FNMA Step 2/26/2019-16	3136G2X85	2/26/2016	450,000	450,243	450,000	450,000	Aaa	AA+	1.62	971
FNMA 1.1 10/29/2018-16-BACWA	3135G0G64	10/30/2015	165,000	165,020	165,000	165,000	Aaa	AA+	1.10	851
FHLB 1.12 5/4/2018-15-BACWA	3130A56B0	5/4/2015	99,000	99,004	99,000	99,000	Aaa	AA+	1.12	673
Sub Total / Average			**172,804,000**	**172,945,744**	**172,812,668**	**172,800,383**			**1.39**	**920**
LAIF Local Government Investment Pool										
LAIF LGIP - Water	LGIP1001	6/30/2011	29,801,800	29,801,800	29,801,800	29,801,800	NR	NR	0.55	1
LAIF LGIP - Wastewater	LGIP1001	6/30/2011	26,321,100	26,321,100	26,321,100	26,321,100	NR	NR	0.55	1
LAIF LGIP - BACWA	LGIP1001	6/30/2011	2,512,600	2,512,600	2,512,600	2,512,600	NR	NR	0.55	1
LAIF LGIP - FRWA	LGIP1001	6/30/2011	2,150,000	2,150,000	2,150,000	2,150,000	NR	NR	0.55	1
LAIF LGIP - FERC	LGIP1001	6/30/2011	2,000,000	2,000,000	2,000,000	2,000,000	NR	NR	0.55	1
LAIF LGIP - Retirement	LGIP1005	6/30/2011	1,022,051	1,022,051	1,022,051	1,022,051	NR	NR	0.55	1
LAIF LGIP - ICP	LGIP1001	6/30/2011	150,500	150,500	150,500	150,500	NR	NR	0.55	1
LAIF LGIP - UMRA	LGIP1001	6/30/2011	64,000	64,000	64,000	64,000	NR	NR	0.55	1
Sub Total / Average			**64,022,051**	**64,022,051**	**64,022,051**	**64,022,051**			**0.55**	**1**
Money Market Mutual Funds										
Federated MM	MM0590	6/30/2011	14,789,665	14,789,665	14,789,665	14,789,665	Aaa	AAA	0.47	1
UBS Financial MM	MM5891	4/18/2012	13,596,237	13,596,237	13,596,237	13,596,237	Aaa	AAA	0.45	1
Fidelity Investments MM	MM4022	3/2/2016	13,060,797	13,060,797	13,060,797	13,060,797	Aaa	AAA	0.45	1
Dreyfus MM	MM2642	6/30/2011	4,443,755	4,443,755	4,443,755	4,443,755	Aaa	AAA	0.00	1
Dreyfus MM	MM6999	6/30/2011	3,282,311	3,282,311	3,282,311	3,282,311	Aaa	AAA	0.00	1
Federated MM	MM0590	6/30/2011	1,204,666	1,204,666	1,204,666	1,204,666	Aaa	AAA	0.47	1
UBS Financial MM	MM5891	6/30/2011	99,677	99,677	99,677	99,677	Aaa	AAA	0.45	1
Sub Total / Average			**50,477,109**	**50,477,109**	**50,477,109**	**50,477,109**			**0.39**	**1**

