




EAST BAY MUNICIPAL UTILITY DISTRICT  
Portfolio Management  
Portfolio Summary  
March 31, 2025

ATTACHMENT A

Description	Face Amount Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
US Treasuries	332,500,000	331,419,530	331,194,159	60.15	4.17	195
Money Market Mutual Funds	81,952,853	81,952,853	81,952,853	14.87	4.28	1
Local Government Investment Pool	40,699,124	40,699,124	40,699,124	7.39	4.47	1
Federal Agency Issues Coupon	40,000,000	39,818,200	39,816,889	7.23	4.58	123
Cash	32,802,191	32,802,191	32,802,191	5.95	3.92	1
LAIF	24,333,348	24,333,348	24,333,348	4.42	4.30	1
<b>Total / Average</b>	<b>552,287,517</b>	<b>551,025,247</b>	<b>550,798,564</b>	<b>100.00</b>	<b>4.23</b>	<b>126</b>

  
Sophia Skoda (Apr 8, 2025 09:32 PDT)

Sophia D. Skoda  
Director of Finance

04/08/2025

Date

\*LAIF includes Retirement funds of \$3,124,108

\*\*A portion of the balance in Wells Fargo is swept to a money market fund to increase investment earnings



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Non-Cash Portfolio Holdings by Fund**  
**March 31, 2025**

**ATTACHMENT A**

**Water:**

<b>Description</b>	<b>Face Amount Shares</b>	<b>Market Value</b>	<b>Book Value</b>
US Treasuries	278,500,000	277,771,720	277,507,544
Money Market Mutual Funds	62,038,824	62,038,824	62,038,824
Federal Agency Issues Coupon	32,000,000	31,854,560	31,853,511
Local Government Investment Pool	29,709,396	29,709,396	29,709,396
LAIF	10,301,730	10,301,730	10,301,730
<b>Total/Average</b>	<b>412,549,950</b>	<b>411,676,230</b>	<b>411,411,006</b>

**Wastewater:**

<b>Description</b>	<b>Face Amount Shares</b>	<b>Market Value</b>	<b>Book Value</b>
US Treasuries	54,000,000	53,647,810	53,686,615
Money Market Mutual Funds	19,914,029	19,914,029	19,914,029
Local Government Investment Pool	10,989,728	10,989,728	10,989,728
Federal Agency Issues Coupon	8,000,000	7,963,640	7,963,378
LAIF	3,823,464	3,823,464	3,823,464
<b>Total/Average</b>	<b>96,727,221</b>	<b>96,338,671</b>	<b>96,377,214</b>



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Non-Cash Portfolio Holdings by Fund**  
**March 31, 2025**

**ATTACHMENT A**

**JPA:**

<b>BACWA</b>	<b>Face Amount Shares</b>	<b>Market Value</b>	<b>Book Value</b>
LAIF Local Government Investment Pool	2,474,620	2,474,620	2,474,620
<b>Total/Average</b>	<b>2,474,620</b>	<b>2,474,620</b>	<b>2,474,620</b>

**DERWA**

LAIF Local Government Investment Pool	1,093,708	1,093,708	1,093,708
<b>Total/Average</b>	<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>

**FRWA**

LAIF Local Government Investment Pool	1,093,708	1,093,708	1,093,708
<b>Total/Average</b>	<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>

**IICP**

LAIF Local Government Investment Pool	164,605	164,605	164,605
<b>Total/Average</b>	<b>164,605</b>	<b>164,605</b>	<b>164,605</b>

**UMRWA**

LAIF Local Government Investment Pool	69,995	69,995	69,995
<b>Total/Average</b>	<b>69,995</b>	<b>69,995</b>	<b>69,995</b>



**EAST BAY MUNICIPAL UTILITY DISTRICT  
Portfolio Management  
Non-Cash Portfolio Holdings by Fund  
March 31, 2025**

**ATTACHMENT A**

**Other:**

<b>Employee Retirement System</b>	<b>Face Amount Shares</b>	<b>Market Value</b>	<b>Book Value</b>
LAIF Local Government Investment Pool	3,124,108	3,124,108	3,124,108
<b>Total/Average</b>	<b>3,124,108</b>	<b>3,124,108</b>	<b>3,124,108</b>

**FERC**

LAIF Local Government Investment Pool	2,187,411	2,187,411	2,187,411
<b>Total/Average</b>	<b>2,187,411</b>	<b>2,187,411</b>	<b>2,187,411</b>

