

PRE-PROPOSAL CONFERENCE QUESTIONS AND ANSWERS

Q1. What level of involvement is expected from the Broker of Record with respect to District contract reviews and insurance requirements?

A1. The Broker of Record is expected to provide input on insurance requirements for the majority of District contracts. In some cases, the review may be limited to confirming that the District's standard insurance requirements are appropriate. In other cases, the broker may be asked to evaluate contract-specific exposures and recommend modifications to insurance requirements, such as increased cyber liability, automobile liability, or other coverages based on the nature of the work. The broker may also be asked to participate in discussions with contractors, consultants, or their representatives regarding insurance and risk transfer provisions when needed.

Q2. What role does the District expect the Broker of Record to play with respect to claims audits?

A2. The District is moving toward conducting periodic liability claims audits and is currently considering an audit cycle of approximately every two years. At this time, the District does not anticipate a need for workers' compensation claims audits. Proposers should describe any in-house claims audit capabilities they offer. If claims audit services are not provided directly, proposers should describe the assistance they can provide in identifying, retaining, and coordinating with qualified claims auditors, including any associated fees. The District's interest in periodic claims audits is driven in part by requirements associated with its captive insurance program.

Q3. How does the District currently utilize its captive insurance program, and are there plans to expand its role in the future?

A3. The District recently established its captive insurance program and currently utilizes the captive to participate in a portion of the liability program structure. The District continues to retain liability and workers' compensation reserves on its financial statements. During the captive feasibility evaluation process, the District considered transferring a larger portion of its self-insured risk into the captive; however, the funding requirements associated with that approach exceeded the District's current risk financing objectives. The District may reevaluate additional captive participation in future years as the captive matures and accumulates surplus.

Q4. Who currently provides captive management and captive audit services for the District?

A4. Captive management services are currently provided by Artex. Captive audit services are currently provided by James Martin & Company.

Q5. Are captive management services included within the scope of this RFP?

A5. No. Captive management services are not included within the scope of this RFP. The District is seeking a Broker of Record with knowledge of and the ability to support the District's captive program as it relates to insurance placement, risk financing, and related advisory services. Captive management services are provided under a separate agreement.