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
CAMP CA Asset Mgmt Program										
CAMP MM	CAMP6035	5/9/2014	40,149,211	40,149,211	40,149,211	40,149,211	NR	AAA	0.51	1
Sub Total / Average			**40,149,211**	**40,149,211**	**40,149,211**	**40,149,211**			**0.51**	**1**
Certificates of Deposit - Negotiable										
American Express Fed Svgs Bk 0.85 1/23/2017	02587CDT4	7/22/2015	30,000,000	30,028,500	30,000,000	30,000,000	Aa2	A2	0.85	207
BMW Bank North America 1.45 2/21/2018	05580ACR3	8/21/2015	1,000,000	1,008,220	1,000,000	1,000,000	Aa3	NR	1.45	601
BMW Bank North America 1.1 10/2/2017	05580ACY8	9/30/2015	1,000,000	1,004,470	1,000,000	1,000,000	Aa3	NR	1.10	459
BMW Bank North America 1.2 8/21/2017	05580ACT9	8/21/2015	1,000,000	1,004,450	1,000,000	1,000,000	Aa3	NR	1.20	417
Wells Fargo Bank NA Step 6/11/2019-17	94986TWJ2	12/11/2015	250,000	251,633	250,000	250,000	NR	NR	1.61	1076
Capital One Bank USA NA 1.05 6/19/2017-BACWA	140420SE1	6/17/2015	165,000	165,248	165,000	165,000	NR	NR	1.05	354
Sub Total / Average			**33,415,000**	**33,462,520**	**33,415,000**	**33,415,000**			**0.89**	**240**
US Treasuries										
T-Note 0.875 1/31/2017	912828SC5	1/15/2016	10,000,000	10,024,900	10,009,634	10,017,117	Aaa	AA+	0.71	215
T-Bill 0 7/21/2016	912796GW3	1/15/2016	10,000,000	9,999,000	9,997,608	9,978,589	Aaa	AA+	0.42	21
T-Bill 0 9/15/2016	912796HE2	1/15/2016	10,000,000	9,995,700	9,990,589	9,970,178	Aaa	AA+	0.45	77
Sub Total / Average			**30,000,000**	**30,019,600**	**29,997,831**	**29,965,884**			**0.53**	**104**
Medium Term Notes										
IBM Credit Corp 1.95 7/22/2016	459200GX3	12/24/2012	5,000,000	5,002,950	5,003,288	5,195,200	Aa3	AA-	0.84	22
Apple Inc 1.05 5/5/2017	037833AM2	9/2/2015	4,548,000	4,558,733	4,556,004	4,563,827	Aa1	AA+	0.84	309
Berkshire Hathaway 1.9 1/31/2017	084670BD9	12/19/2014	2,896,000	2,915,287	2,910,400	2,947,838	Aa2	AA	1.04	215
Johnson & Johnson 5.55 8/15/2017	478160AQ7	4/8/2014	2,000,000	2,106,700	2,095,815	2,285,580	Aaa	AAA	1.19	411
Johnson & Johnson 5.55 8/15/2017	478160AQ7	2/13/2014	1,000,000	1,053,350	1,051,039	1,158,830	Aaa	AAA	0.93	411
Berkshire Hathaway 1.6 5/15/2017	084664BS9	2/13/2014	1,000,000	1,008,300	1,005,114	1,019,030	Aa2	AA	1.00	319
Johnson & Johnson 0.7 11/28/2016	478160BF0	4/9/2014	1,000,000	999,310	1,000,061	1,000,390	Aaa	AAA	0.69	151
Berkshire Hathaway 1.6 5/15/2017	084664BS9	12/18/2015	525,000	529,358	527,480	528,995	Aa2	AA	1.05	319
Johnson & Johnson 1.65 12/5/2018	478160BG8	10/27/2015	500,000	509,300	506,568	508,395	Aaa	AAA	1.10	888
Sub Total / Average			**18,469,000**	**18,683,288**	**18,655,769**	**19,208,086**			**0.93**	**243**
Municipal Bonds										
San Diego Uni Sch Dist 0.45 7/1/2016	7973552R4	10/14/2015	6,000,000	6,000,000	6,000,008	6,002,100	MIG1	NR	0.40	1
University Calif Rev Bond 1.296 5/15/2018	91412GPZ2	10/13/2015	2,425,000	2,447,140	2,439,586	2,445,152	Aa2	AA	0.97	684
Univ of California 0.966 5/15/2017	91412GPY5	3/14/2013	2,000,000	2,005,920	2,000,000	2,000,000	Aa2	AA	0.97	319
Marin Healthcare District 0.4 8/1/2016	56782TAV4	11/10/2015	1,000,000	999,780	1,000,000	1,000,000	Aa2	NR	0.40	32
Midpeninsula Regl Open Space 1.5 9/1/2016	598022GS4	9/25/2015	525,000	525,688	525,898	529,877	Aaa	AAA	0.50	63
University Calif Rev Bond 1.796 7/1/2019	91412GSB2	10/16/2015	500,000	511,860	502,113	502,610	Aa2	AA	1.65	1096
University of California 0.934 5/15/2017	91412GWT8	3/25/2015	500,000	501,970	500,000	500,000	Aa2	AA	0.93	319