**Cash**

Wells Fargo	32,802,191	32,802,191	32,802,191
<b>Total/Average</b>	<b>32,802,191</b>	<b>32,802,191</b>	<b>32,802,191</b>



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Portfolio Details by Fund - Investments**  
**March 31, 2025**

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
<b>Water:</b>										
<b>US Treasuries</b>										
T-Note 2.75 5/15/2025	91282CEQ0	6/22/2022	72,500,000	72,366,600	72,448,325	71,285,059	Aaa	AA+	3.36	45
T-Note 2.75 5/15/2025	91282CEQ0	8/12/2024	40,500,000	40,425,480	40,407,752	39,934,215	Aaa	AA+	4.64	45
T-Note 4.5 11/15/2025	91282CFW6	3/15/2024	40,000,000	40,079,600	39,932,426	39,820,000	Aaa	AA+	4.78	229
T-Note 2.75 5/15/2025	91282CEQ0	3/11/2024	35,000,000	34,935,600	34,914,153	34,179,688	Aaa	AA+	4.82	45
T-Note 3.625 5/15/2026	91282CHB0	12/15/2023	24,000,000	23,894,160	23,858,201	23,694,960	Aaa	AA+	4.18	410
T-Note 0 5/15/2026	912833LZ1	1/22/2025	16,000,000	15,313,280	15,259,032	15,136,139	Aaa	AA+	4.28	410
T-Note 4.25 12/31/2025	91282CJS1	12/16/2024	16,000,000	16,013,280	15,999,768	15,999,680	Aaa	AA+	4.25	275
T-Note 4.625 11/15/2026	91282CJK8	1/5/2024	16,000,000	16,166,240	16,114,139	16,200,800	Aaa	AA+	4.15	594
T-Note 4.625 3/15/2026	91282CGR6	3/17/2025	16,000,000	16,082,080	16,078,876	16,082,040	Aaa	AA+	4.09	349
T-Note 2.75 5/15/2025	91282CEQ0	2/21/2023	2,500,000	2,495,400	2,494,871	2,407,227	Aaa	AA+	4.52	45
<b>Subtotal/Average</b>			<b>278,500,000</b>	<b>277,771,720</b>	<b>277,507,544</b>	<b>274,739,807</b>				
<b>Money Market Mutual Funds</b>										
State Street MM	GVMXX	10/20/2022	26,645,441	26,645,441	26,645,441	26,645,441	Aaa	AAA	4.29	1
Morgan Stanley MM	MVRXX	12/17/2021	24,734,996	24,734,996	24,734,996	24,734,996	Aaa	AAA	4.27	1
Federated MM	GOFXX	12/16/2021	10,658,387	10,658,387	10,658,387	10,658,387	Aaa	AAA	4.26	1
<b>Subtotal/Average</b>			<b>62,038,824</b>	<b>62,038,824</b>	<b>62,038,824</b>	<b>62,038,824</b>				
<b>Federal Agency Issues Coupon</b>										
FFCB 4 9/19/2025	3133ERTZ4	9/19/2024	16,000,000	15,976,000	15,998,944	15,997,760	Aa	AAA	4.01	172
FHLB 0.5 6/13/2025	3130AJKW8	7/2/2024	16,000,000	15,878,560	15,854,566	15,320,000	Aaa	AA+	5.15	74
<b>Subtotal/Average</b>			<b>32,000,000</b>	<b>31,854,560</b>	<b>31,853,511</b>	<b>31,317,760</b>				
<b>CAMP CA Asset Mgmt Program</b>										
CAMP LGIP	CAMP6035	5/9/2014	29,709,396	29,709,396	29,709,396	29,709,396	NR	AAA	4.47	1
<b>Subtotal/Average</b>			<b>29,709,396</b>	<b>29,709,396</b>	<b>29,709,396</b>	<b>29,709,396</b>				
<b>LAIF Local Government Investment Pool</b>										
LAIF LGIP	LGIP1001	6/30/2011	10,301,730	10,301,730	10,301,730	10,301,730	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>10,301,730</b>	<b>10,301,730</b>	<b>10,301,730</b>	<b>10,301,730</b>				
<b>Total/Average</b>			<b>412,549,950</b>	<b>411,676,230</b>	<b>411,411,006</b>	<b>408,107,517</b>				



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Portfolio Details by Fund - Investments**  
**March 31, 2025**

