



**BOARD OF DIRECTORS
EAST BAY MUNICIPAL UTILITY DISTRICT**

375 11th Street, Oakland, CA 94607

Office of the Secretary: (510) 287-0440

Notice of Time Change

**FINANCE/ADMINISTRATION
COMMITTEE**

Tuesday, November 26, 2024

8:30 a.m.

Boardroom

375 11th Street

Oakland, CA 94607

Notice is hereby given that the Tuesday, November 26, 2024 Finance/Administration Committee meeting of the Board of Directors has been rescheduled from 10:00 a.m. to 8:30 a.m. The meeting will be held in the Administration Building Boardroom at 375 11th Street, Oakland, California.

Dated: November 21, 2024



Rischa S. Cole

Secretary of the District

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**BOARD OF DIRECTORS
EAST BAY MUNICIPAL UTILITY DISTRICT**

375 – 11th Street, Oakland, CA 94607

Office of the Secretary: (510) 287-0440

**AGENDA
Finance/Administration Committee
Tuesday, November 26, 2024
8:30 a.m.
Boardroom
375 11th Street
Oakland, CA 94607**

Committee Members Andy Katz {Chair}, April Chan, and William B. Patterson

***** Please see appendix for public participation instructions*****

ROLL CALL:

PUBLIC COMMENT: The Board of Directors is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

DETERMINATION AND DISCUSSION:

1. Monthly Investment Transactions Report (Skoda)
2. Employee Reimbursements of at Least \$100 (AB 1542) – June 30, 2024 (Skoda)
3. Fiscal Year 2024 Audited Financial Statements (Skoda)

ADJOURNMENT:

Disability Notice

If you require a disability-related modification or accommodation to participate in an EBMUD public meeting, please call the Office of the Secretary (510) 287-0404. We will make reasonable arrangements to ensure accessibility. Some special equipment arrangements may require 48 hours advance notice.

Document Availability

Materials related to an item on this Agenda that have been submitted to the EBMUD Board of Directors within 72 hours prior to this meeting are available for public inspection in EBMUD's Office of the Secretary at 375 11th Street, Oakland, California, during normal business hours, and can be viewed on our website at www.ebmud.com.



Finance/Administration Committee Meeting

*EBMUD Board committee meetings will be conducted in person and accessible via Zoom.
These meetings are live streamed on the District's website.*

Online*

<https://ebmud.zoom.us/j/92433162059?pwd=emM4YjRrQTJtK3M0NnAxTDRoVzh5Zz09>

Webinar ID: 924 3316 2059

Passcode: 282322

By Phone*

Telephone: 1 669 900 6833

Webinar ID: 924 3316 2059

Passcode: 282322

International numbers available: <https://ebmud.zoom.us/u/kdjd0Kd06>

*To familiarize yourself with Zoom, please visit <https://support.zoom.us/hc/en-us/articles/201362193-Joining-a-Meeting>

Providing public comment - *The EBMUD Board of Directors is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.*

- Each speaker is allotted 3 minutes to speak; the Board President has the discretion to amend this time based on the number of speakers
- The Secretary will track time and inform each speaker when the allotted time has concluded
- Comments on **non-agenda items** will be heard at the beginning of the meeting
- Comments on **agenda items** will be heard when the item is up for consideration
- The Secretary will call each speaker in the order received

In person

- Fill out and submit a blue speaker card which is available in the meeting room

Via Zoom

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
<https://support.zoom.us/hc/en-us/articles/205566129-Raising-your-hand-in-a-webinar>
 - If you participate by phone, press *9 to raise your hand
- When prompted by the Secretary, please state your name, affiliation if applicable, and topic

Submitting written comments or materials

- Email written comments or other materials for the Board of Directors to SecOffice@ebmud.com
- Please indicate the meeting date and agenda item number or non-agenda item in the subject of the email. Contact information is optional.
- **Please email by 4 p.m. the day prior to the scheduled regular meeting;** written comments and other materials submitted to the Board of Directors will be filed in the record.

To view the livestream of Board meetings, please visit:

<https://www.ebmud.com/about-us/board-directors/board-meetings/>

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: November 21, 2024

MEMO TO: Board of Directors

THROUGH: Clifford C. Chan, General Manager *CCC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Monthly Investment Transactions Report

SUMMARY

In accordance with Policy 4.07 – Investments, staff prepares a monthly transactions report for the Finance/Administration Committee to review and for the Board to consider each month. The Committee will review the October 2024 report at the November 26, 2024 Finance/Administration Committee meeting.

DISCUSSION

Pursuant to Policy 4.07, staff prepares a monthly report of investment transactions (buys, sales, deposits, withdrawals) as well as transactions that occur as a feature of the securities held (interest, calls, maturities). Information on portfolio performance, balances, and other factors is presented in the quarterly investment report.

In October 2024, the portfolio increased from \$592.9 million to \$596.0 million. Net transactions increased the total by \$2.0 million. Interest received added \$1.1 million to the portfolio. Deposits into short-term liquidity funds totaled \$26.3 million, and withdrawals totaled \$39.3 million. The District did not purchase any securities. No securities matured, and no securities were called or sold. Net transactions at the District's commercial bank resulted in an increase of approximately \$14.9 million.

NEXT STEPS

This item will be brought to the Board for consideration at its November 26, 2024 meeting.

CCC:SDS:rlh

Attachment: October 2024 Monthly Investment Transactions Report


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Monthly Investment Transactions Report
October 2024

This report is presented to the Board pursuant to Government Code Section 53607 and in accordance with the District's Investment Policy 4.07.

The attached report details transactions in the District's portfolio as follows:

- **Monthly Investment Transactions Summary** **Page 1**
- **Monthly Investment Activity** **Page 2**
 - Buys Page 3
 - Deposits Page 4
 - Matured Page 5
 - Calls Page 6
 - Sales Page 7
 - Withdrawals Page 8
- **Monthly Interest Activity** **Page 9**
 - Interest Received (Transferred to Wells Fargo) Page 10
 - Interest Received (Reinvested) Page 11


Sophia Skoda (Nov 8, 2024 13:59 PST)
Approved by: Sophia D. Skoda, Finance Director

Nov 8, 2024
Date

SDS:KM:SLS



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Transactions Summary
October 2024

Portfolio	Beginning Balance*	Monthly Net Transaction Activity	Monthly Interest Activity	Ending Balance
001 - Water System Consolidated	456,165,123	(20,604,081)	577,551	436,138,593
007 - Wastewater Consolidated	94,261,693	900,414	173,741	95,335,849
049 - Ferc Partnership	2,136,883	-	25,382	2,162,265
009 - BACWA	2,431,350	(13,890)	28,713	2,446,173
015 - DERWA	1,100,883	(32,439)	12,691	1,081,135
002 - FRWA	1,093,631	(25,187)	12,691	1,081,135
014 - IICP	174,908	(14,108)	1,911	162,711
010 - UMRWA	73,253	(4,874)	811	69,190
003 - Employees Retirement	2,201,050	6,818,330	119,572	9,138,952
099 - Wells Fargo**	33,221,007	14,941,761	195,052	48,357,820
Total	592,859,781	1,965,927	1,148,115	595,973,823

* Portfolio balance presented at face value.

**Wells Fargo's month-end available balance per bank statement. Gross amount; not allocated by fund and not included in balances above.
 A portion of the balance in Wells Fargo is swept to a money market fund to increase investment earnings.

Sherry Sarcos
 Prepared by: Sherry Sarcos, Accounting Technician

11/6/24
 Date

Kevin Ma
 Reviewed by: Kevin Ma, Accounting Supervisor

Nov 6, 2024
 Date

David Glasser
 Approved by: David Glasser, Controller

Nov 6, 2024
 Date



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio	Buys	Deposits	Matured	Calls	Sales	Withdrawals	Non-Investment Transactions*	Net Transaction Activity
001 - Water System Consolidated	-	-	-	-	-	(20,604,081)	-	(20,604,081)
007 - Wastewater Consolidated	-	5,000,000	-	-	-	(4,099,586)	-	900,414
049 - Ferc Partnership	-	-	-	-	-	-	-	-
009 - BACWA	-	-	-	-	-	(13,890)	-	(13,890)
015 - DERWA	-	-	-	-	-	(32,439)	-	(32,439)
002 - FRWA	-	-	-	-	-	(25,187)	-	(25,187)
014 - IICP	-	-	-	-	-	(14,108)	-	(14,108)
010 - UMRWA	-	-	-	-	-	(4,874)	-	(4,874)
003 - Employees Retirement	-	21,317,000	-	-	-	(14,498,670)	-	6,818,330
Investment Activity Total	-	26,317,000	-	-	-	(39,292,834)	-	(12,975,834)
099 - Wells Fargo	-	(26,317,000)	-	-	-	39,292,834	1,965,927	14,941,761
Total	-	-	-	-	-	-	1,965,927	1,965,927

*Non-investment transactions are net receipts and expenditures in Wells Fargo resulting from activities other than investment and interest transactions detailed in this report.

Steven Goodman-Leibof

Reviewed by: Steven Goodman-Leibof, Principal Mgmt Analyst

Robert Hannay

Approved by: Robert L. Hannay, Treasury Manager

Nov 6, 2024

Date

Nov 6, 2024

Date



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
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Buys

No Transactions this Period

0 0 0 0



EAST BAY MUNICIPAL UTILITY DISTRICT
 Monthly Investment Activity
 October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
Deposits										
003 - Employees Retirement	LAIF	LAIF LGIP	LGIP1005	10/25/2024	10/25/2024	N/A	5,570,000	5,570,000	-	5,570,000
003 - Employees Retirement	LAIF	LAIF LGIP	LGIP1005	10/25/2024	10/25/2024	N/A	10,156,000	10,156,000	-	10,156,000
003 - Employees Retirement	LAIF	LAIF LGIP	LGIP1005	10/11/2024	10/11/2024	N/A	5,591,000	5,591,000	-	5,591,000
Total							21,317,000			
007 - Wastewater Consolidated	Local Government Investment Pool	CAMP LGIP	CAMP6035	10/18/2024	10/18/2024	N/A	3,000,000	3,000,000	-	3,000,000
007 - Wastewater Consolidated	Money Market Mutual Funds	Federated MM	GOFXX	10/18/2024	10/18/2024	N/A	500,000	500,000	-	500,000
007 - Wastewater Consolidated	Money Market Mutual Funds	Morgan Stanley MM	MVRXX	10/18/2024	10/18/2024	N/A	1,000,000	1,000,000	-	1,000,000
007 - Wastewater Consolidated	Money Market Mutual Funds	State Street MM	GVMXX	10/18/2024	10/18/2024	N/A	500,000	500,000	-	500,000
Total							5,000,000			
099 - Wells Fargo	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	355,834	355,834	-	355,834
Total							5,855,834			
							29,422,834	26,672,834	-	26,672,834



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
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Matured

No Transactions this Period



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
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Calls

No Transactions this Period



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
Sales										

No Transactions this Period



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Investment Activity
October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
Withdrawals										
001 - Water System Consolidated	Local Government Investment P	CAMP LGIP	CAMP6035	10/18/2024	10/18/2024	N/A	3,000,000	3,000,000	-	3,000,000
001 - Water System Consolidated	Money Market Mutual Funds	Federated MM	GOFXX	10/18/2024	10/18/2024	N/A	500,000	500,000	-	500,000
001 - Water System Consolidated	Money Market Mutual Funds	Federated MM	GOFXX	10/2/2024	10/2/2024	N/A	5,200,000	5,200,000	-	5,200,000
001 - Water System Consolidated	Money Market Mutual Funds	Morgan Stanley MM	MVRXX	10/18/2024	10/18/2024	N/A	1,000,000	1,000,000	-	1,000,000
001 - Water System Consolidated	Money Market Mutual Funds	Morgan Stanley MM	MVRXX	10/2/2024	10/2/2024	N/A	5,200,000	5,200,000	-	5,200,000
001 - Water System Consolidated	Money Market Mutual Funds	State Street MM	GVMXX	10/18/2024	10/18/2024	N/A	500,000	500,000	-	500,000
001 - Water System Consolidated	Money Market Mutual Funds	State Street MM	GVMXX	10/2/2024	10/2/2024	N/A	5,200,000	5,200,000	-	5,200,000
001 - Water System Consolidated	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	4,081	4,081	-	4,081
					Total		20,604,081			
002 - FRWA	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	25,187	25,187	-	25,187
					Total		25,187			
003 - Employees Retirement	LAIF	LAIF LGIP	LGIP1005	10/31/2024	10/31/2024	N/A	14,437,000	14,437,000	-	14,437,000
003 - Employees Retirement	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	61,670	61,670	-	61,670
					Total		14,498,670			
007 - Wastewater Consolidated	Money Market Mutual Funds	Federated MM	GOFXX	10/2/2024	10/2/2024	N/A	1,300,000	1,300,000	-	1,300,000
007 - Wastewater Consolidated	Money Market Mutual Funds	Morgan Stanley MM	MVRXX	10/2/2024	10/2/2024	N/A	1,300,000	1,300,000	-	1,300,000
007 - Wastewater Consolidated	Money Market Mutual Funds	State Street MM	GVMXX	10/2/2024	10/2/2024	N/A	1,300,000	1,300,000	-	1,300,000
007 - Wastewater Consolidated	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	199,586	199,586	-	199,586
					Total		4,099,586			
009 - BACWA	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	13,890	13,890	-	13,890
					Total		13,890			
010 - UMRWA	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	4,874	4,874	-	4,874
					Total		4,874			
014 - IICP	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	14,108	14,108	-	14,108
					Total		14,108			
015 - DERWA	Cash	WELLS FARGO Cash	CASH2017	10/31/2024	10/31/2024	N/A	32,439	32,439	-	32,439
					Total		32,439			
							39,292,834	39,292,834	-	39,292,834



EAST BAY MUNICIPAL UTILITY DISTRICT
Monthly Interest Activity
October 2024

Portfolio	Total Interest Received	Interest Transferred to Wells Fargo*	Net Interest Activity (Reinvested)**
001 - Water System Consolidated	577,551	-	577,551
007 - Wastewater Consolidated	263,235	(89,494)	173,741
049 - Ferc Partnership	25,382	-	25,382
009 - BACWA	42,211	(13,498)	28,713
015 - DERWA	33,093	(20,402)	12,691
002 - FRWA	26,267	(13,577)	12,691
014 - IICP	11,686	(9,776)	1,911
010 - UMRWA	2,811	(2,000)	811
003 - Employees Retirement	165,879	(46,306)	119,572
Interest Transactions Total	1,148,115	(195,052)	953,062
099 - Wells Fargo	-	195,052	195,052
Total	1,148,115	-	1,148,115

*Coupon and other interest received; reinvestment unavailable.

**Coupon and other interest payments reinvested in specific portfolio.

Sherry Sarcos
 Prepared by: Sherry Sarcos, Accounting Technician

11/6/24
 Date

Kevin Ma
 Reviewed by: Kevin Ma, Accounting Supervisor

Nov 6, 2024
 Date

David Glasser
 Approved by: David Glasser, Controller

Nov 6, 2024
 Date



EAST BAY MUNICIPAL UTILITY DISTRICT
 Monthly Interest Activity
 October 2024

Portfolio Name	Asset Class	Description	CUSIP/Ticker	Trade Date	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Total
Interest Received (Transferred to Wells Fargo)										
002 - FRWA	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	13,577	13,577
								Total		13,577
003 - Employees Retirement	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	46,306	46,306
								Total		46,306
007 - Wastewater Consolidated	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	89,494	89,494
								Total		89,494
009 - BACWA	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	13,498	13,498
								Total		13,498
010 - UMRWA	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	2,000	2,000
								Total		2,000
014 - IICP	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	9,776	9,776
								Total		9,776
015 - DERWA	Cash	WELLS FARGO Cash	CASH2017	10/1/2024	10/1/2024	N/A	-	-	20,402	20,402
								Total		20,402
							-	-	195,052	195,052

EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: November 21, 2024
MEMO TO: Board of Directors
THROUGH: Clifford C. Chan, General Manager *CCC*
FROM: Sophia D. Skoda, Director of Finance *SDS*
SUBJECT: Employee Reimbursements of at Least \$100 (AB 1542) – June 30, 2024

SUMMARY

Section 53065.5 of the California Government Code requires special districts, as defined by subdivision (a) of Section 56036, to at least annually, disclose any reimbursement paid by the special district within the immediately preceding fiscal year of at least \$100 for each individual charge for services or products received. “Individual charges” includes, but are not limited to, one meal, lodging for one day, transportation, or a registration fee paid to any employee or member of the governing body of the special district. The disclosure requirement shall be fulfilled by including the reimbursement information in a document published or printed at least annually by a date determined by that district and shall be made available for public inspection. This report will be presented at the November 26, 2024 Finance/Administration Committee meeting.

DISCUSSION

In accordance with California Government Code Section 53065.5, staff prepared the Listing of Employee Reimbursements of at least \$100 for the fiscal year ending June 30, 2024. Reimbursements for the period July 1, 2023 through June 30, 2024 totaled \$518,985.

CCC:SDS

Attachment: Listing of Employee Reimbursements

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**EAST BAY MUNICIPAL UTILITY DISTRICT
COMPLIANCE REPORT - LISTING OF EMPLOYEE REIMBURSEMENTS > \$100
FOR THE PERIOD 7/1/23 THROUGH 6/30/24**

Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Abdullah, Hasan	08/08/2023	987	350.00	California-United Water Conference: Silicon Valley Tour
Abdullah, Hasan	08/22/2023	1032	180.00	PE License Renewal
Abdullah, Hasan	02/13/2024	1671	520.44	ACWA Conference, Nov 2023
Abdullah, Hasan	03/22/2024	1852	287.09	Mid Pacific Water Users Conference, Jan 2024
Abdullah, Hasan	03/22/2024	1852	430.00	Mid Pacific Water Users Conference, Jan 2024
Abdullah, Hasan	05/31/2024	2167	157.96	ACWA Spring 2024 Conference
Adejumo, Charles	04/30/2024	200049197	160.00	ISACA Membership License Renewal
Agarwal, Anupama	07/06/2023	200033170	149.00	PMI Membership Reimbursement
Agarwal, Anupama	07/06/2023	200033170	299.00	Construx 1 year subscription
Alexan, Jack	12/05/2023	200041371	600.00	L39 Uniform
Alexan, Jack	12/12/2023	200041827	105.00	Water Distribution D5 License Renewal
Allan, Mark	06/18/2024	200052073	1,091.43	CAD Masters Revit Structure training 5/20/24 - 5/23/2024
Alvarez, Radley	02/07/2024	200044567	100.95	Uniform
Alvarez, Radley	02/07/2024	200044567	105.65	Uniform
Alvarez, Radley	02/07/2024	200044567	136.15	Uniform
Alviso, Jason	05/14/2024	200050048	2,289.00	Substation Maintenance 1 training March 4-8, 2024
Ames, Alan	04/23/2024	200048711	745.00	CWEA 2024 Annual Conference April 10-12, 2024
Anderegg, Arnold	06/18/2024	200052060	100.00	CDL DOT Medical Exam
Anderson, Winnie	03/12/2024	200046425	160.00	CALPELRA Conference 11/13-11/17/23
Anderson, Winnie	03/12/2024	200046425	1,705.18	CALPELRA Conference 11/13-11/17/23
Anderson, Winnie	06/11/2024	200051747	237.00	ADA Compliance Boot Camp 2024 training 2/27-2/28/24
Anderson, Winnie	06/11/2024	200051747	248.96	ADA Compliance Boot Camp 2024 training 2/27-2/28/24
Anderson, Winnie	06/11/2024	200051747	367.23	ADA Compliance Boot Camp 2024 training 2/27-2/28/24
Andreotti, Andrew	10/17/2023	200038690	100.00	CDL DOT Medical Exam
Antaki, Kevin	08/29/2023	200036029	100.00	CDL DOT Medical Exam
Araica, Krista (Moita)	10/03/2023	200037970	180.00	PE License Renewal
Atalay, Bilgin	12/19/2023	200042147	180.00	PE License Renewal
Baaqee, Charmin	01/09/2024	200043123	110.61	Artist Reception Expenses
Bailey, Clifton	09/12/2023	200036734	100.00	CDL DOT Medical Exam
Barfield, Lorna	12/05/2023	200041380	384.92	CSDA Board Secretary Clerk Training
Barfield, Lorna	03/19/2024	200046827	107.74	Conference Room Microphone for UMRWA Meetings
Barge, Joseph	06/25/2024	200052454	169.66	Vactor Training. Streator, IL, 5/20/24 - 5/24/24
Barge, Joseph	06/25/2024	200052454	221.91	Vactor Training. Streator, IL, 5/20/24 - 5/24/24
Barge, Joseph	06/25/2024	200052454	516.15	Vactor Training. Streator, IL, 5/20/24 - 5/24/24
Barge, Joseph	06/25/2024	200052454	570.97	Vactor Training. Streator, IL, 5/20/24 - 5/24/24
Barnes, Joseph	06/18/2024	2252	1,300.00	AFT Fathom Training 5/28/24 - 5/30/24
Bauer, Jon	10/24/2023	200039193	383.46	WNR Lay of the Land Tour (food)
Baumann, Andrew	12/12/2023	200041824	375.00	PE Certification Testing
Beckman, Charles	05/28/2024	200050891	140.00	Employee recognition lunch.
Bedgood, Robert	12/29/2023	200042563	150.00	WW Cert - Grade III Renewal
Bellingham, Gina	09/26/2023	1159	140.00	District Appreciation Month
Bellingham, Gina	04/11/2024	1932	149.68	MSII Hiring Panel Interviews WCPP 3/28/24
Benenson, Heidi	06/11/2024	2213	202.00	CUEA Conference 5/9-10/24
Benenson, Heidi	06/11/2024	2213	267.24	CUEA Conference 5/9-10/24
Benson (Rinde), Dawn	05/14/2024	200050045	222.46	FY23 CCS Retreat
Bergquist, Justin	04/30/2024	200049213	473.68	WRSC 2024 in Las Vegas, NV
Bergquist, Justin	04/30/2024	200049213	479.62	WRSC 2024 in Las Vegas, NV
Bergquist, Justin	04/30/2024	200049213	575.00	WRSC 2024 in Las Vegas, NV
Bergquist, Justin	05/31/2024	200051187	123.75	CLSA Membership Fees
Bergstrom, Michael	09/12/2023	200036746	150.00	Mail Design Professional Course
Bermudez, Brian	04/23/2024	200048714	100.00	CDL DOT Medical Exam
Bertetto, Jolene	09/22/2023	200037478	118.25	Bike to Work Day employee appreciation celebration
Bertetto, Jolene	06/18/2024	2251	199.98	Bike to Work Day Refreshments

**EAST BAY MUNICIPAL UTILITY DISTRICT
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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Bessarabov, Vladimir	07/06/2023	893	143.53	Parking, toll and transportaion for business
Bessarabov, Vladimir	10/31/2023	1299	477.60	Limitation of Liability Provisions Webinar
Bessarabov, Vladimir	03/26/2024	1866	257.80	Annual 2024 PARMA Conference and Meetings
Bessarabov, Vladimir	03/26/2024	1866	449.00	Annual 2024 PARMA Conference and Meetings
Bessarabov, Vladimir	03/26/2024	1866	909.72	Annual 2024 PARMA Conference and Meetings
Bessarabov, Vladimir	05/21/2024	2132	223.00	Annual 2024 RIMS Conference
Bessarabov, Vladimir	05/21/2024	2132	1,051.44	Annual 2024 RIMS Conference
Bessarabov, Vladimir	05/21/2024	2132	1,155.00	Annual 2024 RIMS Conference
Beville, Amelia	05/14/2024	200050041	303.80	Uniform
Beyer, David	10/31/2023	200039659	222.24	DCPP Plant Operations - Power Plant Tour 09/18/2023
Beyer, David	10/31/2023	200039659	405.00	DCPP Plant Operations - Power Plant Tour 09/18/2023
Bialek, Elizabeth	10/03/2023	1186	311.00	ASCE and ASDSO Memberships
Bialek, Elizabeth	01/09/2024	1543	247.81	ASCE Committee for Professional Advancement Fall Workshop on November 17-19, 2023
Bialek, Elizabeth	01/09/2024	1543	555.03	ASCE Committee for Professional Advancement Fall Workshop on November 17-19, 2023
Bialek, Elizabeth	01/09/2024	1543	607.81	WaterStart Channels Summit-December 12, 2023 in Las Vegas, NV
Bialek, Elizabeth	03/12/2024	1769	253.96	ASCE Regions 8&9 MRLC in Seattle, WA, February 8-10, 2024
Bialek, Elizabeth	03/12/2024	1769	469.64	ASCE Regions 8&9 MRLC in Seattle, WA, February 8-10, 2024
Bialek, Elizabeth	05/28/2024	2146	192.05	ESD Employee Appreciation Event May 8, 2024
Bialek, Elizabeth	05/28/2024	2146	254.55	ESD Employee Appreciation Event May 8, 2024
Bialek, Elizabeth	05/28/2024	2146	670.81	ESD Employee Appreciation Event May 8, 2024
Billeci, Karyn	07/06/2023	200033196	362.78	Finance Employee Appreciation
Billeci, Karyn	05/07/2024	200049636	1,044.61	Finance Employee Appreciation
Bismillah, Chiam	09/19/2023	200037173	100.00	CDL DOT Medical Exam
Biswanger, David	07/07/2023	200033277	904.16	Survey Monuments
Biswanger, David	03/19/2024	200046812	270.00	CLSA Membership Fees
Biswanger, David	05/21/2024	200050531	278.97	CLSA Reimbursement
Biswanger, David	05/21/2024	200050531	422.93	CLSA Reimbursement
Biswanger, David	05/21/2024	200050531	550.00	CLSA Reimbursement
Blackwell, Kerry	09/26/2023	1163	350.00	Uniform
Blackwell, Kerry	09/26/2023	1163	350.00	Uniform
Blakely, David	07/25/2023	945	262.75	Safety Shoes
Blakely, David	03/12/2024	1766	103.00	Collection System Maintenance cert fee
Bogatirsky, Nathalie	04/30/2024	200049223	184.00	PMI Membership 2024
Bohlig, Charles	10/17/2023	1228	242.99	CalWEP board meeting and Plenary (Aug 2023)
Bohlig, Charles	12/21/2023	1491	198.96	WSI Conference 10/04-10/06/24
Bohlig, Charles	12/21/2023	1491	302.44	WSI Conference 10/04-10/06/24
Bohlig, Charles	12/21/2023	1491	435.00	WSI Conference 10/04-10/06
Bohlig, Charles	02/07/2024	1631	450.00	Employee Recognition 1/17/2024
Bohlig, Charles	04/11/2024	1927	151.39	2024 CalWEP Board & Plenary Meeting (Moutilton Niguel Water District)
Bohlig, Charles	04/11/2024	1927	233.01	2024 CalWEP Board & Plenary Meeting (Moutilton Niguel Water District)
Bonnarens, Maura	09/12/2023	200036745	675.00	CALBO technical training
Bonnarens, Maura	05/16/2024	200050309	180.00	PE license renewal
Borys, Alexander	05/21/2024	200050524	180.00	PE license renewal
Bosuego Jr., Lorenzo	04/30/2024	200049216	117.00	Live Scan
Bourdon, Erin	10/03/2023	200037962	155.78	Cornerstone Training/Conference 9/12/23 - 9/15/23
Bourdon, Erin	10/03/2023	200037962	1,007.97	Cornerstone Training/Conference 9/12/23 - 9/15/23
Bourland, Beau	04/09/2024	200047921	375.00	Fireboot Repair
Bourland, Beau	04/30/2024	200049195	100.00	State-Certified Prescribed-Fire Burn Boss
Bourland, Beau	05/07/2024	200049616	300.00	Training Course - Intro to Fire Effects
Bourland, Beau	06/11/2024	200051728	455.00	Training - S-390 Introduction to Wildland Fire Behavior
Bowman, Kristin	10/10/2023	1209	100.00	Renewal Water Use Efficiency 2 Certification
Bowman, Kristin	12/05/2023	1409	100.00	ReScape Design and Firescaping Professional

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Bowman, Kristin	02/07/2024	1641	103.99	WaterSmart Innovations
Bowman, Kristin	02/07/2024	1641	139.70	WaterSmart Innovations
Bowman, Kristin	02/07/2024	1641	335.00	WaterSmart Innovations
Boyce, Marisa	07/06/2023	200033198	180.00	PE license renewal
Brandt, Lance	01/16/2024	200043432	550.70	L39 Uniform
Brannick, Nicholas	12/05/2023	1411	120.00	WW Cert exam - Grade I
Brannick, Nicholas	06/06/2024	2192	295.00	WW Exam - Grade III
Braun, Jeffrey	11/21/2023	200040701	100.00	Cross-Connection Control Specialist Certification Renewal
Bray, Ben	02/07/2024	200044542	725.00	American Geophysical Union 2023 Fall Meeting
Bray, Ben	04/02/2024	200047641	180.00	PE license renewal
Brede, Allison	12/29/2023	200042533	596.09	L39 Uniform
Brede, Allison	03/19/2024	200046805	270.00	Treatment Grade 4 Exam and Certification
Brede, Allison	06/25/2024	200052443	250.00	Employee Recognition
Briggs, David	10/24/2023	200039185	224.44	DCPP Plant Operations - Power Plant Tour
Briggs, David	12/05/2023	200041365	103.75	AMWA Executive Management Conference Oct 2023
Briggs, David	12/05/2023	200041365	209.97	AMWA Executive Management Conference Oct 2023
Briggs, David	12/29/2023	200042538	180.00	PE, Lan Surveyors, & Geologists License Renewal
Briggs, Jonathan	01/30/2024	200044114	100.00	CDL DOT Medical Exam
Brown, Laurice	02/29/2024	1729	251.04	P3S Conference
Brown, Laurice	02/29/2024	1729	699.69	P3S Conference
Brown, Laurice	02/29/2024	1729	776.00	P3S Conference
Brown, Michael	01/16/2024	200043433	100.00	CDL DOT Medical Exam
Burke, James	12/29/2023	200042546	180.00	2023 PLS License renewal
Burke, James	03/22/2024	200047245	250.00	2024 CLSA Membership Fee
Burkland, Jason	10/17/2023	200038699	140.00	CDL DOT Medical Exam
Burkland, Jason	10/24/2023	200039190	2,590.00	TPC Training Seminar
Burkland, Jason	05/28/2024	200050897	140.00	QAC license and exam
Byrne, Christine	04/09/2024	200047923	196.00	Safety Shoes
Cabihi, Dustin	12/29/2023	200042541	105.00	Grade 1 Water Distribution License Renewal
Cabihi, Dustin	12/29/2023	200042541	110.00	Grade 2 Water Treatment License Renewal
Cadigan, Julie	11/21/2023	200040702	132.70	DART meeting lunch
Callahan, Giuliana	08/22/2023	200035660	324.00	Notary Seminar & Application Fee
Callahan, Giuliana	10/17/2023	200038696	351.77	Notary Supplies (Stamp Seal, Bond, County Filing;)
Callahan, Giuliana	11/07/2023	200040043	107.54	CSSD Appreciation Lunch 10/25/23
Callahan, Giuliana	11/07/2023	200040043	122.63	CSSD Appreciation Lunch 10/25/23
Callahan, Giuliana	11/07/2023	200040043	122.88	CSSD Appreciation Lunch 10/25/23
Callahan, Giuliana	04/02/2024	200047644	125.00	CSS Division Meeting (03/20/2024)
Camacho, Arcelio	12/05/2023	200041362	600.00	L39 Uniform
Camarena, Jesus	08/22/2023	200035662	180.00	SEAONC membership and PE renewal
Camarena, Jesus	08/22/2023	200035662	330.00	SEAONC membership and PE renewal
Camarena, Jesus	06/20/2024	200052090	1,091.43	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Campbell, Mary	04/09/2024	200047937	200.00	Safety Shoes
Capron, Charles	02/20/2024	200045251	128.20	L39 Uniform
Capron, Charles	02/20/2024	200045251	469.90	L39 Uniform
Carle, Eric	08/08/2023	200034926	100.00	DOT Reimbursement
Carlson, Courtney	07/06/2023	870	265.00	Safety Shoes
Carradine, Marc	05/31/2024	200051193	588.96	Waterworks Management Workshop - Dallas, TX
Carradine, Marc	05/31/2024	200051193	866.76	Waterworks Management Workshop - Dallas, TX
Carter, Frank	05/07/2024	200049626	149.68	High Voltage Electrical Safety Training April 2024
Causbrook, Christopher	10/10/2023	200038313	396.79	L39 Uniform
Causbrook, Christopher	10/24/2023	200039182	145.00	L39 Uniform
Causbrook, Christopher	03/12/2024	200046396	100.00	Water Treatment Plant Operator T3 Exam
Cazares Jr., Fermin	04/30/2024	200049205	143.00	CDL DOT Medical Exam

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Ceja, Oscar	05/14/2024	200050058	100.00	CDL DOT Medical Exam
Cevello, Marc	03/19/2024	200046828	100.00	CDL DOT Medical Exam
Chakrabarti, Alicia	01/09/2024	1536	180.00	ESD staff luncheon - Employee Recognition
Chakrabarti, Alicia	05/14/2024	2064	180.00	PE license renewal and BACWA parking
Chamblee, Donald	11/28/2023	200040928	100.00	CDL DOT Medical Exam
Chan, Alan	12/29/2023	200042531	225.00	Employee Lunch Appreciation
Chan, April	10/17/2023	200038691	190.85	CASA Conference April Chan August 2023
Chan, April	10/17/2023	200038691	197.95	CASA Conference April Chan August 2023
Chan, April	10/17/2023	200038691	1,051.31	CASA Conference April Chan August 2023
Chan, April	12/05/2023	200041361	624.17	Principles of Pension Governance Training Conference
Chan, April	05/09/2024	200049823	758.00	ACWA Washington DC Conference
Chan, April	05/09/2024	200049823	1,318.35	ACWA Washington DC Conference
Chan, April	06/04/2024	200051206	522.90	ACWA Spring Conference - May 2024
Chan, April	06/04/2024	200051206	840.00	ACWA Spring Conference - May 2024
Chan, Carlton	11/21/2023	200040690	180.00	PE License Renewal
Chan, Clifford	07/19/2023	200034017	216.96	ESGR Event Cypress, CA 07/08/23
Chan, Clifford	09/19/2023	200037174	384.70	Freedom Award Washington D.C. 08/28/23-08/30/23
Chan, Clifford	09/19/2023	200037174	516.81	Freedom Award Washington D.C. 08/28/23-08/30/23
Chan, Clifford	10/03/2023	200037958	408.46	CEO Water and Wastewater Forum Washington DC 09/18/23-09/20/23
Chan, Clifford	10/03/2023	200037958	693.38	CEO Water and Wastewater Forum Washington DC 09/18/23-09/20/23
Chan, Clifford	10/03/2023	200037958	1,029.30	CEO Water and Wastewater Forum Washington DC 09/18/23-09/20/23
Chan, Clifford	11/07/2023	200040036	242.95	AMWA Executive Mgmt Conf San Diego 10/22/23-10/23/23
Chan, Clifford	11/07/2023	200040036	268.15	AMWA Executive Mgmt Conf San Diego 10/22/23-10/23/23
Chan, Clifford	11/07/2023	200040036	1,100.00	AMWA Executive Mgmt Conf San Diego 10/22/23-10/23/23
Chan, Clifford	01/09/2024	200043124	172.96	ACWA Fall Conference 11/28/23-11/30/23
Chan, Clifford	01/09/2024	200043124	482.56	ACWA Fall Conference 11/28/23-11/30/23
Chan, Clifford	01/09/2024	200043124	815.00	ACWA Fall Conference 11/28/23-11/30/23
Chan, Clifford	01/09/2024	200043124	1,166.74	ACWA Fall Conference 11/28/23-11/30/23
Chan, Clifford	02/20/2024	200045252	202.80	CUWA Board Workshop 01/11/24-01/12/24
Chan, Clifford	02/20/2024	200045252	210.16	CUWA Board Workshop 01/11/24-01/12/24
Chan, Clifford	02/27/2024	200045622	362.79	Legislature Meetings Washington DC 01/28/24-01/31/24
Chan, Clifford	02/27/2024	200045622	1,005.30	Legislature Meetings Washington DC 01/28/24-01/31/24
Chan, Clifford	04/30/2024	200049199	136.27	Misc Business Expenses 03/01/24-04/25/24
Chan, Clifford	05/21/2024	200050530	522.88	ACWA Spring Conference 05/07/24-05/09/24
Chan, Clifford	05/21/2024	200050530	840.00	ACWA Spring Conference 05/07/24-05/09/24
Chan, Lisa	10/24/2023	1275	150.00	CPP License Renewal
Chan, Sonia	06/25/2024	200052461	100.00	AWWA Training
Chang, Vincent	03/19/2024	200046841	180.00	PE License Renewal
Charan, Cindy	12/19/2023	200042152	435.84	CALPELRA Conference 11/15/23-11/17/23
Charan, Cindy	12/19/2023	200042152	725.00	CALPELRA Conference 11/15/23-11/17/23
Chavez, Nelly	12/21/2023	200042385	1,050.00	San Francisco Labor Law Conference
Chen, Andrea	06/25/2024	200052446	1,091.13	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Chen, Ginger	10/03/2023	200037963	135.23	8th Annual CA Water Data Summit, Stanford
Chen, Ginger	06/25/2024	200052452	683.25	ALERT Users Group Flood Warning System Training Conference and Exposition
Chen, Ginger	06/25/2024	200052452	775.00	ALERT Users Group Flood Warning System Training Conference and Exposition
Chen, Yu Xia	05/14/2024	200050066	739.83	WW Treatment Administration Recognition Luncheon for 91A and 818
Cheok, Chloe	12/19/2023	200042151	207.97	Fall 2023 CA-NV AWWA Conference
Cheok, Chloe	12/19/2023	200042151	493.20	Fall 2023 CA-NV AWWA Conference
Cheok, Chloe	12/19/2023	200042151	569.00	Fall 2023 CA-NV AWWA Conference
Cherniss, William	07/11/2023	200033486	120.00	Water Treatment Plant Operator T3 Exam
Cherniss, William	10/10/2023	200038336	600.00	L39 Uniform
Chien, Mark	07/25/2023	200034246	250.00	American Dynamics Training Reimbursement
Chien, Mark	11/15/2023	200040344	180.00	PE License Renewal

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Childress, Kyle	07/25/2023	200034243	170.00	WW Cert - Grade II
Chinen, Chad	10/03/2023	200037955	100.00	CDL DOT Medical Exam
Chisholm, Amanda	11/15/2023	200040341	120.00	WW Cert exam - Grade I
Chisholm, Amanda	12/05/2023	200041359	125.00	WW Certificate - OIT
Chisholm, Amanda	04/11/2024	1925	125.00	WW Cert - Grade I
Chiu, Sandra	10/24/2023	200039199	233.14	Lunch & misc. food for panel interview raters
Cho, Patrick	10/03/2023	200037973	194.14	Disaster Recovery Data center move staff Lunch August 16, 2023
Chong, Sydney	07/11/2023	200033482	366.04	Local 39 Uniform
Chong, Sydney	02/07/2024	200044573	100.00	T3 Operator Examination
Chong, Sydney	02/07/2024	200044573	120.00	T3 Operator Certification
Chu, Alan	04/02/2024	200047640	104.38	Oracle User Group in Los Angeles
Chu, Alan	04/02/2024	200047640	177.96	Oracle User Group in Los Angeles
Chung, Ali	10/04/2023	200037985	700.00	Uniform
Chung, Ali	04/11/2024	1924	178.00	Safety Shoes
Cicala, Denise	11/28/2023	200040926	180.00	PE License Renewal
Cicala, Gus	12/29/2023	1510	106.89	2023 HWEA/WESTT Collection Systems Conference
Cicala, Gus	12/29/2023	1510	277.00	2023 HWEA/WESTT Collection Systems Conference
Cicala, Gus	12/29/2023	1510	415.00	2023 HWEA/WESTT Collection Systems Conference
Cicala, Gus	12/29/2023	1510	774.47	2023 HWEA/WESTT Collection Systems Conference
Clark, James	12/21/2023	200042377	100.00	CDL DOT Medical Exam
Clarke, Shawn	06/11/2024	200051745	212.56	Safety Shoes
Clements, Robert	05/07/2024	200049644	100.00	CDL DOT Medical Exam
Cleveland, George	07/19/2023	920	309.11	CDL DOT Medical Exam
Coelho, Richard	02/13/2024	200044940	140.00	CDL DOT Medical Exam
Coelho, Richard	02/27/2024	200045629	130.00	T2 License Renewal
Cole, Rischa	12/12/2023	200041835	207.94	CA Special District Association Board Secretary Conference
Cole, Rischa	12/12/2023	200041835	675.00	CA Special District Association Board Secretary Conference
Cole, Rischa	03/19/2024	200046837	142.42	Black Employee Network 2024 Group Events
Cole, Rischa	03/19/2024	200046837	150.00	Black Employee Network 2024 Group Events
Cole, Rischa	03/19/2024	200046837	150.00	Black Employee Network 2024 Group Events
Coleman, John	03/08/2024	200046361	128.60	ACWA 2022 Fall Conference
Collier, Dorothy	12/29/2023	200042540	368.90	WNR Leadership Retreat - October 31, 2023
Collins, Marc	06/04/2024	200051208	150.00	WW Cert - Grade III Renewal
Colvin, Saeidah	05/21/2024	200050548	265.00	Safety Shoes
Contreras, Jesus	10/17/2023	1233	229.00	Safety Shoes
Contreras, Jesus	04/11/2024	1935	525.00	NACE Level III Certification Renewal
Cook, David	12/19/2023	200042156	218.53	Attend C-POD Training in San Jose 10/23-24/23
Cooper, Matthew	03/12/2024	200046408	100.00	CDL DOT Medical Exam
Cowan, Dillon	10/10/2023	1205	168.16	West Coast Hydro Users Group Conference 9/27/23-9/28/23
Cowan, Dillon	12/29/2023	1508	107.92	National Hydropower Association California Regional Meeting Dec. 2023
Cowan, Dillon	12/29/2023	1508	495.00	National Hydropower Association California Regional Meeting Dec. 2023
Cowan, Dillon	12/29/2023	1508	606.30	National Hydropower Association California Regional Meeting Dec. 2023
Cowan, Dillon	01/09/2024	1542	134.08	Pardee FY24 Employee Recognition Event
Cowan, Dillon	03/12/2024	1767	161.81	Employee Recognition
Cowan, Dillon	04/11/2024	1929	290.40	Employee Recognition
Cowan, Dillon	05/28/2024	2145	740.00	Pardee Safety Excellence Celebration
Cowenhoven, Spencer	08/08/2023	994	132.10	Honeywell Users Conference 2023
Cowenhoven, Spencer	08/08/2023	994	1,030.50	Honeywell Users Conference 2023
Cowenhoven, Spencer	08/08/2023	994	1,077.80	Honeywell Users Conference 2023
Cresta, Nicholas	12/19/2023	200042170	607.59	Notary Training
Crowley, Kaci	12/05/2023	200041376	384.92	2023 CSDA Board Secretary Clerk Conference
Crum, Todd	03/12/2024	200046421	100.00	CDL DOT Medical Exam
Cruz, Joaquin	07/06/2023	200033190	180.00	PE License Renewal

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Curlee, Peter	12/21/2023	200042386	100.00	CDL DOT Medical Exam
Curtis, Angela	09/26/2023	1156	1,007.80	HUG Annual Training Conference
Curtis, Angela	09/26/2023	1156	1,350.52	HUG Annual Training Conference
Curtis, Angela	06/11/2024	2205	180.00	PE License Renewal
Curtis, Martin	05/07/2024	2048	143.00	CDL DOT Medical Exam
Curtis, Martin	06/11/2024	2216	530.00	Safety Shoes
Czekus, Elzie	03/19/2024	200046815	495.66	L39 Uniform
Dadko, Andrew	05/16/2024	200050307	169.00	Professional in HR certification
Dahleh, Saad	08/01/2023	200034566	147.96	Affinity Group Event for Raining Pride
Danner, Cameron	05/28/2024	200050890	100.00	CDL DOT Medical Exam
Darby, Emily	03/05/2024	1737	180.00	PE License Renewal
Darrah, Donald	11/15/2023	200040343	120.00	Water Distribution Operator License renewal
Darrow, Corine	12/12/2023	200041825	400.00	OGC Annual Retreat - October 2023
Davis, Eric	08/08/2023	986	145.00	CDL DOT Medical Exam
Davis, Eric	10/03/2023	1187	2,590.00	TPC Electrical Workshop Sept 25-28, 2023
De Loza Hernandez, Victor	10/03/2023	1193	1,900.73	ESRI User Conference 2023
Dean, Shelly	09/19/2023	200037181	180.00	PE License Renewal
Deharo, Mauricio	03/19/2024	200046830	150.00	Cert Renewal - Grade I
Del Real, Casey	09/26/2023	200037579	250.81	FY24 MRTAC River Tour 9/21/23
Del Real, Casey	10/10/2023	200038312	102.83	FY24 Employee Recognition Org 481 & Org 483
Del Real, Casey	05/21/2024	200050528	360.15	FY24 Del Real AFS Conference
Del Real, Casey	06/11/2024	200051729	148.95	FY24 Employee Recognition Org 481 & Org 483
Del Real, Casey	06/13/2024	200051915	400.00	AFS conference
Delbou, Suzanne	08/22/2023	200035679	349.70	Retirement Party for Mike Ambose (SMT)
Delbou, Suzanne	04/30/2024	200049226	102.18	Refreshments for OMD Managers/Superintendents Quarterly Meeting
Dembiczak, Chris	11/28/2023	200040921	120.00	DUSTOS Exam Fee
Dembiczak, Chris	02/27/2024	200045621	285.00	US DOE Workshop: GHG Emissions from WRRFs
Dembiczak, Chris	02/27/2024	200045621	317.79	US DOE Workshop: GHG Emissions from WRRFs
Dembiczak, Chris	02/27/2024	200045621	671.34	US DOE Workshop: GHG Emissions from WRRFs
Deng, Sue	07/06/2023	200033212	349.50	Smashing Conference
Deng, Sue	10/17/2023	200038710	2,420.00	QCon Conference 2023
Deng, Yu	04/02/2024	1885	249.00	Data Visualization Training
Denton, Joseph	12/29/2023	200042552	596.51	L39 Uniform
Deplazes, Jessica	05/07/2024	200049630	100.00	CDL DOT Medical Exam
Dickison, Kevin	11/21/2023	1369	135.18	WEFTEC 2023, Chicago, IL, 10/1/2023-10/04/2023
Dickison, Kevin	11/21/2023	1369	138.98	WEFTEC 2023, Chicago, IL, 10/1/2023-10/04/2023
Dickison, Kevin	11/21/2023	1369	899.50	WEFTEC 2023, Chicago, IL, 10/1/2023-10/04/2023
Dickison, Kevin	11/21/2023	1369	1,575.00	WEFTEC 2023, Chicago, IL, 10/1/2023-10/04/2023
Dickison, Kevin	05/09/2024	200049824	150.00	WW Operator Certificate, Grade V renewal
Diesen, Dustin	09/05/2023	200036367	100.00	CDL DOT Medical Exam
Dinsmore, Christopher	07/19/2023	200034016	111.44	WEF Collection Systems Conference 2023
Dinsmore, Christopher	07/19/2023	200034016	512.96	WEF Collection Systems Conference 2023
Dinsmore, Christopher	07/19/2023	200034016	712.23	WEF Collection Systems Conference 2023
Dinsmore, Christopher	07/19/2023	200034016	715.00	WEF Collection Systems Conference 2023
Do, Dat	04/30/2024	2022	150.00	WW Cert - Grade II
Dong, Linling	03/19/2024	1815	360.00	PE, SE License Renewal
Donovan, Karen	12/19/2023	200042163	234.00	Western Urban Water Coalition Fall Meeting
Donovan, Karen	12/19/2023	200042163	415.26	Western Urban Water Coalition Fall Meeting
Donovan, Karen	05/31/2024	200051188	598.30	Western Urban Water Coalition Spring Meeting DC
Donovan, Karen	05/31/2024	200051188	686.20	Western Urban Water Coalition Spring Meeting DC
Drew, Jeffrey	10/24/2023	200039192	100.00	CDL DOT Medical Exam
Duan, Leon	04/30/2024	2028	150.00	WW Cert - Grade III
Duarte, Jose	05/07/2024	200049633	701.00	CWEA 2024, Sacramento, CA, 04/11/2024

