

AGENDA
EBMUD 401(k)/457(b) & 401(a) ADVISORY COMMITTEES
November 14, 2024, at 9:00 am in person and accessible to the public via ZOOM

This meeting will be conducted with DC Advisory Committee Members and consultants physically present in the **Administration Building Training Resource Center**, 375 Eleventh Street, Oakland, California. This location shall serve as the physical location for members of the public who wish to attend the meeting in person. Please note, however, that members of the public will also be provided the opportunity to participate via video and teleconference.

401(k)/457(b) Advisory Committee Members: Lisa Sorani, Sophia Skoda, Robert Hannay, Alan Chan, Kevin Fitzsimmons, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Nicholas Baranzini, Matthew Stimson, Stella Tan. and Local 2019 (one vacant seat).

401(a) Advisory Committee Members: Lisa Sorani, Sophia Skoda, Robert Hannay, Alan Chan, Kevin Fitzsimmons, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Stella Tan. Local 2019 (one vacant seat).

Staff to the DC Advisory Committee: Valerie Weekly and Mae Shepherd

Consultants & Presenters: Hyas Group – Audrey White, Tom Breaden; Fidelity Investments – Suzanne Rogers, Jeffrey White

****Public Participation****

Please see Appendix at the end of the Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT:

The 401(k)/457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to an item not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457(b) and 401(a) Meeting Minutes of May 9, 2024
2. Approval of Minutes - 401(k)/457(b) and 401(a) Meeting Minutes of August 8, 2024

ACTION:

3. American Funds Euro Pacific Growth On Watch – (Hyas Group)
4. MFS Mid Cap Growth Fund On Watch – (Hyas Group)
5. Vanguard Wellesley Income On Watch – (Hyas Group)

INFORMATION:

6. Markets and Economic Update and Investment Performance – (Hyas Group)
 - a. Artisan Small Cap Fund Update
 - b. 457(b) Plan Fiduciary Advisory Updates – (Hyas Group)
7. Fee Benchmarking Report – (Hyas Group)
8. Annual Budget Review and Consideration of Participant Fee Change – (Hyas Group)
 - a. Quarterly Plan Budget Review for 3Q 2024
 - b. 2025 Annual Budget Review and Training Budget Discussion
9. Fidelity Investments Quarterly Report – (Fidelity Investments)
 - a. 3Q 2024 Plan Stats Review
10. Managed Accounts Overview – (Fidelity/Hyas Group)
 - a. Review of Managed Accounts
11. Auto-Enrollment Review – (Fidelity Investments)
12. Staff Report –
 - a. 3Q 2024 Participant Account Credits
 - b. 2025 IRS Deferral Limits
 - c. Open Enrollment Health Fair and Financial Wellbeing
 - d. Partnering with District Affinity Groups
 - e. Appointment of New Local 21 Representative
 - f. 2025 DC Advisory Committee Meeting Dates

ITEMS TO BE CALENDARED:

1. Participant Fee Evaluation Report
2. Approve 2025 Budget

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457(b) and 401(a) Advisory Committees will be held at 9:00 a.m. on February 20, 2025.

2025 MEETING DATES:

- Thursday, February 20, 2025
- Thursday, May 8, 2025
- Thursday, August 21, 2025
- Thursday, November 6, 2025

APPENDIX

401(k) & 457(b) and 401(a) Advisory Committees Meeting
Thursday, November 14, 2024, at 9:00 a.m.

The meeting packet is available at:

<https://www.ebmud.com/about-us/board-directors/board-meetings/deferred-compensation-advisory-committees/>

Zoom Webinar

When: Thursday, November 14, 2024, 09:00 AM Pacific Time (US and Canada)

Topic: November 14, 2024 - 401(k)/457 & 401(a) Advisory Committee Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/87225261175>

Or One tap mobile :

+16699006833,,87225261175# US (San Jose)

+16694449171, 87225261175# US

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 900 6833 US (San Jose)

Webinar ID: 872 2526 1175

Providing Public Comment

The EBMUD 401(k) & 457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment, please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
- <https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
- If you participate by phone, press *9 to raise your hand
- When prompted by Staff, please state your name, affiliation if applicable, and topic
- Staff will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; Staff and the Committee Chairperson has the discretion to amend this time based on the number of speakers
- Staff will keep track of time and inform each speaker when time is up.