

AGENDA

EBMUD EMPLOYEES' RETIREMENT SYSTEM

July 14, 2022

A regular meeting of the Retirement Board will convene at 8:30 a.m. on Thursday, July 14, 2022. This meeting will be conducted with Retirement Board Members physically present in the Administration Center Boardroom, 375 Eleventh Street, Oakland, California. This location shall serve as the physical location for members of the public who wish to attend the meeting in person. Please note, however, that members of the public will also be provided the opportunity to participate via video and teleconference. Public participation will also be available by live audio stream <https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>; however, listeners will not be able to provide public comment via live audio stream. To participate in the meeting or provide public comment, please see the Appendix of the Agenda for instructions on joining the Zoom meeting online or by phone. Some Staff and Presenters will be attending via Zoom.

Retirement Board Members: Clifford Chan, Frank Mellon, Marguerite Young, Jae Park, Tim McGowan, and Elizabeth Grassetti

Staff to the Retirement Board: Sophia Skoda, Lourdes Matthew, Lisa Sorani, Valerie Weekly, Robert Hannay, Steven Goodman-Leibof, and Karyn Field

Consultants & Presenters: Meketa - Eric White, Sarah Bernstein, Eric Larsen

****Public Participation****

Please see Appendix at end of Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CLOSED SESSION AGENDA

1. Personnel matters pursuant to Government Code Section 54957:
Application for Disability Retirement of Eva Agus
2. Existing litigation pursuant to Government Code section 54956.9(a):
Coleman, et al. v. East Bay Municipal Utility District, et al.
Alameda County Superior Court, Case No. 22-CV-005462

REGULAR BUSINESS MEETING

CONSENT CALENDAR:

1. Approval of Minutes of the Retirement Board – Regular meeting of May 19, 2022
2. Ratifying and Approving Investment Transactions by Retirement Fund Managers for April 2022 and May 2022

3. Ratifying and Approving Short-Term Investment Transactions for April 2022 and May 2022
4. Approving Treasurer's Statement of Receipts and Disbursements for April 2022 and May 2022

ACTION:

5. Authorize Low Income Adjustments – L. Sorani

INFORMATION:

6. Performance Report and Economic Review (Meketa Investment Group) – S. Skoda
7. Diversity Equity and Inclusion Survey Follow-up – S. Skoda
8. ESG in Passive Investments and Potential Engagement Options – S. Skoda
9. Net Zero Training (training) – S. Skoda
10. Asset and Liability Roadmap and TIPS Education (training) – S. Skoda
11. Administration of Health Insurance Benefit – L. Sorani
12. Retirement Board Election Update Retiree Seat – L. Sorani

REPORTS FROM THE RETIREMENT BOARD:

13. Brief report on any course, workshop, or conference attended since the last Retirement Board Meeting

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, September 22, 2022.

2022 Retirement Board Meetings

July 14, 2022
September 22, 2022
November 17, 2022

APPENDIX

Retirement Board Meeting
Thursday, July 14, 2022
8:30 a.m.

This meeting will be conducted with Retirement Board Members physically present in the Administration Center Boardroom, 375 Eleventh Street, Oakland, California. Members of the public are welcome to attend in person or virtually as described below.

Please note that Retirement Board meetings are recorded and live-streamed.

In Person:

- In accordance with county health guidance and Cal/OSHA requirements, a completed COVID-19 symptoms checklist will be required before entering the building
- In accordance with District safety protocols, masks are required while in the building and Boardroom regardless of vaccination status.

To **view the livestream of the** Retirement Board Meeting, without making public comment, please visit: <https://www.ebmud.com/about-us/board-directors/board-meetings/retirement-board-meetings/>

If you wish to join the meeting, or to make public comment, please visit this page beforehand to familiarize yourself with Zoom.

<http://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>

There will be a closed session occurring at 8:45am during the July 14, 2022 Retirement Board meeting. The main meeting will begin at 8:30 am, the closed session starts at 8:45am and will end at 9:30 am. The main meeting will restart after the closed session is completed. See details below for the meeting that will start after the closed session ends at 9:30am.

ZOOM Details

When: Jul 14, 2022 08:30 AM Pacific Time

Topic: July 14, 2022 Retirement Board Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/86262404915>

Or One tap mobile :

US: +16699006833,,86262404915# or +16694449171,,86262404915#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 669 900 6833 or +1 669 444 9171 or +1 346 248 7799 or +1 253 215 8782 or +1 312 626 6799 or +1 646 931 3860 or +1 929 205 6099 or +1 301 715 8592

Webinar ID: 862 6240 4915

International numbers available: <https://ebmud.zoom.us/u/kn0Gr7NtR>

Providing Public Comment

The EBMUD Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment, please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
<https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
 - If you participate by phone, press *9 to raise your hand
- When prompted by the Asst. Secretary, please state your name, affiliation if applicable, and topic
- The Assistant Secretary will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; The Retirement Board President has the discretion to amend this time based on the number of speakers
- The Assistant Secretary will keep track of time and inform each speaker when time is up.