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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Duenas, Samson	02/07/2024	200044571	100.00	CDL DOT Medical Exam
Duffy, Diana	12/21/2023	200042371	600.00	Three monthly parking spots for December, 2023
Duffy, Diana	05/16/2024	2089	489.34	3 shelving units for storage unit
Duffy, Diana	06/11/2024	2210	595.92	Two lobby guest chairs and end table for new office
Duong, Khai	05/07/2024	2046	150.00	WW Cert - Grade III
Edmunds, Joseph	10/24/2023	200039194	100.00	CDL DOT Medical Exam
Elam, Joseph	10/17/2023	200038705	600.00	L39 Uniform
Elawady, Matt	05/07/2024	200049637	175.00	ORG 326 Local Celebration Lunch
Elazegui, Luis	09/05/2023	200036376	140.00	T4 Certificate Renewal
Elazegui, Luis	09/12/2023	1101	599.25	L39 Uniform
Elkin, Andrew	09/19/2023	200037168	100.00	CDL DOT Medical Exam
Endow, Ricky	07/11/2023	200033479	100.00	CDL DOT Medical Exam
Endriss, Ralph	09/12/2023	200036749	115.00	CDL DOT Medical Exam
Estep, Chad	12/19/2023	200042150	100.00	CDL DOT Medical Exam
Estrada, Walter	02/29/2024	200045805	382.14	L39 Uniform
Estrella, Cristina	07/25/2023	200034227	135.00	Live Scan New Hire
Evans, Dane	08/15/2023	200035247	115.00	CDL DOT Medical Exam
Ex, Gary	12/29/2023	200042544	100.00	CDL DOT Medical Exam
Farrell, Nicholas	01/30/2024	200044116	342.00	PTA Graduation BBQ
Faulkner, Jeffery	12/05/2023	200041373	100.00	CDL DOT Medical Exam
Favorite-Hill, Mona	03/12/2024	200046412	264.93	ACWA 2023
Favorite-Hill, Mona	03/12/2024	200046412	297.97	ACWA 2023
Favorite-Hill, Mona	03/12/2024	200046412	815.00	ACWA 2023
Favorite-Hill, Mona	03/12/2024	200046412	1,349.78	ACWA 2023
Favorite-Hill, Mona	05/31/2024	200051196	154.25	Supplies for San Pablo Water Treatment Plant Open House
Fefer, Max	07/06/2023	200033199	295.51	DART promotional materials
Fefer, Max	07/06/2023	200033199	457.88	DART promotional materials
Fefer, Max	08/08/2023	200034933	180.00	P.E. License Renewal
Fefer, Max	09/26/2023	200037587	500.00	UC Davis Career Fair
Fefer, Max	11/07/2023	200040049	112.41	DART Button Display
Fefer, Max	06/25/2024	200052458	333.54	DART Meeting
Feldman, Samuel	07/06/2023	891	101.57	FIN Employee Appreciation Event
Feldman, Samuel	07/06/2023	891	525.89	FIN Employee Appreciation Event
Feldman, Samuel	08/01/2023	962	315.00	GFOA Art of Budget Communications Training
Feldman, Samuel	08/08/2023	992	128.37	Lunch for Budget Retreat
Feldman, Samuel	09/26/2023	1166	150.00	CSMFO Budget Award
Feldman, Samuel	03/19/2024	1822	135.00	CSMFO Membership
Feldman, Samuel	03/22/2024	1854	100.00	Water & WW CIP Forum in Denver
Feldman, Samuel	03/22/2024	1854	150.00	GFOA Federal Funds Fair
Feldman, Samuel	03/22/2024	1854	358.19	Water & WW CIP Forum in Denver
Feldman, Samuel	03/22/2024	1854	576.45	Water & WW CIP Forum in Denver
Feldman, Samuel	03/22/2024	1854	823.20	Water & WW CIP Forum in Denver
Feldman, Samuel	04/16/2024	1970	340.48	Water and Wastewater CFO Forum Conference
Feldman, Samuel	04/16/2024	1970	636.20	Water and Wastewater CFO Forum Conference
Feldman, Samuel	04/16/2024	1970	669.15	Water and Wastewater CFO Forum Conference
Fernandez, James	12/19/2023	200042160	100.00	CDL DOT Medical Exam
Fidler, Andrew	03/26/2024	200047279	123.78	L39 Uniform
Fidler, Andrew	03/26/2024	200047279	169.02	L39 Uniform
Fidler, Andrew	03/26/2024	200047279	307.20	L39 Uniform
Fierner, Ryan	02/07/2024	200044570	100.00	CDL DOT Medical Exam
Finch, Curtis	06/06/2024	2189	2,990.00	TPC Electrical Workshop - March 18-21, 2024
Fitzsimmons, Kevin	05/16/2024	2091	358.96	CISA CyberSentry Summit travel
Fitzsimmons, Kevin	05/16/2024	2091	515.38	CISA CyberSentry Summit travel

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Flores Gomez, Juan Pablo	09/12/2023	200036742	265.00	Safety Shoes
Flores Gomez, Juan Pablo	12/21/2023	200042380	100.00	CDL DOT Medical Exam
Flores Gomez, Juan Pablo	03/05/2024	200045997	267.00	California Driver's License Class B permit
Flores, Joel	09/05/2023	200036374	102.45	Safety Shoes
Flores, Joel	03/12/2024	1771	110.00	Wastewater Treatment Plant Operator renewal fees
Flores, Joel	03/12/2024	1771	140.00	Water Treatment Operator renewal fees
Flynn, Jack	05/31/2024	200051183	225.00	2024 Employee Recognition & Appreciation
Fong, Trevor	05/21/2024	2130	180.00	PE license renewal
Francek, Gregory	01/02/2024	200042780	363.57	Fire Boots
Fregoso, Ricardo	12/29/2023	200042562	100.00	CDL DOT Medical Exam
Froio, Adam	04/16/2024	200048288	299.00	On-demand project management and other training
Frye, Benton	10/03/2023	200037953	2,590.00	TPC Electrical Workshop Sept 25-28, 2023
Fuentes Lopez, Inti	10/24/2023	200039189	125.00	CDL DOT Medical Exam
Fukuda, Eric	10/24/2023	200039187	301.97	WEFTEC 2023, Chicago, IL, 10/1 - 10/4/2023
Fukuda, Eric	10/24/2023	200039187	1,158.75	WEFTEC 2023, Chicago, IL, 10/1 - 10/4/2023
Fukuda, Eric	10/24/2023	200039187	1,200.00	WEFTEC 2023, Chicago, IL, 10/1 - 10/4/2023
Fukuda, Eric	12/05/2023	200041367	525.00	MOC Training 2023, Pleasanton, CA, 7/25 - 7/27/23
Fuller, Michael	03/19/2024	200046833	100.00	CDL DOT Medical Exam
Gaines, Christopher	10/03/2023	200037957	100.00	CDL DOT Medical Exam
Galan, Daniel	10/24/2023	200039183	114.68	CIS Control Service Award Lunch (2023)
Gambino Jr., Samuel	10/03/2023	1192	257.80	CEATI Fall 2023 General Meeting
Gambino Jr., Samuel	10/03/2023	1192	633.36	CEATI Fall 2023 General Meeting
Gandhi, Paresh	08/22/2023	200035672	586.36	HUG Annual Training Conference
Gandhi, Paresh	08/22/2023	200035672	1,030.52	HUG Annual Training Conference
Garcia Jr., Abelardo	03/05/2024	200045981	265.00	Safety Shoes
Garcia, Daniel	02/27/2024	200045623	150.00	WW Cert - Grade II Renewal
Garcia, Sanna	03/19/2024	200046838	180.00	PE license renewal
Garner, Dylan	09/05/2023	1083	180.00	PE license renewal
Garza, Darren	10/24/2023	200039184	400.00	PUG Training
Garza, Darren	03/26/2024	1860	250.00	PUG 32nd Annual Seminar
Garza, Eric	04/16/2024	1963	100.06	DMV reimbursement
Gauthier, Armond	03/12/2024	200046394	180.00	PE license renewal
Gee, Eric	10/17/2023	200038695	600.00	Local 39 Uniform
Gilbert-Snyder, Paul	02/27/2024	200045628	177.81	CJWA Board Workshop
Gilbert-Snyder, Paul	02/27/2024	200045628	210.16	CJWA Board Workshop
Gill, Daniel	07/06/2023	200033176	390.18	Employee Appreciation Luncheon
Gill, Daniel	07/06/2023	200033176	715.99	Employee Appreciation Luncheon
Giovannetti, Dominick	12/19/2023	200042159	100.00	CDL DOT Medical Exam
Giovannetti, William	04/30/2024	200049231	100.00	CDL DOT Medical Exam
Glasser, David	04/09/2024	200047925	270.59	CSMFO conference
Glasser, David	04/09/2024	200047925	407.16	CSMFO conference
Glasser, David	04/09/2024	200047925	635.00	CSMFO conference
Gluchowski, David	07/19/2023	200034018	140.00	Water Treatment T5 cert renewal
Golden, Charles	08/01/2023	200034552	143.48	Repair of DeWalt 1/2in Impact Gun
Gomez, Arnolito	08/01/2023	200034550	100.00	CDL DOT Medical Exam
Gondak, Geneva	11/07/2023	1311	119.79	WSI Conference Oct. 3-5, 2024
Gondak, Geneva	11/07/2023	1311	197.95	WSI Conference Oct. 3-5, 2024
Gondak, Geneva	11/07/2023	1311	239.40	WSI Conference Oct. 3-5, 2024
Gondak, Geneva	11/07/2023	1311	500.00	WSI Conference Oct. 3-5, 2024
Gondak, Geneva	06/18/2024	2248	310.28	CalWep Peer 2 Peer Conference 2024
Gonzales Jr., Leobardo	07/25/2023	200034244	252.98	Safety Shoes
Gonzales Jr., Leobardo	05/31/2024	200051191	100.00	CDL DOT Medical Exam
Gonzalez, Adrian	07/25/2023	200034224	100.00	CDL DOT Medical Exam

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Gonzalez, Jose	02/07/2024	200044561	100.00	CDL DOT Medical Exam
Gonzalez, Talia	12/05/2023	200041384	141.21	Veterans and ERAP Board Meeting 11/14/23
Grassi, Michael	07/19/2023	200034026	100.00	CDL DOT Medical Exam
Gray (Gabb), Donald	03/12/2024	200046399	150.00	Wastewater Treatment Plant Operator Certification Grade V
Gray (Gabb), Donald	03/12/2024	200046399	180.00	PE license renewal
Gray (Gabb), Donald	04/30/2024	200049203	361.00	Environment Federation Professional Membership
Gregory, Konana	12/29/2023	200042554	100.00	PensionGold Teaming Conference
Gregory, Konana	12/29/2023	200042554	434.34	PensionGold Teaming Conference
Gregory, Konana	12/29/2023	200042554	758.74	PensionGold Teaming Conference
Grey, Jennifer	07/25/2023	200034237	265.00	Safety Shoes
Grey, Jennifer	10/10/2023	200038321	100.00	CDL DOT Medical Exam
Grisham, Felicity	08/22/2023	200035657	133.56	California Lawyers Assoc. Inaugural Annual Privacy Summit 2/9/23
Grisham, Felicity	08/22/2023	200035657	295.00	California Lawyers Assoc. Inaugural Annual Privacy Summit 2/9/23
Grisham, Felicity	01/30/2024	200044111	297.96	AWWA 2023 Rate Setting Conference
Grisham, Felicity	01/30/2024	200044111	516.16	AWWA 2023 Rate Setting Conference
Grisham, Felicity	01/30/2024	200044111	995.00	AWWA 2023 Rate Setting Conference
Gritz, Andrew	05/07/2024	2038	342.88	Uniform
Gritz, Andrew	06/04/2024	2176	347.73	Uniform
Groenke, Alexa	04/09/2024	200047916	180.00	PE License Renewal
Grow, Phoebe	03/12/2024	200046413	218.00	AWWA Rate Setting Seminar
Grow, Phoebe	03/12/2024	200046413	516.16	AWWA Rate Setting Seminar
Grow, Phoebe	03/12/2024	200046413	995.00	AWWA Rate Setting Seminar
Ha, Catherine	04/30/2024	2021	250.00	Reimbursement 2024 PUG Annual Seminar
Hacker, Kaitlyn	01/09/2024	200043130	600.00	L39 Uniform
Halpern, Miguel	08/15/2023	200035259	410.33	L39 Uniform
Hannay, Robert	01/02/2024	1521	164.94	ACWA Conference 11/28/23-11/30/23
Hannay, Robert	01/02/2024	1521	482.56	ACWA Conference 11/28/23-11/30/23
Hannay, Robert	01/02/2024	1521	815.00	ACWA Conference 11/28/23-11/30/23
Hannay, Robert	02/29/2024	1731	228.73	Bond Pricing in NY
Hannay, Robert	02/29/2024	1731	321.20	Bond Pricing in NY
Hannay, Robert	02/29/2024	1731	732.00	Bond Pricing in NY
Hannay, Robert	03/19/2024	1819	135.00	CSMFO Membership
Hannay, Robert	05/21/2024	2126	522.88	ACWA Conference
Hannay, Robert	05/21/2024	2126	840.00	ACWA Conference
Hansen, Paula	12/29/2023	200042561	265.00	CWEA Innovation Seminar
Hansen, Paula	02/29/2024	200045802	172.50	Unified Wine Symposium as Exhibitor from 1/24/24 to 1/25/24
Hardie, Thom	10/10/2023	200038334	168.16	West Coast Hydro Users Group Conference 9/27/23-9/28/23
Hardie, Thom	04/02/2024	200047657	135.08	CEATI Hydropower Conference and Meetings March 18-22, 2024
Hardie, Thom	04/02/2024	200047657	1,241.24	CEATI Hydropower Conference and Meetings March 18-22, 2024
Harpainter, Joel	07/25/2023	200034238	175.00	Airman Certificate and testing
Hartlaub, Michael	12/19/2023	1478	168.96	Fall 2023 CA-NV AWWA Conference
Hartlaub, Michael	12/19/2023	1478	180.00	PE License Renewal
Hartlaub, Michael	12/19/2023	1478	334.48	Fall 2023 CA-NV AWWA Conference
Hartlaub, Michael	12/19/2023	1478	559.00	Fall 2023 CA-NV AWWA Conference
Hawksworth, Andrew	08/22/2023	200035654	180.00	PE License Renewal
Hayden, Curtis	01/30/2024	1609	229.00	Safety Shoes
Hayden, Curtis	02/07/2024	1632	350.00	Uniform
Hayden, Curtis	05/21/2024	2119	350.00	Uniform
Heidersbach, Tracy	08/15/2023	200035261	180.00	PE License Renewal Fee
Hermansen, Matthew	04/02/2024	200047647	170.00	WW Cert - Grade II
Hermansen, Matthew	05/31/2024	200051194	155.00	WW Cert - Grade II
Hernandez, Andrew	04/09/2024	200047918	120.00	D1 Certificate
Herrera Jr, Juan	05/07/2024	200049634	966.00	CWEA 2024, Sacramento, CA, 04/10 - 4/12 2024

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Herrera Jr, Juan	06/11/2024	200051738	150.00	WW Cert Grade IV
Herrera, Oscar	06/04/2024	200051211	180.00	PE License Renewal
Hightower, Matthew	04/09/2024	200047939	605.00	American Welding Society CWI 6 year renewal
Hill, Scott	10/03/2023	200037977	213.71	Employee Appreciation meeting 9/20/23
Hill, Scott	05/21/2024	200050549	266.24	Employee Appreciation BBQ May 2024
Hitt, Howard	02/07/2024	200044553	100.00	CDL DOT Medical Exam
Hoefl, Matthew	05/21/2024	200050544	180.00	PE License Renewal
Hom, Damon	09/12/2023	200036735	373.55	Employee Recognition & Service Awards Org 776 FY23
Hom, Damon	06/11/2024	200051730	180.00	PE License Renewal
Hom, Damon	06/18/2024	200052062	375.00	Employee Recognition Org 776
Horn, Kathryn	05/28/2024	200050898	113.36	Community Water Academy Food and Drinks
Horn, Kathryn	05/28/2024	200050898	192.75	Community Water Academy Food and Drinks
Horton, Erica	09/12/2023	200036737	180.00	PE License Renewal
Hsieh, Winsun	08/22/2023	200035680	280.00	CPA License Renewal
Hsiu, I-Pei	09/05/2023	200036373	180.00	PE License Renewal
Hsiu, I-Pei	11/21/2023	200040700	959.00	Water Education Foundation NorCal Trip
Hu, Linda	12/29/2023	200042556	222.96	WaterReuse Conf - Nov 2023
Hu, Linda	12/29/2023	200042556	725.58	WaterReuse Conf - Nov 2023
Hu, Linda	04/30/2024	200049215	180.00	PE License Renewal
Hu, Linda	05/21/2024	200050542	286.44	ACWA Sacramento Conf - May 2024
Hu, Sharon	03/19/2024	200046839	218.00	IEEE Membership Renewal
Huang, Esther	07/11/2023	200033466	317.80	Uniform
Huang, Esther	08/01/2023	200034556	347.52	Uniform
Huang, Esther	08/15/2023	200035251	350.00	Uniform
Huang, Esther	10/10/2023	200038316	182.68	Safety shoes
Hunter, Charles	03/08/2024	200046358	397.66	FY24 The Wildlife Society Annual Conference
Hyatt, Michael	07/25/2023	200034248	180.00	PE Renewal Expense
Hyatt, Michael	01/16/2024	200043434	245.00	CWEA CASA Innovative Technology Seminar
Ibarra, Wendy	09/12/2023	200036753	257.81	Pride Tie-Dye Event
Ibarra, Wendy	02/07/2024	200044575	174.00	Employee Service Awards (1 yr anniversary)
Imel, Brett	12/19/2023	200042148	107.90	Hiring Panel Rater Meal
Inthavisay, Patrick	05/21/2024	200050546	100.00	CDL DOT Medical Exam
Irvine, Paul	01/30/2024	1619	346.95	Uniform
Irvine, Paul	05/21/2024	2123	261.00	Uniform
Irving, Joshua	04/30/2024	200049211	123.75	California Land Surveyors Association Membership Fees
Irving, Joshua	04/30/2024	200049211	198.43	Western Regional Survey Conference
Irving, Joshua	04/30/2024	200049211	261.96	Western Regional Survey Conference
Irving, Joshua	04/30/2024	200049211	450.00	Western Regional Survey Conference
Jackson, Carlie	06/11/2024	2207	221.00	Santa Cruz Boat Part Install
Jain, Priyanka	07/06/2023	200033208	250.00	FMA California Extreme Precipitation Symposium
Jain, Priyanka	07/11/2023	200033476	670.80	Sedimentation & Hydrologic Modeling Conf (SEDHYD) 2023
Jain, Priyanka	07/11/2023	200033476	700.00	Sedimentation & Hydrologic Modeling Conf (SEDHYD) 2023
Jain, Priyanka	07/11/2023	200033476	1,017.35	Sedimentation & Hydrologic Modeling Conf (SEDHYD) 2023
Jain, Priyanka	08/22/2023	200035673	100.00	CW3E 10th Annual Forecast Informed Reservoir Operations (FIRO) Workshop 2023
Jain, Priyanka	08/22/2023	200035673	171.58	CW3E 10th Annual Forecast Informed Reservoir Operations (FIRO) Workshop 2023
Jain, Priyanka	08/22/2023	200035673	378.00	CW3E 10th Annual Forecast Informed Reservoir Operations (FIRO) Workshop 2023
Jain, Priyanka	08/22/2023	200035673	1,207.51	CW3E 10th Annual Forecast Informed Reservoir Operations (FIRO) Workshop 2023
Jain, Priyanka	10/03/2023	200037974	142.44	Emergency Action Plan Exercise & Mokelumne Tour
Jain, Priyanka	11/21/2023	1371	135.09	WNR Retreat & DAMSVR Oct 31 - Nov 1, 2023
Jain, Priyanka	12/21/2023	1500	101.53	2023 Annual FERC Dam Safety Inspection
Jain, Priyanka	12/21/2023	1500	107.94	2023 Annual FERC Dam Safety Inspection

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Jain, Priyanka	12/21/2023	1500	171.11	2023 Annual FERC Dam Safety Inspection
Jain, Priyanka	12/21/2023	1500	191.00	2023 Annual FERC Dam Safety Inspection
Jain, Priyanka	05/21/2024	2124	220.00	US Society on Dams 2024 Conference & Exhibition
Jain, Priyanka	05/21/2024	2124	248.85	US Society on Dams 2024 Conference & Exhibition
Jain, Priyanka	05/21/2024	2124	376.20	US Society on Dams 2024 Conference & Exhibition
Jain, Priyanka	05/21/2024	2124	925.00	US Society on Dams 2024 Conference & Exhibition
Jain, Priyanka	05/21/2024	2124	1,250.84	US Society on Dams 2024 Conference & Exhibition
Jain, Priyanka	06/25/2024	2298	106.67	FERC Relicensing Workshop - May 29-30, 2024
Jain, Priyanka	06/25/2024	2298	136.56	FERC Relicensing Workshop - May 29-30, 2024
Jain, Priyanka	06/25/2024	2298	276.23	FERC Relicensing Workshop - May 29-30, 2024
Jain, Priyanka	06/25/2024	2298	286.65	WRPD Employee Recognition FY24
Jain, Priyanka	06/25/2024	2298	789.17	FERC Relicensing Workshop - May 29-30, 2024
Jain, Priyanka	06/25/2024	2298	1,030.71	FERC Relicensing Workshop - May 29-30, 2024
Jalali, Najme	09/12/2023	200036748	195.00	CALBO training on significant changes to the building code
Jekayinfa-Brown, Jakira	07/06/2023	880	158.18	Honeywell Users Group (HUG) Conference 2023 June 18-22, 2023
Jekayinfa-Brown, Jakira	07/06/2023	880	375.49	Honeywell Users Group (HUG) Conference 2023 June 18-22, 2023
Jekayinfa-Brown, Jakira	07/06/2023	880	856.10	Honeywell Users Group (HUG) Conference 2023 June 18-22, 2023
Jekayinfa-Brown, Jakira	07/06/2023	880	1,105.08	Honeywell Users Group (HUG) Conference 2023 June 18-22, 2023
Jenkins, Evan	05/31/2024	200051181	100.00	Renewal - ReScape Qualified Professional
Jenkins, Gina	05/31/2024	200051182	1,100.00	Employee Recognition Event for Orgs 752 & 753
Jenner, Victoria	10/24/2023	1278	159.96	Oracle CloudWorld 2023, 9/18-9/21/23
Jenner, Victoria	10/24/2023	1278	768.72	Oracle CloudWorld 2023, 9/18-9/21/23
Jenner, Victoria	10/24/2023	1278	999.00	Oracle CloudWorld 2023, 9/18-9/21/23
Jiang, Winnie	05/14/2024	200050065	116.27	SJSU Infosession
Jiang, Winnie	05/14/2024	200050065	300.00	SJSU Infosession
Jihad, Talibdin	05/14/2024	200050063	100.00	CDL DOT Medical Exam
Jim, Kevin	02/29/2024	1727	105.00	CWEA SF Bay Section Annual Awards Banquet
Jing, Shawn	03/12/2024	1776	250.00	PUG 2024 Annual Seminar
Joaquin, J. Alejandro	11/28/2023	200040931	180.00	PE license fee
Johnson, Christopher	05/07/2024	200049617	100.00	CDL DOT Medical Exam
Johnson, Delorean	07/19/2023	200034020	229.95	Renewal of D3 Certificate and Distribution Sys Review/Test
Johnson, Janetta	12/05/2023	200041372	455.54	CSDA Board Secretary/Clerk Conference Monterey, 11/06/23-11/08/23
Johnson, Janetta	12/05/2023	200041372	625.00	CSDA Board Secretary/Clerk Conference Monterey, 11/06/23-11/08/23
Johnson, Janetta	06/11/2024	200051737	121.97	SMT Orinda Meeting Refreshments
Johnson, William	05/31/2024	200051200	100.00	WaterISAC H2OSecCon conference
Johnson, William	05/31/2024	200051200	358.96	Cybersentry Summit in Virginia
Johnson, William	05/31/2024	200051200	542.52	Cybersentry Summit in Virginia
Johnson, William	06/20/2024	200052095	135.00	ISC2 - CISSP Professional Membership Annual Fee
Jones, Daniel	05/16/2024	200050308	180.00	PE License renewal
Jorgenson, Erik	12/05/2023	200041368	216.52	Safety Shoes
Jorgenson, Erik	03/12/2024	200046400	105.00	Employee Recognition
Joslyn, Craig	07/25/2023	200034226	100.00	CDL DOT Medical Exam
Ju, Brandon	11/15/2023	200040342	2,590.00	TPC Training Electrical Workshop
Juricevic, Juraj	04/23/2024	200048723	532.18	CWEA 2024 Annual Conference
Juricevic, Juraj	04/23/2024	200048723	745.00	CWEA 2024 Annual Conference
Kamenskaya, Anya	06/11/2024	2206	310.28	Peer to Peer Conference
Kamenskaya, Anya	06/25/2024	2286	101.88	Art Committee Reception
Karaim, Dennis	09/26/2023	200037582	404.96	2023 Esri International User Conference in San Diego, July 11-15, 2023
Karaim, Dennis	09/26/2023	200037582	1,049.05	2023 Esri International User Conference in San Diego, July 11-15, 2023
Kaufman, Jason	06/18/2024	200052066	600.00	L39 Uniform
Kauzlarich, Paul	03/22/2024	200047250	100.00	CDL DOT Medical Exam
Keeler, John	07/11/2023	200033471	339.35	Uniform
Keeler, John	02/07/2024	200044559	126.64	Uniform

**EAST BAY MUNICIPAL UTILITY DISTRICT
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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Keeler, John	02/07/2024	200044559	168.52	Uniform
Keeler, John	03/26/2024	200047284	344.68	Uniform
Kelly, Adrienne	09/05/2023	200036364	176.36	Service Award Celebration
Kelly, David	04/16/2024	200048294	100.00	CDL DOT Medical Exam
Kelly, Kenneth	06/25/2024	200052457	175.00	Airman Certificate and Testing
Kenny, John	12/29/2023	200042549	225.00	Professional certification (BCEE) renewal
Kieu, Julie	08/15/2023	200035256	105.00	D5 Certification Renewal Fee
Kieu, Julie	05/31/2024	2170	593.51	L39 Uniform
Kilpatrick Ii, Maurice	11/07/2023	200040048	154.00	Reimbursement for Bridge Tolls
Kimball, Brian	09/26/2023	200037578	258.09	ESRI User Conference 2023
Kimball, Brian	09/26/2023	200037578	469.80	ESRI User Conference 2023
Kimball, Brian	09/26/2023	200037578	1,266.52	ESRI User Conference 2023
Kimball, Brian	05/14/2024	200050043	1,920.00	Configuring Utility Networks in ArcGIS
King, Rebecca	08/01/2023	960	256.15	Safety Shoes
Kinnon, Kiley	07/11/2023	200033474	115.46	Uniform
Kinnon, Kiley	01/16/2024	200043431	215.00	CWEA Innovative Tech Seminar
Kinsler, Lindsay	06/04/2024	2181	150.00	ReScape certification renewal
Klein-Corman, Evan	09/05/2023	200036369	295.00	WW Cert exam - Grade III
Klein-Corman, Evan	04/16/2024	1964	225.00	WW Cert exam - Grade III
Kline, Timothy	07/11/2023	200033484	1,099.00	Bay Delta Tour - 5/17/23
Knisley, Dennis	04/30/2024	200049201	259.63	5 Year Service Award Celebrations for employees
Kobayashi, Simon	09/26/2023	200037591	180.00	PE License Renewal
Koepplin, Grant	05/07/2024	200049628	600.00	Uniform
Kolidas, Sofia	11/28/2023	1387	131.54	WW Dept Employee Recognition/Halloween Event 10/31/23
Kolidas, Sofia	11/28/2023	1387	150.00	WW Dept Employee Recognition/Halloween Event 10/31/23
Kolidas, Sofia	11/28/2023	1387	717.40	WW Dept Employee Recognition/Halloween Event 10/31/23
Kolidas, Sofia	05/31/2024	2172	172.04	WW Dept May Employee Recognition 5/23/24
Kolidas, Sofia	05/31/2024	2172	236.44	WW Dept May Employee Recognition 5/23/24
Kolidas, Sofia	05/31/2024	2172	4,267.98	WW Dept May Employee Recognition 5/23/24
Korn, Robert	12/12/2023	200041836	778.00	Loopnet Real Estate Marketing Website
Korn, Robert	01/30/2024	200044117	155.60	Loopnet Real Estate Marketing Website
Kramer Iii, Gustave	02/07/2024	200044552	100.00	CDL DOT Medical Exam
Ku, Jennifer	12/05/2023	1408	180.00	PE License Renewal
Kuang, Kingsley	02/29/2024	1728	250.00	PUG Annual Seminar Registration Fee
Kuang, Kingsley	04/23/2024	2003	786.00	CWEA Annual Conference 2024
Kurtz, Peter	12/05/2023	200041382	219.46	L39 Uniform
Kurtz, Peter	12/05/2023	200041382	362.18	L39 Uniform
Kwan, Andrew	01/02/2024	200042778	595.22	L39 uniform stipend
Kwan, Andrew	05/07/2024	200049615	300.00	AWWA Operator Symposium 2024
Kyser, John	07/25/2023	200034240	180.00	PE License Renewal
La Vallee, Dustin	08/15/2023	200035249	180.00	PE License Renewal
La Vallee, Dustin	03/12/2024	1768	250.00	2024 Annual PUG Seminar
La Vigne, Henry	07/06/2023	879	911.20	HUG Conference June 18-22, 2023
La Vigne, Henry	07/06/2023	879	1,030.52	HUG Conference June 18-22, 2023
Lahommedieu, Joshua	08/01/2023	200034562	120.00	WW Cert exam - Grade I
Lahommedieu, Joshua	05/14/2024	200050052	125.00	WW Cert - Grade I
Lake, Zoe	12/05/2023	200041387	227.87	Sept. 23, 2023 Coastal Cleanup refreshments
Lake, Zoe	02/07/2024	200044576	197.89	Employee & Group Meetings
Lam, Theodore	08/01/2023	200034567	772.61	Safety Excellence Recognition Zero LTIR Celebration
Larsen, Eric	08/15/2023	200035250	150.00	WW Cert - Grade III
Law, John	08/22/2023	1034	180.00	PE License Renewal
Law, John	03/19/2024	1813	250.00	Pipe user group (PUG) seminar on pipeline rehabilitation and inspection
Le, Kevin	09/05/2023	200036379	342.85	Cisco Conference June 4 - 8, 2023

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Le, Kevin	09/05/2023	200036379	966.00	Cisco Conference June 4 - 8, 2023
Le, Lien	12/05/2023	200041379	224.91	Employee Appreciation FY24 11/9/23
Le, Lien	02/13/2024	200044936	150.00	2nd Employee Appreciation FY24
Le, Lien	05/31/2024	200051192	297.23	FY24 Safety Excellence Celebration
LeBlanc, Casey	04/23/2024	200048715	165.00	Driving Innovation Symposium
Ledesma, Bradley	10/17/2023	200038692	101.97	Pardee-Camanche visits 10/4/23 and 10/6/23
Ledesma, Bradley	05/21/2024	200050527	180.00	PE License Renewal
Ledesma, Bradley	05/21/2024	200050527	840.00	Assoc of California Water Agencies 2024 Spring Conference
Lee, Andrew	07/06/2023	200033169	157.00	CS Week 47 Conference, May 1-5, 2023, Charlotte, NC
Lee, Andrew	07/06/2023	200033169	713.00	CS Week 47 Conference, May 1-5, 2023, Charlotte, NC
Lee, Andrew	07/06/2023	200033169	1,009.60	CS Week 47 Conference, May 1-5, 2023, Charlotte, NC
Lee, Andrew	10/17/2023	200038689	267.32	2023 SMT Retreat food purchase
Lee, Diana	08/01/2023	200034555	180.00	PE License Renewal
Lee, Jacqueline	10/31/2023	200039661	205.00	Bond Buyer Conference
Lee, Jacqueline	02/29/2024	200045795	186.11	Attend Bond Pricing in New York, NY
Lee, Jacqueline	02/29/2024	200045795	350.05	Attend Bond Pricing in New York, NY
Lee, Jacqueline	02/29/2024	200045795	754.05	Attend Bond Pricing in New York, NY
Lee, Jon	09/05/2023	200036375	516.40	Pipelines 2023 Conference
Lee, Jon	09/05/2023	200036375	945.00	Pipelines 2023 Conference
Lee, Jon	09/05/2023	200036375	1,109.65	Pipelines 2023 Conference
Lee, Jon	10/17/2023	200038704	391.93	2023 Clean-17 Fall General Meeting
Lee, Jong	05/14/2024	200050051	180.00	PE License Renewal
Lee, Lon	02/29/2024	1730	165.93	Spec 2128: Lon Lee FAT for Diesel Driven 1-MGD Portable Pumps
Lee, Lon	02/29/2024	1730	374.19	Spec 2128: Lon Lee FAT for Diesel Driven 1-MGD Portable Pumps
Lee, Lon	02/29/2024	1730	420.96	Spec 2128: Lon Lee FAT for Diesel Driven 1-MGD Portable Pumps
Lee, Mun	10/10/2023	200038326	375.00	CSI Annual Memebership
Lee, Raymond	08/22/2023	200035675	299.00	On-Demand Training from Construx
Lee, Sangho	03/12/2024	1775	180.00	Professional Engineer License Renewal
Leon, Orlando	10/24/2023	200039197	208.96	Info-Tech Live 2023 - Sept 19-21, 2023
Leon, Orlando	10/24/2023	200039197	408.18	Info-Tech Live 2023 - Sept 19-21, 2023
Leon, Orlando	02/29/2024	200045801	179.10	Conference - UMC 2024
Leon, Orlando	02/29/2024	200045801	348.10	Conference - UMC 2024
Leon, Orlando	02/29/2024	200045801	383.16	Conference - UMC 2024
Leon, Orlando	04/02/2024	200047651	206.84	AWS/CUWA Workshop 02/29/24
Leon, Orlando	05/14/2024	200050057	602.20	CIO Forum 2024 - Minnesota
Leon, Orlando	05/14/2024	200050057	680.96	CIO Forum 2024 - Minnesota
Lesley, Robert	10/10/2023	200038330	100.00	CDL DOT Medical Exam
Leung, Lilian	11/28/2023	200040934	180.00	PE License Renewal
Lewis, Timothy	07/19/2023	200034029	100.00	CDL DOT Medical Exam
Lewis, Timothy	04/30/2024	200049229	265.00	Safety Shoes
Li, Ming	07/06/2023	889	299.00	Construx Online Training Annual Pass
Li, Ming	05/31/2024	2171	299.00	Construx Online Training Annual Pass
Li, Nancy	07/06/2023	200033204	166.13	Safety Shoes
Li, Nancy	10/24/2023	200039195	502.50	Reimbursement for Notary, Travel to and from Training and testing
Li, Zhihua	12/21/2023	200042391	180.00	PE License Renewal
Lin, Gary	12/12/2023	1436	400.00	Pipeline User Group Training
Littlefield, Jason	02/07/2024	200044556	596.46	L39 Uniform
Liu, William	03/12/2024	200046424	250.00	2024 PUG Annual Seminar
Loconte, William	06/06/2024	200051412	150.00	WW Cert - Grade III
Lopez, Brianne	04/30/2024	200049196	234.26	Safety Shoes
Loredo, Gilbert	11/21/2023	200040697	100.00	CDL DOT Medical Exam
Lovato, Manuel	12/21/2023	200042382	100.00	CDL DOT Medical Exam
Low, Max	10/03/2023	200037972	118.50	Service Awards

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Lu, Shirley	04/02/2024	200047656	180.00	PE License Renewal
Luba, Patti	04/09/2024	200047942	199.95	WE ROCC - Food for Closeout Event - 03/27/24
Lugo Sr., Miguel	04/30/2024	200049222	100.00	CDL DOT Medical Exam
Lukas, Mark	08/22/2023	1036	100.00	T3 Exam Fee
Lukas, Mark	01/09/2024	1547	594.62	L39 Uniform
Lukas, Mark	02/07/2024	1644	120.00	T3 Certificate fee
Ma, Kevin	05/28/2024	2151	350.00	Accounting Staff Service Awards
Mac, Robert	08/22/2023	1037	536.45	RMac DCS Conference 7/22-7/27/23
Mac, Robert	08/22/2023	1037	795.00	RMac DCS Conference 7/22-7/27/23
Mac, Robert	08/22/2023	1037	816.24	RMac DCS Conference 7/22-7/27/23
Mac, Robert	11/28/2023	1385	180.00	PE License Renewal
Mac, Robert	05/21/2024	2127	180.00	CS License Renewal
Macdonald, Jamie	08/29/2023	1064	379.45	UberConf Software Development Conference
Macdonald, Jamie	08/29/2023	1064	671.64	UberConf Software Development Conference
Macdonald, Jamie	08/29/2023	1064	2,445.00	UberConf Software Development Conference
Mackey, Ryan	05/31/2024	200051197	105.00	D4 Certification
Mackey, Ryan	06/25/2024	200052460	594.84	L39 Uniform
Maderos, Johnathan	04/30/2024	200049210	100.00	CDL DOT Medical Exam
Maggiore, Bill	11/21/2023	200040689	180.00	PE License Renewal
Major, Larry	03/19/2024	200046826	100.00	CDL DOT Medical Exam
Manila, Jewel	07/06/2023	883	238.13	Fuerza Latina - Flag Decorations
Manila, Jewel	07/06/2023	883	366.31	Food for Cinco De Mayo event at AMC
Manila, Jewel	12/21/2023	1498	564.67	Latin Heritage Month Expenses 2023
Manila, Jewel	05/31/2024	2169	806.51	Fuerza Latina Cinco de Mayo
Mansour, Adam	02/07/2024	1629	180.00	PE License Renewal
Mansour, Adam	05/21/2024	2114	766.00	CWEA Annual Conference 2024
Mar, Wayne	03/05/2024	200046013	350.00	Uniform
Mar, Wayne	03/05/2024	200046013	350.00	Uniform
Martinez, Jorge	11/21/2023	1366	150.00	WW Cert - Grade II
Martinez, Juan	10/31/2023	200039663	100.00	CDL DOT Medical Exam
Marxelly, Elizabeth	09/12/2023	1098	280.00	CPA License Renewal
Maverick, Aleczander	01/09/2024	200043121	995.00	SharePoint Fundamentals Dec 2023
May Iii, Evans	01/09/2024	200043128	265.00	Safety Shoes
May Iii, Evans	03/26/2024	200047281	100.00	CDL DOT Medical Exam
Mc Cauley, Danielle	02/07/2024	1633	289.33	CA/NV Amphibian Populations Task Force 2024 Meeting
Mc Cauley, Danielle	03/26/2024	1859	220.98	FY24 Rare Pond Species Workshop
Mc Cauley, Danielle	03/26/2024	1859	450.00	FY24 Rare Pond Species Workshop
Mc Cauley, Danielle	04/02/2024	1879	300.00	FY24 CTS Workshop
Mc Gowan, Timothy	06/18/2024	200052082	250.00	2024 CalaPRS General Assembly conference in Rancho Mirage, CA
Mc Gowan, Timothy	06/18/2024	200052082	438.19	2024 CalaPRS General Assembly conference in Rancho Mirage, CA
Mc Gowan, Timothy	06/18/2024	200052082	554.66	2024 CalaPRS General Assembly conference in Rancho Mirage, CA
Mccarthy, James	07/11/2023	200033467	587.80	HUG conference, Orlando, FL 6/18 thru 6/22/23
Mccarthy, James	07/11/2023	200033467	1,030.52	HUG conference, Orlando, FL 6/18 thru 6/22/23
Mccluney, Jason	08/29/2023	200036023	100.00	FY24 NCBPA Certificate Renewal
Mcdonald, Derek	07/06/2023	200033179	100.00	USPTO Filing Fee for EBMUD Trademark/Logo
Mcdonald, Derek	05/31/2024	200051179	286.44	ACWA 2024 Spring Conference
Mcdonald, Derek	05/31/2024	200051179	840.00	ACWA 2024 Spring Conference
Mcdonald, Joseph	08/15/2023	200035255	100.00	CDL DOT Medical Exam
Mcdougall, Christopher	04/16/2024	200048291	100.00	CDL DOT Medical Exam
McGeorge Jr., David	11/28/2023	200040924	105.00	Water Distribution Operator D4 Cert Renewal
McGeorge Jr., David	02/07/2024	200044546	324.00	Collection System Certificate Renewal
McGeorge Jr., David	05/07/2024	200049619	745.00	CWEA 2024 Annual Conference April 10-12, 2024
McGeorge Jr., David	05/21/2024	200050532	110.00	Wastewater Treatment Plant Operator Certificate Renewal

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Mcleod, Ian	03/26/2024	1863	229.00	Safety Shoes
Mcleod, Ian	05/31/2024	2168	350.00	Uniforms
Mcleod, Marshall	11/21/2023	200040704	180.00	PE License Renewal
Mcmullin, Roberts	03/05/2024	200046009	180.00	PE License Renewal
Mcquary, George	04/30/2024	200049206	1,920.00	Configuring Utility Networks in ArcGIS
Meko, Joshua	04/30/2024	200049212	460.00	American Fisheries Society Conference
Meko, Joshua	04/30/2024	200049212	474.81	American Fisheries Society Conference
Mendo, Alberto	07/06/2023	200033162	1,102.48	Appliances for USL residence
Merritt, Megan	12/19/2023	200042167	350.00	Uniform
Merritt, Megan	12/19/2023	200042167	350.00	Uniform
Merritt, Megan	04/02/2024	200047648	228.37	Safety Shoes
Merritt, Richard	12/19/2023	200042173	350.00	Uniform
Merritt, Richard	02/07/2024	200044568	229.00	Safety Shoes
Michel, Debra	09/26/2023	200037581	100.00	Lobbing late filing fine for 4th Quarter of 2022 due to clerical error
Michel, Debra	12/19/2023	200042157	166.87	ACWA 2023 Fall Conference Expenses
Michel, Debra	12/19/2023	200042157	241.28	ACWA 2023 Fall Conference Expenses
Michel, Debra	12/19/2023	200042157	815.00	ACWA 2023 Fall Conference Expenses
Mikesell, Stevin	05/28/2024	200050906	100.00	CDL DOT Medical Exam
Miller, Bryan	07/06/2023	200033172	173.02	Local Celebration reimbursement
Miller, Bryan	01/30/2024	200044109	105.00	T-5 Renewal B Miller
Miller, John	01/16/2024	200043428	100.00	CDL DOT Medical Exam
Miller, Katie	09/12/2023	200036743	180.00	P.E. License Renewal
Mims, Dana	01/09/2024	200043125	106.38	Clean-up Week Contest Winners Lunch
Moeller, Steven	01/02/2024	200042784	189.00	CDL DOT Medical Exam
Monck, Leah	03/05/2024	200046000	349.06	Uniform
Monck, Leah	04/09/2024	200047935	350.00	Uniform
Monkawa, Seiji	10/03/2023	200037978	600.00	L39 Uniform
Monteforte, Ronald	12/12/2023	200041837	175.85	New Battery
Moore, Joshua	02/29/2024	200045798	600.00	L39 Uniform
Morales Sikahall, Daniel	03/12/2024	200046398	250.00	PUG 2024 Annual Seminar Reimbursement
Morales Sikahall, Daniel	06/25/2024	200052448	1,091.43	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Morales Sikahall, Daniel	06/25/2024	200052448	1,215.00	Civil 3D Advanced 6/10-6/12/2024
Morales, Michael	07/06/2023	200033200	265.00	Safety Shoes
Morales, Michael	11/15/2023	200040345	120.00	CDL DOT Medical Exam
Morales, Tracie	01/09/2024	200043140	167.80	ACWA Trip - Nov 28-Nov 30, 2023
Morales, Tracie	01/09/2024	200043140	317.89	ACWA Trip - Nov 28-Nov 30, 2023
Morales, Tracie	03/12/2024	200046422	173.34	AB Lobby Artifacts Purchase
Morales, Tracie	05/31/2024	200051199	100.98	CAPIO 2024 Expense Report
Morales, Tracie	05/31/2024	200051199	211.49	CAPIO 2024 Expense Report
Morales, Tracie	05/31/2024	200051199	521.86	CAPIO 2024 Expense Report
Morales, Tracie	05/31/2024	200051199	725.00	CAPIO 2024 Expense Report
Moreno, Benjamin	06/20/2024	200052085	480.00	Historical Photographs (Pardee)
Morris, David	12/29/2023	200042539	599.07	L39 Uniform
Morris, Justin	02/29/2024	200045799	118.77	L39 Uniform
Morris, Justin	02/29/2024	200045799	158.03	L39 Uniform
Morris, Justin	02/29/2024	200045799	323.20	L39 Uniform
Moten, Derry	12/21/2023	200042370	2,345.00	District Appreciation Month
Moughamian, Raffi	11/28/2023	200040936	180.00	PE License Renewal
Moughamian, Raffi	05/16/2024	2094	446.97	2024 NASTT No-Dig Conference
Mulchaey, Bert	04/16/2024	1959	100.00	Org 482 FY24 Local Employee Appreciation Expense Report
Mulhauser, Sandra	11/07/2023	200040053	300.00	CASp License Renewal
Mulhauser, Sandra	06/06/2024	2194	180.00	PE License Renewal
Munoz, Joel	02/13/2024	200044933	140.00	CDL DOT Medical Exam