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moodys	S&P	YTM @ Cost	Days To Maturity
Mountain View Los Altos HSD 1.02 8/1/2016	624454KX1	3/20/2015	265,000	265,048	265,073	266,147	Aa1	AA+	0.70	32
Midpeninsula Regl Open Space 1.75 9/1/2017	598022GT2	9/25/2015	250,000	253,703	252,605	254,303	Aaa	AAA	0.85	428
Sub Total / Average			**13,465,000**	**13,511,108**	**13,485,283**	**13,500,189**			**0.67**	**239**
Certificates of Time Deposit										
Summit Bank 0.35 11/19/2016	CD8856F	11/29/2015	150,000	150,000	150,000	150,000	NR	NR	0.35	142
Summit Bank 0.35 12/7/2016	CD1507F	12/8/2015	100,000	100,000	100,000	100,000	NR	NR	0.35	160
Sub Total / Average			**250,000**	**250,000**	**250,000**	**250,000**			**0.35**	**149**
Total/Average			**423,051,370**	**423,520,631**	**423,264,922**	**423,787,912**			**0.92**	**421**

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EAST BAY MUNICIPAL UTILITY DISTRICT
Quarterly Investment Transactions
Three Months Ending
June 30, 2016

ATTACHMENT B

Asset Class	Description	CUSIP	Action	Settlement Date	YTM @ Cost	Face Amount/Shs	Principal	Maturity Date	Accrued Interest
Water System									
Federal Agency Issues Coupon	FHLMC Step 4/26/2019-16	3134G8WL9	Buy	4/26/2016	1.69	3,000,000	3,000,000	4/26/2019	-
Federal Agency Issues Coupon	FHLMC Step 4/29/2019-16	3134G9DB0	Buy	4/29/2016	1.65	2,000,000	2,000,000	4/29/2019	-
Federal Agency Issues Coupon	FHLB Step 5/10/2021-16	3130A7UJ2	Buy	5/10/2016	2.65	2,000,000	1,999,500	5/10/2021	-
Federal Agency Issues Coupon	FHLB Step 5/17/2021-16	3130A7VS1	Buy	5/17/2016	2.65	5,000,000	5,000,000	5/17/2021	-
Federal Agency Issues Coupon	FHLB Step 6/20/2019-16	3130A8AT0	Buy	6/20/2016	1.59	8,000,000	8,006,400	6/20/2019	-
Federal Agency Issues Coupon	FHLMC Step 6/30/2020-16	3134G9YE1	Buy	6/30/2016	1.74	4,000,000	4,000,000	6/30/2020	-
								Sell Price	**Interest Received**
Certificates of Time Deposit	Community Bank of the Bay 0.3 8/23/2016	CD1873F	Sell	6/20/2016	0.00	500,000	500,000	500,000	509
Certificates of Time Deposit	Community Bank of the Bay 0.18 10/29/2016	CD0645F	Sell	6/20/2016	0.00	100,000	100,000	100,000	46
Wastewater System									
Federal Agency Issues Coupon	FHLB Step 5/17/2021-16	3130A7VS1	Buy	5/17/2016	2.65	5,000,000	5,000,000	5/17/2021	-
Federal Agency Issues Coupon	FHLB 1 5/23/2018-17	3130A86F5	Buy	5/23/2016	1.00	2,000,000	2,000,000	5/23/2018	-
Federal Agency Issues Coupon	FHLMC Step 5/24/2019-16	3134G9PW1	Buy	5/31/2016	1.68	4,000,000	3,998,000	5/24/2019	-
Federal Agency Issues Coupon	FHLMC Step 6/28/2019-16	3134G9YQ4	Buy	6/28/2016	1.58	1,150,000	1,149,713	6/28/2019	-
Federal Agency Issues Coupon	FHLMC 1.25 12/28/2018-16	3134G9NN3	Buy	6/28/2016	1.23	4,300,000	4,302,679	12/28/2018	-
Federal Agency Issues Coupon	FHLMC Step 6/30/2020-16	3134G9YE1	Buy	6/30/2016	1.74	2,425,000	2,424,515	6/30/2020	-