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity	
<b>Wastewater:</b>											
<b>US Treasuries</b>											
T-Note 2.75 5/15/2025	91282CEQ0	6/22/2022	9,500,000	9,482,520	9,493,229	9,340,801	Aaa	AA+	3.36	45	
T-Note 2.75 5/15/2025	91282CEQ0	8/12/2024	6,500,000	6,488,040	6,485,195	6,409,195	Aaa	AA+	4.64	45	
T-Note 3.625 5/15/2026	91282CHB0	12/15/2023	6,000,000	5,973,540	5,964,550	5,923,740	Aaa	AA+	4.18	410	
T-Note 1.625 5/15/2026	912828R36	6/30/2022	5,000,000	4,868,950	4,918,733	4,719,531	Aaa	AA+	3.18	410	
T-Note 2.75 5/15/2025	91282CEQ0	3/11/2024	5,000,000	4,990,800	4,987,736	4,882,813	Aaa	AA+	4.82	45	
T-Note 0 5/15/2026	912833LZ1	1/22/2025	4,000,000	3,828,320	3,814,758	3,784,035	Aaa	AA+	4.28	410	
T-Note 2.25 11/15/2025	912828M56	6/30/2022	4,000,000	3,953,920	3,978,311	3,883,125	Aaa	AA+	3.17	229	
T-Note 4.25 12/31/2025	91282CJS1	12/16/2024	4,000,000	4,003,320	3,999,942	3,999,920	Aaa	AA+	4.25	275	
T-Note 4.625 11/15/2026	91282CJK8	1/5/2024	4,000,000	4,041,560	4,028,535	4,050,200	Aaa	AA+	4.15	594	
T-Note 4.625 3/15/2026	91282CGR6	3/17/2025	4,000,000	4,020,520	4,019,729	4,020,520	Aaa	AA+	4.09	349	
T-Note 2.75 5/15/2025	91282CEQ0	2/21/2023	2,000,000	1,996,320	1,995,897	1,925,781	Aaa	AA+	4.52	45	
<b>Subtotal/Average</b>			<b>54,000,000</b>	<b>53,647,810</b>	<b>53,686,615</b>	<b>52,939,661</b>					
<b>Money Market Mutual Funds</b>											
State Street MM	GVMXX	10/20/2022	8,160,210	8,160,210	8,160,210	8,160,210	Aaa	AAA	4.29	1	
Morgan Stanley MM	MVRXX	12/17/2021	7,622,097	7,622,097	7,622,097	7,622,097	Aaa	AAA	4.27	1	
Federated MM	GOFXX	12/16/2021	4,131,723	4,131,723	4,131,723	4,131,723	Aaa	AAA	4.26	1	
<b>Subtotal/Average</b>			<b>19,914,029</b>	<b>19,914,029</b>	<b>19,914,029</b>	<b>19,914,029</b>					
<b>CAMP CA Asset Mgmt Program</b>											
CAMP LGIP	CAMP6035	8/19/2016	10,989,728	10,989,728	10,989,728	10,989,728	NR	AAA	4.47	1	
<b>Subtotal/Average</b>			<b>10,989,728</b>	<b>10,989,728</b>	<b>10,989,728</b>	<b>10,989,728</b>					
<b>Federal Agency Issues Coupon</b>											
FFCB 4 9/19/2025	3133ERTZ4	9/19/2024	4,000,000	3,994,000	3,999,736	3,999,440	Aa	AAA	4.01	172	
FHLB 0.5 6/13/2025	3130AJKW8	7/2/2024	4,000,000	3,969,640	3,963,642	3,830,000	Aaa	AA+	5.15	74	
<b>Subtotal/Average</b>			<b>8,000,000</b>	<b>7,963,640</b>	<b>7,963,378</b>	<b>7,829,440</b>					
<b>LAIF Local Government Investment Pool</b>											
LAIF LGIP	LGIP1001	6/30/2011	3,823,464	3,823,464	3,823,464	3,823,464	NR	NR	4.30	1	
<b>Subtotal/Average</b>			<b>3,823,464</b>	<b>3,823,464</b>	<b>3,823,464</b>	<b>3,823,464</b>					
<b>Total/Average</b>			<b>96,727,221</b>	<b>96,338,671</b>	<b>96,377,214</b>	<b>95,496,322</b>					



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Portfolio Details by Fund - Investments**  
**March 31, 2025**