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Murillo, Jesse	08/22/2023	200035661	247.75	Employee Celebration expenses for OMD Admin
Murillo, Jesse	03/19/2024	1810	509.48	Notary Training, Credentials, and Testing Reimbursement
Musick, Robert	07/25/2023	946	199.54	CA ESGR Military Employer Awards Luncheon July 2023
Musick, Robert	07/25/2023	946	445.95	CA ESGR Military Employer Awards Luncheon July 2023
Mutsuddy, Amit	08/22/2023	1029	232.95	CASA Annual Summer Conference
Mutsuddy, Amit	08/22/2023	1029	675.00	CASA Annual Summer Conference
Mutsuddy, Amit	08/22/2023	1029	730.32	CASA Annual Summer Conference
Mutsuddy, Amit	09/12/2023	1096	180.00	Civil Engineer License Renewal 2023
Mutsuddy, Amit	10/17/2023	1227	367.96	WEFTEC, Chicago, 9/30 to 10/4/23
Mutsuddy, Amit	10/17/2023	1227	1,055.00	WEFTEC, Chicago, 9/30 to 10/4/23
Mutsuddy, Amit	10/17/2023	1227	1,310.20	Chicago, 9/30 to 10/4/23
Mutsuddy, Amit	02/20/2024	1704	184.95	CASA Winter Conference
Mutsuddy, Amit	02/20/2024	1704	516.86	CASA Winter Conference
Mutsuddy, Amit	02/20/2024	1704	675.00	CASA Winter Conference
Napier, Dale	05/07/2024	200049618	100.00	CDL DOT Medical Exam
Narvaez, Christian	10/17/2023	200038694	180.00	PE License Renewal
Nauman, Cameron	10/31/2023	200039658	415.16	Generator FAT
Nauman, Cameron	10/31/2023	200039658	1,231.95	Generator FAT
Neal, Timothy	05/14/2024	200050064	100.00	CDL DOT Medical Exam
Nelson, Dandre	06/04/2024	200051207	100.00	CDL DOT Medical Exam
Neuhaus, Alexander	01/02/2024	200042777	170.00	CIH certification renewal
Neuhaus, Alexander	01/02/2024	200042777	180.00	CSP certification renewal
Neuhaus, Alexander	06/18/2024	200052059	483.00	AIHA Connect (virtual)
Ngo, Kaitlyn	10/31/2023	200039665	100.00	Mokelumne River Hatchery facility site tour
Nilsen, Bradford	12/29/2023	200042535	600.00	L39 Uniform
Noss, Boris	08/08/2023	984	108.00	Ovation Users' Group Conference in Pittsburgh, Pennsylvania,07/23-28, 2023
Noss, Boris	08/08/2023	984	707.96	Ovation Users' Group Conference in Pittsburgh, Pennsylvania,07/23-28, 2023
Noss, Boris	08/08/2023	984	1,020.30	Ovation Users' Group Conference in Pittsburgh, Pennsylvania,07/23-28, 2023
Noss, Boris	08/08/2023	984	1,124.00	Ovation Users' Group Conference in Pittsburgh, Pennsylvania,07/23-28, 2023
Nouri, Yousef	08/22/2023	200035681	330.00	SEAONC Membership
Nouri, Yousef	01/09/2024	1550	180.00	PE License Renewal
Nouri, Yousef	02/13/2024	1676	320.00	Earthquake Engineering Research Institute Membership
Nouri, Yousef	06/06/2024	2199	300.00	Continuing Education Webinar
Nunez, Candice	03/22/2024	200047244	528.77	CALPELRA Conference 11/14/23 - 11/17/23
Nunez, Victor	04/16/2024	200048303	100.00	CDL DOT Medical Exam
O'Neil, Donald	10/31/2023	200039660	1,164.34	Angular contact bearing and deep groove ball bearing for Central Warehouse
Ogles, Daniel	07/25/2023	200034229	115.00	CDL DOT Medical Exam
Ogles, Daniel	11/07/2023	200040037	100.00	PAPA Seminar
Ojascastro, Devina	11/28/2023	200040927	330.00	Public Affairs - Employee Appreciation/Local Celebration
Oleole, Kupaa	08/29/2023	200036030	100.00	CDL DOT Medical Exam
Oliva, Sammy	02/07/2024	1647	350.00	Uniforms
Oliva, Sammy	04/02/2024	1883	200.00	Safety Shoes
Oliva, Sammy	05/28/2024	2156	213.16	Uniforms
Omalley, Sean	07/25/2023	200034253	100.00	CDL DOT Medical Exam
Omalley, Sean	10/31/2023	200039669	121.61	PVC Pipe Supplies
Otterbein, Robert	10/10/2023	200038331	100.00	CDL DOT Medical Exam
Ouko Lehnert, Edna	07/25/2023	200034231	501.09	CAL/OSHA New Miner Training
Ouko Lehnert, Edna	10/03/2023	200037961	170.00	ASP certification annual 2023 renewal
Ouko Lehnert, Edna	10/03/2023	200037961	170.00	ASP certification annual 2023 renewal
Ouko Lehnert, Edna	10/03/2023	200037961	350.00	ASP certification annual 2023 renewal
Overacre, Rebecca	07/06/2023	200033209	129.91	WEF Residuals & Biosolids Conference
Overacre, Rebecca	07/06/2023	200033209	683.90	WEF Residuals & Biosolids Conference
Overacre, Rebecca	07/06/2023	200033209	715.00	WEF Residuals & Biosolids Conference

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Overacre, Rebecca	07/06/2023	200033209	783.10	WEF Residuals & Biosolids Conference
Overacre, Rebecca	03/19/2024	1818	180.00	PE License Renewal
Packard, Keith	05/28/2024	200050899	317.97	AMPP 2024 Annual Conference
Packard, Keith	05/28/2024	200050899	1,075.00	AMPP 2024 Annual Conference
Packard, Keith	05/28/2024	200050899	1,264.95	AMPP 2024 Annual Conference
Palfev, Jacob	10/17/2023	200038697	100.00	CDL DOT Medical Exam
Palmer IV, John	07/25/2023	200034241	100.00	CDL DOT Medical Exam
Palmer IV, John	08/29/2023	200036026	239.04	Governor School, Amherst WI August 2023
Palmer IV, John	08/29/2023	200036026	837.78	Governor School, Amherst WI August 2023
Palmer IV, John	08/29/2023	200036026	4,048.75	J. Palmer Governor School, Amherst WI August 2023
Palmer IV, John	01/30/2024	200044113	200.00	Prescription safety glasses
Park, Jae	05/31/2024	200051184	180.00	PE license renewal
Patchin, Michael	02/13/2024	200044937	995.00	SharePoint Fundamentals Dec 2023
Patterson, Nicolle	01/16/2024	1566	120.00	Qualified Applicator's License Renewal
Patterson, William	09/12/2023	200036754	224.00	UMRWA Meeting August 25, 2023
Pearson, Jason	12/21/2023	200042378	100.00	CDL DOT Medical Exam
Pedroza, Daniel	12/19/2023	200042153	265.00	Safety Shoes
Peterson, Kyle	03/12/2024	200046405	180.00	PE license renewal
Pham, Derek	03/19/2024	200046813	300.00	Seismic Design of Diaphragms Webinar (National Council of Structural Engineers Associations)
Pham, Derek	05/28/2024	200050894	180.00	PE license renewal
Pham, Derek	05/28/2024	200050894	180.00	SE license renewal
Pham, Derek	06/20/2024	200052088	1,091.43	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Phillips, Austin	12/29/2023	200042534	150.00	WW Cert Grade II
Pinkston, Edward	09/05/2023	200036368	249.50	CDL DOT Medical Exam
Pitta, Kyle	12/19/2023	200042164	100.00	CDL DOT Medical Exam
Plascencia, Danny	12/19/2023	200042154	120.00	CDL DOT Medical Exam
Plowman, Chris	12/05/2023	200041363	100.00	CDL DOT Medical Exam
Plummer, Sarah	10/24/2023	200039200	400.00	Sacramento State Career Fair Registration
Plummer, Sarah	12/12/2023	200041838	179.96	Annual AWWA Conference
Plummer, Sarah	12/12/2023	200041838	559.00	Annual AWWA Conference
Plummer, Sarah	12/12/2023	200041838	612.24	Annual AWWA Conference
Pon, Vincent	05/21/2024	2131	668.55	FY24 Employee Recognition Event Aqueduct
Pook, Andrea	03/12/2024	200046393	127.82	Art Committee Centennial Reception
Popat, Suma	03/12/2024	200046420	169.00	Project Management Institute (PMI) Annual Membership
Potter, Christopher	07/06/2023	200033174	166.64	WSE Staff Appreciation
Potter, Christopher	08/15/2023	1002	114.11	FIRO Workshop Aug 1-2, 2023
Potter, Christopher	08/15/2023	1002	310.59	FIRO Workshop Aug 1-2, 2023
Potter, Christopher	08/15/2023	1002	347.96	FIRO Workshop Aug 1-2, 2023
Preciado, Deborah	06/11/2024	200051732	697.20	ALERT Users Group Flood Warning System Training Conference and Exposition
Preciado, Deborah	06/11/2024	200051732	775.00	ALERT Users Group Flood Warning System Training Conference and Exposition
Preciado, Tanya	07/06/2023	200033214	154.06	FY2023 Service Award Celebration
Preciado, Tanya	07/06/2023	200033214	208.85	FY2023 Service Award Celebration
Preciado, Tanya	07/06/2023	200033214	283.38	FY2023 Service Award Celebration
Preciado, Tanya	07/06/2023	200033214	518.71	FY2023 Service Award Celebration
Preciado, Tanya	12/05/2023	200041385	143.84	November 3, 2023 Board Retreat
Preciado, Tanya	04/30/2024	200049227	199.81	ISD Quarterly Retreat April 2024
Price, Michael	03/19/2024	200046832	100.00	CDL DOT Medical Exam
Purificato, Jessica	07/06/2023	881	546.05	Purificato CTS Biology & Management Training
Quezada, Ryan	05/07/2024	200049646	701.00	CWEA 2024, Sacramento, CA, 04/10/2024
Quintanilla, Carlos	12/19/2023	200042149	155.00	WW Cert Exam - Grade II
Quintanilla, Carlos	12/29/2023	200042536	170.00	WW Cert - Grade II
Ramos Jr., Javier	07/11/2023	200033469	210.00	Service Award 777

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Ramos Jr., Javier	07/19/2023	200034022	650.00	Employee Recognition Appreciation Program FY23
Rangel, Michael	12/19/2023	200042168	1,071.59	Hats for NASC employees for employee recognition FY24
Rangel, Michael	01/09/2024	200043134	253.41	Employee Recognition Food
Rangel, Michael	05/28/2024	200050903	1,050.00	Employee Recognition Event
Rapella, Joseph	06/20/2024	200052092	1,091.43	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Rasenow, Benjamin	08/08/2023	200034923	757.10	HUG conference
Rasenow, Benjamin	08/08/2023	200034923	1,030.52	HUG conference
Ray, Whitney	07/06/2023	200033216	216.21	2023 AWE Workshop and 2023 Peer-to-Peer 5/30-6/1/2023
Ray, Whitney	07/06/2023	200033216	242.80	2023 AWE Workshop and 2023 Peer-to-Peer 5/30-6/1/2023
Ray, Whitney	07/06/2023	200033216	489.06	2023 AWE Workshop and 2023 Peer-to-Peer 5/30-6/1/2023
Ray, Whitney	10/24/2023	1279	137.93	AWE Conference Aug 1- Aug 3
Ray, Whitney	10/24/2023	1279	275.00	AWE Conference Aug 1- Aug 3
Ray, Whitney	10/24/2023	1279	429.45	AWE Conference Aug 1- Aug 3
Ray, Whitney	10/24/2023	1279	439.08	AWE Conference Aug 1- Aug 3
Ray, Whitney	12/05/2023	1415	119.47	WSI Conference
Ray, Whitney	12/05/2023	1415	259.40	WSI Conference
Ray, Whitney	12/05/2023	1415	286.70	WSI Conference
Ray, Whitney	12/05/2023	1415	435.00	WSI Conference
Reagle, Kevin	07/11/2023	200033473	600.00	L39 Uniform
Reagle, Kevin	12/05/2023	200041378	415.00	AWWA ACE23 Conference
Reagle, Kevin	12/05/2023	200041378	592.83	AWWA ACE23 Conference
Reagle, Kevin	12/05/2023	200041378	798.59	AWWA ACE23 Conference
Reagle, Kevin	01/09/2024	200043131	600.00	L39 Uniform
Redens, Daniel	12/21/2023	200042369	100.00	CDL DOT Medical Exam
Redwine, Kenneth	06/11/2024	200051739	235.57	L39 Uniform
Redwine, Kenneth	06/11/2024	200051739	269.25	L39 Uniform
Reische, Duane	05/31/2024	200051180	450.94	Waterflow Switches
Reseburg, Nicholas	10/10/2023	200038327	477.80	esri Software User Conference 2023
Reseburg, Nicholas	10/10/2023	200038327	1,408.70	esri Software User Conference 2023
Rible, Edward	05/07/2024	2040	400.00	FY24 American Fisheries Society Conference
Rible, Edward	05/07/2024	2040	495.16	FY24 American Fisheries Society Conference
Riccobuono Sr., Mitchell	03/12/2024	200046411	100.00	CDL DOT Medical Exam
Richardson, Andrew	07/06/2023	200033168	986.28	AWWA ACE23, June 2023
Richardson, Andrew	07/06/2023	200033168	1,025.00	AWWA ACE23, June 2023
Richardson, Andrew	07/06/2023	200033168	1,316.86	AWWA ACE23, June 2023
Rios, Jose	04/02/2024	200047646	180.00	PE License Renewal
Rivera Richardson, David	08/08/2023	985	100.00	T3 Exam
Roberts, Craig	03/12/2024	200046397	270.00	California Land Surveyors Association Membership
Roberts, Craig	04/16/2024	200048292	330.96	Western Regional Survey Conference
Roberts, Craig	04/16/2024	200048292	390.05	Western Regional Survey Conference
Roberts, Craig	04/16/2024	200048292	450.00	Western Regional Survey Conference
Roberts, John	02/29/2024	200045797	269.96	P3S Conference
Roberts, John	02/29/2024	200045797	699.69	P3S Conference
Roberts, John	02/29/2024	200045797	1,006.00	P3S Conference
Robinson, Brandon	09/26/2023	200037577	100.00	CDL DOT Medical Exam
Rocha, Juan	06/25/2024	2294	169.66	Vector Training. Streator, IL, from May 20 to May 24, 2024
Rocha, Juan	06/25/2024	2294	516.15	Vector Training. Streator, IL, from May 20 to May 24, 2024
Rocha, Juan	06/25/2024	2294	570.97	Vector Training. Streator, IL, from May 20 to May 24, 2024
Rodriguez, Nelsy	08/15/2023	200035260	1,960.00	UC Berkeley Extension Certificate Program in Leadership and Management
Rodriguez, Nelsy	06/18/2024	200052077	438.21	CAPIO Conference
Rodriguez, Nelsy	06/18/2024	200052077	543.24	CAPIO Conference
Rodriguez, Nelsy	06/18/2024	200052077	675.00	CAPIO Conference
Roehrs, Eric	02/07/2024	200044550	100.00	CDL DOT Medical Exam

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Roemer Jr., James	07/11/2023	200033468	546.05	CTS Biology Training
Romero, Richard	07/11/2023	200033478	262.95	Uniform
Romero, Richard	03/05/2024	200046008	210.71	Uniform
Rotenkolber, William	06/18/2024	200052083	100.00	CDL DOT Medical Exam
Roybal-Alviz, Danielle	07/25/2023	200034230	168.19	Employee Recognition Local Celebration
Roybal-Alviz, Danielle	10/03/2023	200037960	100.00	District Employee Appreciation
Roybal-Alviz, Danielle	01/30/2024	1610	150.65	FMC East Employee appreciation
Roybal-Alviz, Danielle	01/30/2024	1610	488.51	FMC East Employee appreciation
Roybal-Alviz, Danielle	03/22/2024	1851	140.00	T5 License Renewal
Russell, Deborah	01/30/2024	1612	133.97	CA-NV AWWA Annual Fall Conference 2023
Russell, Deborah	01/30/2024	1612	133.99	CA-NV AWWA Annual Fall Conference 2023
Russell, Deborah	01/30/2024	1612	292.00	CA-NV AWWA Annual Fall Conference 2023
Russell, Deborah	01/30/2024	1612	306.12	CA-NV AWWA Annual Fall Conference 2023
Russell, Deborah	01/30/2024	1612	306.12	CA-NV AWWA Annual Fall Conference 2023
Russell, Deborah	06/04/2024	2177	195.31	Annual CWEA Conference
Russell, Deborah	06/04/2024	2177	222.64	Annual CWEA Conference
Russell, Deborah	06/04/2024	2177	966.00	Annual CWEA Conference
Russell, Deborah	06/18/2024	2247	180.00	PE License Renewal
Ryan, Jerry	03/19/2024	200046821	100.00	CDL DOT Medical Exam
Saemian, Barmak	08/15/2023	200035245	169.39	HUG Conference in Orlando Florida
Saemian, Barmak	08/15/2023	200035245	657.80	HUG Conference in Orlando Florida
Saemian, Barmak	08/15/2023	200035245	1,105.08	HUG Conference in Orlando Florida
Salangsang, Laura	10/10/2023	200038322	239.28	2023 SMT Retreat Facilitation
Salas Jr., Richard	07/25/2023	200034250	100.00	CDL DOT Medical Exam
Salas Jr., Richard	07/25/2023	200034250	262.15	Safety Shoes
Salmon, Jon	07/06/2023	200033192	583.40	ACWA 2023 Spring Conference
Salmon, Jon	07/06/2023	200033192	650.00	ACWA 2023 Spring Conference
Salmon, Jon	01/16/2024	200043429	247.96	ACWA Fall 2023 Conference
Salmon, Jon	01/16/2024	200043429	520.44	ACWA Fall 2023 Conference
Salmon, Jon	01/16/2024	200043429	815.00	ACWA Fall 2023 Conference
Salmon, Jon	06/25/2024	200052453	522.88	ACWA Spring 2024 Conference
Salmon, Jon	06/25/2024	200052453	840.00	ACWA Spring 2024 Conference
Sambour-Wallace, Jennella	07/11/2023	200033470	256.99	Safety Shoes
Sambour-Wallace, Jennella	03/05/2024	200045996	116.38	Mokelumne Watershed HSSI Working Lunch
Sanford, Patrick	04/02/2024	200047652	100.00	CDL DOT Medical Exam
Sanford, Patrick	04/02/2024	200047652	145.72	CDL HazMat Endorsement
Sarkari, Amber	03/05/2024	1734	502.50	Notary Training
Sasaki, Eric	08/29/2023	200036020	225.92	L39 Uniform
Sasaki, Eric	08/29/2023	200036020	367.06	L39 Uniform
Savio, Nicholas	06/06/2024	200051410	100.00	CDL DOT Medical Exam
Scott, Desiree	10/17/2023	1229	155.78	Cornerstone Conference
Scott, Desiree	10/17/2023	1229	1,007.97	Cornerstone Conference
Semien, Martin	05/21/2024	200050543	265.00	Safety Shoes
Serena, Martin	02/07/2024	200044563	243.37	WW Engineering Division Employee Recognition
Sevilla, Theresa	02/27/2024	200045630	230.00	SHRM Membership
Shang, Yuyun	09/26/2023	200037594	180.00	PE License Renewal
Shang, Yuyun	05/31/2024	200051201	175.00	Employee Recognition Div 93A
Shillam, Jason	04/30/2024	2026	421.48	FY24 American Fisheries Society Conference
Shoemaker, Mako	09/19/2023	200037178	155.00	T5 exam fee
Shoemaker, Mako	11/28/2023	200040935	140.00	T5 licensing fee
Shoemaker, Mako	12/12/2023	200041833	415.00	ACE 2023
Shoemaker, Mako	12/12/2023	200041833	652.17	ACE 2023
Shoemaker, Mako	12/12/2023	200041833	885.44	ACE 2023

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Shoemaker, Mako	01/02/2024	200042783	600.00	L39 Uniform
Sing, Emily	05/21/2024	200050534	180.00	PE License Renewal
Singh, Justin	11/28/2023	200040932	170.00	Annual CIH & CSP Certification Renewal
Singh, Justin	11/28/2023	200040932	180.00	Annual CIH & CSP Certification Renewal
Singh, Justin	12/19/2023	200042162	105.00	Asbestos Building Inspector Refresher Training
Singh, Justin	06/18/2024	200052069	145.45	Pylmar Regulatory Roundtable (PRR) - May 7 & 8, 2024
Singh, Justin	06/18/2024	200052069	309.96	Pylmar Regulatory Roundtable (PRR) - May 7 & 8, 2024
Sires, Luke	06/18/2024	200052072	310.28	Peer to Peer Water Conservation Training
Skinner, Kevin	08/29/2023	200036028	100.00	CDL DOT Medical Exam
Skoda, Sophia	10/10/2023	1211	261.50	SMT Retreat
Skoda, Sophia	11/28/2023	1388	305.00	Bond Buyer October 2023
Skoda, Sophia	12/21/2023	1503	117.85	Elsie 2-Year Anniversary Breakfast
Skoda, Sophia	02/07/2024	1648	180.00	Civil Engineer License Renewal
Skoda, Sophia	03/26/2024	1865	915.65	WE ROCC Affinity Group
Skoda, Sophia	05/21/2024	2129	490.00	ACWA Spring Conference
Smith, Craig	03/12/2024	1764	600.00	L39 Uniform
Smith, Darryl	08/15/2023	200035248	139.00	CDL DOT Medical Exam
Smith, Kevin	11/21/2023	1368	848.57	Employee Appreciation Celebration
Smith, Kevin	04/30/2024	2027	129.56	Org 735 Service Award Celebration_March 2024
Soares, Mario	01/30/2024	200044115	941.09	Employee Appreciation
Song, Lei	12/29/2023	200042555	125.00	WW Cert OIT Certificate
Sorani, Lisa	01/24/2024	1603	775.00	Employee Recognition Event
Soria Rosales, Sergio	12/05/2023	200041383	254.13	Safety Shoes
Soria Rosales, Sergio	12/21/2023	200042389	100.00	CDL DOT Medical Exam
Spala, Sonya	12/12/2023	1438	120.04	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	126.04	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	235.89	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	235.89	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	471.32	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	476.96	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	892.80	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	12/12/2023	1438	1,178.79	CO2 Storage Factory Acceptance Testing Trip
Spala, Sonya	02/27/2024	1720	117.95	Spec 2137, Factory Acceptance Testing CHART CO2 Tanks 2/4-2/7/24
Spala, Sonya	02/27/2024	1720	120.04	Spec 2137, Factory Acceptance Testing CHART CO2 Tanks 2/4-2/7/24
Spala, Sonya	02/27/2024	1720	238.68	Spec 2137, Factory Acceptance Testing CHART CO2 Tanks 2/4-2/7/24
Spala, Sonya	02/27/2024	1720	1,201.90	Spec 2137, Factory Acceptance Testing CHART CO2 Tanks 2/4-2/7/24
Spala, Sonya	03/19/2024	1825	235.89	Spec 2137 CHART Factory Acceptance Testing
Spala, Sonya	03/19/2024	1825	476.72	Spec 2137 CHART Factory Acceptance Testing
Spala, Sonya	03/19/2024	1825	1,208.20	Spec 2137 CHART Factory Acceptance Testing
Spala, Sonya	05/31/2024	2173	180.00	PE License Renewal
Sparrowk, Lora	04/09/2024	200047936	375.00	Safety Shoes
Spears Jr., Dennis	08/22/2023	200035656	265.00	Safety Shoes
Spears Jr., Dennis	06/18/2024	200052063	600.00	L39 Uniform
Spencer, Kent	03/19/2024	200046824	150.00	WW Cert - Grade III
Spencer, Kent	05/31/2024	200051190	365.00	WW Cert - Grade IV
Springer, James	08/01/2023	200034559	189.00	CDL DOT Medical Exam
Stambaugh, Sharon	07/06/2023	200033211	298.10	ERAP for Org 778-Orinda
Stange, Robert	11/28/2023	200040937	229.00	Safety Shoes
Stange, Robert	03/12/2024	200046416	900.39	Uniforms
Starke, Robert	06/18/2024	200052078	150.00	WW Cert - Grade IV
Stelzmann, Paul	12/12/2023	200041834	215.11	ACE 2023 Top Ops Competition
Stelzmann, Paul	12/12/2023	200041834	275.05	ACE 2023 Top Ops Competition
Stelzmann, Paul	12/12/2023	200041834	415.00	ACE 2023 Top Ops Competition

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Stelzmann, Paul	12/12/2023	200041834	924.52	ACE 2023 Top Ops Competition
Stelzmann, Paul	01/24/2024	200043792	590.27	L39 Uniform
Stepp, David	11/07/2023	200040039	265.00	Safety Shoes
Stobaugh, Ammie	12/05/2023	200041360	1,275.00	Employee recognition event
Story, Warren	02/07/2024	200044574	100.00	CDL DOT Medical Exam
Stubblefield, James	08/29/2023	200036022	100.00	CDL DOT Medical Exam
Su, Grace	12/21/2023	1495	127.97	ACWA Conference Indian Wells - Nov 2023
Su, Grace	12/21/2023	1495	520.44	ACWA Conference Indian Wells - Nov 2023
Suarez Jr., Ignacio	07/06/2023	200033189	100.00	Safety Shoes
Sullivan, Joshua	12/19/2023	200042161	100.00	CDL DOT Medical Exam
Sveum, James	10/31/2023	200039662	100.00	CDL DOT Medical Exam
Swafford, James	03/26/2024	200047282	100.00	CDL DOT Medical Exam
Sweeney, Christian	05/31/2024	200051178	100.00	CDL DOT Medical Exam
Sweet, Jamie	03/22/2024	200047246	246.97	2024 Black History Month Breakfasts
Sweet, Jamie	04/09/2024	200047930	180.00	PE License Renewal
Sweet, Tara	10/24/2023	200039203	300.00	PUG NASTT Trenchless Technology Training Oct 2023
Sweitzer, Adam	04/23/2024	200048710	100.00	CDL DOT Medical Exam
Sweitzer, Jackson	02/07/2024	200044555	100.00	CDL DOT Medical Exam
Takacs, Michael	12/21/2023	200042384	106.68	CO2 Storage Factory Acceptance Testing Trip
Takacs, Michael	12/21/2023	200042384	235.89	CO2 Storage Factory Acceptance Testing Trip
Takacs, Michael	12/21/2023	200042384	328.08	CO2 Storage Factory Acceptance Testing Trip
Takacs, Michael	12/21/2023	200042384	1,060.46	CO2 Storage Factory Acceptance Testing Trip
Tam, Joe	10/03/2023	1189	180.00	PE License Renewal
Tan, Stella	12/12/2023	200041839	290.00	Flood MAR forum
Tan, Stella	05/21/2024	200050550	335.00	SGMA Meeting
Tate, Katherine	07/06/2023	884	265.00	Safety Shoes
Tate, Katherine	07/19/2023	922	299.69	BAYWORK End-of-Internship Luncheon
Taylor, Michael	05/28/2024	200050904	100.00	CDL DOT Medical Exam
Teefy, Susan	07/06/2023	200033213	105.00	AWWA ACE23 June 2023
Teefy, Susan	07/06/2023	200033213	629.95	AWWA ACE23 June 2023
Teefy, Susan	07/06/2023	200033213	925.00	AWWA ACE23 June 2023
Teefy, Susan	07/06/2023	200033213	1,270.81	AWWA ACE23 June 2023
Teefy, Susan	12/21/2023	200042390	108.00	AWWA ACE23 June 2023
Teefy, Susan	12/21/2023	200042390	148.52	AWWA ACE23 June 2023
Teefy, Susan	12/21/2023	200042390	695.00	AWWA ACE23 June 2023
Teefy, Susan	12/21/2023	200042390	1,148.05	AWWA ACE23 June 2023
Terentieff, Serge	10/10/2023	200038333	393.61	Design ERAP Oct 3, 2023
Terentieff, Serge	10/17/2023	200038709	198.64	Clean 17 Meeting, Sacramento, CA
Terentieff, Serge	06/04/2024	200051212	180.00	PE License Renewal
Terry, Penny	10/03/2023	1191	580.50	2023 ADA Workshop
Terry, Penny	03/12/2024	1773	199.00	Contract Drafting Traps for the Unwary: Indemnification Provisions
Terry, Penny	03/26/2024	1864	500.00	31st Annual DWC Educational Conference
Theus, Shamar	03/08/2024	200046365	120.00	WW Cert – Grade I Exam
Theus, Shamar	04/02/2024	200047655	125.00	WW Cert – Grade I
Thigpen, Chad	11/07/2023	200040035	244.16	2023 SMT Retreat Reimbursement
Thigpen, Chad	05/31/2024	200051177	2,445.00	Managing Learning Programs
Thomas, Samera	08/08/2023	200034935	101.89	Uniform
Tingwald, Karl	10/10/2023	1207	168.48	Clean 17 Meeting, Sacramento, CA
Todaro, Sean	10/24/2023	200039201	360.00	PE & GE License Renewal
Tognolini, Michael	07/06/2023	200033202	115.24	Upcountry Tour for new SMT Members
Tognolini, Michael	07/25/2023	200034249	620.00	ACWA Spring Conference 2023
Tognolini, Michael	07/25/2023	200034249	653.62	ACWA Spring Conference 2023
Tognolini, Michael	01/09/2024	200043135	114.22	ACWA Fall Conference 2023 Indian Wells, CA November 28-30, 2023

**EAST BAY MUNICIPAL UTILITY DISTRICT
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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Tognolini, Michael	01/09/2024	200043135	172.96	ACWA Fall Conference 2023 Indian Wells, CA November 28-30, 2023
Tognolini, Michael	01/09/2024	200043135	492.56	ACWA Fall Conference 2023 Indian Wells, CA November 28-30, 2023
Tognolini, Michael	05/31/2024	200051195	286.44	ACWA Spring Conference 2024 - Sacramento, CA - May 7-9, 2024
Tognolini, Michael	05/31/2024	200051195	840.00	ACWA Spring Conference 2024 - Sacramento, CA - May 7-9, 2024
Tomelden, Robert	05/14/2024	200050061	265.00	Safety Shoes
Ton, Huong	12/19/2023	1471	150.00	WW Cert - Grade II Renewal
Toone, Jeffrey	02/13/2024	1672	345.76	Snow Survey Conference Nov 7-9, 2023
Toth, Eric	12/29/2023	200042542	671.74	Flood Hazard Analysis Using the RMC-BestFit and RMC-RFA Software (USACE)
Toth, Eric	12/29/2023	200042542	731.89	Flood Hazard Analysis Using the RMC-BestFit and RMC-RFA Software (USACE)
Toth, Eric	05/21/2024	200050535	105.62	US Society on Dams 2024 Conference & Exhibition
Toth, Eric	05/21/2024	200050535	461.20	US Society on Dams 2024 Conference & Exhibition
Toth, Eric	05/21/2024	200050535	925.00	US Society on Dams 2024 Conference & Exhibition
Toth, Eric	05/21/2024	200050535	1,250.84	US Society on Dams 2024 Conference & Exhibition
Towey, Alice	07/11/2023	200033462	650.00	ACWA Spring Conference 2023
Towey, Alice	07/11/2023	200033462	701.72	ACWA Spring Conference 2023
Towey, Alice	01/16/2024	200043424	172.96	ACWA Fall Conference 2023 - Indian Wells, CA 11-28 - 30-23
Towey, Alice	01/16/2024	200043424	482.56	ACWA Fall Conference 2023 - Indian Wells, CA 11-28 - 30-23
Towey, Alice	05/14/2024	200050040	180.00	PE License Renewal
Towey, Alice	05/31/2024	200051175	262.84	ACWA Spring Conference 2024 - May 8-9, 2024 - Sacramento
Towey, Alice	05/31/2024	200051175	840.00	ACWA Spring Conference 2024 - May 8-9, 2024 - Sacramento
Toyofuku, Mark	08/22/2023	200035668	180.00	PE License Renewal
Tran, Christopher	11/21/2023	200040692	232.33	District Employee Appreciation
Tran, Christopher	04/09/2024	200047924	361.17	District Employee Appreciation
Tran, Christopher	04/09/2024	200047924	910.53	District Employee Appreciation
Trautner, Joseph	01/24/2024	200043791	100.00	CDL DOT Medical Exam
Traverso, Dante	03/19/2024	200046811	150.00	WW Cert - Grade I
Trede, Daren	05/28/2024	200050893	100.00	CDL DOT Medical Exam
Truelock, Jamison	10/17/2023	1232	196.06	West Coast Hydro Users Group Conference 9/27/23-9/28/23
Truelock, Jamison	04/11/2024	1933	766.56	Substation Maintenance 1 training March 4-8, 2024
Truelock, Jamison	04/11/2024	1933	2,289.00	Substation Maintenance 1 training March 4-8, 2024
Tseng, Melody	12/21/2023	200042383	483.81	Uniform
Tseng, Melody	04/30/2024	200049220	701.00	CWEA 2024 Annual Conference
Tu, Jeanine	10/24/2023	200039191	434.34	PensionGold Teaming Conference
Tu, Jeanine	10/24/2023	200039191	981.40	PensionGold Teaming Conference
Turner Jr., Robert	03/08/2024	200046364	105.00	State Certification T4 renewal
Turner Jr., Robert	06/18/2024	200052079	597.93	L39 Uniform
Turner, May	09/26/2023	200037588	120.93	District Employee Appreciation Month
Turner, Stephanie	07/11/2023	200033481	350.00	Uniform
Turner, Stephanie	07/11/2023	200033481	350.00	Uniform
Turner, Stephanie	09/19/2023	200037182	350.00	Uniform
Turner, Stephanie	09/19/2023	200037182	350.00	Uniform
Tuteja, Eshan	10/24/2023	1269	400.00	PUG NASTT Trenchless Technology Training
Ulloa, Ana	07/06/2023	200033166	214.43	WRPD Employee Appreciation Event FY23
Ulloa, Ana	12/21/2023	200042368	180.00	PE License Renewal
Ulloa, Ana	03/19/2024	200046806	366.54	USBR Water Users Conference 2024
Ulloa, Ana	03/19/2024	200046806	430.00	USBR Water Users Conference 2024
Ulloa, Ana	06/25/2024	200052444	315.47	Water Resources Planning Division Retreat
Urenda, Carlos	10/10/2023	200038311	167.96	ESRI User Conference 2023
Urenda, Carlos	10/10/2023	200038311	2,273.00	ESRI User Conference 2023
Valena, Leticia	12/19/2023	1475	440.00	Safety Meeting and Excellence Recognition for 763 on 11/29/23
Valena, Leticia	04/11/2024	1937	149.68	MSII Hiring Panel Interviews WCPP 3/28/24
Vallejo, Jordan	12/29/2023	200042551	265.00	Safety Shoes
Van Loon, Brandon	02/20/2024	1705	140.00	Bridge Tolls for business

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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Vega Martinez, Rafael	01/09/2024	200043136	265.00	Safety Shoes
Vega Martinez, Rafael	06/25/2024	200052459	100.00	CDL DOT Medical Exam
Velasco, William	12/05/2023	200041386	428.28	Generator FAT
Velasco, William	12/05/2023	200041386	1,231.95	Generator FAT
Verspui, Rochelle	05/07/2024	200049645	668.50	CWEA 2024, Sacramento, CA, 04/10 -4/11/ 2024
Viatella, Kathryn	12/19/2023	1474	231.97	ACWA 2023 Fall Conference
Viatella, Kathryn	12/19/2023	1474	482.56	ACWA 2023 Fall Conference
Viatella, Kathryn	12/19/2023	1474	815.00	ACWA 2023 Fall Conference
Viatella, Kathryn	02/27/2024	1719	240.91	One night lodging to attend board meeting in Oakland
Viatella, Kathryn	02/27/2024	1719	536.40	Washington DC Trip to meet EBMUD's congressional delegaion and their staff
Viatella, Kathryn	02/27/2024	1719	1,005.30	Washington DC Trip to meet EBMUD's congressional delegaion and their staff
Villarreal, Antonio	04/23/2024	200048713	100.00	CDL DOT Medical Exam
Villasenor-Kaimuloo, Anacani	03/22/2024	1850	229.00	Safety Shoes
Villasenor-Kaimuloo, Anacani	04/02/2024	1878	180.10	Uniform
Villasenor-Kaimuloo, Anacani	04/02/2024	1878	350.00	Uniform
Villasenor-Kaimuloo, Anacani	04/16/2024	1958	169.90	Uniform
Virk, Navneet	10/24/2023	200039196	300.00	UC ESRI 2023, San Diego, CA
Virk, Navneet	10/24/2023	200039196	1,452.30	UC ESRI 2023, San Diego, CA
Virk, Navneet	04/30/2024	200049224	1,920.00	ESRI training Utility Network
Volek, Kellie	10/03/2023	200037969	265.00	Employee Recognition
Vrandecic, Kamara	08/29/2023	200036027	139.53	Uniform
Vrandecic, Kamara	01/30/2024	1615	161.65	Uniform
Wallenstein, David	12/12/2023	1435	153.95	CANV AWWA Annual Fall Conference
Wallenstein, David	12/12/2023	1435	328.80	CANV AWWA Annual Fall Conference
Wallenstein, David	12/12/2023	1435	392.81	Xylem/Sensus Reach Conference
Wallenstein, David	12/12/2023	1435	460.00	CANV AWWA Annual Fall Conference
Wallenstein, David	12/12/2023	1435	1,119.68	Xylem/Sensus Reach Conference
Walter, John	03/22/2024	200047248	120.00	DUSTO Exam Fee
Walters, Kari	10/03/2023	200037968	714.96	Notary Renewal
Walton, Cary	07/11/2023	200033463	307.85	L39 Uniform
Wan, Agnes	11/07/2023	200040033	195.00	CALBO Training - October 2023
Wan, Agnes	11/07/2023	200040033	195.00	CALBO Training - October 2023
Wang, James	12/05/2023	1407	180.00	PE License Renewal
Warnick, Jeremiah	02/13/2024	1673	179.40	Uniform
Warnick, Jeremiah	05/07/2024	2043	149.68	High Voltage Electrical Safety Training, April 2024
Warren, Garin	08/22/2023	1030	180.00	PE License Renewal
Warren, Garin	10/24/2023	1270	337.95	WEFTEC Conference 2023
Warren, Garin	10/24/2023	1270	1,055.00	WEFTEC Conference 2023
Warren, Garin	10/24/2023	1270	1,497.92	WEFTEC Conference 2023
Weber, Rachel	02/29/2024	200045803	105.00	California Water Environment Association (CWEA) San Francisco Bay Section Annual Awards Banquet
Weber, Rachel	02/29/2024	200045803	250.00	Pipe Users Group (PUG) Conference
Webster, Alan	04/11/2024	1923	537.87	FY24 03 Webster Salmonid Restoration Federation 41st Annual Conference
Wedington, Florence	08/08/2023	200034927	350.00	Silicone Valley Tour
Wedington, Florence	12/29/2023	200042543	231.96	WaterRuse Conference
Wedington, Florence	12/29/2023	200042543	1,088.37	WaterRuse Conference
Weismehl, Alexander	02/20/2024	200045250	100.00	CDL DOT Medical Exam
Wellbrock, Robert	05/14/2024	2070	115.74	Uniform
Wellbrock, Robert	06/06/2024	2193	349.42	Uniform
West, Jason	02/07/2024	200044558	110.00	CDL DOT Medical Exam
West, Nicholas	07/06/2023	200033206	130.00	CDL DOT Medical Exam
West, Rosemary	07/11/2023	200033480	347.30	Uniform
West, Rosemary	07/11/2023	200033480	350.00	Uniform

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Employee Name	Payment Date	Payment Number	Amount	Reason For Reimbursement
Whites, Charles	11/21/2023	200040691	258.36	District Appreciation Month
Whites, Charles	01/09/2024	200043122	210.00	Service Award
Whites, Charles	01/09/2024	200043122	225.07	ORG 725 Year End Celebration
Williams Iv, Henry (Hank)	10/24/2023	200039188	400.00	PUG NASTT Trenchless Technology Training
Williams Jr., Gistand	11/28/2023	200040930	100.00	CDL DOT Medical Exam
Williams Jr., Gistand	05/21/2024	200050536	204.67	Service Awards
Williams Jr., Gistand	06/11/2024	200051735	984.84	Pipeline Employee Recognition Luncheon
Williams Jr., Gistand	06/11/2024	200051735	2,540.16	Pipeline Rebuild Employee Recognition Luncheon
Williams, David	09/29/2023	200037871	496.12	Uniform
Williams, Gordon	07/06/2023	200033185	749.89	AWWA ACE23, June 2023
Williams, Gordon	07/06/2023	200033185	925.00	AWWA ACE23, June 2023
Williams, Gordon	07/06/2023	200033185	1,179.81	AWWA ACE23, June 2023
Williams, Gordon	08/01/2023	200034557	160.59	Safety Shoes
Williams, Gordon	08/15/2023	200035252	180.00	PE License Renewal
Williams, Gordon	11/21/2023	200040699	163.92	CA-NV AWWA AFC 2023, Oct 2023
Williams, Gordon	11/21/2023	200040699	509.00	CA-NV AWWA AFC 2023, Oct 2023
Williams, Gordon	11/21/2023	200040699	595.23	CA-NV AWWA AFC 2023, Oct 2023
Williams, Jennifer	12/19/2023	1473	231.96	ACWA 2023 Fall Conference Expenses
Williams, Jennifer	12/19/2023	1473	482.56	ACWA 2023 Fall Conference Expenses
Williams, Jennifer	12/19/2023	1473	815.00	ACWA 2023 Fall Conference Expenses
Willmes, Randy	03/05/2024	200046007	100.00	CDL DOT Medical Exam
Wise, David	02/07/2024	1634	600.00	L39 Uniform
Wolfe, Keyvin	05/28/2024	200050901	140.00	CDL DOT Medical Exam
Wong, Hoi	06/18/2024	2249	1,091.43	CAD Masters Revit Structure training 5/20, 5/21, 5/23/2024
Wong, Joseph	09/12/2023	200036741	195.00	CAL Building Official - Wood-Framed Structures Design Training
Wong, Joseph	04/09/2024	200047933	360.00	PE ans SE License Renewal
Wong, Rachel	08/22/2023	200035674	170.00	Esri User Conference 2023
Wong, Rachel	08/22/2023	200035674	300.00	Esri User Conference 2023
Wong, Rachel	08/22/2023	200035674	1,048.10	Esri User Conference 2023
Wong, Wayne	08/08/2023	200034938	197.68	L39 Uniform
Wong, Wayne	08/08/2023	200034938	394.66	L39 Uniform
Wong, Wayne	09/26/2023	200037593	140.00	Water Treatment Operator Certification Renewal fee
Wong, Winston	03/05/2024	1749	155.00	WW Cert – Grade II
Wong, Winston	03/22/2024	1855	170.00	WW Cert Exam – Grade II
Woo, Gina	07/06/2023	200033183	140.00	Service Award and Retirement Refreshments
Woodard, David	01/16/2024	200043425	180.00	2024 Board of Certified Safety Professionals (CSP) Annual Renewal Fee
Woodard, David	03/05/2024	200045990	215.00	2024 American Society of Safety Professionals Annual Renewal Fee
Wooden, Michael	07/19/2023	924	120.00	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	07/19/2023	924	150.00	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	07/19/2023	924	180.00	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	08/08/2023	990	120.00	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	08/08/2023	990	156.12	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	08/29/2023	1069	144.31	Spec:2152 Chart Industries FAT, Tulsa, OK
Wooden, Michael	08/29/2023	1069	580.00	AWS CWI Renewal
Wooden, Michael	09/19/2023	1134	158.04	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	09/19/2023	1134	166.59	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	10/03/2023	1190	160.17	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	10/17/2023	1237	223.32	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	11/07/2023	1315	161.81	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	01/09/2024	1548	153.09	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	01/09/2024	1548	162.13	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	01/09/2024	1548	165.75	Spec:2120 Trillium pumps FAT,Wilcox Machining, Bell gardens, CA
Wooden, Michael	02/07/2024	1645	119.19	Spec:2120 Trillium Pumps FAT, Fresno, CA

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Wooden, Michael	02/07/2024	1645	209.31	Spec:2120 Trillium pumps FAT,Wilcox Machining, Bell gardens, CA
Wooden, Michael	02/13/2024	1675	119.71	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	03/05/2024	1745	130.58	Spec:2120 Trillium Pumps FAT, Fresno, CA
Wooden, Michael	04/02/2024	1882	173.63	Spec:2120 Trillium pumps FAT,Wilcox Machining, Bell gardens, CA
Wooden, Michael	05/28/2024	2153	154.99	Spec:2120 Trillium Pumps FAT, Fresno, CA
Work Kazimi, Lori	03/05/2024	200046002	180.00	PE License Renewal
Workman, Michelle	07/06/2023	200033203	100.27	SMT Tour
Workman, Michelle	09/19/2023	200037179	236.31	Overnight lodging to attend meeting in Oakland/Orinda
Workman, Michelle	04/30/2024	200049221	403.92	American Fisheries Society Conference
Workman, Michelle	06/04/2024	200051210	230.84	Lodging to attend meeting in Oakland/Orinda on 5/21 & 5/22, 2024
Workman, Michelle	06/18/2024	200052076	108.65	Hatchery/MRDUA Tour Expense Report
Wu, Hsini	03/12/2024	200046403	180.00	PE License Renewal
Wu, Hsini	03/12/2024	200046403	260.00	ASHRAE Membership Renewal
Xu, Xin	08/01/2023	200034568	306.00	CWEA 2022 conference
Yakich, Karl	03/15/2024	200046715	180.00	PE License Renewal
Yang Johnson, Benjamin	09/26/2023	1157	341.50	Uniform
Yang Johnson, Benjamin	12/19/2023	1468	350.00	Uniform
Yang Johnson, Benjamin	12/29/2023	1506	140.55	Safety Shoes
Yang Johnson, Benjamin	05/09/2024	2062	300.00	AWWA Symposium
Yazdani, Roya	08/08/2023	200034934	180.00	PE License Renewal
Yee, Bonnie	09/19/2023	200037169	449.07	District Employee Appreciation Month - Wastewater SD-1
Yee, Bonnie	09/19/2023	200037169	539.19	District Employee Appreciation Month - Wastewater SD-1
Yee, Cheryl	04/16/2024	1960	600.88	Unified Wine Symposium as Exhibitor from 1/23/24 to 1/25/24
Yee, Darryl	01/09/2024	200043127	299.00	Aveva World Conference 2023, San Francisco, CA, 10/24/23 - 10/26/23
Yezman, Crystal	01/09/2024	1539	124.92	ACWA Fall 2023 Conference & Expo Nov 2023
Yezman, Crystal	01/09/2024	1539	307.80	ACWA Fall 2023 Conference & Expo Nov 2023
Yezman, Crystal	01/09/2024	1539	331.17	ACWA Fall 2023 Conference & Expo Nov 2023
Yezman, Crystal	06/11/2024	2208	108.59	Danish Fact Finding Trip April 20-29, 2024
Yezman, Crystal	06/11/2024	2208	113.94	Danish Fact Finding Trip April 20-29, 2024
Yezman, Crystal	06/18/2024	2246	180.00	PE License Renewal
Yoloye, Olujimi	07/06/2023	200033207	180.00	PE License Renewal
Yoloye, Olujimi	10/17/2023	200038707	312.49	Clean 17 meeting, Oct 4-5, 2023
Yoloye, Olujimi	03/22/2024	200047249	371.52	2024 Water Wastewater CIP Forum Conference
Yoloye, Olujimi	03/22/2024	200047249	723.45	2024 Water Wastewater CIP Forum Conference
Yoloye, Olujimi	03/22/2024	200047249	823.50	2024 Water Wastewater CIP Forum Conference
Young, Justin	07/06/2023	200033195	189.93	HUG Annual Training Conference
Young, Justin	07/06/2023	200033195	1,030.52	HUG Annual Training Conference
Young, Justin	07/06/2023	200033195	1,043.55	HUG Annual Training Conference
Young, Justin	06/20/2024	200052093	180.00	PE License Renewal
Zelenskyy, Tymofiy	12/19/2023	1480	170.00	WW Cert - Grade II
Zelenskyy, Tymofiy	02/07/2024	1649	155.00	WW Cert Exam - Grade II
Zhang, Crystal	11/21/2023	1363	280.00	Certified Public Accountant Renewal
Zhou, Jason	03/08/2024	1759	180.00	PE License Renewal
Zhou, Jason	05/21/2024	2120	517.09	US Society on Dams 2024 Conference & Exhibition
Zhou, Jason	05/21/2024	2120	925.00	US Society on Dams 2024 Conference & Exhibition
Zhou, Jason	05/21/2024	2120	938.13	US Society on Dams 2024 Conference & Exhibition
Ziegler, Nicholas	08/15/2023	1007	598.94	Local 39 Uniform
Ziegler, Nicholas	04/11/2024	1938	130.00	T4 Certification Exam Fee
Ziehlke, Michael	07/19/2023	200034027	244.96	Safety Shoes
Zwicker, Mark	07/25/2023	200034247	265.00	Safety Shoes
GRAND TOTAL			\$ 518,985.09	

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EAST BAY MUNICIPAL UTILITY DISTRICT

DATE: November 21, 2024

MEMO TO: Board of Directors

THROUGH: Clifford C. Chan, General Manager *CCC*

FROM: Sophia D. Skoda, Director of Finance *SDS*

SUBJECT: Fiscal Year 2024 Audited Financial Statements

The Fiscal Year 2024 Audited Financial Statements (Audit) for the District and the associated Auditor Communication Letter (page 114) are attached. Note that while the Independent Auditors' Report within the Audit is dated October 29, 2024, the full report was not finalized by the auditors until November 4, 2024. The Audit received an unqualified opinion from the auditors. The Audit was posted on the District's website on Monday, November 4, 2024.