Sophia D. Skoda
Director of Finance

7/11/16
Date

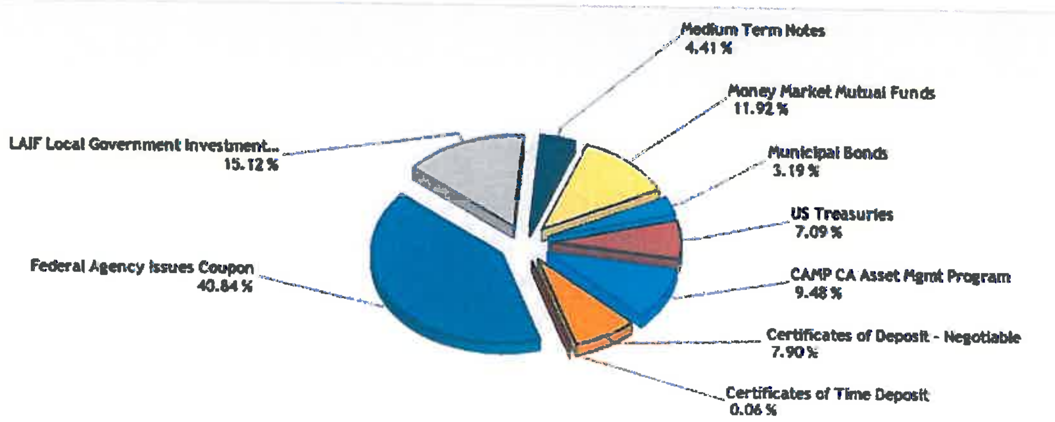
EBMUD

EAST BAY MUNICIPAL UTILITY DISTRICT

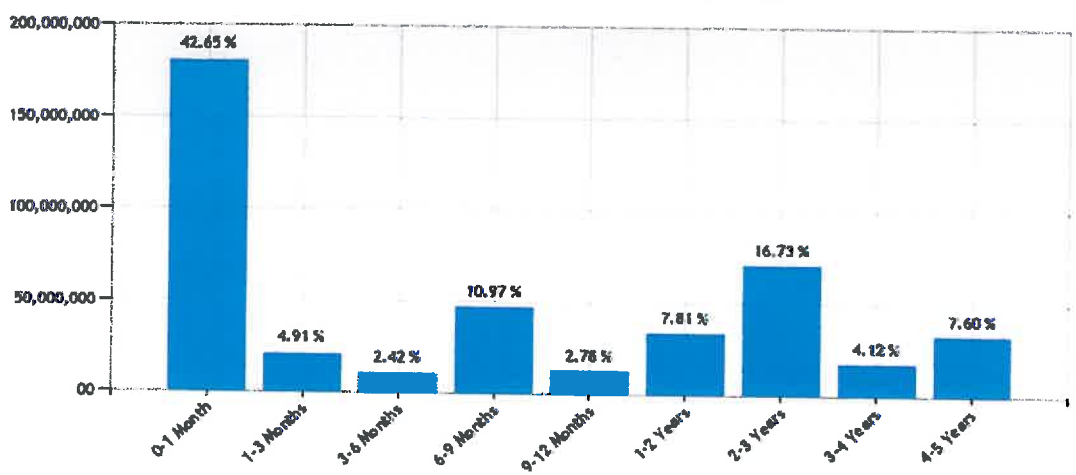
Investment Portfolio
Yield and Composition - by Asset Class
June 30, 2016