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
<b>JPA:</b>										
<b>BACWA</b>										
LAIF LGIP	LGIP1001	6/30/2011	2,474,620	2,474,620	2,474,620	2,474,620	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>2,474,620</b>	<b>2,474,620</b>	<b>2,474,620</b>	<b>2,474,620</b>				
<b>DERWA</b>										
LAIF LGIP	LGIP1001	2/1/2017	1,093,708	1,093,708	1,093,708	1,093,708	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>				
<b>FRWA</b>										
LAIF LGIP	LGIP1001	6/30/2011	1,093,708	1,093,708	1,093,708	1,093,708	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>	<b>1,093,708</b>				
<b>IICP</b>										
LAIF LGIP	LGIP1001	6/30/2011	164,605	164,605	164,605	164,605	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>164,605</b>	<b>164,605</b>	<b>164,605</b>	<b>164,605</b>				
<b>UMRWA</b>										
LAIF LGIP	LGIP1001	6/30/2011	69,995	69,995	69,995	69,995	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>69,995</b>	<b>69,995</b>	<b>69,995</b>	<b>69,995</b>				



**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Portfolio Management**  
**Portfolio Details by Fund - Investments**  
**March 31, 2025**

Description	CUSIP	Settlement Date	Face Amount Shares	Market Value	Book Value	Cost Value	Moody's	S&P	YTM @ Cost	Days To Maturity
<b>Other:</b>										
<b>Employee Retirement System</b>										
LAIF LGIP	LGIP1005	6/30/2011	3,124,108	3,124,108	3,124,108	3,124,108	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>3,124,108</b>	<b>3,124,108</b>	<b>3,124,108</b>	<b>3,124,108</b>				
<b>FERC</b>										
LAIF LGIP	LGIP1001	6/30/2011	2,187,411	2,187,411	2,187,411	2,187,411	NR	NR	4.30	1
<b>Subtotal/Average</b>			<b>2,187,411</b>	<b>2,187,411</b>	<b>2,187,411</b>	<b>2,187,411</b>				
<b>Cash</b>										
WELLS FARGO Cash	CASH2017	4/1/2017	32,802,191	32,802,191	32,802,191	32,802,191	NR	NR	3.92	1
<b>Subtotal/Average</b>			<b>32,802,191</b>	<b>32,802,191</b>	<b>32,802,191</b>	<b>32,802,191</b>				

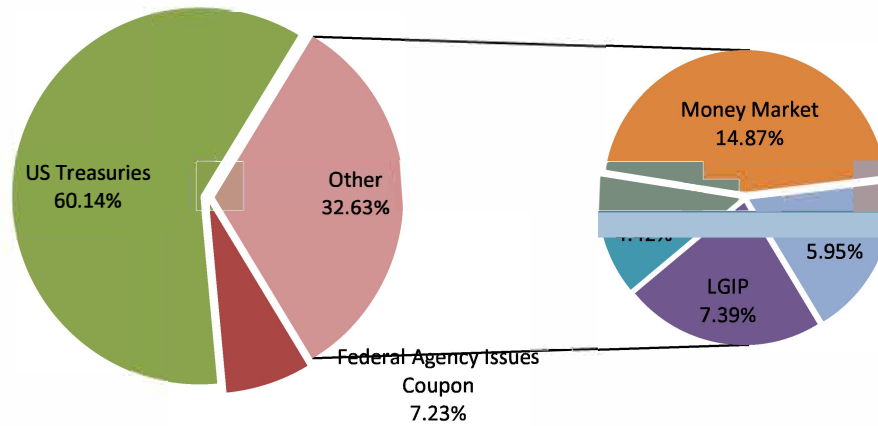




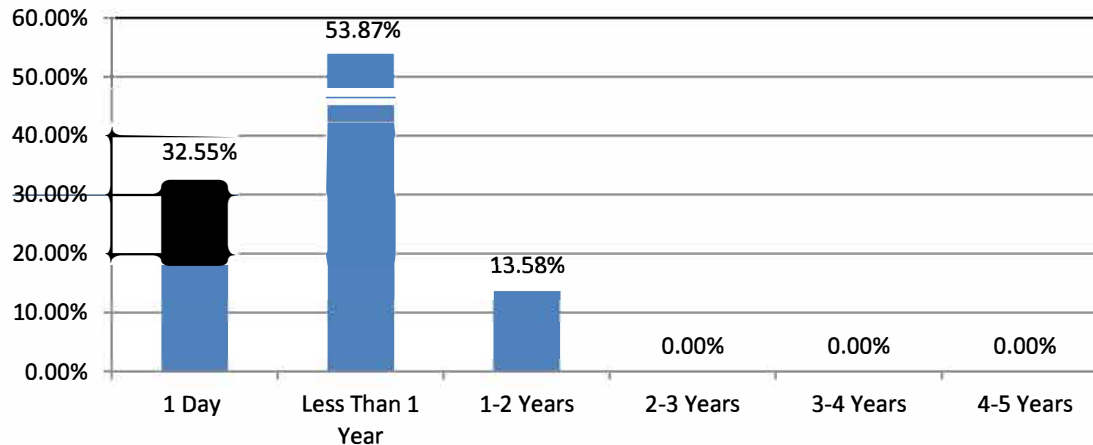
**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Investment Portfolio**  
**Yield and Composition - by Asset Class**  
**March 31, 2025**