The District's auditor, Lance, Soll & Lunghard (LSL), will present the Audit at the November 26, 2024 Finance/Administration Committee meeting. Representatives from LSL will be available at that time to answer any questions.

CCC:SDS:dg

Attachments: 1. Fiscal Year 2024 Audited Financial Statements
2. Auditor Communication Letter

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EAST BAY MUNICIPAL UTILITY DISTRICT

FOR THE YEARS ENDED JUNE 30, 2024 AND 2023 BASIC FINANCIAL STATEMENTS

Focused
on YOU



EAST BAY MUNICIPAL UTILITY DISTRICT

Basic Financial Statements

For the Years Ended June 30, 2024 and 2023

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EAST BAY MUNICIPAL UTILITY DISTRICT

Basic Financial Statements

For the Years Ended June 30, 2024 and 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
East Bay Municipal Utility District
Oakland, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of each major fund and the aggregate remaining fund information of the East Bay Municipal Utility District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each major fund and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in its financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's Minimum Audit Standards for California Special Districts. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



To the Board of Directors
East Bay Municipal Utility District
Oakland, California

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards and State Controller's Minimum Audit Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, and the State Controller's Minimum Audit Standards for California Special Districts, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required pension and other postemployment benefits schedules, as listed on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



To the Board of Directors
East Bay Municipal Utility District
Oakland, California

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules ("supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Summarized Comparative Information

We have previously audited the financial statements of the District for the year ended June 30, 2023, and expressed an unmodified audit opinion on those financial statements in our report dated October 25, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Lance, Solt & Lughard, LLP".

Sacramento, California
October 29, 2024

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EAST BAY MUNICIPAL UTILITIES DISTRICT

Management's Discussion and Analysis For the Years Ended June 30, 2024 and 2023

This section presents management's analysis of the East Bay Municipal Utility District's (the District) financial condition and activities as of and for the year ended June 30, 2024. Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the District's basic financial statements.

This information should be read in conjunction with the audited financial statements that follow this section. The District, as the primary governmental entity, includes within the financial statements, the financial position, and activities of the District's Employees' Retirement System (Employees' Retirement System) as a component unit. The Employees' Retirement System issues its own financial statements and MD&A under a separate cover. Significant matters pertaining to the Employees' Retirement System have been included in the notes to the financial statements as deemed appropriate.

The information in this MD&A is presented under the following headings:

- Organization and Business
- Overview of the Basic Financial Statements
- Financial Analysis
- Capital Assets
- Debt Administration
- Request for Information

ORGANIZATION AND BUSINESS

The District provides water and wastewater services to industrial, commercial, residential, and public authority users. The Water System collects, transmits, treats, and distributes high quality water to approximately 60% (332 square miles) of the developed area within Alameda and Contra Costa counties of California and serves a population of about 1.4 million. The Wastewater System intercepts and treats wastewater from residences and industries within an 88-square-mile service area including the communities of Alameda, Albany, Berkeley, El Cerrito, Emeryville, Kensington, Oakland, Piedmont, and parts of Richmond serving a population of about 740,000. The District recovers costs of service primarily through user fees.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

The District's basic financial statements are comprised of two components: (1) Fund Financial Statements and (2) Notes to Basic Financial Statements. The report also contains other required supplementary information in addition to the basic financial statements.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other special purpose governments, uses fund accounting to ensure and demonstrate compliance with financial-related legal requirements.

Proprietary Funds. The District's proprietary funds consist of two enterprise funds, the Water System, and the Wastewater System. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The District's proprietary fund statements include:

The *Statement of Net Position* presents information on the District's assets and deferred outflows, and liabilities and deferred inflows, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

EAST BAY MUNICIPAL UTILITIES DISTRICT

Management's Discussion and Analysis For the Years Ended June 30, 2024 and 2023

While the Statement of Net Position provides information about the nature and amount of resources and obligations at year-end, the *Statement of Revenues, Expenses, and Changes in Net Position* presents the results of the District's operations over the course of the fiscal year and information as to how the net position changed during the year. This statement can be used as an indicator of the extent to which the District has successfully recovered its costs through user fees and other charges. All changes in net position are reported during the period in which the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods, such as delayed collection of operating revenues and the expense of employee earned but unused vacation leave.

The *Statement of Cash Flows* presents changes in cash and cash equivalents resulting from operational, capital, noncapital, and investing activities. This statement summarizes the annual flow of cash receipts and cash payments, without consideration of the timing of the event giving rise to the obligation or receipt and excludes noncash accounting measures of depreciation or amortization of assets.

Fiduciary Fund. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District's fiduciary fund consists of the Pension and Other Employee Benefit Trust fund and the Custodial fund. The Pension and Other Employee Benefit Trust is maintained to account for assets held by the Employees' Retirement in a trustee capacity for vested and retired employees. The Custodial fund is used to account for monies held for Dublin San Ramon Services District (DSRSD)/EBMUD Recycled Water Authority (DERWA) and Freeport Regional Water Authority (FRWA), joint power authorities the District provides accounting and investing services for; and monies held in external investment pools. The accounting used for fiduciary funds is much like that used for the proprietary funds.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements. The notes to basic financial statements can be found on pages 29 to 95 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents *certain required supplementary information* concerning the District's progress in funding its obligation to provide pension and other post-employment healthcare benefits to its employees. Such required supplementary information can be found on pages 98 to 104 of this report.

FINANCIAL ANALYSIS

Financial Highlights

In fiscal year 2024, EBMUD continued to effectively manage its finances and strengthen its financial position by adopting sufficient water and wastewater rates to fund capital infrastructure improvements and to maintain strong financial performance. The following results of operations indicate a continuing strong and stable fiscal position.

The total assets and deferred outflows of the District exceeded the total liabilities and deferred inflows by \$3.1 billion (*net position*).

Net position increased by \$243 million or 8% during the fiscal year.

Capital assets increased by \$412 million or 7% to \$6.4 billion.

Operating revenue increased by \$45 million or 6% to \$826 million.

Operating expense increased by \$51 million or 9% to \$650 million.

Non-operating net expense decreased by \$24 million or 73% to (\$9) million.

Capital contributions increased by \$3 million or 4% from the prior fiscal year.

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Financial Position

In the current year, the District's total net position increased by \$243 million or 8% during the fiscal year. The Water System's net position increased by \$215 million or 9% and the Wastewater System's net position increased by \$28 million or 6%. Current and other assets increased by \$50 million or 6%. Capital assets increased by \$412 million or 7%. By far the largest portion of the District's net position, 97% or \$3.0 billion, represents its investment in capital assets necessary to provide services.

In the previous fiscal year, the District's total net position increased by \$224 million or 8% during the fiscal year. The Water System's net position increased by \$209 million or 10% and the Wastewater System's net position increased by \$14 million or 3%. Current and other assets decreased by \$240 million or 21%. Capital assets increased by \$333 million or 6%. By far the largest portion of the District's net position, 97% or \$2.8 billion, represents its investment in capital assets necessary to provide services.

Table 1 shows the District's net position for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 1
Net Position
Water and Wastewater
June 30, 2024 and 2023
(In thousands)

	2024	2023	Variance	%
Current and other assets	\$ 959,236	\$ 908,800	\$ 50,436	6%
Capital assets	6,412,371	6,000,787	411,584	7%
Total assets	7,371,607	6,909,587	462,020	7%
Deferred outflow of resources	357,308	453,008	(95,700)	(21)%
Total assets and deferred outflow	7,728,915	7,362,595	366,320	5%
Current and other liabilities	1,311,561	1,323,074	(11,513)	(1)%
Long-term liabilities	3,197,914	3,061,677	136,237	4%
Total liabilities	4,509,475	4,384,751	124,724	3%
Deferred inflow of resources	92,708	94,247	(1,539)	(2)%
Total liabilities and deferred inflow	4,602,183	4,478,998	123,185	3%
Net position:				
Net investment in capital assets	3,037,334	2,788,185	249,149	9%
Restricted	212,435	217,654	(5,219)	(2)%
Unrestricted	(123,037)	(122,242)	(795)	1%
Total net position	\$ 3,126,732	\$ 2,883,597	\$ 243,135	8%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Table 1
Net Position
Water and Wastewater
June 30, 2023 and 2022
(In thousands)

	<u>2023</u>	<u>2022</u>	<u>Variance</u>	<u>%</u>
Current and other assets	\$ 908,800	\$ 1,149,132	\$ (240,332)	(21)%
Capital assets	<u>6,000,787</u>	<u>5,667,832</u>	<u>332,955</u>	6%
Total assets	<u>6,909,587</u>	<u>6,816,964</u>	<u>92,623</u>	1%
Deferred outflow of resources	453,008	231,655	221,353	96%
Total assets and deferred outflow	<u>7,362,595</u>	<u>7,048,619</u>	<u>313,976</u>	4%
Current and other liabilities	1,323,074	841,935	481,139	57%
Long-term liabilities	<u>3,061,677</u>	<u>3,223,739</u>	<u>(162,062)</u>	(5)%
Total liabilities	<u>4,384,751</u>	<u>4,065,674</u>	<u>319,077</u>	8%
Deferred inflow of resources	94,247	322,851	(228,604)	(71)%
Total liabilities and deferred inflow	<u>4,478,998</u>	<u>4,388,525</u>	<u>90,473</u>	2%
Net position:				
Net investment in capital assets	2,788,185	2,365,515	422,670	18%
Restricted	217,654	219,473	(1,819)	(1)%
Unrestricted	<u>(122,242)</u>	<u>75,106</u>	<u>(197,348)</u>	(263)%
Total net position	<u>\$ 2,883,597</u>	<u>\$ 2,660,094</u>	<u>\$ 223,503</u>	8%

Results of Operations

In the current fiscal year, the District's total operating revenue of \$826 million for the year increased by \$45 million and total operating expense of \$650 million for the year increased by \$51 million. The change in net position (including capital contributions) increased from \$222 million in the previous fiscal year to \$243 million in the current fiscal year. With restatement and prior period adjustments required by GASB Statement No. 100, the District's total net position increased from \$2,884 million to \$3,127 million during the current fiscal year.

The major components of the District's results of operations in the current fiscal year were:

- Water revenue increased by \$43 million or 7% primarily due to an 8.5% water rate increase at the beginning of fiscal year 2024.
- Wastewater revenue increased by \$5 million or 5% due to an 8.5% rate increase at the beginning of fiscal year 2024 offset by a reduction in revenue from the resource recovery program.
- Power revenue decreased by \$6 million or 26% due to lower hydropower prices and sales in the current fiscal year but are still exceeding budget by nearly double.
- Wet weather facilities charges increased by \$3 million or 8% to do an 8.5% rate increase at the beginning of fiscal year 2024.
- Total operating expense increased by \$51 million, primarily reflecting increases of \$20 million in pension expense due to a lower return on the market value of pension plan assets versus the assumption rate used in the actuarial valuation. Other major increases in operating expense were increases of \$20 million in general and administration, \$8 million in water treatment and distribution, \$7 in depreciation, and \$4 million in sewer treatment plant operations. Offsetting these increases was a decrease of \$16 million in raw water due to ease of drought restrictions in fiscal year 2023 resulting in a decrease in water purchases from other agencies.
- Net nonoperating expense decreased by \$24 million, primarily due to \$7 million increase in investment income resulting from higher interest rates earned, \$7 million increase in taxes and subventions, and a \$16 million increase in other income; offset by a \$6 million increase in interest and amortization of bond expenses. Included in non-operating net expense is investment income (loss) and the net change in the fair value of investments which were \$22 million and \$7 million respectively in the current fiscal year, and \$16 million and \$6 million respectively in the prior fiscal year.

EAST BAY MUNICIPAL UTILITIES DISTRICT

Management's Discussion and Analysis For the Years Ended June 30, 2024 and 2023

- Capital contributions increased by \$3 million, primarily due to an increase in earned standard service installments offset by decreases in System Capacity Charges (SCC) and Wastewater Capacity Fees (WCF) from a decrease in large development projects. Grants and other reimbursements increased by \$1 million due to an increase in state grants monies received and a decrease in Proposition 1 passthrough grant reimbursements. Page 15 contains additional capital contributions information.

In the previous fiscal year, the District's total operating revenue of \$780 million for the year increased by \$11 million and total operating expense of \$600 million for the year increased by \$105 million. The change in net position (including capital contributions) decreased from \$285 million in the fiscal year 2022 to \$222 million in the fiscal year 2023. With restatement and prior period adjustments required by GASB Statement No. 100, the District's total net position increased from \$2,660 million to \$2,884 million during the fiscal year 2023.

The major components of the District's results of operations in fiscal year 2023 were:

- Water revenue decreased by \$10 million or 2% due to a 7% decrease in billed water consumption offset by a 4% water rate increase and an imposed drought surcharge at the beginning of fiscal year 2023.
- Wastewater revenue increased by \$6 million or 6% due to a 4% wastewater rate increase at the beginning of fiscal year 2023 and higher resource recovery revenues.
- Power revenue increased by \$13 million or 171% due to higher hydropower prices and sales in the current year.
- Wet weather facilities charges increased by \$1 million or 4% due to a 4% rate increase at the beginning of fiscal year 2023.
- Total operating expense increased by \$105 million, primarily reflecting increases of \$90 million in pension expense due to a lower return on the market value of pension plan assets versus the assumption rate used in the actuarial valuation. Other major increases in operating expense were increases of \$18 million in raw water, \$8 million in water treatment and distribution, and \$7 million in sewer treatment plant operations. Offsetting these increases was a decrease of \$35 million in general and administration due to higher overhead recovery.
- Net nonoperating expense decreased by \$17 million, primarily due to \$27 million increase in investment income resulting from higher interest rates earned offset by a \$11 million decrease in other income. Included in non-operating net expense is investment income (loss) and the net change in the fair value of investments which were \$16 million and \$6 million respectively in the fiscal year 2023, and \$3 million and (\$8) million respectively in fiscal year 2022.
- Capital contributions increased by \$14 million, primarily due to an increase in earned standard service installments. Grants and other reimbursements decreased by \$1 million due to a Proposition 1 passthrough grant to be reimbursed from the State. Page 15 contains additional capital contributions information.

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Table 2 shows changes in the District's net position for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 2

Changes in Net Position

Water and Wastewater

June 30, 2024 and 2023

(In thousands)

	<u>2024</u>	<u>2023</u>	<u>Variance</u>	<u>%</u>
Operating Revenue:				
Water	\$ 667,215	\$ 623,929	\$ 43,286	7%
Sewer	109,268	104,385	4,883	5%
Power	15,839	21,368	(5,529)	(26)%
Wet weather facilities charges	33,312	30,745	2,567	8%
Total operating revenue	<u>825,634</u>	<u>780,427</u>	<u>45,207</u>	6%
Operating Expense:				
Raw water	64,044	80,046	(16,002)	(20)%
Water treatment & distribution	156,164	147,854	8,310	6%
Recreation areas, net	5,374	5,170	204	4%
Sewer lines & pumps	23,639	22,877	762	3%
Sewer treatment plant operations	57,339	53,714	3,625	7%
Customer accounting & collecting	24,857	24,031	826	3%
Financial and risk management	28,180	26,100	2,080	8%
Facilities management	9,425	6,400	3,025	47%
General administration	57,964	38,398	19,566	51%
Pension expense	56,846	36,874	19,972	54%
OPEB expense	(1,921)	(4,005)	2,084	(52)%
Depreciation (excluding amounts reported within the Water and Wastewater operations)	157,335	150,705	6,630	4%
Amortization	11,096	11,022	74	1%
Total operating expense	<u>650,342</u>	<u>599,186</u>	<u>51,156</u>	9%
Net operating income (expense)	<u>175,292</u>	<u>181,241</u>	<u>(5,949)</u>	(3)%
Nonoperating income (expense):				
Investment income (loss)	28,957	22,226	6,731	30%
Taxes & subventions	61,529	54,837	6,692	12%
Interest & amortization of bond expenses	(121,516)	(115,567)	(5,949)	5%
Interest income of Leases	699	175	524	299%
Interest income of SBITAs	1,265	780	485	62%
Increase (decrease) of Equity in JPA partnership fund	(4,080)	(4,011)	(69)	2%
Other income	24,219	8,573	15,646	183%
Total nonoperating income (expense), net	<u>(8,927)</u>	<u>(32,987)</u>	<u>24,060</u>	(73)%
Income (loss) before contributions	166,365	148,254	18,111	12%
Capital contribution and grant revenue	77,435	75,596	1,839	2%
Passthrough grant reimbursement	(665)	(1,651)	986	(60)%
Total capital contribution and grant activity	<u>76,770</u>	<u>73,945</u>	<u>2,825</u>	4%
Change in net position	243,135	222,199	20,936	9%
Total net position – beginning	2,883,597	2,660,094	223,503	8%
Prior period adjustment – change in accounting estimates	-	1,304	(1,304)	N/A
Total net position – ending	<u>\$ 3,126,732</u>	<u>\$ 2,883,597</u>	<u>\$ 243,135</u>	8%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Table 2

Changes in Net Position

Water and Wastewater

June 30, 2023 and 2022

(In thousands)

	<u>2023</u>	<u>2022</u>	<u>Variance</u>	<u>%</u>
Operating Revenue:				
Water	\$ 623,929	\$ 633,840	\$ (9,911)	(2)%
Sewer	104,385	98,345	6,040	6%
Power	21,368	7,898	13,470	171%
Wet weather facilities charges	30,745	29,435	1,310	4%
Total operating revenue	<u>780,427</u>	<u>769,518</u>	<u>10,909</u>	1%
Operating Expense:				
Raw water	80,046	62,214	17,832	29%
Water treatment & distribution	147,854	140,309	7,545	5%
Recreation areas, net	5,170	5,268	(98)	(2)%
Sewer lines & pumps	22,877	18,273	4,604	25%
Sewer treatment plant operations	53,714	47,053	6,661	14%
Customer accounting & collecting	24,031	21,906	2,125	10%
Financial and risk management	26,100	22,700	3,400	15%
Facilities management	6,400	4,146	2,254	54%
General administration	38,398	72,902	(34,504)	(47)%
Pension expense	36,874	(53,417)	90,291	(169)%
OPEB expense	(4,005)	(1,234)	(2,771)	225%
Depreciation (excluding amounts reported within the Water and Wastewater operations)	150,705	145,723	4,982	3%
Amortization	11,022	8,710	2,312	27%
Total operating expense	<u>599,186</u>	<u>494,553</u>	<u>104,633</u>	21%
Net operating income (expense)	<u>181,241</u>	<u>274,965</u>	<u>(93,724)</u>	(34)%
Nonoperating income (expense):				
Investment income (loss)	22,226	(5,006)	27,232	(544)%
Taxes & subventions	54,837	52,881	1,956	4%
Interest & amortization of bond expenses	(115,567)	(113,075)	(2,492)	2%
Interest income of Leases	175	-	175	
Interest income of SBITAs	780	-	780	
Increase (decrease) of Equity in JPA partnership fund	(4,011)	(4,125)	114	(3)%
Other income	8,573	19,648	(11,075)	(56)%
Total nonoperating income (expense), net	<u>(32,987)</u>	<u>(49,677)</u>	<u>16,690</u>	(34)%
Income (loss) before contributions	148,254	225,288	(77,034)	(34)%
Capital contribution and grant revenue	75,596	59,455	16,141	27%
Passthrough grant reimbursement	(1,651)	-	(1,651)	N/A
Total capital contribution and grant activity	<u>73,945</u>	<u>59,455</u>	<u>14,490</u>	24%
Change in net position	222,199	284,743	(62,544)	(22)%
Total net position – beginning	2,660,094	2,374,932	285,162	12%
Prior period adjustment – change in accounting estimates	1,304	419	885	N/A
Total net position – ending	<u>\$ 2,883,597</u>	<u>\$ 2,660,094</u>	<u>\$ 223,503</u>	8%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Liquidity

The District had \$567 million in combined current and noncurrent District Cash and Investments as of June 30, 2024, an increase of \$46 million compared to \$521 million as of June 30, 2023. Components of cash and investments for the year ended June 30, 2024 were:

- Water System total combined current and noncurrent cash and investments increased by \$27 million compared to the same date of the previous fiscal year. Cash and cash equivalents increased by a net \$83 million compared to the prior year. This was primarily due to an increase of \$196 million from capital and related financing activities and an increase of \$47 million from operating activities, offset by decreases of \$149 million from the net proceeds of securities in investing activities and \$11 million from noncapital and financing activities. Net increase (decrease) in noncurrent investments decreased by \$21 million primarily due to reallocation of investments between short-term and long-term.
- Wastewater System total combined current and noncurrent cash and investments increased by \$19 million compared to the same date in the previous fiscal year. Cash and cash equivalents increased by a net \$33 million compared to the prior year. This was primarily due to increases of \$27 million from capital and related financing activities, \$15 million from operating activities, and \$15 million from noncapital and financing activities, offset by a decrease of \$24 million from the net proceeds of securities in investing activities. Net increase (decrease) in noncurrent investments decreased by a net \$2 million also primarily due to reallocation of investments between short-term and long-term.

Table 3 shows the District's cash flow for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 3
Cash Flows
Water and Wastewater System
June 30, 2024 and 2023
(In thousands)

	<u>2024</u>	<u>2023</u>	<u>Variance</u>	<u>%</u>
Cash and cash equivalents:				
Beginning of year	\$ 129,506	\$ 176,824	\$ (47,318)	(27)%
Net cash provided by operating activities	411,668	350,147	61,521	18%
Net cash provided by noncapital financing activities	82,422	77,701	4,721	6%
Net cash provided by (used in) capital and related financing activities	(475,518)	(697,995)	222,477	(32)%
Net cash provided by (used in) investing activities	49,968	222,829	(172,861)	(78)%
Net increase (decrease) in cash and cash equivalents	<u>68,540</u>	<u>(47,318)</u>	<u>115,858</u>	<u>(245)%</u>
End of period	<u>198,046</u>	<u>129,506</u>	<u>68,540</u>	53%
Investments:				
Beginning of year	391,831	599,706	(207,875)	(35)%
Net increase (decrease) in investments	<u>(22,885)</u>	<u>(207,875)</u>	<u>184,990</u>	<u>(89)%</u>
End of period	<u>368,946</u>	<u>391,831</u>	<u>(22,885)</u>	<u>(6)%</u>
Total District Cash and Investments	<u>\$ 566,992</u>	<u>\$ 521,337</u>	<u>\$ 45,655</u>	9%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Table 3

Cash Flows

Water and Wastewater System

June 30, 2023 and 2022

(In thousands)

	<u>2023</u>	<u>2022</u>	<u>Variance</u>	<u>%</u>
Cash and cash equivalents:				
Beginning of year	\$ 176,824	\$ 426,405	\$ (249,581)	(59)%
Net cash provided by operating activities	350,147	404,578	(54,431)	(13)%
Net cash provided by noncapital financing activities	77,701	73,430	4,271	6%
Net cash provided by (used in) capital and related financing activities	(697,995)	(358,442)	(339,553)	95%
Net cash provided by (used in) investing activities	<u>222,829</u>	<u>(369,147)</u>	<u>591,976</u>	(160)%
Net increase (decrease) in cash and cash equivalents	<u>(47,318)</u>	<u>(249,581)</u>	<u>202,263</u>	(81)%
End of period	<u>129,506</u>	<u>176,824</u>	<u>(47,318)</u>	(27)%
Investments:				
Beginning of year	599,706	235,894	363,812	154%
Net increase (decrease) in investments	<u>(207,875)</u>	<u>363,812</u>	<u>(571,687)</u>	(157)%
End of period	<u>391,831</u>	<u>599,706</u>	<u>(207,875)</u>	(35)%
Total District Cash and Investments	<u>\$ 521,337</u>	<u>\$ 776,530</u>	<u>\$ (255,193)</u>	(33)%

Cash and Investments by Fund

In fiscal years 2024 and 2023, total cash and investments available for operating and capital activities are reported in current and noncurrent assets as unrestricted and restricted funds. Significant activities in the current fiscal year were as follows: Water System increased \$17 million in working capital and \$23 million in capital reserve to fund capital projects. Wastewater System increased \$4 million in working capital and \$15 million in capital reserves to fund capital projects and equipment replacements.

In the previous fiscal year, significant activities were as follows: Water System increased \$4 million in working capital and spent \$232 million in capital reserve to maintain infrastructures. Wastewater System increased \$1 million in working capital and spent \$42 million in capital reserves to maintain capital projects and equipment replacements.

Operating and Capital Reserves are components of Unrestricted Cash and Investments. Individual funds within Operating and Capital Reserves are funded pursuant to Board policy but are unrestricted as to use. The Unrestricted Reserve Balances indicate the District's ability to meet unanticipated revenue declines or expenditure increases. Unrestricted reserves are committed by the Board of Directors. This is distinct from restricted reserves which are legally constrained by law or by third party. For additional information, see Note 1H to the financial statements.

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Table 4 shows the District's cash and investment by fund for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 4
Cash and Investment by Fund
Water and Wastewater
June 30, 2024 and 2023
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2024	2023	2024	2023	2024	2023	Amount	%
Unrestricted cash and investment								
Operating reserves:								
Rate stabilization fund	\$ 150,000	\$ 150,000	\$ 32,000	\$ 32,000	\$ 182,000	\$ 182,000	\$ -	0%
Working capital reserve	99,400	82,200	25,900	22,400	125,300	104,600	20,700	20%
Self-insurance	9,133	8,271	1,259	1,141	10,392	9,412	980	10%
Workers compensation	7,432	7,192	1,025	992	8,457	8,184	273	3%
Total operating reserves	265,965	247,663	60,184	56,533	326,149	304,196	21,953	7%
Capital reserves:								
Reserved for capital projects	131,642	109,571	32,457	(1,533)	164,099	108,038	56,061	52%
Reserve funded CIP - Wastewater	-	-	16,453	15,480	16,453	15,480	973	6%
Vehicle replacements	27,591	27,011	-	-	27,591	27,011	580	2%
Equipment replacements	-	-	4,571	24,693	4,571	24,693	(20,122)	(81)%
Total capital reserves	159,233	136,582	53,481	38,640	212,714	175,222	37,492	21%
Total Unrestricted cash and investment	425,198	384,245	113,665	95,173	538,863	479,418	59,445	12%
Restricted Cash and Investments								
Bond interest and redemption fund	152	-	76	-	228	-	228	N/A
Debt service reserve fund	1,136	1,136	-	-	1,136	1,136	-	0%
Funds received for construction	23,492	37,493	-	-	23,492	37,493	(14,001)	(37)%
FERC partnership fund	2,164	2,186	-	-	2,164	2,186	(22)	(1)%
Monetary reserve	109	104	1,000	1,000	1,109	1,104	5	0%
Total restricted cash and investments	27,053	40,919	1,076	1,000	28,129	41,919	(13,790)	(33)%
Total District Cash and Investments	\$ 452,251	\$ 425,164	\$ 114,741	\$ 96,173	\$ 566,992	\$ 521,337	\$ 45,655	9%

Table 4
Cash and Investment by Fund
Water and Wastewater
June 30, 2023 and 2022
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2023	2022	2023	2022	2023	2022	Amount	%
Unrestricted cash and investment								
Operating reserves:								
Rate stabilization fund	\$ 150,000	\$ 150,000	\$ 32,000	\$ 32,000	\$ 182,000	\$ 182,000	\$ -	0%
Working capital reserve	82,200	78,700	22,400	21,300	104,600	100,000	4,600	5%
Self-insurance	8,271	7,822	1,141	1,036	9,412	8,858	554	6%
Workers compensation	7,192	6,631	992	879	8,184	7,510	674	9%
Total operating reserves	247,663	243,153	56,533	55,215	304,196	298,368	5,828	2%
Capital reserves:								
Reserved for capital projects	109,571	351,614	(1,533)	41,110	108,038	392,724	(284,686)	(72)%
Reserve funded CIP - Wastewater	-	-	15,480	15,397	15,480	15,397	83	1%
Vehicle replacements	27,011	17,251	-	-	27,011	17,251	9,760	57%
Equipment replacements	-	-	24,693	24,174	24,693	24,174	519	2%
Total capital reserves	136,582	368,865	38,640	80,681	175,222	449,546	(274,324)	(61)%
Total Unrestricted cash and investment	384,245	612,018	95,173	135,896	479,418	747,914	(268,496)	(36)%
Restricted Cash and Investments								
Bond interest and redemption fund	-	886	-	261	-	1,147	(1,147)	N/A
Debt service reserve fund	1,136	2	-	-	1,136	2	1,134	56,700%
Funds received for construction	37,493	24,242	-	-	37,493	24,242	13,251	55%
FERC partnership fund	2,186	2,163	-	-	2,186	2,163	23	1%
Monetary reserve	104	396	1,000	666	1,104	1,062	42	4%
Total restricted cash and investments	40,919	27,689	1,000	927	41,919	28,616	13,303	46%
Total District Cash and Investments	\$ 425,164	\$ 639,707	\$ 96,173	\$ 136,823	\$ 521,337	\$ 776,530	\$ (255,193)	(33)%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management’s Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Capital Contributions

Capital contributions primarily consist of System Capacity Charges (SCCs) and Wastewater Capacity Fees (WCFs). In addition, the District collects fees and charges from applicants when the District’s facilities need to be relocated during construction projects. The District also receives state and federal grants to fund capital projects.

The Water System’s SCCs consist of charges collected from all applicants who request a new water service connection or a larger water meter size. These charges vary depending on geographic region. The SCC pays for the applicant’s share of District capital facilities, including those that serve the entire water system such as the aqueducts and raw water facilities, regional facilities such as treatment plants and distribution facilities, and future water supply upgrades needed to meet long-term increases in water demand created by new customers. The portion of the SCC that pays for the future water supply is restricted and the remainder is unrestricted.

The Wastewater System’s WCFs are treated as unrestricted funds and pay for the applicant’s share of Wastewater facilities including the main wastewater treatment plant, interceptors, and wet weather facilities.

Capital contributions increased by \$3 million, primarily due to an increase in earned standard service installments offset by decreases in SCC and WCF fees from a decrease in large development projects. Grants and other reimbursements increased by \$1 million due to an increase in state grants monies received and a decrease in Proposition 1 passthrough grant reimbursements.

Table 5 shows the District’s capital contributions received for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 5
Capital Contributions
Water and Wastewater
June 30, 2024 and 2023
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2024	2023	2024	2023	2024	2023	Amount	%
System capacity charges	\$ 25,908	\$ 40,760	\$ -	\$ -	\$ 25,908	\$ 40,760	\$ (14,852)	(36)%
Wastewater capacity fees	-	-	3,873	7,066	3,873	7,066	(3,193)	(45)%
Earned contributions on construction	43,082	23,986	-	-	43,082	23,986	19,096	80%
Grants and other reimbursements*	4,572	3,783	-	-	4,572	3,783	789	21%
Passthrough grant reimbursement	(665)	(1,650)	-	-	(665)	(1,650)	985	(60)%
Totals	\$ 72,897	\$ 66,879	\$ 3,873	\$ 7,066	\$ 76,770	\$ 73,945	\$ 2,825	4%

* The District also received a total of \$37 million for the California Extended Water and Wastewater Arrearage Payment Program (CWWAPP) from the State Water Resources Control Board in fiscal year 2024 of which \$36 million is to assist with accounts receivable on past due customer accounts and \$1 million is for administrative costs. Unapplied amounts will be returned to the funder in calendar year 2024 and are included in current liabilities on the statements of net position.

Table 5
Capital Contributions
Water and Wastewater
June 30, 2023 and 2022
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2023	2022	2023	2022	2023	2022	Amount	%
System capacity charges	\$ 40,760	\$ 39,690	\$ -	\$ -	\$ 40,760	\$ 39,690	\$ 1,070	3%
Wastewater capacity fees	-	-	7,066	6,443	7,066	6,443	623	10%
Earned contributions on construction	23,986	9,836	-	-	23,986	9,836	14,150	144%
Grants and other reimbursements*	3,783	3,486	-	-	3,783	3,486	297	9%
Passthrough grant reimbursement	(1,650)	-	-	-	(1,650)	-	(1,650)	N/A
Totals	\$ 66,879	\$ 53,012	\$ 7,066	\$ 6,443	\$ 73,945	\$ 59,455	\$ 14,490	24%

* The District also received a total of \$14 million for the California Water and Wastewater Arrearage Payment Program (CWWAPP) from the State Water Resources Control Board in fiscal year 2022 and included in the current liabilities on the statements of net position.

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management’s Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

CAPITAL ASSETS

The District had \$6.4 billion (net of accumulated depreciation) invested in a broad range of utility capital assets as of June 30, 2024. Total capital assets were \$6.0 billion as of June 30, 2023. The investment in capital assets includes land, buildings, improvements, water treatment plants, filter plants, aqueducts, water transmission and distribution mains, water storage facilities, pump stations, water reclamation facilities, wastewater and wet weather treatment facilities, machinery and equipment. In the current fiscal year, capital assets increased by \$412 million or 7% over the prior fiscal year. In fiscal year 2023, capital assets increased by \$333 million or 6% over fiscal year 2022. Annual changes are consistent with the District’s capital improvement program.

The Water System had \$5.6 billion (net of accumulated depreciation) invested in a broad range of utility capital assets as of June 30, 2024. The investment in capital assets includes land, buildings, improvements, water treatment plants, filter plants, aqueducts, water transmission and distribution mains, water storage facilities, power generation, pump stations, water reclamation facilities, machinery and equipment.

The Wastewater System had \$857 million (net of accumulated depreciation) invested in a broad range of utility capital assets as of June 30, 2024. The investment in capital assets includes land, buildings, improvements, power generation, wastewater and wet weather treatment facilities, machinery and equipment.

Table 6 shows the District’s capital assets for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 6
Capital Assets, Net of Depreciation
Water and Wastewater
June 30, 2024 and 2023
(In thousands)

	Water System		Wastewater System		Total		Increase/(decrease)	
	2024	2023	2024	2023	2024	2023	Amount	%
Structures, buildings, and equipment	\$ 4,260,011	\$ 4,102,878	\$ 633,087	\$ 640,920	\$ 4,893,098	\$ 4,743,798	\$ 149,300	3.1%
Intangible assets	37,232	38,895	6,885	7,006	44,117	45,901	(1,784)	(3.9)%
Lease assets	1,849	1,603	-	-	1,849	1,603	246	15.3%
Subscription assets	15,110	18,653	-	-	15,110	18,653	(3,543)	
Land and rights of way	73,882	73,767	22,086	21,552	95,968	95,319	649	0.7%
Construction work in progress	1,167,293	943,573	194,936	151,940	1,362,229	1,095,513	266,716	24.3%
Totals	\$ 5,555,377	\$ 5,179,369	\$ 856,994	\$ 821,418	\$ 6,412,371	\$ 6,000,787	\$ 411,584	6.9%

Table 6
Capital Assets, Net of Depreciation
Water and Wastewater
June 30, 2023 and 2022
(In thousands)

	Water System		Wastewater System		Total		Increase/(decrease)	
	2023	2022	2023	2022	2023	2022	Amount	%
Structures, buildings, and equipment	4,102,878	4,022,726	640,920	635,637	4,743,798	4,658,363	85,435	1.8%
Intangible assets	38,895	55,914	7,006	7,720	45,901	63,634	(17,733)	(27.9)%
Lease-right to use assets	1,603	2,006	-	-	1,603	2,006	(403)	(20.1)%
SBITAs-right to use assets	18,653	-	-	-	18,653	-	18,653	
Land and rights of way	73,767	73,790	21,552	21,409	95,319	95,199	120	0.1%
Construction work in progress	943,573	722,935	151,940	125,695	1,095,513	848,630	246,883	29.1%
Totals	5,179,369	4,877,371	821,418	790,461	6,000,787	5,667,832	332,955	5.9%

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management's Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

The District's net revenue, long-term debt, and contributions from customers are used to finance capital investments. More detailed information about the District's capital assets is presented in Note 3 to the basic financial statements. This year's major capital expenditures included:

Water System:

Treatment plant upgrades	\$	317,723
Large diameter pipelines		112,813
Pipeline rebuild		108,638
Reservoir rehab/maintenance		66,179
Service lateral replacements		64,569
Trench soils management		57,714
Pumping plant rehabilitation		51,869
Mokelumne aqueduct 2&3 relining		34,312
Reservoir tower modifications		25,235
Fuel facility improvements		20,648
Pressure zone improvements		18,155
Dam operational upgrades		17,513
Pipeline relocations		15,046
West of hills master plan		12,995
Pipeline system improvements		12,868
Open cut reservoir program		12,544
Building facilities improvements		11,618
Small capital improvements		10,470
Water loss control		10,348
Raw water infrastructure		10,245

Wastewater System:

Interceptors and pump stations	\$	57,592
Digesters		34,922
General wastewater		32,549
Power generation and biogas		15,344
Secondary		9,984
Effluent discharge		9,009
Utilities and sitework		7,704
Electricals and controls		7,084
Preliminary treatment		6,421
Wet weather facilities		6,179
Resource recovery		4,423
Dewatering		777
Nutrients		479
Pump station master plan update		300
Primary treatment		161

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management’s Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

DEBT ADMINISTRATION

The District had total long-term debt outstanding of \$3.3 billion as of June 30, 2024, a 4% increase from June 30, 2023. Total long-term debt outstanding was \$3.2 billion as of June 30, 2023, a 5% decrease from June 30, 2022. Components of the District’s long-term debt portfolio as of June 30, 2024 are:

- The Water System had total long-term debt outstanding of \$2.9 billion.
- The Wastewater System had total long-term debt outstanding of \$369 million.

Table 7 shows the District’s long-term debt outstanding for the fiscal years ended June 30, 2024, 2023, and 2022:

Table 7
Long -Term Debt
(Net of Unamortized Costs)
Water and Wastewater
June 30, 2024 and 2023
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2024	2023	2024	2023	2024	2023	Amount	%
Revenue bonds**	\$ 2,641,187	\$ 2,489,158	\$ 368,501	\$ 357,837	\$ 3,009,688	\$ 2,846,995	\$ 162,693	6%
Commercial paper	261,000	281,000	-	-	261,000	281,000	(20,000)	(7)%
Loans	27,391	29,252	-	-	27,391	29,252	(1,861)	(6)%
Totals	\$ 2,929,578	\$ 2,799,410	\$ 368,501	\$ 357,837	\$ 3,298,079	\$ 3,157,247	\$ 140,832	4%

Table 7
Long -Term Debt
(Net of Unamortized Costs)
Water and Wastewater
June 30, 2023 and 2022
(In thousands)

	Water System		Wastewater System		Total		Increase (decrease)	
	2023	2022	2023	2022	2023	2022	Amount	%
Revenue bonds**	\$ 2,489,158	\$ 2,606,497	\$ 357,837	\$ 374,755	\$ 2,846,995	\$ 2,981,252	\$ (134,257)	(5)%
Commercial paper	281,000	295,000	-	8,000	281,000	303,000	(22,000)	(7)%
Loans	29,252	31,073	-	-	29,252	31,073	(1,821)	(6)%
Totals	\$ 2,799,410	\$ 2,932,570	\$ 357,837	\$ 382,755	\$ 3,157,247	\$ 3,315,325	\$ (158,078)	(5)%

**Includes unamortized bond premium and discount. For Water System, the unamortized bond premium was \$217 million, \$198 million, and \$225 million as of June 30, 2024, 2023 and 2022, respectively. For Wastewater System, the net of unamortized bond premium and discount was \$20 million, \$20 million, and \$23 million as of June 30, 2024, 2023 and 2022, respectively.

It is the policy of the District to maintain a reasonable balance between debt and current revenue financing of capital projects. The following targets provide the framework for financing capital projects:

Debt Service Coverage Ratio: Maintain an annual revenue bond debt service coverage ratio of at least 1.6 times. As of June 30, 2024, the coverage ratio for Water was 2.35 and for Wastewater was 2.50; the overall District ratio was 2.37.

Debt-Funded Capital Spending: Limit debt-funded capital to no more than 65% of the total capital program over each five-year planning period. As of June 30, 2024, the percentage of debt-funded capital spending for Water was 22% and for Wastewater was 20%; the overall District percentage was 22%.

EAST BAY MUNICIPAL UTILITIES DISTRICT

**Management’s Discussion and Analysis
For the Years Ended June 30, 2024 and 2023**

Extendable Commercial Paper and Un-hedged Variable Rate Debt. Maintain an annual limit of 25% of outstanding long-term debt. As of June 30, 2024, the percentage of extended commercial paper and un-hedged variable rate debt compared to total outstanding long-term debt for Water was 10% and for Wastewater was 0%; the overall District percentage was 9%.

Revenue-supported debt authorization for the District can be approved by the District’s Board of Directors, subject to a referendum process. At June 30, 2024, the Water System had \$223 million and the Wastewater System had \$143 million in authorized but unissued revenue bonds.

In prior years, the District defeased certain debt issues by placing proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. In March 2024, \$213 million of the bonds outstanding were considered defeased and were redeemed on June 1, 2024.

The District’s credit ratings are outlined in Table 8.

Table 8
Credit Ratings
Water and Wastewater
June 30, 2024

District debt by type	Rating by		
	Standard & Poor’s	Moody’s Investors Service	Fitch
Water system:			
Fixed Rate Revenue Bonds	AAA	Aaa	AA+
Commercial Paper Notes	A-1+	P-1	-
Wastewater system:			
Fixed Rate Revenue Bonds	AAA	Aa1	AA+

For detailed credit rating by bond issue, please visit our website at <http://www.ebmud.com>.

Additional information on the District’s long-term debt can be found in Note 7 to the financial statements.

REQUEST FOR INFORMATION

This financial report is designed to provide ratepayers and creditors with a general overview of the District’s finances and demonstrate the District’s accountability for the monies it receives. If you have any questions about this report or need additional information, please contact: the Controller, Accounting Division, P.O. Box 24055, Oakland, California 94623-1055 or visit our website at <http://www.ebmud.com>.

EAST BAY MUNICIPAL UTILITY DISTRICT
STATEMENTS OF NET POSITION
JUNE 30, 2024 and JUNE 30, 2023
(Dollars in Thousands)

	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
Assets						
Current assets:						
Cash and cash equivalents (Note 2)	\$ 130,944	\$ 82,716	\$ 55,192	\$ 34,256	\$ 186,136	\$ 116,972
Investments	294,254	301,529	58,473	60,917	352,727	362,446
Receivables:						
Customer	78,563	75,488	10,135	10,184	88,698	85,672
Lease (Note 1R & 8)	18,232	20,840	9,749	11,131	27,981	31,971
Interest and other	17,147	12,915	7,224	5,300	24,371	18,215
Materials and supplies	31,069	25,890	8,226	7,397	39,295	33,287
Prepaid insurance	3,673	6,612	662	519	4,335	7,131
Total current assets	573,882	525,990	149,661	129,704	723,543	655,694
Noncurrent assets:						
Restricted assets (Note 2):						
Cash and cash equivalents	10,634	11,534	1,076	1,000	11,910	12,534
Investments	16,219	29,385	-	-	16,219	29,385
Total restricted cash and investments	27,053	40,919	1,076	1,000	28,129	41,919
Other assets:						
Equity in JPA partnership fund	207,008	211,088	-	-	207,008	211,088
Other	550	94	6	5	556	99
Total other assets	207,558	211,182	6	5	207,564	211,187
Capital assets (Note 1R, 1S, 3.8 & 9):						
Structures, buildings, and equipment	6,844,724	6,559,169	1,240,939	1,223,488	8,085,663	7,782,657
Intangible Assets	381,921	377,448	42,215	40,719	424,136	418,167
Lease-right to use assets	2,805	2,296	-	-	2,805	2,296
SBITAs-right to use assets	21,889	21,894	-	-	21,889	21,894
Less accumulated depreciation/amortization	(2,937,137)	(2,798,778)	(643,182)	(616,281)	(3,580,319)	(3,415,059)
Subtotal	4,314,202	4,162,029	639,972	647,926	4,954,174	4,809,955
Land and rights-of-way	73,882	73,767	22,086	21,552	95,968	95,319
Construction in progress	1,167,293	943,573	194,936	151,940	1,362,229	1,095,513
Total capital assets, net	5,555,377	5,179,369	856,994	821,418	6,412,371	6,000,787
Total noncurrent assets	5,789,988	5,431,470	858,076	822,423	6,648,064	6,253,893
Total assets	6,363,870	5,957,460	1,007,737	952,127	7,371,607	6,909,587
Deferred outflow of resources						
Debt refundings related (Note 7)	12,553	13,818	-	-	12,553	13,818
Pension related	265,672	348,457	44,219	56,475	309,891	404,932
OPEB related	29,725	29,447	5,139	4,811	34,864	34,258
Total deferred outflows	307,950	391,722	49,358	61,286	357,308	453,008
Total assets and deferred outflows	\$ 6,671,820	\$ 6,349,182	\$ 1,057,095	\$ 1,013,413	\$ 7,728,915	\$ 7,362,595

(Continued)

See Accompanying Notes to Financial Statements.

EAST BAY MUNICIPAL UTILITY DISTRICT
STATEMENTS OF NET POSITION
JUNE 30, 2024 and JUNE 30, 2023
(Dollars in Thousands)

Liabilities and Net Position	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
Current liabilities:						
Current maturities of long-term debt and commercial paper (Note 6 & 7)	\$ 85,190	\$ 81,260	\$ 14,975	\$ 14,310	\$ 100,165	\$ 95,570
Accounts payable and accrued expenses (Note 4)	90,931	81,409	26,100	14,843	117,031	96,252
Compensated absences (Note 5)	43,431	42,858	7,192	6,881	50,623	49,739
Current reserve for claims (Note 12)	12,037	11,161	860	831	12,897	11,992
Current lease payable (Note 1R & 8)	401	406	-	-	401	406
Current SBITAs payable (Note 1S & 9)	1,245	1,206	-	-	1,245	1,206
Accrued interest	11,201	10,685	1,453	1,409	12,654	12,094
Total current liabilities	244,436	228,985	50,580	38,274	295,016	267,259
Noncurrent liabilities:						
Other liabilities:						
Advances for construction	22,702	35,352	-	-	22,702	35,352
Reserve for claims (Note 12)	38,955	36,745	3,887	3,670	42,842	40,415
Net pension liability (Note 11)	687,594	714,351	112,693	116,068	800,287	830,419
Net OPEB liability (Note 11)	113,475	109,632	18,906	18,026	132,381	127,658
Lease payable (Note 1R & 8)	1,561	1,289	-	-	1,561	1,289
SBITAs payable (Note 1S & 9)	1,817	3,127	-	-	1,817	3,127
Other liabilities	7,301	9,984	7,654	7,571	14,955	17,555
Total other liabilities	873,405	910,480	143,140	145,335	1,016,545	1,055,815
Long-term liabilities, net of current maturities (Note 6 & 7)	2,844,388	2,718,150	353,526	343,527	3,197,914	3,061,677
Total noncurrent liabilities	3,717,793	3,628,630	496,666	488,862	4,214,459	4,117,492
Total liabilities	3,962,229	3,857,615	547,246	527,136	4,509,475	4,384,751
Deferred inflow of resources:						
Debt refunding related (Note 7)	24,199	7,076	539	581	24,738	7,657
Lease related (Note 1R & 8)	17,394	20,432	8,909	10,389	26,303	30,821
Pension related (Note 11)	16,564	22,930	3,621	5,319	20,185	28,249
OPEB related (Note 11)	18,274	23,360	3,208	4,160	21,482	27,520
Total deferred inflows	76,431	73,798	16,277	20,449	92,708	94,247
Total liabilities and deferred inflows	4,038,660	3,931,413	563,523	547,585	4,602,183	4,478,998
Net position (Note 10):						
Net investment in capital assets	2,562,349	2,336,408	474,985	451,777	3,037,334	2,788,185
Restricted for construction	790	2,141	1,000	1,000	1,790	3,141
Restricted for debt service	1,288	1,135	76	-	1,364	1,135
Restricted for JPA	207,008	211,088	-	-	207,008	211,088
Restricted - other	2,273	2,290	-	-	2,273	2,290
Unrestricted	(140,548)	(135,293)	17,511	13,051	(123,037)	(122,242)
Total net position	2,633,160	2,417,769	493,572	465,828	3,126,732	2,883,597
Total liabilities and net position	\$ 6,671,820	\$ 6,349,182	\$ 1,057,095	\$ 1,013,413	\$ 7,728,915	\$ 7,362,595

See Accompanying Notes to Financial Statements.

