

AGENDA
EBMUD 401(k)/457(b) & 401(a) ADVISORY COMMITTEES
May 7, 2026, at 9:00 am in person and accessible to the public via ZOOM

This meeting will be conducted with DC Advisory Committee Members and consultants physically present in the **Administration Building Training Resource Center**, 375 Eleventh Street, Oakland, California. This location shall serve as the physical location for members of the public who wish to attend the meeting in person. Please note, however, that members of the public will also be provided the opportunity to participate via video and teleconference.

401(k)/457(b) Advisory Committee Members: Lisa Sorani, Sophia Skoda, Steven Goodman-Leibof (as R. Hannay), Alan Chan, Clarence Peralta, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Nicholas Baranzini, Ginger Chen, Leah Monck, Kyle Terry

401(a) Advisory Committee Members: Lisa Sorani, Sophia Skoda, Steven Goodman-Leibof (as R. Hannay), Alan Chan, Clarence Peralta, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Ginger Chen, Leah Monck

Staff to the DC Advisory Committee: Shirley Ng and Emily Walker

Consultants & Presenters: Fiduciary Consulting Group (FCG) – Audrey White, Matthew MacDonald; Fidelity Investments – Katie Hickney (virtually) and January Johnson (virtually)

****Public Participation****

Please see Appendix at the end of the Agenda for Public Participation Details

ROLL CALL:

Welcome and announcement of Local 2019 and Local 444 Advisory Committee members, Leah Monck and Kyle Terry.

PUBLIC COMMENT:

The 401(k)/457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to an item not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457(b) and 401(a) Meeting Minutes of February 19, 2026

ACTION:

2. Recommend FCG prepare a manager search report for the American Funds EUPAC R6 Fund – (Fiduciary Consulting Group)

INFORMATION:

3. Markets and Economic Update and Investment Performance – (Fiduciary Consulting Group)
4. Quarterly Plan Budget Review for 1Q2026 – (Fiduciary Consulting Group)
5. Fidelity Investments Quarterly Report – (Fidelity Investments)
 - a. 1Q 2026 Plan Stats Review
 - b. Participant Fee Rebate Update
 - c. Security and 10-business day holds on loans and withdrawals
6. Staff Report –
 - a. 1Q 2026 Participant Account Credits
 - b. Status update on reimbursement of plan fees.
 - c. Advisory Services RFP
 - d. DC Advisory Committee Member Onboarding
 - e. Financial Wellness Update and Partnering with Affinity Groups
 - f. DC PEPRA Incentive Update
 - g. NAGDCA 2026 Conference Update

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457(b) and 401(a) Advisory Committees will be held at 9:00 a.m. on August 20, 2026

2026 MEETING DATES:

- Thursday, August 20, 2026
- Thursday, November 5, 2026

APPENDIX

401(k) & 457(b) and 401(a) Advisory Committees Meeting
Thursday, May 7, 2026, at 9:00 a.m.

The meeting packet is available at:

<https://www.ebmud.com/about-us/board-directors/board-meetings/deferred-compensation-advisory-committees/>

Zoom Webinar

When: May 7, 2026 09:00 AM Pacific Time (US and Canada)

Topic: May 7, 2026 - 401(k)/457(b) & 401(a) DC Advisory Committee Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/88450892081>

Or One tap mobile:

+16694449171,88450892081# US

+16699006833,88450892081# US (San Jose)

Or Telephone:

Dial (for higher quality, dial a number based on your current location):

+1 669 900 6833 US (San Jose)

Webinar ID: 811 6890 4592

International numbers available: <https://ebmud.zoom.us/j/88450892081>

Providing Public Comment

The EBMUD 401(k) & 457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment, please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
- <https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
- If you participate by phone, press *9 to raise your hand
- When prompted by Staff, please state your name, affiliation if applicable, and topic
- Staff will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; Staff and the Committee Chairperson has the discretion to amend this time based on the number of speakers
- Staff will keep track of time and inform each speaker when time is up.