ATTACHMENT B-1

**Portfolio Holding Distribution by Asset Class**



**Portfolio Holdings Distribution by Maturity Range**



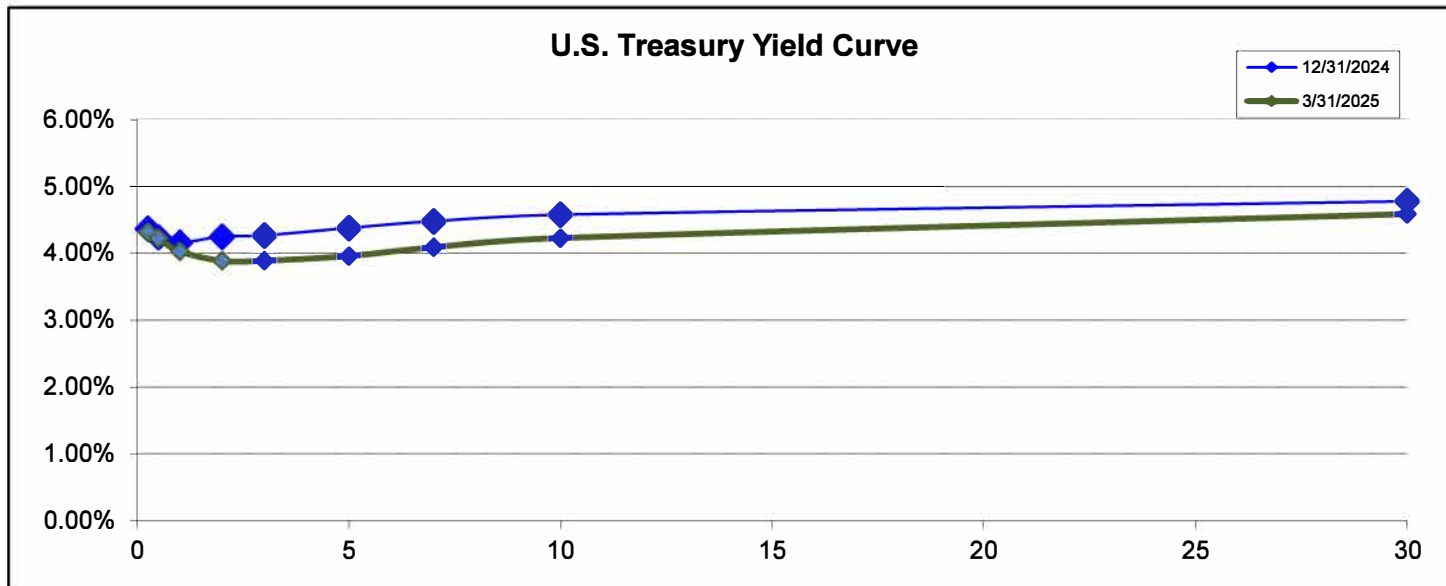
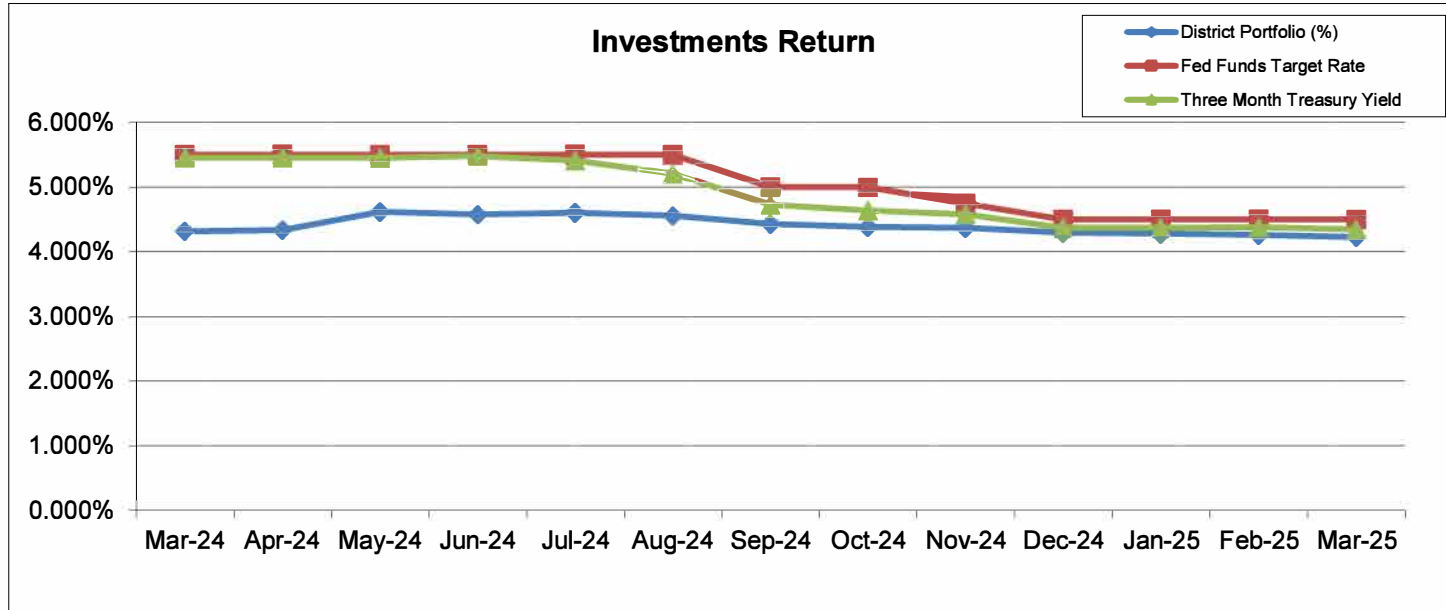
**Ratings & Amounts**