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EAST BAY MUNICIPAL UTILITY DISTRICT
Statements of Revenues, Expenses, and Changes in Net Position
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
Operating revenue:						
Water	\$ 667,215	\$ 623,929	\$ -	\$ -	\$ 667,215	\$ 623,929
Sewer	-	-	109,268	104,385	109,268	104,385
Power	14,824	20,403	1,015	965	15,839	21,368
Wet weather facilities charges	-	-	33,312	30,745	33,312	30,745
Total operating revenue	682,039	644,332	143,595	136,095	825,634	780,427
Operating expense:						
Raw water	64,044	80,046	-	-	64,044	80,046
Water treatment and distribution	156,164	147,854	-	-	156,164	147,854
Recreation areas, net	5,374	5,170	-	-	5,374	5,170
Sewer lines and pumping	-	-	23,639	22,877	23,639	22,877
Sewer treatment plant operations	-	-	57,339	53,714	57,339	53,714
Customer accounting and collecting	21,783	21,461	3,074	2,570	24,857	24,031
Financial and risk management	26,327	24,578	1,853	1,522	28,180	26,100
Facilities management	9,425	6,400	-	-	9,425	6,400
General administration	52,791	31,414	5,173	6,984	57,964	38,398
Pension expense	49,662	32,465	7,184	4,409	56,846	36,874
OPEB expense	(1,522)	(3,274)	(399)	(731)	(1,921)	(4,005)
Depreciation on utility plant and vehicle	132,031	126,159	25,304	24,546	157,335	150,705
Amortization	9,552	9,885	1,544	1,137	11,096	11,022
Total operating expense	525,631	482,158	124,711	117,028	650,342	599,186
Net operating income (loss)	156,408	162,174	18,884	19,067	175,292	181,241
Other income (expense):						
Investment income	23,896	18,689	5,061	3,537	28,957	22,226
Taxes and subventions	52,824	46,758	8,705	8,079	61,529	54,837
Interest and amortization of bond expenses	(106,891)	(101,146)	(14,625)	(14,421)	(121,516)	(115,567)
Interest income (expense) of leases	556	130	143	45	699	175
Interest income (expense) of SBITAS	1,265	780	-	-	1,265	780
Hedge fund termination	-	-	-	-	-	-
Increase (decrease) of equity in JPA partnership fund	(4,080)	(4,011)	-	-	(4,080)	(4,011)
Other income (expense)	18,516	17,808	5,703	(9,235)	24,219	8,573
Total other income (expense), net	(13,914)	(20,992)	4,987	(11,995)	(8,927)	(32,987)
Income before capital contributions	142,494	141,182	23,871	7,072	166,365	148,254
Capital contributions						
Passthrough grant reimbursement	73,562	68,530	3,873	7,066	77,435	75,596
Total capital contribution	(665)	(1,651)	-	-	(665)	(1,651)
Change in net position	72,897	66,879	3,873	7,066	76,770	73,945
Total net position - beginning	215,391	208,061	27,744	14,138	243,135	222,199
Total net position - ending	2,417,769	2,208,525	465,828	451,569	2,883,597	2,660,094
Prior period adjustment due to change in accounting estimates						
Total net position - ending	\$ 2,633,160	\$ 2,417,769	\$ 493,572	\$ 465,828	\$ 3,126,732	\$ 2,883,597

See Accompanying Notes to Financial Statements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Statement of Cash Flows
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
Cash flows from operating activities						
Cash received from customers	\$ 678,964	\$ 639,307	\$ 143,644	\$ 136,077	\$ 822,608	\$ 775,384
Cash payments for judgments and claims	(9,748)	(7,808)	(247)	(167)	(9,995)	(7,975)
Cash payments to suppliers for goods and services	(69,489)	(95,699)	(38,972)	(49,632)	(108,461)	(145,331)
Cash payments to employees for services	(249,877)	(232,856)	(42,607)	(39,075)	(292,484)	(271,931)
Net cash provided by operating activities	349,850	302,944	61,818	47,203	411,668	350,147
Cash flows from noncapital financing activities:						
Tax receipts	52,824	46,758	8,705	8,079	61,529	54,837
Cash received (paid) from other income	15,190	32,028	5,703	(9,164)	20,893	22,864
Net cash provided by financing activities	68,014	78,786	14,408	(1,085)	82,422	77,701
Capital and related financing activities:						
Capital contributions	72,897	66,879	3,873	7,066	76,770	73,945
Proceeds from advances for construction	-	9,564	-	-	-	9,564
Payments from advances for construction	(12,650)	-	-	-	(12,650)	-
Proceeds from sale of capital assets	1,054	4,250	-	-	1,054	4,250
Net proceeds and premiums from sale of bonds	491,912	-	27,864	-	519,776	-
Acquisition and construction of capital assets	(518,355)	(456,832)	(62,498)	(56,713)	(580,853)	(513,545)
Principal retirement on long-term debt and commercial paper	(342,220)	(132,404)	(16,878)	(24,960)	(359,098)	(157,364)
Costs and discounts from issuance on long-term debt	(1,136)	-	(364)	-	(1,500)	-
Interest received (paid) on Leases	556	130	143	45	699	175
Interest received (paid) on SBITAs	1,265	780	-	-	1,265	780
Interest paid on long-term debt	(106,375)	(101,274)	(14,606)	(14,526)	(120,981)	(115,800)
Net cash provided by (used in) capital and related financing activities	(413,052)	(608,907)	(62,466)	(89,088)	(475,518)	(697,995)
Cash flows from investing activities:						
Proceeds from securities	242,810	285,781	41,338	54,139	284,148	339,920
Expenditures from purchases of securities	(222,370)	(107,059)	(38,895)	(24,986)	(261,265)	(132,045)
Interest received on investments	22,276	12,634	4,809	2,320	27,085	14,954
Net cash (used in) provided by investing activities	42,716	191,356	7,252	31,473	49,968	222,829
Net increase (decrease) in cash and cash equivalents	47,528	(35,821)	21,012	(11,497)	68,540	(47,318)
Cash and cash equivalents:						
Beginning of year	94,250	130,071	35,256	46,753	129,506	176,824
End of year	\$ 141,778	\$ 94,250	\$ 56,268	\$ 35,256	\$ 198,046	\$ 129,506

(Continued)

See Accompanying Notes to Financial Statements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Statement of Cash Flows
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

	Water System		Wastewater System		Total
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)	
	\$ 156,408	\$ 162,174	\$ 18,884	\$ 19,067	\$ 175,292
Net operating income (loss)	49,662	32,465	7,184	4,409	56,846
Adjustments to reconcile net operating income to net cash provided by operating activities:	(1,522)	(3,274)	(399)	(731)	(1,921)
Pension expense	132,031	126,159	25,304	24,546	157,335
Depreciation on utility plant and vehicle	9,552	9,885	1,544	1,137	11,096
Amortization on intangible assets	(5,179)	(3,649)	(829)	(303)	(6,008)
Changes in assets/liabilities:	2,939	(2,667)	(143)	(47)	2,796
Materials and supplies	(3,075)	(5,025)	49	(18)	(3,026)
Prepaid insurance	2,608	1,514	-	-	2,608
Customer receivables	(3,068)	(2,680)	(1,673)	(39)	(4,741)
Lease receivable	3,086	(11,198)	246	487	3,332
Other assets	6,839	(5,732)	11,340	(1,515)	18,179
Reserve for claims	573	1,019	311	210	884
Accounts payable and accrued expenses	267	(380)	-	-	267
Accrued compensated absences	(1,271)	4,333	-	-	(1,271)
Lease payable					
SBITAs payable					
	\$ 349,850	\$ 302,944	\$ 61,818	\$ 47,203	\$ 411,668
Net cash provided by operating activities	\$ (2,930)	\$ (2,687)	\$ (336)	\$ (343)	\$ (3,266)
Schedule of Non-cash Activities	18,748	(26,894)	25	(3,323)	18,773
Change in Fair Market Value	17,123	509	(42)	(42)	17,081
Amortization of bond premiums and discounts	(4,080)	(4,011)	-	-	(4,080)
Debt refunding related	459	(15,718)	-	-	459
Decrease of JPA investment	(3,038)	(509)	-	-	(3,038)
Gain (loss) on sale of capital assets					
Lease related deferred inflow of resources					
	\$ 350,147	\$ 350,147	\$ 350,147	\$ 350,147	\$ 350,147

Reconciliation of net operating (loss) income to net cash provided by operating activities:

Net operating income (loss)	181,241
Adjustments to reconcile net operating income to net cash provided by operating activities:	
Pension expense	36,874
Depreciation on utility plant and vehicle	(4,005)
Amortization on intangible assets	150,705
Changes in assets/liabilities:	11,022
Materials and supplies	(3,952)
Prepaid insurance	(2,714)
Customer receivables	(5,043)
Lease receivable	1,514
Other assets	(2,719)
Reserve for claims	(10,711)
Accounts payable and accrued expenses	(7,247)
Accrued compensated absences	1,229
Lease payable	(380)
SBITAs payable	4,333

Net cash provided by operating activities

Schedule of Non-cash Activities	
Change in Fair Market Value	(3,030)
Amortization of bond premiums and discounts	(30,217)
Debt refunding related	467
Decrease of JPA investment	(4,011)
Gain (loss) on sale of capital assets	(15,718)
Lease related deferred inflow of resources	(509)

EAST BAY MUNICIPAL UTILITY DISTRICT
Statements of Fiduciary Net Position
June 30, 2024 and June 30, 2023
(Dollars in Thousands)

	Retirement System Trust Funds		Custodial Funds	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Assets:				
Cash and cash equivalents, at fair value (Note 2)	\$ 28,791	\$ 27,677	\$ 9,310	\$ 8,536
Invested securities lending collateral	106,561	77,906	-	-
Prepaid expenses	598	575	-	-
Receivables:				
Brokers, securities sold	2,068	2,854	-	-
Employer	4,622	3,705	-	-
Plan members	962	788	-	-
Custodial fund receivables	-	-	3,074	3,004
Interest, dividends, and recoverable taxes	5,115	4,833	48	32
Total Receivables	12,767	12,180	3,122	3,036
Investments, at fair value (Note 2):				
U.S. government obligations	338,549	316,624	-	-
Domestic corporate bonds	179,959	180,262	-	-
International bonds	14,609	18,808	-	-
Domestic stocks	1,212,408	1,033,186	-	-
International stocks	612,565	548,124	-	-
Real estate	118,857	122,000	-	-
Total Investments	2,476,947	2,219,004	-	-
Capital assets:				
Subscription Asset In-Progress	4,240	1,692	-	-
Capital assets not being depreciated	-	-	13,706	13,743
Capital assets, net of accumulated depreciation	-	-	375,619	384,586
Total capital assets, net of accumulated depreciation	4,240	1,692	389,325	398,329
Total Assets	2,629,904	2,339,034	401,757	409,901
Liabilities:				
Accounts payable and accrued expenses	2,772	3,225	1,184	1,055
Payables to brokers, securities purchased	3,540	2,597	-	-
Securities lending collateral (Note 2B)	106,561	77,905	-	-
Long-term liabilities:				
Due in one year	-	-	633	2,223
Due in more than one year	-	-	1,590	1,551
Total Liabilities	112,873	83,727	3,407	4,829
Net Position:				
Restricted for pension benefits	2,445,611	2,194,142	-	-
Restricted for post-employment healthcare benefits	71,420	61,165	-	-
Net investment in capital assets	-	-	387,102	394,555
Restricted for specified purpose	-	-	11,248	10,517
Total Net Position	\$ 2,517,031	\$ 2,255,307	\$ 398,350	\$ 405,072

See Accompanying Notes to Basic Financial Statements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Statements of Changes in Fiduciary Net Position
For the Years Ended June 30, 2024 and June 30, 2023
(Dollars in Thousands)

	Retirement System Trust Funds		Custodial Funds	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Additions:				
Contributions:				
Employers	\$ 117,342	\$ 106,523	\$ -	\$ -
Plan members	23,877	22,088	-	-
Joint Power Authority members	-	-	11,982	9,432
Grants and other receipts	-	-	3,670	3,701
Total Contributions	141,219	128,611	15,652	13,133
Investment Income:				
From Investment Activities				
Net appreciation (depreciation) in fair value investments:				
Traded securities	255,012	193,008	-	-
Real estate	(7,970)	(5,111)	-	-
Interest	25,410	21,206	594	101
Dividends	10,423	11,243	-	-
Real estate operating income, net	2,580	2,909	-	-
Total Investment Income	285,455	223,255	594	101
Less:				
Investment expense	(3,587)	(3,549)	-	-
Net Income from Investment Activities	281,868	219,706	594	101
From Security Lending Activities				
Security lending income	6,077	3,195	-	-
Borrowers' rebates and other agent fees	(5,894)	(3,069)	-	-
Security Lending Activities	183	126	-	-
Net Investment Income	282,051	219,832	594	101
Total Additions, net	423,270	348,443	16,246	13,234
Deductions:				
Benefits paid (Notes 1C & 1D)	157,771	149,102	-	-
Refunds of contributions (Note 4)	1,269	684	-	-
General and administrative expenses	2,506	2,273	3,839	3,825
Professional services expense	-	-	2,781	2,653
Operation and maintenance expense	-	-	6,015	3,285
Grants and other expenses	-	-	654	654
Interest expense	-	-	94	132
Depreciation expense	-	-	9,585	9,597
Total Deductions	161,546	152,059	22,968	20,146
Changes in Net Position	261,724	196,384	(6,722)	(6,912)
Net Position - Beginning of the Year	2,255,307	2,058,923	405,072	411,984
Net Position - End of the Year	\$ 2,517,031	\$ 2,255,307	\$ 398,350	\$ 405,072

See Accompanying Notes to Basic Financial Statements.

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EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Primary Government

The East Bay Municipal Utility District (the District) was formed in May 1923 under the provisions of the Municipal Utility District Act of 1921. The District is comprised of two financially independent entities: the Water System and the Wastewater System. These two entities are governed by the same elected seven-member Board of Directors who determines such matters as rates and charges for services, approval of contracts, and District policies. The Water System provides administrative and other support services to the Wastewater System. These costs are charged to the Wastewater System.

B. Description of the Component Unit

The District's Employees' Retirement System (the Employees' Retirement System or the Plan) has been reported as a Pension and Other Employee Benefit Trust fund (a fiduciary fund) in the accompanying basic financial statements and is discretely presented. The System provides retirement, disability, survivorship, and post-employment health insurance benefits for eligible directors, officers, and employees of the District. The System is administered by a Retirement Board composed of three members appointed by the Board of Directors of the District, two members elected by and from the active membership, and one (nonvoting) member elected by and from the retired membership of the System. Retirement Ordinance No. 40 (Ordinance) assigns the authority to establish Plan benefit provisions to the District's Board of Directors.

Copies of the audited financial statements of the Employees' Retirement System may be obtained by writing to the Controller, P.O. Box 24055, Oakland, CA 94623 or by visiting our website at <http://www.ebmud.com>.

C. Basis of Presentation

The accounts of the District are organized and operated on a fund basis. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, net position, revenues, and expenses.

The basic financial statements include prior year comparative information. A complete presentation of the prior year information can be found in the District's financial statements for the year ended June 30, 2023.

The District reports the following major proprietary (enterprise) funds:

The **Water System** is engaged in the collection, transmission, and distribution of water to communities within Alameda and Contra Costa counties of California.

The **Wastewater System** is engaged in the interception and treatment of wastewater from residences and industries in the California communities of Alameda, Albany, Berkeley, Emeryville, Oakland, Piedmont, and the Stege Sanitary District.

Additionally, the District reports the following fiduciary fund:

The **Pension and Other Employee Benefit Trust** is used to account for the resources held by the Employees' Retirement System which provides retirement, disability, and survivorship benefits for eligible directors, officers, and employees of the District.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The **Custodial Funds** are used to account for monies held for Bay Area Clean Water Agencies (BACWA), Dublin San Ramon Services District (DSRSD)/EBMUD Recycled Water Authority (DERWA), Freeport Regional Water Authority (FRWA) and Upper Mokelumne River Watershed Authority (UMRWA), joint power authorities the District provides accounting and investing services for; and monies held in external investment pools. See Note 2.K for additional information.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Pension and Other Employee Benefit Trust fund is maintained to account for assets held by the Employees' Retirement System in a trustee capacity.

D. Basis of Accounting

Proprietary funds and the Pension and Other Employee Benefit Trust fund are accounted for on a flow of economic resources measurement focus, using the accrual basis of accounting. Under this method, all assets, deferred outflows, liabilities, and deferred inflows associated with operations are included on the statement of net position, and revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. The District also recognizes wet weather facilities charges as operating revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

In addition, the accounting policies of the District conform to accounting policies generally accepted in the United States of America for water utilities. The accounts are maintained substantially in accordance with the Uniform System of Accounts for Water Utilities followed by investor-owned and major municipally owned water utilities.

Statement of Net Position – The statement of net position is designed to display the financial position of the District. The District's fund equity is reported as net position, which is broken down into three categories defined as follows:

- Net investment in capital assets – This component of net position consists of capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and related deferred inflows and outflows.
- Restricted – This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments. It also pertains to constraints imposed by law or constitutional provisions or enabling legislation.
- Unrestricted – This component of net position consists of net assets that do not meet the definition of "restricted" or "net investment in capital assets."

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Statement of Revenues, Expenses, and Changes in Net Position – The statement of revenues, expenses, and changes in net position is the operating statement for proprietary funds. Revenues are reported by major source. This statement distinguishes between operating and non-operating revenues and expenses and presents a separate subtotal for operating revenues, operating expenses, and other income.

E. Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. Capital Assets

Utility Plant – at Original Cost

The cost of additions to utility plant and replacement of retired units of property are capitalized. Cost includes material, direct labor and fringe benefits, transportation, and such indirect items as engineering, supervision, and interest during construction based on the interest rate on outstanding debt of the system in the prior fiscal year as allowed by GASB 76. Repairs, maintenance, and minor purchases of equipment are charged to expenses as incurred.

The depreciated cost of capital assets, plus removal costs, less salvage, is charged to expense upon retirement.

Water Supply Management Program

Costs incurred in this program are debt funded and capitalized in construction in progress. These costs are transferred to utility plant upon completion of the project and depreciated over their useful life. Debt service costs on the debt used to finance the program are recovered in future through connection fees and rates and charges for service to those benefiting from the program.

Preliminary Survey and Investigation Costs

The District capitalizes initial costs incurred to study and evaluate certain potential long-term capital projects. These costs are transferred to property, plant and equipment upon completion of the project and are depreciated over the life of the asset. In the event the project is abandoned, these costs are expensed.

Contract Water Rights

The District has contracted with the U.S. Bureau of Reclamation for water deliveries from the Central Valley Project (CVP) and shall continue so long as EBMUD pays applicable rates and charges consistent with applicable law. Payments under the contract include reimbursement for operation and maintenance costs based on the amounts of water delivered to EBMUD, the Operation & Maintenance Deficit (EBMUD's current balance is \$3,039), and prepayment of allocated capital costs for CVP storage and conveyance facilities (EBMUD's current estimated allocation is \$1,370). The Water Enterprise Fund capitalized the two components.

G. Depreciation and Amortization

Depreciation and amortization of capital assets is computed on a straight-line basis using the estimated service lives of the related assets (5 to 100 years).

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Restricted Assets

The District segregates cash and investments into funds that are “Restricted” and “Unrestricted.” Funds are “restricted” when limitations on use of the resources are imposed by creditors, grantors, contributors, laws or regulations of other governments, or imposed by law through constitutional provision or by enabling legislation. “Unrestricted” resources are committed by the Board of Directors through the passage of a resolution, or constrained for a specific purpose by committees or officials with authority delegated by the Board. The exception is the Reserve for Capital Projects which is anticipated but not committed or constrained to be used for the District’s capital improvement program.

Unrestricted cash and investments are further categorized into Operating and Capital Reserves:

Operating Reserves:

- Rate Stabilization Fund (RSF) reserve is established by Policy 4.02, as adopted by the Board of Directors in the biennial budget, to maintain at least 20% of projected annual water volume revenues for Water and at least 5% of annual operating and maintenance expenses for Wastewater. Funding of the RSF is consistent with the District’s Bond indentures. In fiscal year 2014, the District combined the Rate Stabilization Fund referenced in the Bond indentures and the Contingency and Rate Stabilization Reserve referenced in Policy 4.02 into a single Rate Stabilization Fund reserve to enhance transparency.
- Working Capital reserve is established by Policy 4.02, as adopted by the Board of Directors in the biennial budget, to maintain at least three times the District’s monthly net operating and maintenance expenses.
- Self-insurance reserve is established by Policy 4.02, as adopted by the Board of Directors in the biennial budget, to maintain a level based on the Actuarial Self-Insured Retention (SIR) funding recommendation for the following year’s discounted loss and allocated loss adjustment expenses (ALAE) funding guidelines. Reserve amount should be calculated at a high (85%) confidence level. If an actuarial study is not available before close of the prior fiscal year end, the reserve shall equal 1.15 times the prior year reserve.
- Workers’ compensation reserve is established by Policy 4.02, as adopted by the Board of Directors in the biennial budget, to maintain a level based on the Actuarial SIR funding recommendation for the following year’s discounted loss and ALAE funding guidelines. Reserve amount should be calculated at a high (85%) confidence level. If an actuarial study is not available before close of the prior fiscal year end, the reserve shall equal 1.15 times the prior year reserve.

Capital Reserves:

- Reserve for Capital Projects comprises the resources available for cash funding of the District’s capital improvement program as projected in conjunction with the biennial budget.
- Reserve Funded CIP (Wastewater) balance is a specific designation [Board Motion No. 029-94] used to fund wet and dry weather eligible construction projects.
- Vehicle Replacement Fund [Board Motion No. 030-94] is financed by deposits based on internal user rate charges, and used to reimburse operational expenditures and vehicle replacement purchases.
- Equipment Replacement Fund was established by the District with the implementation of the Wastewater Capacity Fees effective July 1, 1984. The balance in this account represents funds set aside for future wastewater department equipment replacements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted funds include the following:

- Debt funded construction funds are the proceeds of bond or commercial paper issues that are restricted for use on eligible projects in the District's capital program.
- Capitalized Interest fund is restricted by the District's bond indenture for the purpose of defraying that bond issue's debt service payments for a specified period.
- Bond Interest and Redemption fund is utilized, in order for the District to transfer funds to the Trustee for the payment of principal and interest on the outstanding bonds one business day prior to the date such payment is due as required under the District's bond indentures. The District uses the Bond Interest and Redemption Fund to segregate funds accumulated for such payments. In addition, under certain of the interest rate swap agreements related to the District's outstanding bonds, the District is required to post collateral to the swap counterparty to the extent that the District's total exposure for termination payments under the swap agreement exceeds the threshold amount specified in the applicable swap agreement. The District also uses the Bond Interest and Redemption Fund to segregate District funds held by the applicable custodian to satisfy this collateral posting obligation.
- Debt Service Reserve fund is created and required to be maintained at a specified level in connection with certain series of the District's outstanding bonds. Amounts in a Bond Reserve Fund may only be used (a) for the payment of principal and interest on the related series of bonds in the event the District fails to transfer the required payment from the related system Revenue Fund (the respective designated part of the General Fund) (b) for the payment or redemption of all of the related series of bonds then outstanding or (c) for the payment of the final principal and interest payments on the related series of bonds.
- Funds received for construction reflect advances received from applicants for work to be performed by the District and the unspent future water supply component of system capacity charges. This fund is used for the construction of major facilities, applicant requested services, and the design and construction of water supply improvement program projects.
- FERC partnership fund of \$2 million was established January 11, 1999, in compliance with Federal Energy Regulatory Commission (FERC) order which brought resolution to its Mokelumne River Proceeding. The District manages the fund and income derived from investing the funds to provide operating support to the Joint Settlement Agreement with US Fish and Wildlife and California Fish and Game to protect the Mokelumne River Ecosystem from Pardee Reservoir to the Delta. The principal and any unused earnings shall remain the property of the District and will revert to the District upon expiration of the agreement in March 2031 or upon withdrawal of any party to the agreement.

Monetary Reserve represents money on deposit in the name of the District with the Automated Power Exchange Inc. (APX) in accordance with the terms and conditions of the Automated Power Exchange Inc. California Master Service Agreement of July 15, 1999, entered between the District and APX for the sale and purchase of electric power. The funds held on deposit shall be withdrawn by the Depository and Clearing Agent in the event that sufficient funds are not deposited in the District settlement account to cover power exchange transactions.

I. Deferred Amount on Bond Refunding

Gains and losses incurred in connection with debt refunding transactions are deferred and amortized over the shorter of the life of the refunded debt or the new debt.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with original maturities of three months or less at the date of purchase to be cash equivalents.

K. District Investments

Investments are stated at fair value. Included in investment income (loss) is the net change in the fair value of investments, which consists of the realized gains or losses and the unrealized appreciation (depreciation) of those investments.

Measurement of the fair value of investments is based upon quoted market prices, if available. The estimated fair value of investments that have no quoted market price is determined based on equivalent yields for such securities or for securities of comparable maturity, quality, and type as obtained from market makers.

Each of the financial instruments invested in by the District represents a potential concentration of credit risk. However, as the portfolio and the components of the various instruments are diversified, and issuers of securities are dispersed throughout many industries and geographic locations, the concentrations of credit risk are limited.

L. Retirement System Investments

Investments are reported at fair value. Securities and bonds traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that have no quoted market price are reported at estimated fair value, which is determined based on yields equivalent for such securities or for securities of comparable maturity, quality, and type as obtained from market makers. Measurement of the fair value of real estate investments is estimated by the investment managers and reflects both internal and independent appraisals of real estate properties.

The System presents in the Statements of Changes in Fiduciary Net Position the net change in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Each of the financial instruments invested in by the System represents a potential concentration of credit risk. However, as the portfolio and the components of the various instruments are diversified and issuers of securities are dispersed throughout many industries and geographical locations, the concentrations of credit risk are limited.

The System invests in a combination of stocks, bonds, fixed income securities, real estate, and other investment securities. These investments are exposed to various risks, such as interest rate and market risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those such changes could materially affect the amounts reported in the Statement of Fiduciary Net Position.

Retirement Board policies permit the System to use investments of the Plan to enter into securities lending transactions, which are loans of securities to broker-dealers and other entities for collateral with a simultaneous agreement to return collateral for the same securities in the future. The Plan's securities custodian is an agent in lending the Plan's securities for cash collateral, U.S. government securities, and irrevocable letters of credit of 102% for domestic securities and 105% for international securities lent.

As of June 30, 2024, the System had no credit risk exposure to borrowers because the amounts the System owed the borrowers exceeded the amounts the borrowers owed the System. Contracts with the lending agent require them to indemnify the System under certain circumstances if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities issuers

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

while the securities are on loan. The risk of any loss of collateral or investment of cash collateral (including a loss of income or principal, or loss of market value thereon) lies with the System, except for losses resulting from negligence or intentional misconduct of the agent in performing the duties allocated under the securities lending agreement with respect to collateral. During the year ended June 30, 2024, there were no violations of legal or contractual provisions, and no borrower or lending agent default losses known to the securities lending agent.

In lending securities, cash collateral is invested in the lending agent's short-term investment pool, which as of June 30, 2024, had a weighted average maturity of 22 days. The relationship between the maturities of the investment pool and the Plan's loans is affected by the maturities of the securities loans made by other entities that use the agent's pool, which the System cannot determine. Cash collateral may also be invested separately in term loans, in which case the maturity of the collateral investment generally matches the term of the loan. Noncash collateral cannot be pledged or sold unless the borrower defaults. All securities loans can be terminated on demand by either the lender or the borrower, although the average term of overall loans for the System was approximately 308 days. There are no dividends or coupon payments owing on the securities lent. Cash received as collateral on securities lending transactions is reported as an asset of the System with a corresponding liability.

As of June 30, 2024, the fair value of securities on loan was \$103,733. The total cash and noncash collateral held by the Plan's custodian to secure these securities on loan was valued at \$106,561 (all cash collateral).

M. Material and Supplies

Material and supplies inventories are valued at cost, which approximates market, using the average-cost method.

N. Revenue

Water billings include charges for water flow, elevation, and a monthly meter charge. Customer water meters are read on a cyclical basis throughout a monthly or bimonthly period. Bills are rendered and revenue is recognized in the period that meters are read.

Wastewater treatment billings are a combination of flow, strength charges, and a monthly service charge. Customer bills are rendered on a cyclical basis throughout a monthly or bimonthly period, and revenue is recognized in the period in which bills are rendered.

Wet weather facilities charges are designed to finance the operating and capital costs related to wet weather sewage flows and are billed annually on the property tax bill.

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

P. Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 100 – Accounting Changes and Error Corrections. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

This statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting; understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated.

Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). For periods that are earlier than those included in the basic financial statements, information presented in RSI or SI should be restated for error corrections, if practicable, but not for changes in accounting principles.

Q. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 inputs are inputs – other than quoted prices included within level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

If the fair value of an asset or liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Leases

Lessee: The District is a lessee primarily in land and buildings. The District recognizes a lease liability and an intangible right-to-use lease asset in the proprietary fund financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed and purchase option payments that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with other liabilities on the statement of net position.

Lessor: The District is a lessor in real estate used for billboard, telecom, and land purchases. The District recognizes a lease receivable and a deferred inflow of resources in the proprietary fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Subscription-Based Information Technology Arrangements

The District is a subscriber for a noncancellable subscription of information technology services. The District recognizes a subscription liability and an intangible right-to-use subscription asset (subscription asset) in the proprietary fund financial statements.

At the commencement of a subscription, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) lease term, and (3) subscription payments.

- The District uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments that the District is reasonably certain to exercise.

Subscription assets are reported with other capital assets and subscription liabilities are reported with other liabilities on the statement of net position.

NOTE 2: CASH AND INVESTMENTS

A. Classification

Reconciliations of cash and investments reported on the financial statements as of June 30, 2024, are as follows:

<i>District Enterprise Funds:</i>	Water System	Wastewater System	Total
Cash and investments included in current assets	\$ 425,198	\$ 113,665	\$ 538,863
Cash and investments included in restricted investments	27,053	1,076	28,129
Total District cash and investments	452,251	114,741	566,992
Less investments	(310,473)	(58,473)	(368,946)
Cash and cash equivalents	\$ 141,778	\$ 56,268	\$ 198,046
<i>System Pension Trust Funds:</i>	Pension Plan Benefits	Post-employment Healthcare Benefits	Total
Cash and cash equivalents	\$ 27,985	\$ 806	\$ 28,791
Invested securities lending collateral	103,576	2,985	106,561
Retirement system investments	2,407,567	69,380	2,476,947
Total System cash and investments	\$ 2,539,128	\$ 73,171	\$ 2,612,299

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Reconciliations of cash and investments reported on the financial statements as of June 30, 2023, are as follows:

<i>District Enterprise Funds:</i>	Water System	Wastewater System	Total
Cash and investments included in current assets	\$ 384,245	\$ 95,173	\$ 479,418
Cash and investments included in restricted investments	40,919	1,000	41,919
Total District cash and investments	425,164	96,173	521,337
Less investments	(330,914)	(60,917)	(391,831)
Cash and cash equivalents	<u>\$ 94,250</u>	<u>\$ 35,256</u>	<u>\$ 129,506</u>

<i>System Pension Trust Funds:</i>	Pension Plan Benefits	Post-employment Healthcare Benefits	Total
Cash and cash equivalents	\$ 26,937	\$ 740	\$ 27,677
Invested securities lending collateral	75,822	2,084	77,906
Retirement system investments	2,159,656	59,348	2,219,004
Total System cash and investments	<u>\$ 2,262,415</u>	<u>\$ 62,172</u>	<u>\$ 2,324,587</u>

B. District Enterprise Fund Investments Authorized by the California Government Code and the District's Investment Policy

The District's Investment Policy and the California Government Code allow the District to invest in the following, provided the credit ratings of the issuers are acceptable to the District; and approved percentages and maturities are not exceeded. The table below also identifies certain provisions of the California Government Code, or the District's Investment Policy where the District's Investment Policy is more restrictive and provides information as to the limitations as they relate to interest rate risk, credit risk and concentration risk.

Authorized Investment Type	Maximum Maturity	Minimum Credit Quality	Maximum in Portfolio	Maximum Investment in One Issuer/Fund
U.S. Treasury Bonds, Notes and Bills	5 Years	N/A	up to 100%	N/A
U.S. Government Agency and U.S. Government-Sponsored Enterprise Obligation	5 Years	N/A	up to 100%	40% in each Agency
State of California Local Agency Investment Fund (LAIF Pool)	N/A	N/A	per Sec. 16429.1 \$75,000	N/A
California Asset Management Program (CAMP)	N/A	AAAm/AA-f	40%	20%
Investment Trust of California (CalTRUST)	N/A	AAAm/AA-f	40%	20%
Money Market Mutual Funds	N/A	AAAm	20%	5%
Certificates of Time Deposit	1 Year	AA-	20%	\$250
Negotiable Certificates of Deposit	5 Years	AA-	20%	\$250
Commercial Paper	270 Days	A-1+ and A	20%	5% of portfolio or 10%
Medium Term Corporate Notes	5 Years	AA- and A	20%	5%
Repurchase Agreements	270 Days	N/A	20%	N/A
Municipal Bonds	5 Years	AA- and A	20%	5%
Municipal Notes	N/A	SP-1+	20%	5%

The District does not enter into reverse repurchase agreements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

C. District Enterprise Fund Investments Authorized by Debt Agreements

The District must maintain required amounts of cash and investments with trustees or fiscal agents under the terms of certain debt issues. These funds are unexpended bond proceeds or are pledged reserves to be used if the District fails to meet its obligations under these debt issues. The California Government Code requires these funds to be invested in accordance with District resolutions, bond indentures or State statutes. The table below identifies the investment types that are authorized for investments held by fiscal agents. The table also identifies certain provisions of these debt agreements:

Authorized Investment Type	Minimum Credit Quality
Repurchase Agreements	Top Four Short Term Rating Category
U.S. Treasury Bonds, Notes and Bills	N/A
U.S. Government Agency and U.S. Government-Sponsored Enterprise Obligation	N/A
State Obligations	Not lower than the District's bond rating
Commercial Paper	Top Rating Category
Negotiable Certificates of Deposit	FDIC insured or collateralised
Time Certificates of Deposits - Banks or Savings and Loans	FDIC insured or collateralised
Corporate Notes (up to 3 years)	Top Short-Term Rating Category
Corporate Bonds (longer than 3 years)	Not lower than District's bond rating
Variable Rate Obligations	Top Short-Term Rating Category
Cash Sweep Agreements	Top Rating Category
Guaranteed Investment Contract	Not lower than District's bond rating
Shares of Beneficial Interest	Top Rating Category

D. Employees Retirement System Authorized Investment Strategy

The Plan's Statement of Investment Policy and Procedures authorize the Plan to invest in financial instruments in four broad investment categories: equity, fixed income, real estate, and covered calls. These financial instruments can include, but are not limited to, corporate bonds, commercial paper, U.S. government securities, common and preferred stock, real estate investment trusts, and mutual funds. Fixed income investments may include futures and options contracts in order to provide added flexibility in managing the fixed income portfolio. The following is a summary of the Plan's Statement of Investment Policy and Procedures adopted by the System on March 21, 2019.

The Retirement Board is authorized to designate multiple investment managers to manage the assets under their supervision subject to the laws of the State of California and the Investment Guidelines established by the Retirement Board. Allocation of assets to the investment managers are determined by the Retirement Board to accommodate changing conditions and laws.

In March 15, 2018, the System adopted an updated asset allocation, which is shown in the table below.

US Equity	25%
Non-US Equity	25%
Core Fixed-Income	20%
Non-Core Fixed Income	5%
Covered Calls	20%
Real Estate	5%

EAST BAY MUNICIPAL UTILITY DISTRICT
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

The Director of Finance is authorized to transfer assets as provided in the Plan's Statement of Investment Policy and Procedures. The Director of Finance is further authorized to withdraw assets from assigned managers as necessary to efficiently meet operating needs.

The core fixed income target allocation (20% of the total portfolio) will primarily consist of U.S. denominated fixed income securities.

The non-core fixed income target allocation (5% of the total portfolio) will primarily consist of U.S. denominated fixed income securities. It is expected that this allocation may have a material allocation to below investment grade securities.

The domestic equity allocation target (25% of the total portfolio) will consist of the allocation to securities that corresponds to the weight of securities within the Russell 3000 Index.

The covered calls target allocation (20% of the total portfolio) may consist of a combination of Chicago Board Options Exchange S&P 500 BuyWrite Index (the "BXM Index") replication strategy and/or active non-replication strategies and their underlying domestic equity portfolios.

The international equity target allocation (25% of the total portfolio) will consist of an allocation to non-US equity securities benchmarked to the MSCI ACWI xUS Index.

The real estate target allocation (5% of the total portfolio) will consist of either equity (ownership) and/or fixed income participation in commercial, industrial, or residential properties. Investments may include interests in mortgages pools secured by loans of underlying properties.

The asset allocation does allow for the fact that at any time equity and fixed income managers may have transactional cash on hand and the District will maintain enough cash as working capital to effectively meet cash flow demands on the system. However, there is no specific allocation for cash as all investable cash is allocated to specific investment mandates.

At the May 23, 2024 Retirement Board meeting, the Retirement Board took action to adopt new investment portfolio asset allocations for the System. The updated allocations will be as follows: 35% US Equity, 25% Non-US Equity, 2.5% Real Estate, 20% Core Fixed-Income, 7.5% High Yield Fixed Income, 5% Bank Loans and 5% Private Credit. The portfolio transition will take place in stages throughout the next two years with the goal of full transition by July 2026.

E. Fair Value Hierarchy

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The California Local Agency Investment Fund is exempt from classification for fair value hierarchy.

EAST BAY MUNICIPAL UTILITY DISTRICT
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

District Enterprise Funds:

The following is a summary of the fair value hierarchy of the fair value of investments of the District as of June 30, 2024:

Investment Type	Level 1	Level 2	Total
Investments by Fair Value Level:			
U.S. Treasury Bills	\$ 368,947	-	\$ 368,947
Total Investments at Fair Value	<u>\$ 368,947</u>	<u>\$ -</u>	368,947
Investments Measured at Net Asset Value Per Share:			
California Asset Management Program			39,227
Investments Measured at Amortized Cost:			
California Local Agency Investment Fund			35,299
Mutual Funds (U.S. Securities)			100,450
Total Investments			<u>543,923</u>
<i>Cash in banks</i>			<u>23,069</u>
Total District Cash and Investments			<u>\$ 566,992</u>

In fiscal year 2024, U.S. Treasury Bills totaling \$368,947, is classified in Level 1 of the fair value hierarchy, and is valued using quoted prices in active markets. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The following is a summary of the fair value hierarchy of the fair value of investments of the District as of June 30, 2023:

Investment Type	Level 1	Level 2	Total
Investments by Fair Value Level:			
U.S. Government-Sponsored Enterprise Agencies:			
Non-callable	\$ -	\$ 7,843	\$ 7,843
Callable	-	5,748	5,748
U.S. Treasury Bills	378,239	-	378,239
Total Investments at Fair Value	<u>\$ 378,239</u>	<u>\$ 13,591</u>	391,830
Investments Measured at Net Asset Value Per Share:			
California Asset Management Program			38,609
Investments Measured at Amortized Cost:			
California Local Agency Investment Fund			23,773
Mutual Funds (U.S. Securities)			23,890
Total Investments			<u>478,102</u>
<i>Cash in banks</i>			<u>43,235</u>
Total District Cash and Investments			<u>\$ 521,337</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

In fiscal year 2023, U.S. Treasury Bills totaling \$378,239, is classified in Level 1 of the fair value hierarchy, and is valued using quoted prices in active markets. The U.S. Government-Sponsored Enterprise Agency securities totaled \$13,591 is classified in Level 2 of the fair value hierarchy, and is valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

System Pension Trust Fund:

The following is a summary of the fair value hierarchy of investments held by the System as of June 30, 2024:

Investment Type	Level 1	Level 2	Level 3	Total
Investments by Fair Value:				
Asset Backed Securities	\$ -	\$ 9,228	\$ 1,325	\$ 10,553
Equity Securities	502,797	-	74	502,871
Bank Loans	-	8,116	-	8,116
Commercial Mortgage-Backed Securities	-	4,212	-	4,212
Corporate Bonds	-	126,625	-	126,625
Corporate Convertible Bonds	-	250	-	250
Government Agencies	-	22,493	-	22,493
Government Bonds	-	122,938	-	122,938
Government Mortgage Backed Securities	-	193,119	-	193,119
Other Fixed Income	-	7,771	-	7,771
Real Estate-Partnerships	-	-	118,857	118,857
Total Investments at Fair Value	<u>\$ 502,797</u>	<u>\$ 494,752</u>	<u>\$ 120,256</u>	<u>1,117,805</u>
Investments Not Subject to Fair Value Hierarchy:				
Comingled Funds and Other				1,359,142
Total Investments at Fair Value				<u>2,476,947</u>
Invested Securities Lending Collateral				106,561
Cash and Cash Equivalents:				
California Local Agency Investment Fund				3,517
Cash & Short-term Investments				25,274
Total System Cash and Investments				<u>\$ 2,612,299</u>

Investments classified in Level 1 of the fair value hierarchy, valued at \$502,797 are valued using quoted prices in active markets. \$494,752 of investments classified in Level 2 of the fair value hierarchy, are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Investments totaling \$120,256 classified in Level 3 of the fair value hierarchy are valued using appraisals and estimates by investment managers. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

The following is a summary of the fair value hierarchy of the fair value of investments of the Pension Trust Fund as of June 30, 2023:

Investment Type	Level 1	Level 2	Level 3	Total
Investments by Fair Value:				
Asset Backed Securities	\$ -	\$ 8,799	\$ -	\$ 8,799
Equities	503,545	37	74	503,656
Bank Loans	-	7,729	-	7,729
Commercial Mortgage-Backed	-	8,260	-	8,260
Corporate Bonds	-	125,061	-	125,061
Corporate Convertible Bonds	-	614	-	614
Govt Agencies	-	68,331	-	68,331
Govt Bonds	-	84,199	-	84,199
Govt Mortgage Backed Securities	-	166,356	-	166,356
Non-Govt Backed CMO's	-	610	-	610
Other Fixed Income	-	11,281	-	11,281
Real Estate-Partnerships	-	-	63,224	63,224
Total Investments at Fair Value	<u>\$ 503,545</u>	<u>\$ 481,277</u>	<u>\$ 63,298</u>	<u>1,048,120</u>
Investments Not Subject to Fair Value Hierarchy:				
Comingled Funds and Other				1,170,884
Total Investments at Fair Value				<u>2,219,004</u>
Invested Securities Lending Collateral				77,906
Cash and Cash Equivalents:				
California Local Agency Investment Fund				4,302
Cash & Short-term Investments				23,375
Total System Cash and Investments				<u>\$ 2,324,587</u>

Investments classified in Level 1 of the fair value hierarchy, valued at \$503,545 are valued using quoted prices in active markets. \$481,277 of investments classified in Level 2 of the fair value hierarchy, are valued using matrix pricing techniques maintained by various pricing vendors. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Investments totaling \$63,298 classified in Level 3 of the fair value hierarchy are valued using appraisals and estimates by investment managers. Fair value is defined as the quoted market value on the last trading day of the period. These prices are obtained from various pricing sources by our custodian bank.

F. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the market value of an investment. Normally, the longer the maturity of an investment, the greater the sensitivity of its market value to changes in market interest rates. The District generally manages its interest rate risk by holding investments to maturity.

Information about the sensitivity of the market values of the District's and System's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity or earliest call date.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

District Enterprise Funds:

Information about the sensitivity of the fair value of the District's investments to market interest rate fluctuations is provided in the following table that shows the distribution of the District's investments by maturity or earliest call date for June 30, 2024:

Investment Type	12 Months or less	13 to 24 Months	25 to 60 Months	Total
U.S. Treasury Bills	\$ 271,232	\$ 77,724	\$ 19,991	\$ 368,947
Mutual Funds (U.S. Securities)	100,450	-	-	100,450
California Asset Management Program	39,227	-	-	39,227
California Local Agency Investment Fund	35,299	-	-	35,299
Total Investments	\$ 446,208	\$ 77,724	\$ 19,991	543,923
<i>Cash in banks</i>				<u>23,069</u>
Total District Cash and Investments				<u>\$ 566,992</u>

Information about the sensitivity of the fair value of the District's investments to market interest rate fluctuations is provided in the following table that shows the distribution of the District's investments by maturity or earliest call date for June 30, 2023:

Investment Type	12 Months or less	13 to 24 Months	25 to 60 Months	Total
U.S. Government-Sponsored Enterprise Agencies				
Non-callable	\$ 7,843	\$ -	\$ -	\$ 7,843
Callable	5,748	-	-	5,748
U.S. Treasury Bills	238,324	131,522	8,393	378,239
Mutual Funds (U.S. Securities)	23,890	-	-	23,890
California Asset Management Program	38,609	-	-	38,609
California Local Agency Investment Fund	23,773	-	-	23,773
Total Investments	\$ 338,187	\$ 131,522	\$ 8,393	478,102
<i>Cash in banks</i>				<u>43,235</u>
Total District Cash and Investments				<u>\$ 521,337</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

System Pension Trust Fund:

Information about the sensitivity of the fair values of the Plan's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the Plan's investments by maturity or earliest call date for June 30, 2024:

Investment Type	Less than 12		72 to 120	More than 120	Maturity not	Total
	Months	12 to 72 Months	Months	Months	Determined	
Asset Backed securities	\$ 3	\$ 8,572	\$ 1,042	\$ 936	\$ -	\$ 10,553
Equity Securities	502,871	-	-	-	-	502,871
Bank Loans	-	5,793	2,323	-	-	8,116
Commercial Mortgage-Backed Securities	246	-	-	3,966	-	4,212
Corporate Bonds	6,719	71,864	30,596	17,446	-	126,625
Corporate Convertible Bonds	-	250	-	-	-	250
Government Agencies	-	4,359	12,360	5,774	-	22,493
Government Bonds	2,350	1,500	75,252	43,836	-	122,938
Government Mortgage Backed Securities	-	270	1,391	191,458	-	193,119
Other Fixed Income	1,755	6,016	-	-	-	7,771
Real Estate-Partnerships	-	-	-	-	118,857	118,857
Comingled Funds and Other	-	-	-	-	1,359,142	1,359,142
Total System Investments	\$ 513,944	\$ 98,624	\$ 122,964	\$ 263,416	\$ 1,477,999	\$ 2,476,947

Information about the sensitivity of the fair values of the Plan's investments (including investments held by bond trustees) to market interest rate fluctuations is provided by the following table that shows the distribution of the Plan's investments by maturity or earliest call June 30, 2023:

Investment Type	Less than 12		72 to 120	More than 120	Maturity not	Total
	Months	12 to 72 Months	Months	Months	Determined	
Asset Backed securities	\$ 146	\$ 6,273	\$ 624	\$ 1,756	\$ -	\$ 8,799
Equity Securities	503,656	-	-	-	-	503,656
Bank Loans	-	6,659	1,070	-	-	7,729
Commercial Mortgage-Backed	240	744	-	7,276	-	8,260
Corporate Bonds	3,061	74,522	26,921	20,557	-	125,061
Corporate Convertible Bonds	532	82	-	-	-	614
Govt Agencies	-	16,644	11,870	39,817	-	68,331
Govt Bonds	-	10,032	42,844	31,323	-	84,199
Govt Mortgage Backed Securities	-	417	1,033	164,906	-	166,356
Non-Government Backed C.M.O.	-	-	-	610	-	610
Other Fixed Income	2,070	9,211	-	-	-	11,281
Real Estate-Partnerships	-	-	-	-	63,224	63,224
Comingled Funds and Other	-	-	-	-	1,170,884	1,170,884
Total System Investments	\$ 509,705	\$ 124,584	\$ 84,362	\$ 266,245	\$ 1,234,108	\$ 2,219,004

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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

The District and System are participants in the Local Agency Investment Fund (LAIF), which is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The value of the pool shares in LAIF is determined on an amortized cost basis, which is different from the fair value of its position in the pool. The District and System's investments with LAIF at June 30, 2024 and 2023 included a portion of the pool funds invested in Structured Notes and Asset-Backed Securities. These investments included the following:

- Structured Notes are debt securities (other than asset-backed securities) whose cash-flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.
- Asset-Backed Securities, the bulk of which are mortgage-backed securities, entitle their purchasers to receive a share of the cash flows from a pool of assets, such as principal and interest repayments from a pool of mortgages (such as Collateralized Mortgage Obligations) or credit card receivables.