ATTACHMENT C-1

Portfolio Holdings Distribution by Asset Class



Portfolio Holdings Distribution by Maturity Range



CREDIT ALLOCATIONS

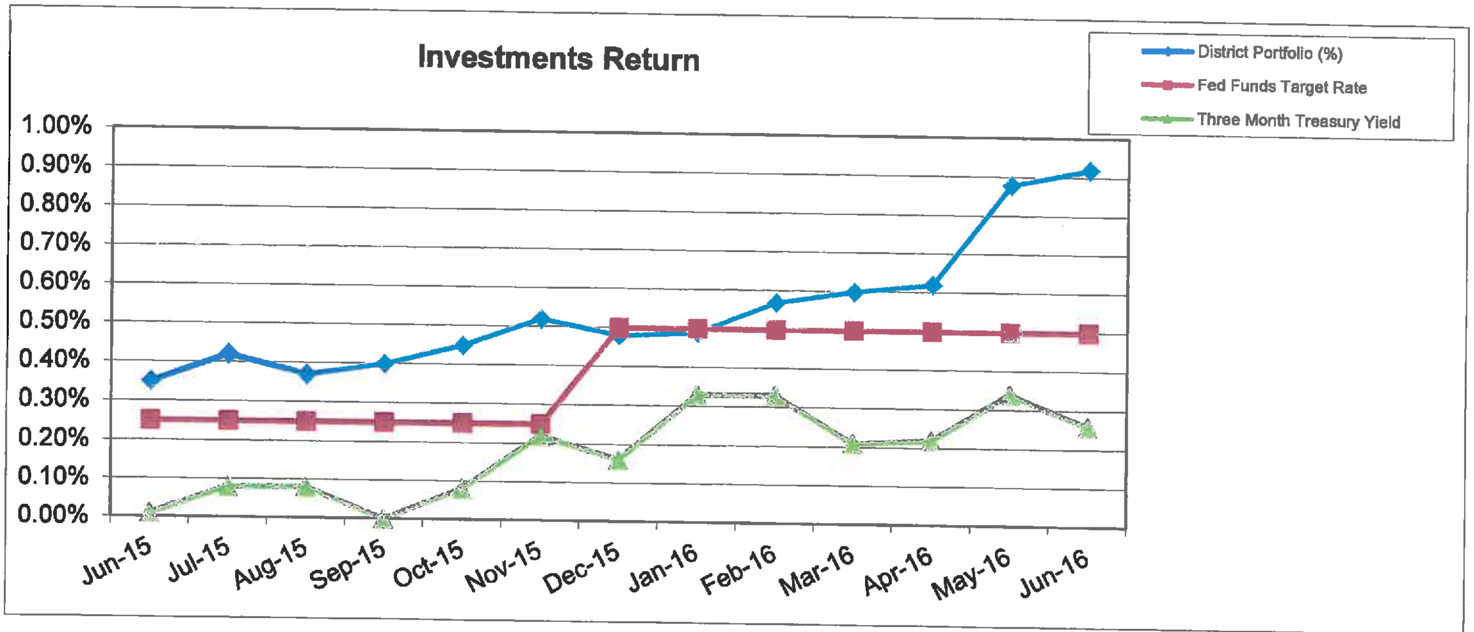
Rating Agency: Standard & Poors

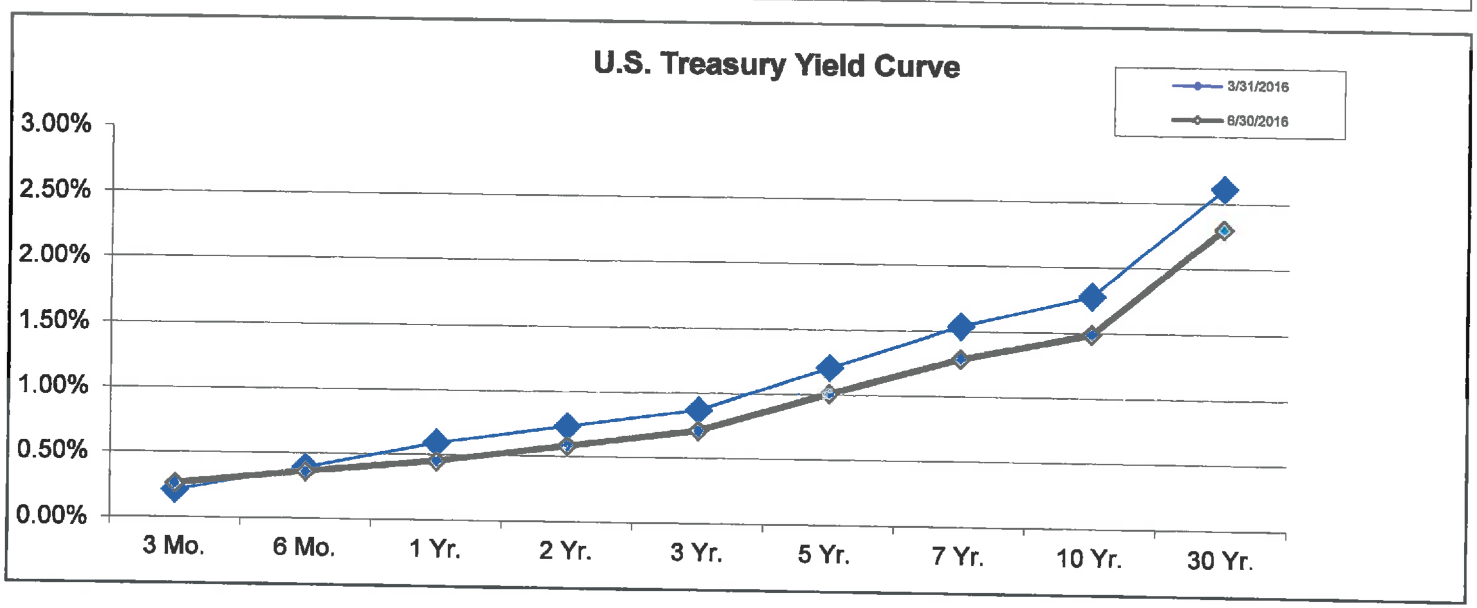
US Agencies (Aaa/AA+)	48%
AAA	23%
AA	12%
A	0%
Not Rated	17%
Total	100%

US Agencies	Includes US Agencies and US Treasury Notes
AAA	Includes Corporate & Municipal Securities, AAA Rated Money Market Funds, and CAMP
AA	Includes Corporate & Municipal Securities, and Negotiable CDs
A	Includes Corporate, Municipal Securities & Money Market Fund
NR	(Non Rated) Includes investments in LAIF, Bank Time Deposits & Negotiable Certificates of Deposits

EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
June 30, 2016

ATTACHMENT C-2





EAST BAY MUNICIPAL UTILITY DISTRICT
Investment Portfolio
Yield and Composition of Investment Portfolio
June 30, 2016

ATTACHMENT C-3

Projected Cash Flow (in $Millions)

Water System

Month End	Matured Investments	Projected Receipts	Projected Disbursements	Projected Cash & Investments	Matured Reinvested
Jun-16				363.5	
Jul-16	26.0	45.4	48.8	360.1	26.0
Aug-16	0.3	51.2	38.2	373.1	0.3
Sep-16	16.5	48.1	38.2	383.0	16.5
Oct-16	0.0	46.7	38.2	391.4	0.0
Nov-16	6.2	43.4	38.2	396.6	6.2
Dec-16	4.1	50.7	103.4	343.8	4.1

Wastewater System

Month End	Matured Investments	Projected Receipts	Projected Disbursements	Projected Cash & Investments	Matured Reinvested
Jun-16				80.6	
Jul-16	0.0	7.7	9.0	79.3	0.0
Aug-16	4.0	7.7	9.0	78.0	4.0
Sep-16	0.0	7.7	9.0	76.7	0.0
Oct-16	2.0	7.7	9.0	75.4	2.0
Nov-16	0.0	9.0	9.0	75.4	0.0
Dec-16	0.0	23.4	19.0	79.8	0.0