<u>U.S. Treasuries</u>		
T-Bills	AA+	-
T-Notes	AA+	332,500,000
<u>Agency Bonds</u>		
FAMC	AA+	-
FFCB	AA+	20,000,000
FHLB	AA+	20,000,000
FHLMC	AA+	-
FNMA	AA+	-
<u>Municipal Bonds</u>		
Municipal	AAA category	-
Municipal	AA category	-
<u>Corporate Bonds</u>		
Corporate	AAA category	-
Corporate	AA+ category	-
Corporate	AA- category	-
<u>Overnight Liquidity</u>		
LGIP	AAAmf	40,699,124
MMF	AAAmf	81,952,853
LAIF	N/A	24,333,348
Cash	N/A	32,802,191
		<u>\$ 552,287,517</u>



EAST BAY MUNICIPAL UTILITY DISTRICT  
Investment Portfolio  
Yield and Composition of Investment Portfolio  
March 31, 2025

ATTACHMENT B-2





**EAST BAY MUNICIPAL UTILITY DISTRICT**  
**Investment Portfolio**  
**Yield and Composition of Investment Portfolio**  
**March 31, 2025**

ATTACHMENT B-3

**Projected Cash Flow (in \$Millions)**

**Water System**

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-25				379.9	
Apr-25	0.0	61.3	84.1	357.1	0.0
May-25	3.7	63.8	227.3	193.6	3.7
Jun-25	0.4	95.5	82.8	206.3	0.4
Jul-25	0.0	79.0	79.0	206.3	0.0
Aug-25	0.0	82.7	82.7	206.3	0.0
Sep-25	0.7	81.5	82.2	205.6	0.7

**Wastewater System**

Month End	Matured Investments	Projected			Matured Reinvested
		Receipts	Disbursements	Cash & Investments	
Mar-25				99.7	
Apr-25	0.0	11.1	14.1	96.7	0.0
May-25	0.6	11.1	37.8	70.0	0.6
Jun-25	0.1	11.1	14.1	67.0	0.1
Jul-25	0.0	11.2	20.4	57.8	0.0
Aug-25	0.0	11.2	20.4	48.6	0.0
Sep-25	0.2	11.2	20.4	39.4	0.2