As of June 30, 2024 and 2023, the District had investments of \$35,299 and \$23,773, respectively, and System had investments of \$3,517 and \$4,302, respectively, invested in LAIF, which had invested 3.00% and 2.78% of the pooled investment funds in Structured Notes and Asset-Backed Securities. The LAIF fair value factor of 0.996316042 and 0.984828499 as of June 30, 2024 and 2023, respectively was used to calculate the fair value of the investments in LAIF.

The Plan's investments include the following investments that are highly sensitive to interest rate fluctuations to a greater degree than already indicated above as of June 30, 2024 and 2023:

Highly Sensitive Investments	Fair Value at Year End June 30, 2024
Government Mortgage - Backed Securities	\$ 193,119
Commercial Mortgage - Backed Securities	4,212

Highly Sensitive Investments	Fair Value at Year End June 30, 2023
Government Mortgage - Backed Securities	\$ 166,356
Commercial Mortgage - Backed Securities	8,260

G. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical credit rating organization.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

District Enterprise Funds:

Presented below is the actual rating as of June 30, 2024 for each investment type as provided by Moody's.

Investment Type	Aaa	Total
U.S. Treasury Bills	\$ 368,947	\$ 368,947
Mutual Funds (U.S. Securities)	100,450	100,450
Totals	<u>\$ 469,397</u>	<u>469,397</u>
<i>Not rated by Moody's:</i>		
California Local Agency Investment Fund		35,299
California Asset Management Program		39,227
Cash in Banks		<u>23,069</u>
Total District Cash and Investments		<u>\$ 566,992</u>

Presented below is the actual rating as of June 30, 2023 for each investment type as provided by Moody's.

Investment Type	Aaa	Total
U.S. Government-Sponsored		
Non-Callable	\$ 7,843	\$ 7,843
Callable	5,748	5,748
U.S. Treasury Bills	378,239	378,239
Mutual Funds (U.S. Securities)	23,890	23,890
California Local Agency Investment Fund	23,773	23,773
Totals	<u>\$ 439,493</u>	<u>439,493</u>
<i>Not rated by Moody's:</i>		
California Asset Management Program		38,609
Cash in Banks		<u>43,235</u>
Total District Cash and Investments		<u>\$ 521,337</u>

System Pension Trust Fund:

Presented below is the actual rating as of June 30, 2024, for each investment type as provided by Moody's or Standard and Poor's, displayed by using Moody's ratings scale.

Investment Type	Aaa	Aa	A	Baa	Ba	B	Caa	U.S.		Total
								Government Guaranteed	Not Rated	
Asset Backed Securities	\$ 6,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,703	\$ 10,553
Equity Securities	-	-	-	-	-	-	-	-	502,871	502,871
Bank Loans	-	-	-	110	3,044	4,189	217	-	556	8,116
Commercial Mortgage - Backed Securities	3,062	-	-	352	-	-	-	-	798	4,212
Corporate Bonds	1,990	8,323	51,125	16,797	22,750	21,795	2,737	-	1,108	126,625
Corporate Convertible Bonds	-	-	-	-	-	-	-	-	250	250
Government Agencies	22,318	-	-	-	175	-	-	-	-	22,493
Government Bonds	122,938	-	-	-	-	-	-	-	-	122,938
Government Mortgage - Backed Securities	-	-	-	-	-	-	-	193,019	100	193,119
Other Fixed Income	-	-	-	-	-	-	-	-	7,771	7,771
Real Estate - Partnerships	-	-	-	-	-	-	-	-	118,857	118,857
Comingled Funds and Other	-	-	-	-	-	-	-	-	1,359,142	1,359,142
Total System Investments	<u>\$ 157,158</u>	<u>\$ 8,323</u>	<u>\$ 51,125</u>	<u>\$ 17,259</u>	<u>\$ 25,969</u>	<u>\$ 25,984</u>	<u>\$ 2,954</u>	<u>\$ 193,019</u>	<u>\$ 1,995,156</u>	<u>\$ 2,476,947</u>

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NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Presented below is the actual rating as of June 30, 2023 for each investment type as provided by Moody's.

Investment Type	Aaa	Aa	A	Baa	Ba	B	Caa	U.S. Government		Total
								Guaranteed	Not Rated	
Asset Backed Securities	\$ 4,081	\$ -	\$ -	\$ 242	\$ -	\$ -	\$ -	\$ -	\$ 4,476	\$ 8,799
Equity Securities	-	-	-	-	-	-	-	-	503,656	503,656
Bank Loans	-	-	-	633	3,294	3,661	-	-	141	7,729
Commercial Mortgage - Backed Securities	3,899	-	-	371	-	-	-	-	3,990	8,260
Corporate Bonds	1,575	9,056	53,322	18,050	19,214	20,168	2,181	-	1,495	125,061
Corporate Convertible Bonds	-	-	-	-	-	532	-	-	82	614
Government Agencies	67,190	-	-	-	-	-	-	1,141	-	68,331
Government Bonds	84,199	-	-	-	-	-	-	-	-	84,199
Government Mortgage - Backed Securities	-	-	-	-	-	-	-	166,238	118	166,356
Non-Government Backed CMO's	-	-	-	-	-	-	-	-	610	610
Other Fixed Income	-	-	-	-	-	-	-	-	11,281	11,281
Real Estate - Partnerships	-	-	-	-	-	-	-	-	63,224	63,224
Comingled Funds and Other	-	-	-	-	-	-	-	-	1,170,884	1,170,884
Total System Investments	\$ 160,944	\$ 9,056	\$ 53,322	\$ 19,296	\$ 22,508	\$ 24,361	\$ 2,181	\$ 167,379	\$ 1,759,957	\$ 2,219,004

H. Concentration Risk

The District has no significant investments in the securities of any individual issuers, other than U.S. Treasury securities, LAIF, and mutual funds as of June 30, 2024.

The District has no significant investments in the securities of any individual issuers, other than U. S. Treasury securities, and California Asset Management Program as of June 30, 2023.

System Pension Trust Fund:

As of June 30, 2024, and June 30, 2023, the District did not have investments in any one organization exceeding 5% of the System's investments.

The District held demand deposits (overdrafts) amounting to \$4,478 and \$3,681 on behalf of the System as of June 30, 2024 and 2023, respectively. The financial institution which holds these deposits is required by state law to maintain collateral pools against all public deposits they hold.

I. Foreign Currency Risk

System Pension Trust Fund:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. Presented below in US dollars is the fair market value of the System's foreign investments at June 30, 2024:

Foreign Currency	Market Value
Danish Krone	\$ 56
Euro	21

The Fund's investment policy permits investments in Non-US Equity of up to 25%. The Fund's current position is 0.003%.

EAST BAY MUNICIPAL UTILITY DISTRICT
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(Dollars in Thousands)

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of an investment or deposit. Presented below in US dollars is the fair market value of the System's foreign investments at June 30, 2023:

Foreign Currency	Market Value
Euro	\$ 1

The Fund's investment policy permits investments in Non-US Equity up to 25%. The Fund's current position is 0.0005%.

J. Custodial Credit Risk

Custodial credit risk for *cash on deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the District or System will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

California Law requires banks and savings and loan institutions to pledge government securities with a market value of 110% of the District's cash on deposit, or first trust deed mortgage notes with a market value of 150% of the deposit, as collateral for these deposits. Under California Law this collateral is held in a separate investment pool by another institution in the District's name and places the District ahead of general creditors of the institution.

The District and System invest in individual investments and in investment pools. Individual investments are evidenced by specific identifiable *securities instruments*, or by an electronic entry registering the owner in the records of the institution issuing the security, called the *book entry* system. In order to increase security, the District and System employ the Trust Department of a bank or trustee as the custodian of certain District and System managed investments, regardless of their form.

As of June 30, 2024 and 2023, the Plan's brokers/dealers held \$0 in cash exposed to custodial credit risk.

K. Partnership Funds

California Asset Management Program (CAMP) – the District is a participant in the CAMP. CAMP is an investment pool offered by the California Asset Management Trust (the Trust). The Trust is a joint powers authority and public agency created by the Declaration of Trust and established under the provisions of the California Joint Exercise of Powers Act (California Government Code Sections 6500 et seq., or the "Act") for the purpose of exercising the common power of CAMP participants to invest certain proceeds of debt issues and surplus funds. CAMP investments are limited to investments permitted by subdivisions (a) to (n), inclusive, of Section 53601 of the California Government Code. The District reports its investments in CAMP at the fair value amounts provided by CAMP, which is the same as the value of the pool share in accordance with GASB 72 requirements. At June 30, 2024, the fair value was approximate to the District's cost. As of June 30, 2024, the District investment in CAMP is \$39,227.

Investment Trust of California (CalTRUST) – the District is a voluntary participant in the CalTRUST, which is a Joint Powers Authority governed by a Board of Trustees including local treasurers and investment officers. The Board of Trustees sets overall policy for CalTRUST and selects and supervises the activities of the investment managers and other agents. As of June 30, 2024, the District investment in CalTRUST is \$0.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

L. Joint Powers Authority

DSRSD/EBMUD Recycled Water Authority - On June 28, 1995, the Dublin San Ramon Services District (DSRSD) and East Bay Municipal Utility District (District) entered into a Joint Powers Agreement (JPA) and established the DSRSD/EBMUD Recycled Water Authority (DERWA) with the purpose of creating a recycled water program in the San Ramon and Livermore-Amador Valleys. The JPA governing body is not substantially the same as the District and its independent Board consists of two directors each from the DSRSD and District. The JPA books and records are being maintained separately from DSRSD and the District. The DSRSD and District made member contributions to fund the JPA start-up and continue to fund capital projects at the request of the JPA on an as needed basis. Although DERWA has a significant relationship with the District, DERWA does not provide services solely to the District, and therefore is not considered a component unit of the District.

Freeport Regional Water Authority - The Freeport Regional Water Project (FRWP) is a regional water supply project undertaken by the District in partnership with the Sacramento County Water Agency (SCWA). In February 2002, with the support of the United States Bureau of Reclamation, the District and SCWA formed the Freeport Regional Water Authority (FRWA) under a joint powers agreement to develop the FRWP. The FRWP provides the permanent infrastructure to allow the District to receive water deliveries pursuant to the Long-Term Renewal Central Valley Project Contract at a new point of diversion along the Sacramento River. In addition to providing the District up to 100 MGD of supplemental water in dry years, the FRWP can provide up to 85 MGD to SCWA in all years. The District's share of the facilities is recorded as Investment in JPA and is presented on the statement of net position.

NOTE 3: CAPITAL ASSETS

A. Summary

The District capitalizes all assets with a historical cost of at least five thousand dollars and a useful life of at least three years. Contributed capital assets are valued at their estimated acquisition value on the date contributed.

The purpose of depreciation is to spread the cost of capital assets equitably among all customers over the life of these assets, so that each customer's bill includes a pro rata share of the cost of these assets. The amount charged to depreciation expense each year represents that year's pro rata share of depreciable capital assets.

Depreciation of all capital assets in service, excluding land, is charged as an expense against operations each year and the total amount of depreciation taken over the years, called accumulated depreciation, is reported on the statement of net position as a reduction in the book value of the capital assets.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

Capital assets are depreciated using the straight – line method of depreciation, which means the cost of the asset is divided by its expected useful life in years and the result is charged to expense each year until the asset is fully depreciated. The useful life of the District leases and subscriptions are based on lease agreements and SBITAs contracts, respectively. The District has assigned the useful lives listed below to capital assets:

Utility plant:	<u>Years</u>
Source of supply	25-100
Raw water transmission and storage	20-100
Interception and outfall	60-75
Pumping	25-75
Treatment	20-75
Distribution	25-75
Power generation	25-75
Equipment	5-20
Plant structures	25-75
Other	5-40

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

B. Additions and Retirements

Capital assets activity for all business-type activities for the year ended June 30, 2024 was as follows:

	Balance at June 30, 2023	Additions and Transfers, net	Retirements and Transfers, net	Balance at June 30, 2024
Water System:				
Capital assets, not being depreciated:				
Land	\$ 70,724	\$ -	\$ -	\$ 70,724
Rights-of-way	3,043	115	-	3,158
Construction in progress - land/rights of way	216	-	(38)	178
Construction in progress	943,357	520,117	(296,359)	1,167,115
Total capital assets, not being depreciated	<u>1,017,340</u>	<u>520,232</u>	<u>(296,397)</u>	<u>1,241,175</u>
Capital assets, being depreciated/amortized:				
Buildings and improvements	281,690	890	(15)	282,565
System and improvements	6,135,532	279,021	(1,367)	6,413,186
Machinery and equipment	141,947	9,170	(2,144)	148,973
Intangible assets	377,448	4,762	(289)	381,921
Lease assets	2,296	677	(168)	2,805
Subscription assets	21,894	-	(5)	21,889
Total capital assets, being depreciated/amortized:	<u>6,960,807</u>	<u>294,520</u>	<u>(3,988)</u>	<u>7,251,339</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(139,406)	(5,531)	4	(144,933)
System and improvements	(2,226,215)	(117,146)	806	(2,342,555)
Machinery and equipment	(90,670)	(8,681)	2,126	(97,225)
Intangible assets	(338,553)	(6,425)	289	(344,689)
Lease assets	(693)	(431)	168	(956)
Subscription assets	(3,241)	(3,538)	-	(6,779)
Total accumulated depreciation/amortization	<u>(2,798,778)</u>	<u>(141,752)</u>	<u>3,393</u>	<u>(2,937,137)</u>
Total capital assets, being depreciated/amortized, net	<u>4,162,029</u>	<u>152,768</u>	<u>(595)</u>	<u>4,314,202</u>
Water System capital assets, net	<u>\$ 5,179,369</u>	<u>\$ 673,000</u>	<u>\$ (296,992)</u>	<u>\$ 5,555,377</u>
Wastewater System:				
Capital assets, not being depreciated:				
Land	\$ 21,361	\$ 534	\$ -	\$ 21,895
Rights-of-way	191	-	-	191
Construction in progress - land/rights of way	190	-	(190)	-
Construction in progress	151,750	60,285	(17,099)	194,936
Total capital assets, not being depreciated	<u>173,492</u>	<u>60,819</u>	<u>(17,289)</u>	<u>217,022</u>
Capital assets, being depreciated/amortized:				
Buildings and improvements	93,029	7,620	-	100,649
System and improvements	1,112,617	9,870	-	1,122,487
Machinery and equipment	17,842	(19)	(20)	17,803
Intangible assets	40,719	1,496	-	42,215
Total capital assets, being depreciated/amortized:	<u>1,264,207</u>	<u>18,967</u>	<u>(20)</u>	<u>1,283,154</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(47,958)	(1,885)	-	(49,843)
System and improvements	(520,435)	(22,673)	-	(543,108)
Machinery and equipment	(14,175)	(746)	20	(14,901)
Intangible assets	(33,713)	(1,617)	-	(35,330)
Total accumulated depreciation/amortization	<u>(616,281)</u>	<u>(26,921)</u>	<u>20</u>	<u>(643,182)</u>
Total capital assets, being depreciated/amortized, net	<u>647,926</u>	<u>(7,954)</u>	<u>-</u>	<u>639,972</u>
Wastewater System capital assets, net	<u>\$ 821,418</u>	<u>\$ 52,865</u>	<u>\$ (17,289)</u>	<u>\$ 856,994</u>
Business-type activities capital assets, net	<u>\$ 6,000,787</u>	<u>\$ 725,865</u>	<u>\$ (314,281)</u>	<u>\$ 6,412,371</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

Capital assets activity for all business-type activities for the year ended June 30, 2023 was as follows:

	Balance at June 30, 2022	Prior period adjustment	Additions and Transfers, net	Retirements and Transfers, net	Balance at June 30, 2023
Water System:					
Capital assets, not being depreciated:					
Land	\$ 70,747	\$ -	\$ -	\$ (23)	\$ 70,724
Rights-of-way	3,043	-	-	-	3,043
Construction in progress - land/rights of way	216	-	-	-	216
Construction in progress	722,719	-	434,959	(214,321)	943,357
Total capital assets, not being depreciated	<u>796,725</u>	<u>-</u>	<u>434,959</u>	<u>(214,344)</u>	<u>1,017,340</u>
Capital assets, being depreciated/amortized:					
Buildings and improvements	281,261	-	459	(30)	281,690
System and improvements	5,943,162	-	201,694	(9,324)	6,135,532
Machinery and equipment	137,496	-	6,247	(1,796)	141,947
Intangible assets	389,174	-	5,923	(17,649)	377,448
Lease assets	2,288	835	-	(827)	2,296
Subscription assets	-	-	21,894	-	21,894
Total capital assets, being depreciated/amortized:	<u>6,753,381</u>	<u>835</u>	<u>236,217</u>	<u>(29,626)</u>	<u>6,960,807</u>
Less accumulated depreciation/amortization for:					
Buildings and improvements	(133,913)	-	(5,522)	29	(139,406)
System and improvements	(2,121,306)	-	(111,872)	6,963	(2,226,215)
Machinery and equipment	(83,974)	-	(8,409)	1,713	(90,670)
Intangible assets	(333,260)	-	(6,161)	868	(338,553)
Lease assets	(282)	14	(425)	-	(693)
Subscription assets	-	-	(3,241)	-	(3,241)
Total accumulated depreciation/amortization	<u>(2,672,735)</u>	<u>14</u>	<u>(135,630)</u>	<u>9,573</u>	<u>(2,798,778)</u>
Total capital assets, being depreciated/amortized, net	<u>4,080,646</u>	<u>849</u>	<u>100,587</u>	<u>(20,053)</u>	<u>4,162,029</u>
Water System capital assets, net	<u>\$ 4,877,371</u>	<u>\$ 849</u>	<u>\$ 535,546</u>	<u>\$ (234,397)</u>	<u>\$ 5,179,369</u>
Wastewater System:					
Capital assets, not being depreciated:					
Land	\$ 21,218	\$ -	\$ 143	\$ -	\$ 21,361
Rights-of-way	191	-	-	-	191
Construction in progress - land/rights of way	329	-	-	(139)	190
Construction in progress	125,366	-	56,712	(30,328)	151,750
Total capital assets, not being depreciated	<u>147,104</u>	<u>-</u>	<u>56,855</u>	<u>(30,467)</u>	<u>173,492</u>
Capital assets, being depreciated/amortized:					
Buildings and improvements	91,194	-	1,835	-	93,029
System and improvements	1,084,828	-	27,789	-	1,112,617
Machinery and equipment	17,637	-	205	-	17,842
Intangible assets	40,223	-	496	-	40,719
Total capital assets, being depreciated/amortized:	<u>1,233,882</u>	<u>-</u>	<u>30,325</u>	<u>-</u>	<u>1,264,207</u>
Less accumulated depreciation/amortization for:					
Buildings and improvements	(46,293)	-	(1,665)	-	(47,958)
System and improvements	(498,388)	-	(22,047)	-	(520,435)
Machinery and equipment	(13,341)	-	(834)	-	(14,175)
Intangible assets	(32,503)	-	(1,210)	-	(33,713)
Total accumulated depreciation/amortization	<u>(590,525)</u>	<u>-</u>	<u>(25,756)</u>	<u>-</u>	<u>(616,281)</u>
Total capital assets, being depreciated/amortized, net	<u>643,357</u>	<u>-</u>	<u>4,569</u>	<u>-</u>	<u>647,926</u>
Wastewater System capital assets, net	<u>\$ 790,461</u>	<u>\$ -</u>	<u>\$ 61,424</u>	<u>\$ (30,467)</u>	<u>\$ 821,418</u>
Business-type activities capital assets, net	<u>\$ 5,667,832</u>	<u>\$ 849</u>	<u>\$ 596,970</u>	<u>\$ (264,864)</u>	<u>\$ 6,000,787</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

C. Construction in Progress

Construction in Progress in fiscal 2023-2024 comprises:

	Expended to Date
Water System:	
Treatment plant upgrades	\$ 317,723
Large diameter pipelines	112,813
Pipeline rebuild	108,638
Reservoir rehab/maintenance	66,179
Service lateral replacements	64,569
Trench soils management	57,714
Pumping plant rehabilitation	51,869
Mokelumne aqueduct 2&3 relining	34,312
Reservoir tower modifications	25,235
Fuel facility improvements	20,648
Pressure zone improvements	18,155
Dam operational upgrades	17,513
Pipeline relocations	15,046
West of hills master plan	12,995
Pipeline system improvements	12,868
Open cut reservoir program	12,544
Building facilities improvements	11,618
Small capital improvements	10,470
Water loss control	10,348
Raw water infrastructure	10,245
Other construction projects	175,791
	1,167,293
Wastewater System:	
Interceptors and pump stations	57,592
Digesters	34,922
General wastewater	32,549
Power generation and biogas	15,344
Secondary	9,984
Effluent discharge	9,009
Utilities and sitework	7,704
Electricals and controls	7,084
Preliminary treatment	6,421
Wet weather facilities	6,179
Resource recovery	4,423
Dewatering	777
Nutrients	479
Pump station master plan update	300
Primary treatment	161
Other construction projects	2,008
	194,936
Total District construction in progress	\$ 1,362,229

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

At June 30, 2024, the District's remaining current major project commitments are estimated to be \$437,918 for the Water System and \$34,744 for the Wastewater System.

Construction in Progress in fiscal 2022-2023 comprises:

	Expended to Date
Water System:	
Treatment plant upgrades	\$ 170,640
Pipeline rebuild	81,682
Open cut reservoir program	70,327
Large diameter pipelines	67,625
Maloney pumping plant & water treatment plant improvements	60,579
Reservoir rehab/maintenance	49,099
Service lateral replacements	48,349
Trench soils management	47,852
Pumping plant rehabilitation	30,031
Mokelumne aqueduct 2 & 3 relining	24,218
Reservoir tower modifications	16,339
Dam operational upgrades	15,923
Pressure zone improvements	15,224
Fuel facility improvements	14,352
Pipeline system improvements	13,386
Raw water infrastructure	12,766
West of hills master plan	12,025
Pipeline relocations	9,844
Water loss control	8,970
Building facilities improvements	8,688
Other construction projects	165,654
	943,573
Wastewater System:	
Interceptors and pump stations	42,957
Digesters	29,824
General wastewater	25,037
Utilities and sitework	10,139
Power generation and biogas	9,808
Effluent discharge	7,165
Wet weather facilities	5,046
Resource recovery	4,357
Electricals and controls	3,922
Secondary	2,753
Preliminary treatment	2,335
Digester upgrades phase 2	784
Dewatering	475
Nutrients	344
Pump station master plan update	300
Other construction projects	6,694
	151,940
Total District construction in progress	\$ 1,095,513

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 3: CAPITAL ASSETS (CONTINUED)

At June 30, 2023, the District's remaining current major project commitments are estimated to be \$598,240 for the Water System and \$45,874 for the Wastewater System.

NOTE 4: ACCOUNTS PAYABLE & ACCRUED EXPENSES

Accounts payable and accrued expenses at June 30, 2024 and 2023 consist of:

	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Accounts payable	\$ 46,781	\$ 44,266	\$ 12,969	\$ 11,223	\$ 59,750	\$ 55,489
Accrued salaries	6,149	8,183	1,080	1,411	7,229	9,594
Other	38,001	28,960	12,051	2,209	50,052	31,169
Total	\$ 90,931	\$ 81,409	\$ 26,100	\$ 14,843	\$ 117,031	\$ 96,252

NOTE 5: COMPENSATED ABSENCES

Compensated absences as of June 30, 2024 and 2023, are included on the statement of net position separately from accounts payable and accrued expenses. In previous years, trends have shown that the District employees utilize the accruals annually, therefore, amounts payable are accrued and reported as a current liability on the financial statements.

The changes in compensated absences were as follows:

	Water System		Wastewater System		Total	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Beginning Balance	\$ 42,858	\$ 41,839	\$ 6,881	\$ 6,671	\$ 49,739	\$ 48,510
Additions	44,469	40,757	7,427	6,575	51,896	47,332
Payments	(43,896)	(39,738)	(7,116)	(6,365)	(51,012)	(46,103)
Ending Balance	\$ 43,431	\$ 42,858	\$ 7,192	\$ 6,881	\$ 50,623	\$ 49,739

NOTE 6: COMMERCIAL PAPER NOTES

The District's Board of Directors has authorized the issuance of short-term indebtedness of the District in a maximum principal amount of up to the lesser of either the average of the total annual revenue for the three preceding years or 25% of the District's total outstanding bonds. Under this authority the District has established two commercial paper programs: an extendable commercial paper program and a traditional commercial paper program. The proceeds from the issuance of commercial paper under these programs are restricted as to use. Under the programs, which must be authorized by the Board of Directors every seven years by resolution subject to the right of referendum, the Water System or the Wastewater System may issue commercial paper and bank notes at prevailing interest rates for periods of not more than 270 days from the date of issuance. The program was last authorized on April 27, 2021.

The District initially established its extendable commercial paper program in March 2009. Under the extendable commercial paper program, no liquidity support agreement with a commercial bank is needed. Instead, the District limits the term of the extendable commercial paper to 120 days, and the investor agrees to extend the maturity of their investment by 150 days at a higher interest rate in the event of a failure to place new commercial paper notes to pay maturing notes, which is expected to provide the District sufficient time to find a replacement investor or refund the extendable commercial paper with a different form of debt to repay the investor.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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(Dollars in Thousands)

NOTE 6: COMMERCIAL PAPER NOTES (CONTINUED)

As of June 30, 2024, there are no outstanding balances in Water and Wastewater Series extendable commercial paper notes under this program.

The District established its current traditional commercial paper program in December 2015. In May 2024, the District paid down \$20 million in commercial paper for the Water System. As of June 30, 2024, \$261 million in Water Series and \$0 in Wastewater Series commercial paper notes were outstanding under this program. The Water Series commercial paper notes included the terms of 59 to 219 days and interest rates ranging from 3.53% to 3.85% as of June 30, 2024, and the terms of 58 to 96 days and interest rates ranging from 2.80% to 3.25% as of June 30, 2023.

To provide liquidity for the Water Series notes issued under the traditional commercial paper program, the District maintains two liquidity support facilities with commercial banks: a standby letter of credit in the amount of \$131 million and a revolving credit agreement in the amount of \$130 million as of June 30, 2024. Borrowings by the Water System for commercial paper notes and bank notes under the traditional commercial paper program cannot exceed the aggregate amount available under these agreements. Draws under the liquidity support facilities are restricted to pay principal on maturing Water Series commercial paper notes. There were no borrowings under the liquidity support facilities as of June 30, 2024. The liquidity support facilities expire on May 4, 2029, and June 28, 2028, respectively, and are subject to extension at the request of the District upon agreement by the issuing bank.

There were no unused proceeds of commercial paper notes as of June 30, 2024. It is the District's practice to use the commercial paper programs as a portion of the District's long-term variable rate debt exposure.

NOTE 7: LONG-TERM DEBT

A. Composition and Changes

The District generally incurs long-term debt to finance projects or purchase assets which will have useful lives equal to or greater than the related debt. The District's debt issues and transactions are summarized below and discussed in detail thereafter.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 7: LONG-TERM DEBT (CONTINUED)

The District's debt issues and transactions during fiscal year 2023-2024 are summarized below.

	Original Issue Amount	Balance June 30, 2023	Additions	Retirements	Balance June 30, 2024	Amount due within one year
Water System Revenue Bonds:						
Subordinated Series 2010 B						
5.87%, due 6/1/40	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ -
Series 2014 A						
3.00 - 5.00%, due 6/1/35	128,315	128,315	-	128,315	-	-
Series 2014 B						
2.00 - 5.00%, due 6/1/30	242,730	153,665	-	55,635	98,030	50,185
Series 2014 C						
5.00%, due 6/1/44	75,000	75,000	-	75,000	-	-
Series 2015 A						
4.00 - 5.00%, due 6/1/37	429,360	410,845	-	19,390	391,455	17,710
Series 2015 B						
4.00 - 5.00%, due 6/1/45	74,335	72,010	-	1,945	70,065	2,040
Series 2015 C						
4.00 - 5.00%, due 6/1/45	110,715	110,715	-	2,500	108,215	3,035
Series 2017 A						
3.00 - 5.00%, due 6/1/45	185,355	185,355	-	-	185,355	-
Series 2017 B						
3.00 - 5.00%, due 6/1/37	309,665	296,160	-	-	296,160	-
Series 2019 A						
5.00%, due 6/1/49	161,820	151,475	-	2,965	148,510	3,110
Series 2022 A						
5.00% - 5.25%, due 6/1/52	133,950	133,950	-	305	133,645	210
Series 2022 B-1						
5.00%, due 6/1/37	72,105	71,915	-	-	71,915	-
Series 2022 B-2						
5.00%, due 6/1/34	103,850	101,580	-	6,665	94,915	7,000
Series 2024 A						
5.00%, due 6/1/54	245,285	-	245,285	-	245,285	-
Series 2024 B						
5.00%, due 6/1/44	180,715	-	180,715	-	180,715	-
Total water long-term bonds		<u>\$ 2,290,985</u>	<u>\$ 426,000</u>	<u>\$ 292,720</u>	<u>\$ 2,424,265</u>	<u>\$ 83,290</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

	Original Issue Amount	Balance June 30, 2023	Additions	Retirements	Balance June 30, 2024	Amount due within one year
Wastewater System Revenue Bonds:						
Subordinated Series 2010 B						
5.03 - 5.18%, due 6/1/40	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
Series 2014 A						
5.00%, due 6/1/31	82,150	36,515	-	7,415	29,100	7,740
Series 2015 A-1						
5.00%, due 6/1/37	54,805	54,805	-	-	54,805	-
Series 2015 A-2						
5.00%, due 6/1/38	13,565	13,565	-	-	13,565	-
Series 2015 B						
2.10 - 3.35% , due 6/1/30	2,795	1,440	-	185	1,255	195
Series 2017 A						
4.00 - 5.00%, due 6/1/37	69,420	48,075	-	4,975	43,100	5,220
Series 2022 A						
5.00%, due 6/1/45	18,140	16,555	-	1,735	14,820	1,820
Series 2022 B						
5.00%, due 6/1/37	17,345	17,345	-	-	17,345	-
Series 2024 A						
5.00%, due 6/1/54	24,950	-	24,950	-	24,950	-
Total wastewater long-term bonds		<u>338,300</u>	<u>24,950</u>	<u>14,310</u>	<u>348,940</u>	<u>14,975</u>
Total long-term bonds		<u>2,629,285</u>	<u>450,950</u>	<u>307,030</u>	<u>2,773,205</u>	<u>98,265</u>
Water Loans:						
State Water Resources Control Board						
2008 East Bayshore, Recycled						
Water Project						
2.40%, due 4/1/28	20,100	5,872	-	1,119	4,753	1,147
2018 South Reservoir						
Replacement Project						
1.70%, due 7/1/48	13,998	12,537	-	406	12,131	413
2018 MacArthur Davenport						
Pipeline Replacement Project						
1.70%, due 7/1/49	12,045	10,842	-	335	10,507	340
Total water loans		<u>29,251</u>	<u>-</u>	<u>1,860</u>	<u>27,391</u>	<u>1,900</u>
Total long-term loans		<u>29,251</u>	<u>-</u>	<u>1,860</u>	<u>27,391</u>	<u>1,900</u>
Commercial Paper (see Note 6)						
Water System Commercial Paper		281,000	1,540,470	1,560,470	261,000	
Wastewater System Commercial		-	-	-	-	
Total commercial paper		281,000	1,540,470	1,560,470	261,000	
Amount due within one year		(95,570)	(4,595)	-	(100,165)	
Add: Unamortized premium, net		217,711	63,513	44,741	236,483	
Total long-term liabilities, net		<u>\$ 3,061,677</u>	<u>\$ 2,050,338</u>	<u>\$ 1,914,101</u>	<u>\$ 3,197,914</u>	<u>\$ 100,165</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

The District's debt issues and transactions during fiscal year 2022-2023 are summarized below.

	Original Issue Amount	Balance June 30, 2022	Additions	Retirements	Balance June 30, 2023	Amount due within one year
Water System Revenue Bonds:						
Subordinated Series 2010 B						
5.87%, due 6/1/40	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ -
Series 2012 B						
1.00 - 5.00%, due 6/1/26	358,620	41,160	-	41,160	-	-
Series 2014 A						
3.00 - 5.00%, due 6/1/35	128,315	128,315	-	-	128,315	-
Series 2014 B						
2.00 - 5.00%, due 6/1/30	242,730	176,825	-	23,160	153,665	45,630
Series 2014 C						
5.00%, due 6/1/44	75,000	75,000	-	-	75,000	-
Series 2015 A						
4.00 - 5.00%, due 6/1/37	429,360	429,360	-	18,515	410,845	19,390
Series 2015 B						
4.00 - 5.00%, due 6/1/45	74,335	74,335	-	2,325	72,010	1,945
Series 2015 C						
4.00 - 5.00%, due 6/1/45	110,715	110,715	-	-	110,715	2,500
Series 2017 A						
3.00 - 5.00%, due 6/1/45	185,355	185,355	-	-	185,355	-
Series 2017 B						
3.00 - 5.00%, due 6/1/37	309,665	296,160	-	-	296,160	-
Series 2019 A						
5.00%, due 6/1/49	161,820	154,300	-	2,825	151,475	2,965
Series 2022 A						
5.00% - 5.25%, due 6/1/52	133,950	133,950	-	-	133,950	305
Series 2022 B-1						
5.00%, due 6/1/37	72,105	72,105	-	190	71,915	-
Series 2022 B-2						
5.00%, due 6/1/34	103,850	103,850	-	2,270	101,580	6,665
Total water long-term bonds		<u>\$ 2,381,430</u>	<u>\$ -</u>	<u>\$ 90,445</u>	<u>\$ 2,290,985</u>	<u>\$ 79,400</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

	Original Issue Amount	Balance June 30, 2022	Additions	Retirements	Balance June 30, 2023	Amount due within one year
Wastewater System Revenue Bonds:						
Subordinated Series 2010 B						
5.03 - 5.18%, due 6/1/40	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -
Series 2014 A						
2.00 - 5.00%, due 6/1/31	82,150	43,610	-	7,095	36,515	7,415
Series 2015 A-1						
5.00%, due 6/1/37	54,805	54,805	-	-	54,805	-
Series 2015 A-2						
5.00%, due 6/1/38	13,565	13,565	-	-	13,565	-
Series 2015 B						
2.10 - 3.35% , due 6/1/30	2,795	1,620	-	180	1,440	185
Series 2017 A						
4.00 - 5.00%, due 6/1/45	69,420	52,810	-	4,735	48,075	4,975
Series 2022 A						
5.00%, due 6/1/45	18,140	18,140	-	1,585	16,555	1,735
Series 2022 B						
5.00%, due 6/1/37	17,345	17,345	-	-	17,345	-
Total wastewater long-term bonds		351,895	-	13,595	338,300	14,310
Total long-term bonds		2,733,325	-	104,040	2,629,285	93,710
Water Loans:						
State Water Resources Control Board						
2008 East Bayshore, Recycled						
Water Project						
2.40%, due 4/1/28	20,100	6,965	-	1,093	5,872	1,119
2018 South Reservoir						
Replacement Project						
1.70%, due 7/1/48	13,998	12,937	-	400	12,537	406
2018 MacArthur Davenport						
Pipeline Replacement Project						
1.70%, due 7/1/49	12,045	11,171	-	329	10,842	335
Total water loans		31,073	-	1,822	29,251	1,860
Total long-term loans		31,073	-	1,822	29,251	1,860
Commercial Paper (see Note 6)						
Water System Commercial Paper		295,000	1,798,220	1,812,220	281,000	
Wastewater System Commercial		8,000	16,000	24,000	-	
Total commercial paper		303,000	1,814,220	1,836,220	281,000	
Amount due within one year		(91,587)	(3,983)	-	(95,570)	
Add: Unamortized premium, net		247,928	-	30,217	217,711	
Total long-term liabilities, net		\$ 3,223,739	\$ 1,810,237	\$ 1,972,299	\$ 3,061,677	\$ 95,570

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

B. Description of the District's Long-Term Debt Issues

Revenue-supported debt can be authorized by the District's Board of Directors, subject to a referendum process.

The net revenues of the Water System are pledged toward the repayment of the Water Revenue Bonds and the State Water Resources Control Board (SWRCB) Parity Loans of the Water System. The net revenues of the Wastewater System are pledged toward the repayment of the Wastewater Revenue Bonds of the Wastewater System.

The District is subject to certain revenue bond covenants on outstanding debt which require the setting of rates and charges to yield net revenues of the respective Water System or Wastewater System, as applicable, equal to at least 110% of the current annual debt service requirements for all revenue bonds and other parity obligations of the respective Water System or Wastewater System. The District has designated \$182 million (\$150 million for the Water System and \$32 million for the Wastewater System) of operating reserves as a rate stabilization fund, which is available to satisfy the coverage requirements for debt service in future years. There have never been any draws for this purpose.

Upon the occurrence and continuation of an event of default under the Water System Revenue Bond Indenture or Wastewater System Revenue Bond indenture, the principal amounts of (and accrued interest on) the respective system's revenue bonds can be accelerated and declared immediately due and payable by the registered bondholders of a majority in aggregate principal amount of the then outstanding bonds upon written notice delivered to the District. Failure to pay debt service when due and the occurrence of certain insolvency or bankruptcy-related events are events of default. Failure to observe or perform the covenants and agreements under the Indenture for a period of 60 days after written notice of such failure is given to the District is also an event of default unless the District has taken all action reasonably possible to remedy such failure within 60 days and the District diligently proceeds to remedy the failure. A default by the District under any agreement governing Parity Debt which continues after the applicable grace period, if any, is also an event of default.

Water System Revenue Bonds Issuance and Refunding during the Fiscal Year

2024 Water System Revenue Bonds, Series 2024A (Green Bonds) – The District issued \$245 million principal amount of Water System Revenue Bonds Series 2024A on March 5, 2024, to provide moneys to finance and/or reimburse the District for certain costs of various improvements to the District Water System and to pay the costs of issuance in connection with the Series 2024A bonds. The Water System Revenue Bonds Series 2024A are special limited obligations of the District and are payable solely from and secured by a pledge of the Adjusted Net Water Revenues of the District. The Adjusted Net Water Revenues generally consist of the District's Water Revenues (adjusted for deposits to and withdrawals from the Rate Stabilization Fund) remaining after the payment of all Water Operation and Maintenance Costs. Principal payments commence on June 1, 2040, and are payable annually on June 1 thereafter. Interest payments are payable on June 1st and December 1st of each year, commencing June 1, 2024.

2024 Water System Revenue Refunding Bonds, Series 2024B – The District issued \$181 million principal amount of Water System Revenue Refunding Bonds Series 2024B on March 5, 2024, to refund all the District's Water System Subordinated Revenue Bonds Series 2014A and Series 2014C, to refund a portion of the District's Water System Subordinated Revenue Bonds Series 2014B and to pay costs of issuance in connection with the Series 2024B bonds. The Water System Revenue Refunding Bonds Series 2024B are special limited obligations of the District and are payable solely from and secured by a pledge of the Adjusted Net Water Revenues of the District. The Adjusted Net Water Revenues generally consist of the District's Water Revenues (adjusted for deposits to and withdrawals from the Rate Stabilization Fund) remaining after the payment of all Water Operation and Maintenance Costs. Principal payments commence on June 1, 2027, and are payable annually on June 1 thereafter. Interest payments are payable on June 1st and December 1st of each year, commencing June 1, 2024.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

Wastewater System Revenue Bonds Issuance during the Fiscal Year

2024 Wastewater System Revenue Bonds, Series 2024A (Green Bonds) – The District issued \$25 million principal amount of Wastewater System Revenue Bonds, Series 2024A on March 12, 2024, to provide moneys to finance and/or reimburse the District for certain costs of improvements to the Wastewater System of the District and to pay costs of issuance in connection with the Series 2024A bonds. The Wastewater System Revenue Bonds Series 2024A are special limited obligations of the District and are payable solely from and secured by a pledge of the Adjusted Net Wastewater Revenues of the District. The Adjusted Net Wastewater Revenues generally consist of the District’s Wastewater Revenues (adjusted for deposits to and withdrawals from the Rate Stabilization Fund) remaining after the payment of all Wastewater Operation and Maintenance Costs. Principal payments commence on June 1, 2041, and are payable annually on June 1 thereafter. Interest payments are payable on June 1st and December 1st of each year, commencing June 1, 2024.

Current-Year Defeasances

In prior years, the District defeased certain debt issues by placing proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the refunded bonds. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District’s financial statements. In March 2024, \$213 million of the bonds outstanding were considered defeased and were redeemed on June 1, 2024.

C. Debt Service Requirements

Annual debt service requirements for fiscal year 2023-2024 are shown below for the above debt issues:

For the Year Ending June 30	Water System		Wastewater System		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 85,190	\$ 122,595	\$ 14,975	\$ 17,379	\$ 100,165	\$ 139,974
2026	89,320	118,440	15,670	16,632	104,990	135,072
2027	91,857	114,031	14,030	15,859	105,887	129,890
2028	96,344	109,523	14,730	15,158	111,074	124,681
2029	101,102	104,739	5,480	14,464	106,582	119,203
2030 - 2034	585,879	443,046	95,435	62,652	681,314	505,698
2035 - 2039	747,629	281,128	93,635	37,184	841,264	318,312
2040 - 2044	397,282	117,362	71,985	12,691	469,267	130,053
2045 - 2049	164,053	43,201	12,090	4,169	176,143	47,370
2050 - 2054	93,000	13,888	10,910	1,644	103,910	15,532
Totals	<u>\$ 2,451,656</u>	<u>\$ 1,467,952</u>	<u>\$ 348,940</u>	<u>\$ 197,832</u>	<u>\$ 2,800,596</u>	<u>\$ 1,665,784</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 7: LONG-TERM DEBT (CONTINUED)

Annual debt service requirements for fiscal year 2022-2023, including the swap payments are shown below for the above debt issues:

For the Year Ending June 30	Water System		Wastewater System		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 81,260	\$ 115,892	\$ 14,310	\$ 16,853	\$ 95,570	\$ 132,745
2025	85,190	111,950	14,975	16,140	100,165	128,090
2026	89,320	107,806	15,670	15,392	104,990	123,198
2027	93,722	103,369	14,030	14,616	107,752	117,985
2028	98,304	98,768	14,730	13,915	113,034	112,683
2029 - 2033	569,607	415,778	72,685	60,120	642,292	475,898
2034 - 2038	723,762	261,017	100,725	35,972	824,487	296,989
2039 - 2043	415,962	87,583	84,255	11,135	500,217	98,718
2044 - 2048	149,088	16,605	6,920	483	156,008	17,088
2049 - 2052	14,021	934	-	-	14,021	934
Totals	\$ 2,320,236	\$ 1,319,703	\$ 338,300	\$ 184,626	\$ 2,658,536	\$ 1,504,329

NOTE 8: LEASES

A. Lessee

As of June 30, 2024, the District had seventeen active leases. The leases have payments that range from \$1 to \$217 and interest rates that range from 0.3870% to 2.5830%. As of June 30, 2024, the total combined value of the lease liability is \$1,962, the total combined value of the short-term lease liability is \$401. The combined value of the right to use asset, as of June 30, 2024 of \$2,805 with accumulated amortization of \$956 is included within the lease class activities table found below. The leases had \$0 of variable payments and \$0 of other payments, not included in the lease liability, within the fiscal year.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Land	\$ 252	\$ 75
Buildings	2,046	743
Infrastructure	507	138
Total Leases	\$ 2,805	\$ 956

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

Principal and Interest Requirements to Maturity

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 401	\$ 32	\$ 433
2026	374	26	400
2027	386	21	407
2028	173	16	189
2029	157	12	169
2030 - 2034	350	25	375
2035 - 2039	53	12	65
2040 - 2044	27	7	34
2045 - 2049	20	4	24
2050 - 2054	21	2	23
Total Payments	\$ 1,962	\$ 157	\$ 2,119

WATER SERVICES GROUP ACTIVITIES:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024
Lease Assets				
Buildings				
MLP-121 Eleventh & L Properties, Sacramento	\$ 168	\$ -	\$ 168	\$ -
MLP-134 Lodi Wine & Business Center	286	-	-	286
MLP-263 25 Orinda Way	1,083	-	-	1,083
MLP-268 Senator Building-Sacramento Lease	-	677	-	677
Total Building Lease Assets	1,537	677	168	2,046
Infrastructure				
MLP-098 Mt. Diablo - South Peak License	419	-	-	419
MLP-253 EBRPD Vollmer Peak	88	-	-	88
Total Infrastructure Lease Assets	507	-	-	507
Land				
MLP-133 Oro Loma Sanitary District 23-24	25	-	-	25
MLP-160 City of Hayward, Ground Lease	98	-	-	98
MLP-215 Stanley Boersma, Monitoring Well	12	-	-	12
MLP-216 Monitoring Well	8	-	-	8
MLP-217 Monitoring Well San Lorenzo USD	8	-	-	8
MLP-220 5-Crops International, Permit to Enter	12	-	-	12
MLP-221 2575 Grant Avenue - New Lease 1	12	-	-	12
MLP-222 Permit to Enter-Salesian College	22	-	-	22
MLP-224 Permit & Right of Entry	7	-	-	7
MLP-225 Permit & Right of Entry Contra Costa	15	-	-	15
MLP-255, Sierra Pacific Land & Timber Co.	33	-	-	33
Total Land Lease Assets	252	-	-	252
Total Lease Assets	\$ 2,296	\$ 677	\$ 168	\$ 2,805

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

WATER SERVICES GROUP ACTIVITIES:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024
Lease Accumulated Amortization				
Buildings				
MLP-121 Eleventh & L Properties, Sacramento	\$ 122	\$ 46	\$ 168	\$ -
MLP-134 Lodi Wine & Business Center	164	82	-	246
MLP-263 25 Orinda Way	266	200	-	466
MLP-268 Senator Building-Sacramento Lease	-	31	-	31
Total Building Lease Accumulated Amortization	552	359	168	743
Infrastructure				
MLP-098 Mt. Diablo - South Peak License	82	41	-	123
MLP-253 EBRPD Vollmer Peak	10	5	-	15
Total Infrastructure Lease Accumulated Amortization	92	46	-	138
Land				
MLP-133 Oro Loma Sanitary District 23-24	16	8	-	24
MLP-160 City of Hayward, Ground Lease	6	3	-	9
MLP-215 Stanley Boersma, Monitoring Well	5	3	-	8
MLP-216 Monitoring Well	2	1	-	3
MLP-217 Monitoring Well San Lorenzo USD	2	1	-	3
MLP-220 5-Crops International, Permit to Enter	3	2	-	5
MLP-221 2575 Grant Avenue - New Lease 1	1	2	-	3
MLP-222 Permit to Enter-Salesian College	5	2	-	7
MLP-224 Permit & Right of Entry	3	1	-	4
MLP-225 Permit & Right of Entry Contra Costa	3	2	-	5
MLP-255, Sierra Pacific Land & Timber Co.	3	1	-	4
Total Land Lease Accumulated Amortization	49	26	-	75
Total Lease Accumulated Amortization	\$ 693	\$ 431	\$ 168	\$ 956
Total Water Services Group Lease Assets, Net	\$ 1,603	\$ 246	\$ -	\$ 1,849

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Lease Liability					
Buildings					
MLP-121 Eleventh & L Properties, Sacramento	\$ 47	\$ -	\$ 47	\$ -	\$ -
MLP-134 Lodi Wine & Business Center	127	-	84	43	43
MLP-263 25 Orinda Way	904	-	207	697	216
MLP-268 Senator Building-Sacramento Lease	-	677	4	673	82
Total Building Lease Liability	1,078	677	342	1,413	341
Infrastructure					
MLP-098 Mt. Diablo - South Peak License	334	-	40	294	40
MLP-253 EBRPD Vollmer Peak	81	-	3	78	4
Total Infrastructure Lease Liability	415	-	43	372	44
Land					
MLP-133 Oro Loma Sanitary District 23-24	8	-	8	-	-
MLP-160 City of Hayward, Ground Lease	93	-	2	91	2
MLP-215 Stanley Boersma, Monitoring Well	7	-	3	4	2
MLP-216 Monitoring Well	6	-	1	5	1
MLP-217 Monitoring Well San Lorenzo USD	6	-	1	5	1
MLP-220 5-Crops International, Permit to Enter	8	-	2	6	2
MLP-221 2575 Grant Avenue - New Lease 1	9	-	2	7	2
MLP-222 Permit to Enter-Salesian College	17	-	2	15	2
MLP-224 Permit & Right of Entry	5	-	2	3	2
MLP-225 Permit & Right of Entry Contra Costa	12	-	1	11	1
MLP-255, Sierra Pacific Land & Timber Co.	31	-	1	30	1
Total Land Lease Liability	202	-	25	177	16
Total Lease Liability	\$ 1,695	\$ 677	\$ 410	\$ 1,962	\$ 401

As of June 30, 2023, the District had eighteen active leases. The leases have payments that range from \$1 to \$194 and interest rates that range from 0.3870% to 2.5830%. As of June 30, 2023, the total combined value of the lease liability was \$1,695, the total combined value of the short-term lease liability was \$406. The combined value of the right to use asset, as of June 30, 2023 of \$2,296 with accumulated amortization of \$693 is included within the lease class activities table found below. The leases had \$0 of variable payments and \$0 of other payments, not included in the lease liability, within the fiscal year.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Land	\$ 252	\$ 49
Buildings	1,537	552
Infrastructure	507	92
Total Leases	\$ 2,296	\$ 693

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

Principal and Interest Requirements to Maturity

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 406	\$ 22	\$ 428
2025	319	18	337
2026	287	14	301
2027	294	10	304
2028	76	7	83
2029 - 2033	182	23	205
2034 - 2038	51	13	64
2039 - 2043	33	8	41
2044 - 2048	22	5	27
2049 - 2053	20	2	22
2054 - 2055	4	-	4
Total Payments	\$ 1,694	\$ 122	\$ 1,816

WATER SERVICES GROUP ACTIVITIES:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Lease Assets				
Buildings				
MLP-121 Eleventh & L Properties, Sacramento	\$ 169	\$ -	\$ -	\$ 169
MLP-134 Lodi Wine & Business Center	286	-	-	286
MLP-263 25 Orinda Way	1,082	-	-	1,082
Total Building Lease Assets	1,537	-	-	1,537
Infrastructure				
MLP-098 Mt. Diablo - South Peak License	419	-	-	419
MLP-253 EBRPD Vollmer Peak	88	-	-	88
Total Infrastructure Lease Assets	507	-	-	507
Land				
MLP-133 Oro Loma Sanitary District 23-24	25	-	-	25
MLP-160 City of Hayward, Ground Lease	98	-	-	98
MLP-215 Stanley Boersma, Monitoring Well	12	-	-	12
MLP-216 Monitoring Well	8	-	-	8
MLP-217 Monitoring Well San Lorenzo USD	8	-	-	8
MLP-218 Hayward Area Recreation District	3	-	3	-
MLP-220 5-Crops International, Permit to Enter	12	-	-	12
MLP-221 2575 Grant Avenue - New Lease 1	-	12	-	12
MLP-221 2575 Grant EXPIRED Alameda County	1	-	1	-
MLP-222 Permit to Enter-Salesian College	22	-	-	22
MLP-224 Permit & Right of Entry	7	-	-	7
MLP-225 Permit & Right of Entry Contra Costa	15	-	-	15
MLP-255, Sierra Pacific Land & Timber Co.	33	-	-	33
Total Land Lease Assets	244	12	4	252
Total Lease Assets	\$ 2,288	\$ 12	\$ 4	\$ 2,296

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Lease Accumulated Amortization				
Buildings				
MLP-121 Eleventh & L Properties, Sacramento	\$ 61	\$ 61	\$ -	\$ 122
MLP-134 Lodi Wine & Business Center	82	82	-	164
MLP-263 25 Orinda Way	66	200	-	266
Total Building Lease Accumulated Amortization	209	343	-	552
Infrastructure				
MLP-098 Mt. Diablo - South Peak License	41	41	-	82
MLP-253 EBRPD Vollmer Peak	5	5	-	10
Total Infrastructure Lease Accumulated Amortization	46	46	-	92
Land				
MLP-133 Oro Loma Sanitary District 23-24	8	8	-	16
MLP-160 City of Hayward, Ground Lease	3	3	-	6
MLP-215 Stanley Boersma, Monitoring Well	3	2	-	5
MLP-216 Monitoring Well	1	1	-	2
MLP-217 Monitoring Well San Lorenzo USD	1	1	-	2
MLP-218 Hayward Area Recreation District	1	1	2	-
MLP-220 5-Crops International, Permit to Enter	2	1	-	3
MLP-221 2575 Grant Avenue - New Lease 1	-	1	-	1
MLP-221 2575 Grant EXPIRED Alameda County	1	-	1	-
MLP-222 Permit to Enter-Salesian College	3	2	-	5
MLP-224 Permit & Right of Entry	1	2	-	3
MLP-225 Permit & Right of Entry Contra Costa	1	2	-	3
MLP-255, Sierra Pacific Land & Timber Co.	2	1	-	3
Total Land Lease Accumulated Amortization	27	25	3	49
Total Lease Accumulated Amortization	282	414	3	693
Total Water Services Group Lease Assets, Net	\$ 2,006	\$ (402)	\$ 1	\$ 1,603

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessee (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Lease Liability					
Buildings					
MLP-121 Eleventh & L Properties, Sacramento	\$ 109	\$ -	\$ 62	\$ 47	\$ 47
MLP-134 Lodi Wine & Business Center	208	-	81	127	84
MLP-263 25 Orinda Way	1,086	-	182	904	207
Total Building Lease Liability	1,403	-	325	1,078	338
Infrastructure					
MLP-098 Mt. Diablo - South Peak License	371	-	38	333	40
MLP-253 EBRPD Vollmer Peak	85	-	3	82	3
Total Infrastructure Lease Liability	456	-	41	415	43
Land					
MLP-133 Oro Loma Sanitary District 23-24	16	-	8	8	8
MLP-160 City of Hayward, Ground Lease	95	-	2	93	2
MLP-215 Stanley Boersma, Monitoring Well	10	-	3	7	3
MLP-216 Monitoring Well	7	-	1	6	1
MLP-217 Monitoring Well San Lorenzo USD	7	-	1	6	1
MLP-218 Hayward Area Recreation District	1	-	1	-	-
MLP-220 5-Crops International, Permit to Enter	10	-	2	8	2
MLP-221 2575 Grant Avenue - New Lease 1	-	12	3	9	2
MLP-221 2575 Grant EXPIRED Alameda County	-	-	-	-	-
MLP-222 Permit to Enter-Salesian College	19	-	2	17	2
MLP-224 Permit & Right of Entry	6	-	1	5	2
MLP-225 Permit & Right of Entry Contra Costa	13	-	1	12	1
MLP-255, Sierra Pacific Land & Timber Co.	32	-	1	31	1
Total Land Lease Liability	216	12	26	202	25
Total Lease Liability	\$ 2,075	\$ 12	\$ 392	\$ 1,695	\$ 406

B. Lessor

As of June,30 2024, the District had sixty-two active leases. The leases have receipts that range from \$1 to \$742 and interest rates that range from 0.2000% to 2.6300%. As of June 30, 2024, the total combined value of the lease receivable is \$27,981, the total combined value of the short-term lease receivable is \$4,309, and the combined value of the deferred inflow of resources is \$26,303. The leases had \$0 of variable receipts and \$0 of other receipts, not included in the lease receivable, within the fiscal year.

Principal and Interest Expected to Maturity

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 4,310	\$ 403	\$ 4,713
2026	3,596	343	3,939
2027	3,557	293	3,850
2028	3,654	243	3,897
2029	3,290	192	3,482
2030 - 2034	8,804	382	9,186
2035 - 2039	755	19	774
2040 - 2044	15	-	15
Total Payments	\$ 27,981	\$ 1,875	\$ 29,856

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WATER SERVICES GROUP ACTIVITIES:

	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Lease Receivable					
Buildings					
MLP-123, 520 San Pablo Dam Road	\$ 52	\$ -	\$ 11	\$ 41	\$ 12
MLP-256 District Housing, 7000 Miller	12	-	3	9	3
MLP-257 4998 Happy Valley Road	45	-	12	33	12
MLP-258 3849 Mt Diablo Blvd.	54	-	14	40	15
Total Building Lease Receivable	163	-	40	123	42
Land					
MLP-001 BART Parking Lease	1,050	-	106	944	113
MLP-017 FAA Lease Radio	658	-	56	602	57
MLP-018 Lindsay Wildlife Museum	6	-	3	3	3
MLP-066 Lake Chabot Regional Park	165	-	6	159	6
MLP-071, American Tower Corp.	1,000	-	488	512	512
MLP-106, Del Monte Shopping Center	46	-	11	35	11
MLP-112, Grupe/Brookside Country Club	65	-	7	58	7
MLP-128 - Crown Castle - Telecom Lease	129	-	63	66	66
MLP-135, T-Mobile West, Amador	722	-	60	662	64
MLP-137 T-Mobile West Corporation	664	-	64	600	67
MLP-138 T-Mobile West Corp., Valley View	664	-	64	600	67
MLP-139 Sprint, Castenada Reservoir - Land	609	-	59	550	62
MLP-146, T-Mobile, Castro Reservoir	767	-	64	703	68
MLP-149 Dwelley Farms	163	-	80	83	83
MLP-152, Amador Reservoir, Crown Castle	663	-	56	607	58
MLP-157, T-Mobile, Emmons Pumping Plant	779	-	63	716	65
MLP-161, AT&T, Amador Reservoir, CCC	825	-	47	778	57
MLP-166, AT&T, Alamo Reservoir, CCC	867	-	44	823	46
MLP-169 - Ground Lease - North Interceptor	6	-	1	5	1
MLP-170 AT&T, Castro Reservoir	841	-	43	798	46
MLP-173 Verizon, Pleasant Hill	869	-	39	830	41
MLP-176 New Cingular Wireless (AT&T)	563	-	55	508	57
MLP-182 - ATT - Pleasant Hill Reservoir	191	-	47	144	48
MLP-183 - Verizon - Valley View Reservoir	1,058	-	51	1,007	53
MLP-198 - SBA - Shawn Reservoir	122	-	60	62	62
MLP-199 - ATT Arcadian Reservoir	131	-	65	66	66
MLP-202 - T-Mobile - Madrone Reservoir	134	-	66	68	68
MLP-203 - ATT - Withers Reservoir	123	-	60	63	63
MLP-205 - Verizon - Los Altos Reservoir	184	-	59	125	61
MLP-211 Verizon, Amador Reservoir - Land	200	-	64	136	67
MLP-212 AT&T, Madrone Reservoir	204	-	65	139	68
MLP-230 EBRCSA, Carter Reservoir	96	-	18	78	19
MLP-231 EBRCSA ACSO, Pearl Reservoir	94	-	17	77	18
MLP-232 EBRCSA, Skyline Reservoir	94	-	17	77	18
MLP-234 City of Oakland, Seneca Reservoir	17	-	17	-	-
MLP-235, City of Oakland, Gwin Reservoir	17	-	17	-	-
MLP-237 - Verizon - May Reservoir	603	-	48	555	50
MLP-238 Alamo Reservoir-Stone Hill Drive	603	-	48	555	50
MLP-239, Verizon Wireless, Berryman	603	-	48	555	50
MLP-240 - Verizon - Walnut Creek PP	603	-	48	555	50
MLP-241 S&S Trucking, McMillan Property	1,527	-	241	1,286	262
MLP-242 EBRCSA, Seneca Reservoir	-	91	18	73	17
MLP-244 - Arcadian Reservoir - Verizon	603	-	48	555	50
MLP-250, Verizon Wireless, Brookwood	641	-	41	600	47
MLP-251 - Verizon - Madrone Reservoir	641	-	41	600	47
MLP-252 Robin Hauge	41	-	1	40	1
NRD, CalShakes, Arts Theater	26	-	5	21	5
NRD, Christmas Tree Farm	-	34	4	30	3
Total Land Lease Receivable	20,677	125	2,693	18,109	2,800
Total Lease Receivable	\$ 20,840	\$ 125	\$ 2,733	\$ 18,232	\$ 2,842

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024
Deferred Inflow of Resources				
Buildings				
MLP-123, 520 San Pablo Dam Road	\$ 50	\$ -	\$ 12	\$ 38
MLP-256 District Housing, 7000 Miller	11	-	3	8
MLP-257 4998 Happy Valley Road	43	-	12	31
MLP-258 3849 Mt Diablo Blvd.	52	-	14	38
Total Building Deferred Inflow of Resources	156	-	41	115
Land				
MLP-001 BART Parking Lease	1,007	-	126	881
MLP-017 FAA Lease Radio	634	-	62	572
MLP-018 Lindsay Wildlife Museum	4	-	2	2
MLP-066 Lake Chabot Regional Park	165	-	9	156
MLP-071, American Tower Corp.	1,054	-	436	618
MLP-106, Del Monte Shopping Center	46	-	12	34
MLP-112, Grupe/Brookside Country Club	64	-	8	56
MLP-128 - Crown Castle - Telecom Lease	124	-	62	62
MLP-135, T-Mobile West, Amador	688	-	75	613
MLP-137 T-Mobile West Corporation	638	-	75	563
MLP-138 T-Mobile West Corp., Valley View	640	-	73	567
MLP-139 Sprint, Castenada Reservoir - Land	587	-	69	518
MLP-146, T-Mobile, Castro Reservoir	731	-	79	652
MLP-149 Dwelley Farms	191	-	79	112
MLP-152, Amador Reservoir, Crown Castle	632	-	69	563
MLP-157, T-Mobile, Emmons Pumping Plant	745	-	71	674
MLP-161, AT&T, Amador Reservoir, CCC	783	-	67	716
MLP-166, AT&T, Alamo Reservoir, CCC	822	-	69	753
MLP-169 - Ground Lease - North Interceptor	6	-	1	5
MLP-170 AT&T, Castro Reservoir	804	-	67	737
MLP-173 Verizon, Pleasant Hill	828	-	62	766
MLP-176 New Cingular Wireless (AT&T)	543	-	63	480
MLP-182 - ATT - Pleasant Hill Reservoir	200	-	43	157
MLP-183 - Verizon - Valley View Reservoir	1,042	-	74	968
MLP-198 - SBA - Shawn Reservoir	423	-	206	217
MLP-199 - ATT Arcadian Reservoir	137	-	58	79
MLP-202 - TMobile - Madrone Reservoir	148	-	55	93
MLP-203 - ATT - Withers Reservoir	139	-	50	89
MLP-205 - Verizon - Los Altos Reservoir	164	-	67	97
MLP-211 Verizon, Amador Reservoir - Land	204	-	58	146
MLP-212 AT&T, Madrone Reservoir	208	-	59	149
MLP-230 EBRCSA, Carter Reservoir	96	-	17	79
MLP-231 EBRCSA ACSO, Pearl Reservoir	80	-	15	65
MLP-232 EBRCSA, Skyline Reservoir	80	-	15	65
MLP-234 City of Oakland, Seneca Reservoir	22	-	14	8
MLP-235, City of Oakland, Gwin Reservoir	22	-	14	8
MLP-237 - Verizon - May Reservoir	571	-	61	510
MLP-238 Alamo Reservoir-Stone Hill Drive	580	-	56	524
MLP-239, Verizon Wireless, Berryman	570	-	61	509
MLP-240 - Verizon - Walnut Creek PP	580	-	56	524
MLP-241 S&S Trucking, McMillan Property	1,354	-	246	1,108
MLP-242 EBRCSA, Seneca Reservoir	-	91	9	82
MLP-244 - Arcadian Reservoir - Verizon	535	-	50	485
MLP-250, Verizon Wireless, Brookwood	619	-	55	564
MLP-251 - Verizon - Madrone Reservoir	619	-	55	564
MLP-252 Robin Hauge	40	-	2	38
NRD, CalShakes, Arts Theater	24	-	6	18
NRD, Christmas Tree Farm	-	34	2	32
Total Land Deferred Inflow of Resources	20,276	125	3,122	17,279
Total Deferred Inflow of Resources	\$ 20,432	\$ 125	\$ 3,163	\$ 17,394

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WASTEWATER GROUP ACTIVITIES:	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Lease Receivable					
Land					
MLP-114 Syufy Parking Lease	\$ 504	\$ -	\$ 52	\$ 452	\$ 54
MLP-148 AT&T Network Wastewater	609	-	59	550	62
MLP-200, Clear Channel	2,743	-	324	2,419	328
MLP-243, Bizon GroupCross Section	4,551	-	704	3,847	767
MLP-260 First Element Fuel-West End	2,724	-	243	2,481	256
Total Land Lease Receivable	11,131	-	1,382	9,749	1,467
Total Lease Receivable	<u>\$ 11,131</u>	<u>\$ -</u>	<u>\$ 1,382</u>	<u>\$ 9,749</u>	<u>\$ 1,467</u>

WASTEWATER GROUP ACTIVITIES:	Balance July 1, 2023	Additions	Reductions	Balance June 30, 2024
Deferred Inflow of Resources				
Land				
MLP-114 Syufy Parking Lease	\$ 487	\$ -	\$ 58	\$ 429
MLP-148 AT&T Network Wastewater	585	-	71	514
MLP-200, Clear Channel	2,666	-	355	2,311
MLP-243, Bizon GroupCross Section	4,001	-	698	3,303
MLP-260 First Element Fuel-West End	2,650	-	298	2,352
Total Land Deferred Inflow of Resources	10,389	-	1,480	8,909
Total Deferred Inflow of Resources	<u>\$ 10,389</u>	<u>\$ -</u>	<u>\$ 1,480</u>	<u>\$ 8,909</u>

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

As of June,30 2023, the District had sixty-one active leases. The leases have receipts that range from \$1 to \$704 and interest rates that range from 0.2000% to 2.6300%. As of June 30, 2023, the total combined value of the lease receivable is \$31,971, the total combined value of the short-term lease receivable is \$4,090, and the combined value of the deferred inflow of resources is \$30,821. The leases had \$0 of variable receipts and \$0 of other receipts, not included in the lease receivable, within the fiscal year.

Principal and Interest Expected to Maturity

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 4,093	\$ 457	\$ 4,550
2025	4,290	400	4,690
2026	3,576	341	3,917
2027	3,535	292	3,827
2028	3,631	242	3,873
2029 - 2033	11,443	551	11,994
2034 - 2038	1,375	40	1,415
2039 - 2043	29	1	30
Total Payments	\$ 31,972	\$ 2,324	\$ 34,296

WATER SERVICES GROUP ACTIVITIES:

	Balance			Balance	Due Within
	July 1, 2022	Additions	Reductions		
Lease Receivable					
Buildings					
MLP-123, 520 San Pablo Dam Road	\$ 63	\$ -	\$ 11	\$ 52	\$ 11
MLP-256 7000 Miller Road	15	-	3	12	3
MLP-257 4998 Happy Valley Road, Lafayette	56	-	11	45	12
MLP-258 3849 Mt Diablo Blvd, Lafayette, CA	67	-	13	54	14
Total Building Lease Receivable	201	-	38	163	40
Land					
MLP-001 BART Parking Lease, Lafayette	1,149	-	99	1,050	106
MLP-017 FAA Lease Radio Communication	703	-	45	658	56
MLP-018 Lindsay Wildlife Museum 2019-2022	6	-	-	6	-
MLP-066 Lake Chabot Regional Park	170	-	5	165	6
MLP-071, American Tower Corp., Grizzly Peak	1,464	-	464	1,000	488
MLP-106, Del Monte Shopping Center	-	58	12	46	11
MLP-112, Grube/Brookside Country Club	72	-	7	65	7
MLP-128 - Crown Castle - Telecom Lease	190	-	61	129	63
MLP-129 Crown Castle International Pleasant Hill	53	-	53	-	-
MLP-130 Crown Castle International, Shawn Reservc	53	-	53	-	-
MLP-135, T-Mobile West, Amador Reservoir	779	-	57	722	60
MLP-137 T-Mobile West Corporation Withers Reserv	725	-	61	664	64
MLP-138 T-Mobile West Corp., Valley View Reservoi	725	-	61	664	64
MLP-139 Sprint, Castenada Reservoir - Land, Telecc	665	-	56	609	59
MLP-146, T-Mobile, Castro Reservoir	828	-	61	767	64
MLP-149 Dwelley Farms, Orwood Rd/Bixler Rd	239	-	76	163	80
MLP-152, Amador Reservoir, Crown Castle	716	-	53	663	56

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Land					
MLP-157, T-Mobile, Emmons Pumping Plant	834	-	55	779	63
MLP-161, AT&T, Amador Reservoir, CCC	869	-	44	825	47
MLP-166, AT&T, Alamo Reservoir, CCC	908	-	41	867	44
MLP-169 - Ground Lease - North Interceptor Propert	7	-	1	6	1
MLP-170 AT&T, Castro Reservoir, El Sobrante	882	-	41	841	43
MLP-173 Verizon, Pleasant Hill Reservoir	906	-	37	869	39
MLP-176 New Cingular Wireless (AT&T)	615	-	52	563	54
MLP-182 - ATT - Pleasant Hill Reservoir	238	-	47	191	47
MLP-183 - Verizon - Valley View Reservoir	-	1,113	55	1,058	51
MLP-198 - SBA - Shawn Reservoir	180	-	58	122	60
MLP-199 - ATT Arcadian Reservoir	194	-	63	131	65
MLP-202 - TMobile - Madrone Reservoir	198	-	64	134	66
MLP-203 - ATT - Withers Reservoir	181	-	58	123	60
MLP-205 - Verizon - Los Altos Reservoir	240	-	56	184	59
MLP-211 Verizon, Amador Reservoir - Land	262	-	62	200	64
MLP-212 AT&T, Madrone Reservoir	267	-	63	204	65
MLP-230 EBRCSA, FY23 Amended FY24	114	-	18	96	18
MLP-231 EBRCSA ACSO, Pearl Reservoir	110	-	16	94	17
MLP-232 EBRCSA, Skyline Reservoir	110	-	16	94	17
MLP-232 EXPIRED EBRCSA, Skyline Reservoir	18	-	18	-	-
MLP-234 City of Oakland, Seneca Reservoir	34	-	17	17	17
MLP-235, City of Oakland, Gwin Reservoir	34	-	17	17	17
MLP-237 - Verizon - May Reservoir	644	-	41	603	48
MLP-238 Alamo Reservoir-Stone Hill Drive	644	-	41	603	48
MLP-239, Verizon Wireless, Berryman Reservoir	644	-	41	603	48
MLP-240 - Verizon - Walnut Creek PP - Larkey Park	644	-	41	603	48
MLP-241 S&S Trucking, McMillan Property	1,749	-	222	1,527	241
MLP-242 EXPIRED EBRCSA, Seneca Reservoir	17	-	17	-	-
MLP-244 - Arcadian Reservoir - Verizon	635	-	32	603	48
MLP-250, Verizon Wireless, Brookwood Reservoir	681	-	40	641	41
MLP-251 - Verizon - Madrone Reservoir	681	-	40	641	41
MLP-252 Robin Hauge	42	-	1	41	1
NRD, CalShakes, Arts Theater	30	-	4	26	5
NRD, EXPIRED Christmas Tree Farm	4	-	4	-	-
Total Land Lease Receivable	22,153	1,171	2,647	20,677	2,667
Total Lease Receivable	\$ 22,354	\$ 1,171	\$ 2,685	\$ 20,840	\$ 2,707

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Deferred Inflow of Resources				
Buildings				
MLP-123, 520 San Pablo Dam Road	\$ 62	\$ -	\$ 12	\$ 50
MLP-256 7000 Miller Road	14	-	3	11
MLP-257 4998 Happy Valley Road, Lafayette	55	-	12	43
MLP-258 3849 Mt Diablo Blvd, Lafayette, CA	66	-	14	52
Total Building Deferred Inflow of Resources	197	-	41	156
Land				
MLP-001 BART Parking Lease, Lafayette	1,133	-	126	1,007
MLP-017 FAA Lease Radio Communication	696	-	62	634
MLP-018 Lindsay Wildlife Museum 2019-2022	6	-	2	4
MLP-066 Lake Chabot Regional Park	174	-	9	165
MLP-071, American Tower Corp., Grizzly Peak	1,490	-	436	1,054
MLP-106, Del Monte Shopping Center	-	58	12	46
MLP-112, Grupe/Brookside Country Club	72	-	8	64
MLP-128 - Crown Castle - Telecom Lease	186	-	62	124
MLP-129 Crown Castle International Pleasant Hill	70	-	36	34
MLP-130 Crown Castle International, Shawn Reservoir	69	-	36	33
MLP-135, T-Mobile West, Amador Reservoir	763	-	75	688
MLP-137 T-Mobile West Corporation Withers Reservoir	713	-	75	638
MLP-138 T-Mobile West Corp., Valley View Reservoir	713	-	73	640
MLP-139 Sprint, Castenada Reservoir - Land, Telecom	656	-	69	587
MLP-146, T-Mobile, Castro Reservoir	811	-	80	731
MLP-149 Dwelley Farms, Orwood Rd/Bixler Rd	270	-	79	191
MLP-152, Amador Reservoir, Crown Castle	701	-	69	632
MLP-157, T-Mobile, Emmons Pumping Plant	816	-	71	745
MLP-161, AT&T, Amador Reservoir, CCC	850	-	67	783
MLP-166, AT&T, Alamo Reservoir, CCC	891	-	69	822
MLP-169 - Ground Lease - North Interceptor Property	7	-	1	6
MLP-170 AT&T, Castro Reservoir, El Sobrante	871	-	67	804
MLP-173 Verizon, Pleasant Hill Reservoir	890	-	62	828
MLP-176 New Cingular Wireless (AT&T)	606	-	63	543
MLP-182 - ATT - Pleasant Hill Reservoir	243	-	43	200
MLP-183 - Verizon - Valley View Reservoir	-	1,113	71	1,042
MLP-198 - SBA - Shawn Reservoir	629	-	206	423
MLP-199 - ATT Arcadian Reservoir	195	-	58	137
MLP-202 - T-Mobile - Madrone Reservoir	203	-	55	148
MLP-203 - ATT - Withers Reservoir	189	-	50	139
MLP-205 - Verizon - Los Altos Reservoir	231	-	67	164
MLP-211 Verizon, Amador Reservoir - Land	262	-	58	204
MLP-212 AT&T, Madrone Reservoir	267	-	59	208
MLP-230 EBRCSA, FY23 Amended FY24	113	-	17	96
MLP-231 EBRCSA ACSO, Pearl Reservoir	95	-	15	80
MLP-232 EBRCSA, Skyline Reservoir	95	-	15	80
MLP-232 EXPIRED EBRCSA, Skyline Reservoir	21	-	14	7
MLP-234 City of Oakland, Seneca Reservoir	36	-	14	22
MLP-235, City of Oakland, Gwin Reservoir	36	-	14	22
MLP-237 - Verizon - May Reservoir	632	-	61	571
MLP-238 Alamo Reservoir-Stone Hill Drive	636	-	56	580
MLP-239, Verizon Wireless, Berryman Reservoir	631	-	61	570

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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(Dollars in Thousands)

NOTE 8: LEASES (CONTINUED)

Lessor (Continued)

WATER SERVICES GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Land				
MLP-240 - Verizon - Walnut Creek PP - Larkey Park	636	-	56	580
MLP-241 S&S Trucking, McMillan Property	1,600	-	246	1,354
MLP-242 EXPIRED EBRCSA, Seneca Reservoir	20	-	13	7
MLP-244 - Arcadian Reservoir - Verizon	585	-	50	535
MLP-250, Verizon Wireless, Brookwood Reservoir	674	-	55	619
MLP-251 - Verizon - Madrone Reservoir	674	-	55	619
MLP-252 Robin Hauge	42	-	2	40
NRD, CalShakes, Arts Theater	30	-	6	24
NRD, EXPIRED Christmas Tree Farm	5	-	3	2
Total Land Deferred Inflow of Resources	22,245	1,171	3,140	20,276
Total Deferred Inflow of Resources	\$ 22,442	\$ 1,171	\$ 3,181	\$ 20,432

WASTEWATER GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Due Within One Year
Lease Receivable					
Land					
MLP-114 Syufy Parking Lease	\$ 555	\$ -	\$ 50	\$ 505	\$ 52
MLP-148 AT&T Network Wastewater Treatment	665	-	56	609	59
MLP-200, Clear Channel, MWWTP Oakland	3,060	-	318	2,742	323
MLP-243, Bizon GroupCross Section	5,211	-	660	4,551	704
MLP-260 First Element Fuel-West End Property	2,954	-	230	2,724	243
Total Land Lease Receivable	12,445	-	1,314	11,131	1,381
Total Lease Receivable	\$ 12,445	\$ -	\$ 1,314	\$ 11,131	\$ 1,381

WASTEWATER GROUP ACTIVITIES:	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023
Deferred Inflow of Resources				
Land				
MLP-114 Syufy Parking Lease	\$ 545	\$ -	\$ 58	\$ 487
MLP-148 AT&T Network Wastewater Treatment	656	-	71	585
MLP-200, Clear Channel, MWWTP Oakland	3,021	-	355	2,666
MLP-243, Bizon GroupCross Section	4,699	-	698	4,001
MLP-260 First Element Fuel-West End Property	2,948	-	298	2,650
Total Land Deferred Inflow of Resources	11,869	-	1,480	10,389
Total Deferred Inflow of Resources	\$ 11,869	\$ -	\$ 1,480	\$ 10,389

EAST BAY MUNICIPAL UTILITY DISTRICT
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NOTE 9: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

As of June 30, 2024, the District had three active subscriptions. The subscriptions have payments that range from \$207 to \$757 and interest rates that range from 2.0380% to 2.5830%. As of June 30, 2024, the total combined value of the subscription liability is \$3,062, and the total combined value of the short-term subscription liability is \$1,245. The combined value of the right to use asset, as of June 30, 2024 of \$21,889 with accumulated amortization of \$6,779 is disclosed in the Note 3 – Capital Asset table on page 53. Within the fiscal year 2024, the subscriptions had \$0 of variable payments and \$0 of other payment not included in the subscription liability.

Water System’s subscription payable activities during fiscal year 2023-2024 are summarized below. There were no subscription payable activities in Wastewater System during fiscal year 2023-2024.

	Balance June 30, 2023	Adjustments	Reductions	Balance June 30, 2024	Amount due within one year
Water System Subscription Liabilities:					
Software					
ConvergeOne	\$ 357	\$ 6	\$ 207	\$ 156	\$ 156
Crayon Software	1,874	(1)	757	1,116	763
DLT Solutions (Oracle Cloud)	2,102	(8)	304	1,790	326
Total Subscription Liability	\$ 4,333	\$ (3)	\$ 1,268	\$ 3,062	\$ 1,245

	Balance June 30, 2022	Additions	Reductions	Balance June 30, 2023	Amount due within one year
Water System Subscription Liabilities:					
Software					
ConvergeOne	\$ -	\$ 559	\$ 202	\$ 357	\$ 202
Crayon Software	-	2,153	279	1,874	698
DLT Solutions (Oracle Cloud)	-	2,398	296	2,102	306
Total Subscription Liability	\$ -	\$ 5,110	\$ 777	\$ 4,333	\$ 1,206

The remaining annual debt service schedule on the subscription agreement as of June 30, 2024 is summarized below.

For the Year Ending June 30	Water System		Total	
	Principal	Interest	Principal	Interest
2025	\$ 1,245	\$ 62	\$ 1,245	\$ 62
2026	691	36	691	36
2027	346	25	346	25
2028	355	16	355	16
2029	364	6	364	6
2030	61	-	61	-
Totals	\$ 3,062	\$ 146	\$ 3,062	\$ 146

EAST BAY MUNICIPAL UTILITY DISTRICT
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For the Years Ended June 30, 2024 and 2023
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NOTE 10: NET POSITION

Net Position is the excess of all the District's assets and deferred outflows over all its liabilities and deferred inflows, regardless of fund. Net Position is divided into three captions. These captions apply only to Net Position and are described below:

Net Investment in Capital Assets describes the portion of Net Position which is represented by the current net book value of the District's capital assets, less the outstanding balance of any debt issued to finance these assets and any related deferred outflows and inflows.

Restricted describes the portion of Net Position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulations, laws, or other restrictions which the District cannot unilaterally alter. These principally include developer fees received for use on capital projects, debt service requirements, and fees charged for the provision of future water resources.

Unrestricted describes the portion of Net Position which is not restricted to use.

NOTE 11: EMPLOYEES' RETIREMENT PLAN

A. Description

The Employees' Retirement System is a single-employer, contributory, defined benefit pension plan (the Plan) which provides retirement, disability, survivorship, and post-employment healthcare benefits for eligible directors, officers, and employees of the District. The Plan is administered by a Retirement Board composed of three members appointed by the District's Board of Directors and two members elected by and from the active membership of the Plan, and a nonvoting member elected by the retirees of the Plan. Retirement Ordinance No. 40 assigns the authority to establish Plan benefit provisions to the District's Board of Directors. A stand-alone financial report of the Employees' Retirement System is available. Please send request to the Controller, Accounting Division, P.O. Box 24055, Oakland, CA 94623-1055 or visit the District website at <http://www.ebmud.com>.

All regular full-time employees of the District are members of the Plan in addition to certain job share and intermittent employees. In accordance with the ordinance governing the System, eligible employees become members on the first day they are physically on the job. Members become vested in the Plan after five years of continuous full-time employment. Vested members who terminate employment may elect a refund of their contributions or leave them in the Plan until eligible to receive benefits.

The Plan is funded by contributions from its members and from the District. District contribution percentages are recommended by the Retirement Board; employee contribution rates are established by the Board of Directors pursuant to the Ordinance, giving consideration to actuarial recommendations and prospective changes in factors which affect funding.

B. Retirement Benefits and Allowances

Within the Pension Plan, there are two tiers in effect currently, the 1980 Plan and the 2013 Plan. Employees who became Members of the Retirement System prior to January 1, 2013, or who have reciprocal membership prior to January 1, 2013, are in the 1980 Plan (1980 Plan Members). Employees who became Members on or after January 1, 2013, or who have reciprocal membership after January 1, 2013 are in the 2013 Plan (2013 Plan Members).

1980 Plan Members may elect voluntary reduced service retirement upon attaining the age of 54 and completing 5 years of continuous full-time employment. Members may elect voluntary unreduced service retirement upon attaining the age of 62 and completing 5 years of continuous full-time employment or age 65 without restriction. Members who continue to work upon attaining the normal retirement age of 65 continue to contribute to the Plan, and at the time they retire, computation of their retirement allowance is based upon their compensation and length

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

of service as of the date of retirement. Service retirement allowances are computed by formulas specified in the Ordinance and are based on date of employment, length of employment, age at date of retirement, and compensation earned during employment.

2013 Plan Members may elect voluntary reduced service upon attaining the age of 52 and completing 5 years of continuous full-time employment. Members may elect voluntary unreduced service retirement upon attaining the age of 67 and completing 5 years of continuous full-time employment. Members who continue to work upon attaining the normal retirement age of 67 continue to contribute to the Plan, and at the time they retire, computation of their allowance is based upon their compensation and length of service as of the date of retirement. Service retirement allowances are computed by formulas specified in the Ordinance and are based on length of service, age at retirement, and compensation earned during employment.

C. Postemployment Healthcare Cost

In addition to retirement benefits, the District provides post-employment health benefits assistance (administered by the Employees' Retirement System) for employees who retire from the District or their surviving spouses. As of June 30, 2023 (date of latest actuarial valuation), there were 1,870 participants receiving these health care benefits.

Effective July 1, 1996, a 20-year vesting schedule for full benefits was implemented for all new participants. Eligible participants are reimbursed up to \$450 per month for service members and up to \$550 for members with a spouse or registered domestic partner for any combined health, dental, or long-term care insurance premiums paid by the participant or his/her surviving spouse. Effective July 1, 1999, retirees may be reimbursed up to the designated maximum for the combined health insurance premiums for themselves, their current spouses, or registered domestic partners. The benefits were funded entirely by the District on an actuarial basis up until June 17, 2002. Effective June 18, 2002, a portion of the post-employment healthcare benefit costs is recovered through employee contributions. The actual benefits paid in cash to retirees were \$9,804 and \$9,705 for the years ended June 30, 2024 and 2023, respectively.

Membership in the OPEB Plan consisted of the following as of June 30, 2023, the measurement date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	1,870
Terminated plan members entitled to but not yet receiving benefits	381
Active plan members	<u>1,955</u>
Total	<u><u>4,206</u></u>

D. Actuarial Assumptions and Funding Policy

The Plan's funding policy provides for periodic District contributions at actuarially determined amounts sufficient to accumulate the necessary assets to pay benefits when due as specified by ordinance. The individual entry age normal method is used to determine the normal cost for other post-employment benefits (OPEB) and service cost for pension, and the OPEB unfunded actuarial accrued liability (past service liability) is amortized as a level percentage of future payroll over 30 years open period.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

District adopted contribution rates for the year ended June 30, 2024 are as follows:

1980 Plan:

Pension plan:	
Employer service cost	19.24%
Toward unfunded pension liability	24.49%
Other post-employment benefits:	
Employer normal cost	0.99%
Unfunded actuarial accrued liability	3.76%

2013 Plan:

Pension plan:	
Employer service cost	10.20%
Toward unfunded pension liability	24.49%
Other post-employment benefits:	
Employer normal cost	0.76%
Unfunded actuarial accrued liability	3.76%

District adopted contribution rates for the year ended June 30, 2025 are as follows:

1980 Plan:

Pension plan:	
Employer service cost	19.17%
Toward unfunded pension liability	25.42%
Other post-employment benefits:	
Employer normal cost	0.86%
Unfunded actuarial accrued liability	3.57%

2013 Plan:

Pension plan:	
Employer service cost	10.38%
Toward unfunded pension liability	25.42%
Other post-employment benefits:	
Employer normal cost	0.70%
Unfunded actuarial accrued liability	3.57%

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Significant assumptions used to compute contribution requirements from the latest unaudited actuarial are as follows:

Valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percent of payroll
Remaining amortization period	Prior to July 1, 2011, the UAAL from plan changes, assumption changes, and experience gains/losses were amortized over separate decreasing 30-year amortization periods. On or after July 1, 2011, any new UAAL resulting from plan changes are amortized over separate decreasing 15-year periods; assumption and method changes are amortized over separate decreasing 25-year periods (prior to July 1, 2021); and experience gains/losses are amortized over separate decreasing 20-year periods. On or after July 1, 2021, assumption and method changes are amortized over separate decreasing 20-year periods.
Assets valuation method	Market value of assets less unrecognized returns in each last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a five year period, further adjusted, if necessary, to be within 30% of the market value.
Actuarial assumptions:	
Net Investment Return	6.75%, net of Pension Plan investment expense, including inflation
Average projected salary increases*	Ranges from 3.75% to 9.25% based on years of service
Inflation rate	2.50%
Cost-of-living adjustments	2.75% per annum
Mortality	Pre-retirement: Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables, projected generationally with the two-dimensional mortality improvement scale MP-2020. Post-retirement: <i>Healthy Members</i> - Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020. <i>Disabled Members</i> - Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020. <i>Beneficiaries</i> - Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Tables with rates increased by 5% for males and females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

*Includes inflation of 2.50% plus across the board salary increase of 0.50% plus merit and promotional increases.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

E. Contributions Required and Contributions Made

Contributions for the years ended June 30, 2024, and June 30, 2023, based on the June 30, 2023, actuarial valuation (latest available and includes amounts for post-employment healthcare benefits), were as follows:

	2024			2023
	Pension	Healthcare Benefit Plan	Total	
Regular contributions:				
District contributions	\$ 105,111	\$ 12,231	\$ 117,342	\$ 106,523
Member contributions	23,613	240	23,853	22,017
	128,724	12,471	141,195	128,540
Other contributions:				
Member buybacks	24	-	24	71
	\$ 128,748	\$ 12,471	\$ 141,219	\$ 128,611

Regular District and member contributions in fiscal year 2024 represent an aggregate of 44.07% and 8.97% of covered payroll, respectively. The District's contributions include amounts for post-employment healthcare benefits at a rate of 4.59% of covered payroll. The actual payroll for the District employees covered by the Plan for the year ended June 30, 2024, was \$266,278 which was 91.08% of the total District payroll of \$292,365.

The total District contributions of \$177,342 is comprised of the normal cost of \$45,939 and the unfunded actuarial accrued liability of \$71,403.

Regular District and member contributions in fiscal year 2023 represent an aggregate of 43.03% and 8.89% of covered payroll, respectively. The District's contributions include amounts for post-employment healthcare benefits at a rate of 4.70% of covered payroll. The actual payroll for the District employees covered by the Plan for the year ended June 30, 2023, was \$247,569 which was 89.73% of the total District payroll of \$275,899.

The total District contributions of \$106,523 is comprised of the normal cost of \$40,734 and the unfunded actuarial accrued liability of \$65,789.

Member buyback contributions relate to prior years' service credits for Plan participants. The Plan was amended in 1998 for limited temporary construction workers and in 2003 for intermittent employees to allow current members, who previously worked for the District in a status which did not qualify for membership in the System, to establish retirement service credit for prior service with payments over a period of two to eight years.

F. Net Pension Liability

The net pension liability (the Plan's liability determined in accordance with GASB 68 less the fiduciary net position) as of June 30, is as shown below:

	2024	2023
Total Pension Liability	\$ 2,994,429	\$ 2,835,771
Plan Fiduciary Net Position	(2,194,142)	(2,005,352)
Employer Net Pension Liability	\$ 800,287	\$ 830,419
Plan Fiduciary Net Position as a		
Percentage of Total Pension Liability	73.27%	70.72%
Covered Payroll	\$ 246,231	\$ 233,940
Liability as a Percentage of Covered Payroll	325.02%	354.97%

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Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

The actuarial assumptions used in the June 30, 2023 valuation were based on the July 1, 2016 through June 30, 2020 Actuarial Experience Study report dated November 12, 2020 and the June 30, 2022 Economic Assumptions Review report dated November 8, 2022. Actuarial valuation of the ongoing System involves estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment mortality and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Employers' net pension liability presents multi-year trend information about whether the plan fiduciary net positions are increasing or decreasing over time relative to the total pension liability. These schedules are presented in the Required Supplementary Information section. The net pension liability was measured as of June 30, 2023 and 2022, while the total pension liability was determined based upon the results of the actuarial valuations as of June 30, 2023 and 2022, respectively.

For the year ended June 30, 2024, the District recognized pension expense as follows:

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Contributions made after measurement date	\$ (89,992)	\$ (15,119)	\$ (105,111)
Current year changes in the net pension liability:			
Service cost	48,439	7,939	56,378
Interest on total pension liability	163,668	26,824	190,492
Member contributions	(106)	(3,079)	(3,185)
Projected earnings on investments	(115,566)	(18,941)	(134,507)
Difference in expected and actual earnings	(13,680)	(2,242)	(15,922)
Other	56,899	11,802	68,701
Total current year activity	<u>139,654</u>	<u>22,303</u>	<u>161,957</u>
Total pension expense	<u>\$ 49,662</u>	<u>\$ 7,184</u>	<u>\$ 56,846</u>

At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>			<u>Deferred Inflows of Resources</u>		
	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Pension contributions subsequent to measurement date	\$ 89,992	\$ 15,119	\$ 105,111	\$ -	\$ -	\$ -
Differences between expected and actual experiences	67,416	11,049	78,465	-	-	-
Changes of assumption	61,355	10,056	71,411	-	-	-
Change in proportion and difference between employer contributions and proportionate share of contributions	983	468	1,451	468	983	1,451
Net difference between projected and actual earnings on pension plan investments	45,926	7,527	53,453	16,096	2,638	18,734
Total	<u>\$ 265,672</u>	<u>\$ 44,219</u>	<u>\$ 309,891</u>	<u>\$ 16,564</u>	<u>\$ 3,621</u>	<u>\$ 20,185</u>

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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

A total of \$105,111 was reported as deferred outflows of resources related to contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	Water	Wastewater	Total
2025	\$ 49,239	\$ 7,652	\$ 56,891
2026	22,011	3,420	25,431
2027	80,884	13,168	94,052
2028	3,723	654	4,377
2029	3,259	585	3,844
	<u>\$ 159,116</u>	<u>\$ 25,479</u>	<u>\$ 184,595</u>

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and projected arithmetic real rates of return, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption for each major asset class are summarized below:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Domestic Large Cap Equity	21.75%	5.60%
Domestic Small Cap Equity	3.25%	6.63%
Developed International Large Cap Equity	17.50%	6.39%
Emerging Market Equity	7.50%	8.34%
Core Bond	20.00%	0.59%
High-Yield Bond	2.50%	3.22%
Bank Loan	2.50%	2.76%
Real Estate	5.00%	5.00%
Covered Calls	20.00%	5.07%
Total	<u>100.00%</u>	

The discount rates used to measure the total pension liability was 6.75% as of June 30, 2023, and June 30, 2022. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on Pension Plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of both June 30, 2023 and June 30, 2022.

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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Changes in net pension liability for fiscal year ended June 30, 2024 were as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Beginning Balance	\$ 2,835,771	\$ 2,005,352	\$ 830,419
Changes Recognized during the Measurement Period:			
Service cost	56,378	-	56,378
Interest on total pension liability	190,492	-	190,492
Difference between expected and actual experience	51,869	-	51,869
Changes of assumptions	-	-	-
Contributions from the employer	-	95,103	(95,103)
Contributions from the employee	-	21,865	(21,865)
Net investment income	-	214,117	(214,117)
Benefit payments, including refunds of employee contributions	(140,081)	(140,081)	-
Administrative expenses	-	(2,214)	2,214
Net Changes during the Measurement Period	158,658	188,790	(30,132)
Ending Balance	\$ 2,994,429	\$ 2,194,142	\$ 800,287

In accordance with GASB 67 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the following table presents the net pension liability of the Plan as of June 30, 2023, calculated using the discount rate of 6.75% as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1- percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 1,190,976	\$ 800,287	\$ 477,233

G. Net OPEB Liability

The net OPEB liability (The Plan's liability determined according to GASB 74) as of June 30, is shown below:

	2023	2022
Total OPEB Liability	\$ 193,546	\$ 181,229
Plan Fiduciary Net Position	(61,165)	(53,571)
Employer Net OPEB Liability	\$ 132,381	\$ 127,658

Plan Fiduciary Net Position as a		
Percentage of Total OPEB Liability	31.60%	29.56%

The actuarial assumptions used in the June 30, 2023 valuation were based on the July 1, 2016 through June 30, 2020 Actuarial Experience Study report dated November 12, 2020, the June 30, 2022 Economic Assumptions Review report dated November 8, 2022, and the Retiree Health assumptions letter dated January 12, 2023. They are the same as the assumptions used in the June 30, 2023 funding actuarial valuation except the discount rate is calculated as a blend of the investment return on plan assets and municipal bond rate in accordance with GASB 74, and implicit subsidy benefit payments are based on the age-based costs. The net OPEB liability is measured as of June 30, 2023 and 2022 and is not adjusted or rolled forward to the June 30, 2024 and 2023 reporting dates.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

A summary of the actuarial assumptions as of the latest actuarial valuation is shown below:

Valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percent of payroll
Remaining amortization period	Plan changes, assumption changes, and experience gains/losses prior to July 1, 2011 are amortized over separate decreasing 30-year amortization periods. On or after July 1, 2011, plan changes are amortized over separate decreasing 15-year periods; assumption changes are amortized over separate decreasing 25-year periods; and experience gains/losses and retiree health assumption changes are amortized over separate decreasing 20-year periods. The amortization methodology described above was first applied beginning with the June 30, 2021 valuation, which determined the ADC for fiscal year ending June 30, 2022.
Assets valuation method	Market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a five year period, further adjusted, if necessary, to be within 30% of the market value.
Actuarial assumptions:	
Net Investment Return	5.23%, net of OPEB Plan investment expense, including inflation
Average projected salary increases*	Ranges from 3.75% to 9.25% based on years of service
Inflation rate	2.50%
Health Care Trend	Non-Medicare: 7.375% graded down to 4.50% over 12 years Medicare: 6.375% graded down to 4.50% over 8 years
HIB increases	0.00%
Mortality	<i>Pre-Retirement- Pub-2010 General Employee Headcount-Weighted Above-Median Mortality Tables, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Post-Retirement Healthy Members- Pub-2010 General Healthy Retiree Headcount-Weighted Above-Median Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Post-Retirement Disabled Members- Pub-2010 Non-Safety Disabled Retiree Headcount-Weighted Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Beneficiaries- Pub-2010 Contingent Survivor Headcount-Weighted Above-Median Mortality Tables with rates increased by 5% for males and females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i>

*Includes inflation of 2.50% plus across the board salary increase of 0.50% plus merit and promotional increases.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and subtracting expected investment expenses and a risk margin.

The target allocation and projected arithmetic real rates of return, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption for each major asset class are summarized below:

Asset Class	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return
Domestic Large Cap Equity	21.75%	5.60%
Domestic Small Cap Equity	3.25%	6.63%
Developed International Large Cap Equity	17.50%	6.39%
Emerging Market Equity	7.50%	8.34%
Core Bond	20.00%	0.59%
High-Yield Bonds	2.50%	3.22%
Bank Loans	2.50%	2.76%
Real Estate	5.00%	5.00%
Covered Calls	20.00%	5.07%
Total	100.00%	

The municipal bond rates used to determine the blended discount rate, as discussed below, were 3.65% and 3.54% which are based on the 20-year municipal bond rate for the Bond Buyer 20-Bond GO Index as of June 30, 2023 and June 30, 2022, respectively.

The discount rates used to measure the total OPEB liability were 5.23% and 5.35% as of June 30, 2023 and June 30, 2022, respectively. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates for the \$450/\$550 HIB Subsidy excluding the implicit subsidy that will continue to be paid on a pay-as-you-go basis. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Only the implicit subsidies for current members were included as employer contributions since the employer is funding the implicit subsidy on a pay-as-you go basis.

Based on those assumptions, the OPEB Plan's fiduciary net position was projected to be sufficient to make projected future benefit payments for current plan members through June 30, 2048. Payments after that date would be funded by employer assets. Therefore, the long-term expected rate of return on OPEB Plan investments (6.75%) was applied to periods of projected benefit payments through June 30, 2048, and the 20-year municipal bond rate (3.65%) was applied to periods after June 30, 2048, to determine the total OPEB liability.

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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Change in Net OPEB liability for fiscal year ended June 30, 2024 were as follows:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (c) = (a) - (b)
Beginning Balance	\$ 181,229	\$ 53,571	\$ 127,658
Changes Recognized during the Measurement Period:			
Service cost	5,088	-	5,088
Interest on total OPEB liability	9,646	-	9,646
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(438)	-	(438)
Changes of assumptions	10,206	-	10,206
Contributions from the employer	-	11,420	(11,420)
Contributions from the employee	-	223	(223)
Net investment income	-	5,715	(5,715)
Administrative expenses	-	(59)	59
Benefit payments, including implicit subsidies*	(12,185)	(12,185)	-
Other**	-	2,480	(2,480)
Net Changes during the Measurement Period	12,317	7,594	4,723
Ending Balance	\$ 193,546	\$ 61,165	\$ 132,381

* Sum of cash benefit payments (\$9,705) and estimated implicit subsidy benefit payments (\$2,480) for 2023.
Sum of cash benefit payments (\$9,341) and estimated implicit subsidy benefit payments (\$2,436) for 2022.

** The total employer contributions for estimated implicit subsidy

In accordance with GASB 74 regarding the disclosure of the sensitivity of the net OPEB liability to changes in the discount rate, the following table presents the net OPEB liability of the Plan as of June 30, 2023, calculated using the discount rate of 5.23% as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.23%) or 1-percentage-point higher (6.23%) than the current rate:

	1% Decrease (4.23%)	Current Discount (5.23%)	1% Increase (6.23%)
Net OPEB Liability	\$ 152,405	\$ 132,381	\$ 115,294

Additionally, in accordance with GASB 74 regarding disclosure of the sensitivity of the net OPEB liability to changes in the trend rate (only applied to implicit subsidy and not the \$450/\$550 cash subsidy), the following table presents the net OPEB liability of the Plan as of June 30, 2023, calculated using the current trend rates as well as what the Plan's net OPEB liability would be if it were calculated using a trend rate that is 1-percentage-point lower or 1 - percentage-point higher than the current rate:

	1% Decrease	Current Trend	1% Increase
Net OPEB Liability	\$ 128,362	\$ 132,381	\$ 137,020

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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

For the year ended June 30, 2024, the District recognized OPEB expense as follows:

	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
Contributions made after measurement date	\$ (10,448)	\$ (1,783)	\$ (12,231)
Current year changes in the net OPEB liability:			
Service cost	4,361	727	5,088
Interest on total OPEB liability	8,268	1,378	9,646
Member contributions	(191)	(32)	(223)
Projected earnings on investments	(3,153)	(526)	(3,679)
Difference in expected and actual earnings	(66)	(58)	(124)
Other	(293)	(105)	(398)
Total current year activity	<u>8,926</u>	<u>1,384</u>	<u>10,310</u>
Total OPEB Expense	<u>\$ (1,522)</u>	<u>\$ (399)</u>	<u>\$ (1,921)</u>

Components of deferred outflows of resources and deferred inflows of resources related to OPEB at June 30, 2024 were as follows:

	<u>Deferred Outflows of Resources</u>			<u>Deferred Inflows of Resources</u>		
	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
OPEB contributions subsequent to measurement date	\$ 10,448	\$ 1,783	\$ 12,231	\$ -	\$ -	\$ -
Differences between expected and actual experiences	3,033	505	3,538	2,378	396	2,774
Changes of assumption	15,274	2,546	17,820	15,720	2,619	18,339
Change in proportion and difference between employer contributions and proportionate share of contributions	193	176	369	176	193	369
Net difference between projected and actual earnings on OPEB plan investments	777	129	906	-	-	-
Total	<u>\$ 29,725</u>	<u>\$ 5,139</u>	<u>\$ 34,864</u>	<u>\$ 18,274</u>	<u>\$ 3,208</u>	<u>\$ 21,482</u>

\$12,231 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2025. Amounts reported as deferred outflows and resources and deferred inflows of resources related to OPEB will be recognized as future OPEB expense as follows:

Year Ended			
June 30	<u>Water</u>	<u>Wastewater</u>	<u>Total</u>
2025	\$ 1,796	\$ 226	\$ 2,022
2026	(36)	(22)	(58)
2027	(197)	(20)	(217)
2028	(1,587)	(238)	(1,825)
2029	1,026	202	1,228
	<u>\$ 1,002</u>	<u>\$ 148</u>	<u>\$ 1,150</u>

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NOTE 11: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

H. Public Employees' Pension Reform Act (PEPRA)

Assembly Bill 340 (AB 340) created the Public Employees' Pension Reform Act (PEPRA) that implemented new benefit formulas and final compensation periods. PEPRA also implemented new contribution requirements for employees hired on or after January 1, 2013, who meet the definition of a new member under PEPRA. In the System, Members covered under PEPRA are 2013 Plan Members.

The table below provides the details of the 2013 Plan provisions in accordance with PEPRA.

Benefit Formula	2.5% at age 67
Final Compensation Period	Average of last 3 years
Employer Normal Cost Contribution Rate as a Percentage Payroll	10.20% of Reportable Compensation
Member Normal Cost Contribution Rate as a Percentage of Payroll	9.41% of Reportable Compensation

The employer contribution rate listed above was in effect as of June 30, 2024. In accordance with the provisions of PEPRA, the member contribution rate shown above was originally set at 50 percent of the expected total normal cost rate for the benefits that will apply to new members on January 1, 2013. Under PEPRA, the member contributions rate is adjusted when the normal cost deviates by 1% or more from the original PEPRA valuation in 2013. The member contribution rate was last adjusted on July 1, 2021. The total normal cost rate for 2013 Plan Members for fiscal year 2024 is 19.61% of payroll.

NOTE 12: RISK MANAGEMENT

The District has purchased commercial insurance for general, property, public officials' liability and workers' compensation. During the fiscal year ended June 30, 2024, the District paid \$3,815 for current year coverage.

The District's liability, property, and workers' compensation risks are insured by commercial insurance carriers, all of which are subject to the District's self-insurance retentions, which vary by type of coverage.

Selected other coverages are:

Coverage	Policy Limit	Self-insurance retention
Workers' Compensation	Statutory Limit	\$5,000
All risk property (except flood)	\$200,000	500
Flood	25,000	1,500
Liability	90,000	10,000 Water/ 10,000 Wastewater
Crime	10,000	25
Boiler and Machinery	25,000	25
Pardee and Camanche Dams	25,000	25
Main Wastewater Treatment Plant	25,000	25

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
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NOTE 12: RISK MANAGEMENT (CONTINUED)

Settled claims have not exceeded the District's policy limits in any of the past five fiscal years.

Claim expenses and liabilities are recorded when it is probable that a loss has occurred, and the amount of that loss can be reasonably estimated. As of June 30, 2024, the amount of these liabilities was \$55,739. This amount (which has not been discounted) has been actuarially determined and includes an estimate of incurred but not reported losses. Changes in the reported liability are as follows:

	2024	2023
Liability at beginning of year	\$ 52,407	\$ 63,118
Current year claims and changes in estimates	13,327	(2,736)
Payments of claims	(9,995)	(7,975)
Liability at end of year	\$ 55,739	\$ 52,407
Estimated liability:		
Due within one year	\$ 12,897	\$ 11,992
Due in more than one year	42,842	40,415
	\$ 55,739	\$ 52,407

NOTE 13: KNOWN ENVIRONMENTAL LIABILITIES

GASB Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, provides guidance on accounting and financial reporting for pollution remediation obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. Pollution remediation activities include: pre-cleanup activities, cleanup activities, external government oversight and enforcement, and operation and maintenance of the remedy. The following is a summary of the District's known environmental liabilities as of August 22, 2023, that may meet the requirements of GASB Statement No. 49:

- Under a National Pollutant Discharge Elimination System (NPDES) permit issued by the San Francisco Regional Water Quality Control Board, discharges from the District's wet weather facilities are prohibited. In 2014, the District signed a Consent Decree on this matter that focuses on the excess wet weather flow entering the District's system and allows discharges to continue while work to reduce them is performed. The Consent Decree requires the District and its seven satellite agencies to do a range of work to reduce flows, including working with property owners to address leaks in their private sewer laterals. In 2022, the District achieved interim compliance by exceeding the required benchmarks for reductions in discharge volumes from the wet weather facilities. The Consent Decree is expected to be in place until 2036. The District's cost to meet the requirements in the Consent Decree is approximately \$5 million/year.
- In summer 2016, the Central Valley Regional Water Quality Control Board (CVRWQCB) requested that the District produce a technical report to reexamine the groundwater network at the Camanche North Shore (CANS) and Camanche South Shore (CASS) Wastewater Treatment Plants including the effectiveness of existing monitoring wells and hydraulic connections between the wastewater ponds and the aquifers. The technical report for CANS was provided in March 2017. The CVRWQCB stated in its winter 2018 response that it agreed with the CANS recommendations in the technical report and subsequently required the District to submit a work plan for new well installations as well as conduct additional monitoring. In May 2018, the District submitted its response to the CVRWQCB, including the work plan for the new CANS wells.

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NOTE 13: KNOWN ENVIRONMENTAL LIABILITIES (CONTINUED)

The District never received formal approval on the CANS workplan. In March 2022, the District submitted a proposal to the CVRWQCB for an updated CANS groundwater monitoring well network that would enhance the groundwater quality monitoring. The proposal requests that the CVRWQCB's review of the on-file 2018 workplan for new well installations be put on hold until the new network was considered. Once the new proposal is approved, it will result in the installation of five new wells better strategically located, in addition to reducing the network from the current nine wells to a total of six. The District is awaiting a response from CVRWQCB. In August 2018, the District submitted a required technical memorandum for CASS. In September 2018, the District submitted an assessment report for the cap on the closed CASS landfill also required by the CVRWQCB. The CVRWQCB has not responded to either submittal. The CVRWQCB requested additional analysis for the CASS facility which is ongoing. It is possible that the CVRWQCB could mandate the District to construct wastewater treatment pond upgrades. At this preliminary planning stage, it is estimated that the cost would be approximately \$7 million to upgrade the existing facilities or, alternatively, approximately \$8 million to construct a joint wastewater project with Amador County. Earlier this year, the District conducted a condition assessment of the CASS wastewater treatment plant's groundwater monitoring well network. The existing wells are ending their life span, so the District took a proactive approach to determine if network improvements are available for better groundwater quality monitoring. The District is reviewing the assessment findings and respective recommendations to determine next steps.

- The Alameda County Department of Environmental Health (ACDEH) requested that the District conduct site investigations at the Adeline Maintenance Center (AMC) Shops to define the extent of petroleum hydrocarbons in soil and groundwater associated with former underground storage tanks (USTs). The District completed site investigations in accordance with an approved work plan in 2009. The results indicated that elevated concentrations of petroleum hydrocarbons remain in soil and groundwater in localized areas near the former USTs. In June 2016, the ACDEH then requested that the District conduct a Sensitive Receptor Survey for the AMC Shops parcel and that all environmental data collected during previous investigations be posted to the State's GeoTracker website, after which a meeting would be scheduled to agree upon final actions necessary to obtain regulatory closure of the site under the State Water Resource Control Board's (SWRCB) Low Threat Closure Policy. The ACDEH met with the District in July 2018 to discuss next steps towards site closure. In 2021, the ACDEH requested a Site Conceptual Model and Workplan to help address data gaps for the site. Both were delivered to the ACDEH. The work was conducted, and sampling results delivered to the ACDEH in the summer of 2023. The ACDEH will review the results and potentially recommend further site characterization based on the results that indicate the groundwater plume has not been completely delineated.
- In April 2023 the CVRWQCB requested that the District submit a workplan to address potential non-compliant discharges from watershed lands into Camanche Reservoir. The Lancha Plana Historic Area (Lancha Plana) is located in the north-east portion of Camanche Reservoir. The Lancha Plana pond, which has formed behind an earthen embankment, holds low-pH water from presumed historic mine workings upstream from the site. It is unknown who originally constructed the historic embankment or when. The pond is approximately a half-acre in size and has an average depth of approximately 6 to 8 feet which fluctuates based on precipitation. The earthen embankment has a spillway and has been observed to spill periodically during extreme rainfall events but, dries up relatively quickly after rainfall ceases. The earthen embankment was flagged as a watch area by the District when it incurred minor damage that was discovered during extreme rainfall events in 2017 and in 2023. Actions have been taken to protect the embankment including installation of exclusion fencing to keep cattle away from the embankment to prevent any further degradation.

A plan for temporary repairs was submitted to the CVRWQCB and will be implemented over several months. Once the site is stable, the CVRWQCB may require a permanent remediation solution for the site. Ongoing work at the location may cost up to \$1 million.

- In November 2022 the District removed a 12,000-gallon diesel Underground Storage Tank (UST) from its Fleet East Facility located in the City of Walnut Creek in accordance with regulatory requirements. The tank removal was part of an upgrade project at the vehicle maintenance facility. Required soils monitoring was performed in association with the UST removal and results indicated that in a few locations the soil exceeded Environmental Screening Levels for Total Extractable Petroleum Hydrocarbons (TPH-d). At their request,

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NOTE 13: KNOWN ENVIRONMENTAL LIABILITIES (CONTINUED)

the San Francisco Regional Water Quality Control Board (SFRWQCB) has provided a detailed history of tank removals at the site. After review they may require additional monitoring and/or remediation at the facility to obtain site closure under their SWRCB Low Threat Closure Policy. Ongoing sampling, monitoring and potential remediation work may cost up to \$100,000 depending on the agreed upon scope.

- The District operates many facilities throughout Northern California that have NPDES permits, waste discharge requirements, and air permits. The total estimated liability for all known violations, excluding the items detailed above, is less than \$350,000.

NOTE 14: CONTINGENT LIABILITIES

In the normal course of operations, the District is a party to various claims, legal actions and complaints, including challenges over certain rates and charges. The ultimate outcome of these matters is not presently determinable. In the opinion of the District, these actions when finally adjudicated will not have a material adverse effect on the financial position of the District.

NOTE 15: COMMITMENTS AND CONTINGENCIES

Central Valley Project

In December 1970, the District entered into a contract with the US Bureau of Reclamation for access to up to 150,000 acre feet per year of Central Valley Project (CVP) water from a diversion point on the American River. The successor contract, the Long Term Renewal Contract, was executed in in April 2006 with a 40 year term. The Long Term Renewal Contract provides for delivery of up to 133,000 acre feet per year of CVP water in dry years to supplement the District's surface water supplies. Deliveries to the District are limited to a 165,000 acre foot total over any three successive dry years. In years in which the District takes delivery of CVP water, the District's allocated CVP capital cost and the District's operations and maintenance deficit balance will be paid down commensurately with the quantity of water delivered. For example, if the District had to take delivery of 80,000 acre feet in fiscal year 2015, the District's CVP capital and deficit balances would each be reduced by approximately 20%. The balances must be paid off by 2030.

NOTE 16: SETTLEMENT PAYMENT

Pursuant to Board Resolution No. 35337-23, the Board of Directors approved an agreement to settle the matter of Waste Management of Alameda County, Inc. versus EBMUD, Alameda County Superior Court, Case No. RG21094336, for \$15 million to be paid to the plaintiff from the Wastewater System fund. The payment was made on March 20, 2023, and is included in other income (expense) in the statements of revenues, expenses, and changes in net position.

NOTE 17: SUBSEQUENT EVENTS

The District evaluated subsequent events for recognition and disclosure through October 29, 2024, the date on which these financial statements were available to be issued. Management concluded that no material subsequent events have occurred since June 30, 2024, that required recognition or disclosure in these financial statements.

EAST BAY MUNICIPAL UTILITY DISTRICT
Notes to Basic Financial Statements
For the Years Ended June 30, 2024 and 2023
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NOTE 18: PRIOR PERIOD ADJUSTMENTS

Correction and restatements of previously issued financial statements

During fiscal year 2024, the District implemented a new online platform to enhance lease and SBITAs financial reporting and auditing process. According to GASB Statement No. 100 paragraph 8, the District is required to restate previously issued fiscal year 2023 and 2022 financial statements for accurate financial reporting purposes.

As of June 30, 2023, the lease receivable was overstated by \$5,797, the lease – right of use assets, net of accumulated amortization was understated by \$862, the deferred inflow of resources – lease was overstated by \$6,772, and the lease payable was understated by \$114. As of June 30, 2022, the lease receivable was overstated by \$8,608, the lease – right of use assets, net of accumulated amortization was understated by \$13, the deferred inflow of resources – lease was overstated by \$9,096, and the lease payable was understated by \$82. The effect of error correction is shown in the table below.

	June 30, 2023 as previously reported	Changes to or within the reporting entity	Error correction	Changes in accounting principle	June 30, 2023 as restated
<i>Proprietary fund net position</i>					
Water System	\$ 2,416,743	\$ -	\$ 1,026	\$ -	\$ 2,417,769
Wastewater System	465,131	-	697	-	465,828
Total proprietary funds	\$ 2,881,874	\$ -	\$ 1,723	\$ -	\$ 2,883,597
	June 30, 2022 as previously reported	Changes to or within the reporting entity	Error correction	Changes in accounting principle	June 30, 2022 as restated
<i>Proprietary fund net position</i>					
Water System	\$ 2,208,682	\$ -	\$ (157)	\$ -	\$ 2,208,525
Wastewater System	450,993	-	576	-	451,569
Total proprietary funds	\$ 2,659,675	\$ -	\$ 419	\$ -	\$ 2,660,094

REQUIRED SUPPLEMENTAL INFORMATION

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2024
(Dollars in thousands)

(1) Pension Plan

Schedule of Changes in Employer's Net Pension Liability:

Reporting Date Measurement Date	2024 2023	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Total Pension Liability										
Service cost	\$ 56,378	\$ 51,706	\$ 52,212	\$ 46,124	\$ 44,710	\$ 40,636	\$ 41,106	\$ 37,828	\$ 36,791	\$ 34,987
Interest	190,492	181,464	176,878	163,114	154,896	149,324	144,392	138,135	131,595	127,558
Differences between expected and actual experience	51,869	54,807	(37,465)	(6,199)	25,974	48,581	(22,641)	5,278	(1,390)	438
Changes of assumptions	-	72,120	-	104,814	-	12,484	-	52,596	-	18,421
Benefit payments, including refunds of employee contributions	(140,081)	(129,940)	(121,249)	(113,388)	(105,785)	(98,062)	(90,705)	(83,886)	(77,790)	(71,232)
Net change in total pension liability	158,658	230,157	70,376	194,465	119,795	152,963	72,152	149,951	89,206	110,172
Total pension liability - beginning	2,835,771	2,605,614	2,535,238	2,340,773	2,220,978	2,068,015	1,995,863	1,845,912	1,756,706	1,646,534
Total pension liability - ending (a)	\$ 2,994,429	\$ 2,835,771	\$ 2,605,614	\$ 2,535,238	\$ 2,340,773	\$ 2,220,978	\$ 2,068,015	\$ 1,995,863	\$ 1,845,912	\$ 1,756,706
Plan fiduciary net position										
Contributions - employer	\$ 95,103	\$ 91,393	\$ 79,252	\$ 77,645	\$ 74,033	\$ 71,221	\$ 67,096	\$ 65,218	\$ 64,177	\$ 61,660
Contributions - employee	21,865	20,915	19,136	18,690	17,681	16,860	15,820	14,741	13,260	11,963
Net investment income	214,117	(245,904)	481,909	39,973	91,194	147,424	197,977	13,934	59,288	216,601
Benefit payments, including refunds of employee contributions	(140,081)	(129,940)	(121,249)	(113,388)	(105,785)	(98,062)	(90,705)	(83,886)	(77,790)	(71,232)
Administrative expense	(2,214)	(1,875)	(1,876)	(1,453)	(1,477)	(1,521)	(1,403)	(1,289)	(1,269)	(1,233)
Net change in plan fiduciary net position	188,790	(265,411)	457,172	21,467	75,646	135,922	188,785	8,718	57,666	217,759
Plan fiduciary net position - beginning	2,005,352	2,270,763	1,813,591	1,792,124	1,716,478	1,580,556	1,391,771	1,383,053	1,325,387	1,107,628
Plan fiduciary net position - ending (b)	\$ 2,194,142	\$ 2,005,352	\$ 2,270,763	\$ 1,813,591	\$ 1,792,124	\$ 1,716,478	\$ 1,580,556	\$ 1,391,771	\$ 1,383,053	\$ 1,325,387
Plan's net pension liability - ending (a) - (b)	\$ 800,287	\$ 830,419	\$ 334,851	\$ 721,647	\$ 548,649	\$ 504,500	\$ 487,459	\$ 604,092	\$ 462,859	\$ 431,319

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
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(2) Pension Plan

Schedule of Employer's Net Pension Liability:

Reporting Date	2024	2023	2022	2021	2020
<i>Measurement Date</i>	<i>2023</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
Total Pension Liability	\$ 2,994,429	\$ 2,835,771	\$ 2,605,614	\$ 2,535,238	\$ 2,340,773
Plan fiduciary net position	<u>(2,194,142)</u>	<u>(2,005,352)</u>	<u>(2,270,763)</u>	<u>(1,813,591)</u>	<u>(1,792,124)</u>
Net pension liability	<u>\$ 800,287</u>	<u>\$ 830,419</u>	<u>\$ 334,851</u>	<u>\$ 721,647</u>	<u>\$ 548,649</u>

Plan fiduciary net position as a percentage of total pension liability	73.27%	70.72%	87.15%	71.54%	76.56%
Covered payroll*	\$ 246,231	\$ 233,940	\$ 221,809	\$ 215,110	\$ 203,541
Plan net pension liability as a percentage of covered payroll	325.02%	354.97%	150.96%	335.48%	269.55%

Reporting Date	2019	2018	2017	2016	2015
<i>Measurement Date</i>	<i>2018</i>	<i>2017</i>	<i>2016</i>	<i>2015</i>	<i>2014</i>
Total Pension Liability	\$ 2,220,978	\$ 2,068,015	\$ 1,995,863	\$ 1,845,912	\$ 1,756,706
Plan fiduciary net position	<u>(1,716,478)</u>	<u>(1,580,556)</u>	<u>(1,391,771)</u>	<u>(1,383,053)</u>	<u>(1,325,387)</u>
Net pension liability	<u>\$ 504,500</u>	<u>\$ 487,459</u>	<u>\$ 604,092</u>	<u>\$ 462,859</u>	<u>\$ 431,319</u>

Plan fiduciary net position as a percentage of total pension liability	77.28%	76.43%	69.73%	74.93%	75.45%
Covered payroll*	\$ 193,717	\$ 182,032	\$ 174,586	\$ 166,886	\$ 159,513
Plan net pension liability as a percentage of covered payroll	260.43%	267.79%	346.01%	277.35%	270.40%

*In accordance with GASB 82, the covered payroll amounts are defined as the payroll on which contributions to a pension plan are based. The covered payroll amounts for fiscal year 2014 through fiscal year 2016, were updated to adopt the provisions of GASB 82.

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2024
(Dollars in thousands)

(3) Pension Plan

Schedule of Employer's Contributions:

Year ended June 30	Actuarially determined contributions	Contributions in relation to the actuarially determined contributions	Contributions deficiency (excess)	Covered payroll*	Contributions as a percentage of covered payroll
2015	\$ 64,177	\$ 64,177	-	\$ 166,886	38.46%
2016	65,218	65,218	-	174,586	37.36%
2017	67,096	67,096	-	182,032	36.86%
2018	71,221	71,221	-	193,717	36.77%
2019	74,033	74,033	-	203,541	36.37%
2020	77,645	77,645	-	215,110	36.10%
2021	79,252	79,252	-	221,809	35.73%
2022	91,393	91,393	-	233,940	39.07%
2023	95,103	95,103	-	247,569	38.41%
2024	105,111	105,111	-	266,278	39.47%

*Derived by dividing the contributions in relation to the actuarial determined contributions by the contributions as a percentage of covered employee payroll. These amounts may be different from the actual payroll of the District. In accordance with GASB 82, the covered payroll is defined as the payroll on which contributions to the pension plan are based. These amounts may be different from the actual payroll of the District. The actuarially determined contributions for the fiscal year ended June 30, 2024 are based on the reporting date. Years preceding fiscal year ended June 30, 2024 are based on the measurement date.

(4) Pension Plan

Schedule of Investment Returns:

<i>Reporting Date</i>	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Annual money weighted rate of return, net of investment expense	12.74%	10.96%	-10.81%	26.85%	2.27%	5.37%	9.29%	14.46%	0.91%	4.40%

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2024
(Dollars in thousands)

(5) Post-Employment Healthcare Plan

Schedule of Changes in Employer's Net OPEB Liability:

Reporting Date Measurement Date	2024 2023	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015
Total OPEB Liability									
Service cost	\$ 5,088	\$ 6,725	\$ 5,538	\$ 4,864	\$ 4,692	\$ 4,827	\$ 5,276	\$ 4,514	\$ 4,460
Interest	9,646	8,061	8,608	9,042	9,332	9,265	8,797	9,374	9,159
Differences between expected and actual experience	(438)	5,102	(4,383)	704	(2,783)	(3,299)	(1,711)	(3,286)	(309)
Changes of assumptions	10,206	(28,016)	7,163	18,913	5,753	(527)	(6,107)	12,471	-
Benefit payments - cash*	-	-	-	-	-	-	-	(7,685)	(7,394)
Benefit payments- estimated implicit subsidy	(12,185)	(11,778)	(11,644)	(11,382)	(11,052)	(10,390)	(9,804)	(2,164)	(2,241)
Net change in total OPEB liability	12,317	(19,906)	5,282	22,141	5,942	(124)	(3,549)	13,224	3,675
Total OPEB liability - beginning	181,229	201,135	195,853	173,712	167,770	167,894	171,443	158,219	154,544
Total OPEB liability - ending (a)	\$ 193,546	\$ 181,229	\$ 201,135	\$ 195,853	\$ 173,712	\$ 167,770	\$ 167,894	\$ 171,443	\$ 158,219
Plan fiduciary net position									
Employer contributions - cash	\$ 11,420	\$ 10,892	\$ 11,372	\$ 11,089	\$ 10,518	\$ 9,875	\$ 9,764	\$ 9,454	\$ 8,964
Employer contributions - estimated implicit subsidy	-	-	-	-	-	-	-	2,164	2,241
Employee contributions - total	11,420	10,892	11,372	11,089	10,518	9,875	9,764	11,618	11,205
Employee contributions	223	212	200	195	184	219	198	184	167
Net investment income	5,715	(6,105)	11,638	890	2,060	2,925	3,706	271	938
Benefit payments - cash*	-	-	-	-	-	-	-	(7,685)	(7,394)
Benefit payments- estimated implicit subsidy	(12,185)	(11,778)	(11,644)	(11,382)	(11,052)	(10,390)	(9,804)	(2,164)	(2,241)
Administrative expense	(59)	(46)	(46)	(34)	(33)	(30)	(26)	(22)	(20)
Other	2,480	2,437	2,421	2,419	2,402	2,075	1,892	-	-
Net change in plan fiduciary net position	7,594	(4,388)	13,941	3,177	4,079	4,674	5,730	2,202	2,655
Plan fiduciary net position - beginning	53,571	57,959	44,018	40,841	36,762	32,088	26,358	24,156	21,501
Plan fiduciary net position - ending (b)	\$ 61,165	\$ 53,571	\$ 57,959	\$ 44,018	\$ 40,841	\$ 36,762	\$ 32,088	\$ 26,358	\$ 24,156
Plan's net OPEB liability - ending (a) - (b)	\$ 132,381	\$ 127,658	\$ 143,176	\$ 151,835	\$ 132,871	\$ 131,008	\$ 135,806	\$ 145,085	\$ 134,063

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

*Benefit Payments and Employer Contributions - cash and estimated implicit subsidy report together starting fiscal year 2018.

(6) Post-Employment Healthcare Plan

Schedule of Employer's Net OPEB Liability:

Reporting Date Measurement Date	2024 2023	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015
Total OPEB Liability	\$ 193,546	\$ 181,229	\$ 201,135	\$ 195,853	\$ 173,712	\$ 167,770	\$ 167,894	\$ 171,443	\$ 158,219
Plan fiduciary net position	(61,165)	(53,571)	(57,959)	(44,018)	(40,841)	(36,762)	(32,088)	(26,358)	(24,156)
Net OPEB liability	\$ 132,381	\$ 127,658	\$ 143,176	\$ 151,835	\$ 132,871	\$ 131,008	\$ 135,806	\$ 145,085	\$ 134,063
Plan fiduciary net position as a percentage of total OPEB liability	31.60%	29.56%	28.82%	22.48%	23.51%	21.91%	19.11%	15.37%	15.27%
Covered payroll	\$ 246,231	\$ 233,940	\$ 221,809	\$ 215,110	\$ 203,541	\$ 193,717	\$ 182,032	\$ 174,586	\$ 166,886
Plan net OPEB liability as a percentage of covered payroll	53.76%	54.57%	64.55%	70.58%	65.28%	67.63%	74.61%	83.10%	80.33%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2024
(Dollars in thousands)

(7) Post-Employment Healthcare Plan

Schedule of Employer's Contributions:

Year ended June 30	Actuarially determined contributions	Contributions in relation to the actuarially determined contributions	Contributions deficiency (excess)	Covered payroll*	Contributions as a percentage of covered payroll
2015	\$ 8,964	\$ 8,964	-	\$ 166,886	5.37%
2016	9,454	9,454	-	174,586	5.42%
2017	9,764	9,764	-	182,032	5.36%
2018	9,875	9,875	-	193,717	5.10%
2019	10,518	10,518	-	203,541	5.17%
2020	11,089	11,089	-	215,110	5.16%
2021	11,372	11,372	-	221,809	5.13%
2022	10,892	10,892	-	233,940	4.66%
2023	11,420	11,420	-	247,569	4.61%
2024	12,231	12,231	-	266,278	4.59%

*Derived by dividing the contributions in relation to the actuarial determined contributions by the contributions as a percentage of covered payroll. These amounts may be different from the actual payroll of the District. In accordance with GASB 82, the covered payroll is defined as the payroll on which contributions to the pension plan are based. These amounts may be different from the actual payroll of the District. The actuarially determined contributions for the fiscal year ended June 30, 2024 are based on the reporting date. Years preceding fiscal year ended June 30, 2024 are based on the measurement date.

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2023
(Dollars in thousands)

(8) Notes to Required Supplementary Information

The pension-related information presented in the required supplementary schedules was determined as part of the Pension actuarial valuation at the date indicated. Additional information as of the latest Pension actuarial valuation is as follows:

Valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percent of payroll
Remaining amortization period	Prior to July 1, 2011, the UAAL from plan changes, assumption changes, and experience gains/losses were amortized over separate decreasing 30-year amortization periods. On or after July 1, 2011, any new UAAL resulting from plan changes are amortized over separate decreasing 15-year periods; assumption and method changes are amortized over separate decreasing 25-year periods (prior to July 1, 2021); and experience gains/losses are amortized over separate decreasing 20-year periods. On or after July 1, 2021, assumption and method changes are amortized over separate decreasing 20-year periods.
Assets valuation method	Market value of assets less unrecognized returns in each last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a five year period, further adjusted, if necessary, to be within 30% of the market value.
Actuarial assumptions:	
Net Investment Return	6.75%, net of Pension Plan investment expense, including inflation
Average projected salary increases*	Ranges from 3.75% to 9.25% based on years of service
Inflation rate	2.50%
Cost-of-living adjustments	2.75% per annum
Mortality	Pre-retirement: Pub-2010 General Employee Amount-Weighted Above-Median Mortality Tables, projected generationally with the two-dimensional mortality improvement scale MP-2020. Post-retirement: <i>Healthy Members</i> - Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020. <i>Disabled Members</i> - Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020. <i>Beneficiaries</i> - Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Tables with rates increased by 5% for males and females, projected generationally with the two-dimensional mortality improvement scale MP-2020.

*Includes inflation of 2.50% plus across the board salary increase of 0.50% plus merit and promotional increases.

EAST BAY MUNICIPAL UTILITY DISTRICT
Required Supplementary Information
For the Year Ended June 30, 2023
(Dollars in thousands)

(8) Notes to Required Supplementary Information (Continued)

The OPEB-related information presented in the required supplementary schedules was determined as part of the OPEB actuarial valuation at the date indicated. Additional information as of the latest OPEB actuarial valuation is as follows:

Valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal Cost Method
Amortization method	Level percent of payroll
Remaining amortization period	Plan changes, assumption changes, and experience gains/losses prior to July 1, 2011 are amortized over separate decreasing 30-year amortization periods. On or after July 1, 2011, plan changes are amortized over separate decreasing 15-year periods; assumption changes are amortized over separate decreasing 25-year periods; and experience gains/losses and retiree health assumption changes are amortized over separate decreasing 20-year periods. The amortization methodology described above was first applied beginning with the June 30, 2021 valuation, which determined the ADC for fiscal year ending June 30, 2022.
Assets valuation method	Market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the expected return on the market value, and is recognized over a five year period, further adjusted, if necessary, to be within 30% of the market value.
Actuarial assumptions:	
Net Investment Return	5.23%, net of OPEB Plan investment expense, including inflation
Average projected salary increases*	Ranges from 3.75% to 9.25% based on years of service
Inflation rate	2.50%
Health Care Trend	Non-Medicare: 7.375% graded down to 4.50% over 12 years Medicare: 6.375% graded down to 4.50% over 8 years
HIB increases	0.00%
Mortality	<i>Pre-Retirement- Pub-2010 General Employee Headcount-Weighted Above-Median Mortality Tables, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Post-Retirement Healthy Members- Pub-2010 General Healthy Retiree Headcount-Weighted Above-Median Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Post-Retirement Disabled Members- Pub-2010 Non-Safety Disabled Retiree Headcount-Weighted Mortality Tables with rates increased by 5% for males, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i> <i>Beneficiaries- Pub-2010 Contingent Survivor Headcount-Weighted Above-Median Mortality Tables with rates increased by 5% for males and females, projected generationally with the two-dimensional mortality improvement scale MP-2020.</i>

*Includes inflation of 2.50% plus across the board salary increase of 0.50% plus merit and promotional increases.

SUPPLEMENTAL INFORMATION

**EAST BAY MUNICIPAL UTILITY DISTRICT
EMPLOYEES' RETIREMENT SYSTEM
(A Component Unit of the East Bay Municipal Utility District)**

**Statement of Fiduciary Net Position
June 30, 2024
(With summarized comparative financial information as of June 30, 2023)
(Dollars in Thousands)**

	2024			2023 Total
	Pension Plan benefits	Post- employment healthcare benefits	Total	
Assets:				
Cash and cash equivalents, at fair value (Note 5)	\$ 27,985	\$ 806	\$ 28,791	\$ 27,677
Invested securities lending collateral	103,576	2,985	106,561	77,906
Prepaid expenses	-	598	598	575
Receivables:				
Brokers, securities sold	2,010	58	2,068	2,854
Employer	4,129	493	4,622	3,705
Plan members	962	-	962	788
Interest, dividends and recoverable taxes	4,972	143	5,115	4,833
Total Receivables	12,073	694	12,767	12,180
Investments, at fair value (Note 5):				
U.S. government obligations	329,066	9,483	338,549	316,624
Domestic corporate bonds	174,918	5,041	179,959	180,262
International bonds	14,200	409	14,609	18,808
Domestic stocks	1,178,448	33,960	1,212,408	1,033,186
International stocks	595,407	17,158	612,565	548,124
Real estate	115,528	3,329	118,857	122,000
Total Investments	2,407,567	69,380	2,476,947	2,219,004
Capital assets:				
Subscription Asset In-Progress (note 9)	4,121	119	4,240	1,692
Total Assets	2,555,322	74,582	2,629,904	2,339,034
Liabilities:				
Accounts payable and accrued expenses	2,694	78	2,772	3,225
Payables to brokers, securities purchased	3,441	99	3,540	2,597
Securities lending collateral (Note 2B)	103,576	2,985	106,561	77,905
Total Liabilities	109,711	3,162	112,873	83,727
Net Position:				
Net position restricted for pension benefits and post-employment healthcare benefits	2,445,611	71,420	2,517,031	2,255,307
Total Net Position	\$ 2,445,611	\$ 71,420	\$ 2,517,031	\$ 2,255,307

**EAST BAY MUNICIPAL UTILITY DISTRICT
EMPLOYEES' RETIREMENT SYSTEM
(A Component Unit of the East Bay Municipal Utility District)**

**Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2024
(With summarized comparative financial information for the year ended June 30, 2023)
(Dollars in Thousands)**

	2024			2023 Total
	Pension Plan benefits	Post- employment healthcare benefits	Total	
Additions:				
Contributions:				
Employers	\$ 105,111	\$ 12,231	\$ 117,342	\$ 106,523
Plan members	23,637	240	23,877	22,088
Total Contributions	128,748	12,471	141,219	128,611
Investment Income:				
From Investment Activities				
Net appreciation (depreciation) in fair value investments:				
Traded securities	248,070	6,942	255,012	193,008
Real estate	(7,753)	(217)	(7,970)	(5,111)
Interest	24,718	692	25,410	21,206
Dividends	10,139	284	10,423	11,243
Real estate operating income, net	2,510	70	2,580	2,909
Total Investment Income	277,684	7,771	285,455	223,255
Less:				
Investment expense	(3,489)	(98)	(3,587)	(3,549)
Net Income from Investment Activities	274,195	7,673	281,868	219,706
From Security Lending Activities				
Security lending income	5,912	165	6,077	3,195
Borrowers' rebates and other agent fees on securities lending transactions	(5,732)	(162)	(5,894)	(3,069)
Security Lending Activities	180	3	183	126
Net Investment Income	274,375	7,676	282,051	219,832
Total Additions, net	403,123	20,147	423,270	348,443
Deductions:				
Benefits paid (Notes 1C - 1E)	147,947	9,824	157,771	149,102
Refunds of contributions (Note 4)	1,269	-	1,269	684
Administrative expenses	2,438	68	2,506	2,273
Total Deductions	151,654	9,892	161,546	152,059
Changes in Net Position	251,469	10,255	261,724	196,384
Net Position - Beginning of the Year	2,194,142	61,165	2,255,307	2,058,923
Net Position - End of the Year	\$ 2,445,611	\$ 71,420	\$ 2,517,031	\$ 2,255,307

EAST BAY MUNICIPAL UTILITY DISTRICT
Combining Statement of Net Position - Custodial Funds
For the Year Ended June 30, 2024
(With summarized comparative financial information as of June 30, 2023)
(Dollars in Thousands)

	2024					2023 Total*
	Bay Area Clean Water Agencies	Dublin San Ramon Services District/East Bay Municipal Utility District Recycled Water Authority	Freeport Regional Water Authority	Mokelumne River Watershed Authority*	Total	
Assets:						
Cash and cash equivalents, at fair value (Note 2)	\$ 3,386	\$ 2,275	\$ 3,128	\$ 521	\$ 9,310	\$ 8,536
Accounts receivable:						
Miscellaneous receivables	2	2,261	535	276	3,074	3,004
Interest receivable	26	11	11	-	48	32
Total Receivables	28	2,272	546	276	3,122	3,036
Capital assets:						
Capital assets not being depreciated	-	2,004	11,702	-	13,706	13,743
Capital assets, net of accumulated depreciation	-	65,464	310,155	-	375,619	384,586
Total capital assets, net of accumulated depreciation	-	67,468	321,857	-	389,325	398,329
Total Assets	3,414	72,015	325,531	797	401,757	409,901
Liabilities:						
Accounts payable and accrued expenses	134	726	87	237	1,184	1,055
Long-term liabilities:						
Due in one year	-	633	-	-	633	2,223
Due in more than one year	-	1,590	-	-	1,590	1,551
Total Liabilities	134	2,949	87	237	3,407	4,829
Net Position:						
Net investment in capital assets	-	65,245	321,857	-	387,102	394,555
Restricted for specified purpose	3,280	3,821	3,587	560	11,248	10,517
Total Net Position	\$ 3,280	\$ 69,066	\$ 325,444	\$ 560	\$ 398,350	\$ 405,072

* Upper Mokelumne River Watershed Authority is presented using the most recent fiscal yearend. Therefore, 2024 and 2023 information are as of September 30, 2023 and September 30, 2022, respectively.

EAST BAY MUNICIPAL UTILITY DISTRICT
Combining Statement of Changes in Net Position - Employees' Retirement System Trust Fund
For the Year Ended June 30, 2024
(With summarized comparative financial information as of June 30, 2023)
(Dollars in Thousands)

	2024						2023 Total*
	Bay Area Clean Water Agencies	Dublin San Ramon Services District/East Bay Municipal Utility District Recycled Water Authority	Freepoint Regional Water Authority	Mokelumne River Watershed Authority*	Total		
Additions:							
Contributions - members	\$ 1,521	\$ 8,779	\$ 1,510	\$ 172	\$ 11,982	\$ 9,432	
Grants and other receipts	1,612	28	1,199	831	3,670	3,701	
Total Contributions	3,133	8,807	2,709	1,003	15,652	13,133	
Investment Income:							
Interest	194	200	198	2	594	101	
Total Investment Income	194	200	198	2	594	101	
Total Additions, net	3,327	9,007	2,907	1,005	16,246	13,234	
Deductions:							
General and administrative expenses	568	364	2,510	397	3,839	3,825	
Professional services expense	2,776	5	-	-	2,781	2,653	
Operation and maintenance expense	-	5,888	-	127	6,015	3,285	
Grants and other expenses	-	-	-	654	654	654	
Interest expense	-	94	-	-	94	132	
Depreciation expense	-	2,320	7,265	-	9,585	9,597	
Total Deductions	3,344	8,671	9,775	1,178	22,968	20,146	
Changes in Net Position	(17)	336	(6,868)	(173)	(6,722)	(6,912)	
Net Position - Beginning of the Year	3,297	68,730	332,312	733	405,072	411,984	
Net Position - End of the Year	\$ 3,280	\$ 69,066	\$ 325,444	\$ 560	\$ 398,350	\$ 405,072	

* Upper Mokelumne River Watershed Authority is presented using the most recent fiscal yearend. Therefore, 2024 and 2023 information are as of September 30, 2023 and September 30, 2022, respectively.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
East Bay Municipal Utility District
Oakland, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of each major fund, and the aggregate remaining fund information of East Bay Municipal Utility District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 29, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



To the Board of Directors
East Bay Municipal Utility District
Oakland, California

District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lance, Solt & Loughard, LLP". The signature is written in a cursive, flowing style.

Sacramento, California
October 29, 2024



To the Board of Directors
East Bay Municipal Utility District
Oakland, California

SCHEDULE OF FINDINGS AND RESPONSES

Reference Number

2024-001

Evaluation of Finding

Significant Deficiency over Financial Reporting

Condition

The District improperly excluded construction payments from accounts payable and construction-in-progress amounting to \$4.8 million in total activity that occurred during the 2024 fiscal year, from the Water System fund.

Criteria

Per Generally Accepted Accounting Principles, an expense must be recognized as soon as a liability is incurred within the applicable accounting period, for services rendered or goods received. Additionally, activity related to construction-in-progress should be capitalized in the year an associated expense and liability are recognized.

Cause of Condition

During audit test work performed to ensure the completeness of accounts payable, we identified activity that was improperly excluded from accounts payable at June 30, 2024. Through discussions with the District, this was excluded in error, and was not identified during the yearend closing review process over accounts payable and capital asset activity.

Effect or Potential Effect of Condition

If uncorrected, this misstatement would have resulted in a material understatement of accounts payable and capital assets for construction-in-progress activity.

Recommendation

We recommend the District perform a thorough review of invoices that are received subsequent to yearend, including beyond the District's internal cutoff date, in conjunction with their year-end closing, to ensure that items are properly accrued and reflected in the correct fiscal year.

Client Response

The District will enhance its pre-audit review of invoices that are received subsequent to year-end closing to ensure that activity is properly accrued and reflected in the correct fiscal year. The District is also implementing other process improvements in accounts payable to increase efficiency and accuracy.