

AGENDA
EBMUD 401(k)/457(b) & 401(a) ADVISORY COMMITTEES
February 8, 2024, at 9:00 am in person and accessible to the public via ZOOM

This meeting will be conducted with DC Advisory Committee Members and consultants physically present in the **Administration Building Training Resource Center**, 375 Eleventh Street, Oakland, California. This location shall serve as the physical location for members of the public who wish to attend the meeting in person. Please note, however, that members of the public will also be provided the opportunity to participate via video and teleconference.

401(k)/457 Advisory Committee Members: Lisa Sorani, Sophia Skoda, Steven Goodman-Leibof, David Beyer, Kevin Fitzsimmons, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Nicholas Baranzini, Matthew Stimson, Ramona Gonzalez, and Stella Tan

401(a) Advisory Committee Members: Lisa Sorani, Sophia Skoda, Steven Goodman-Leibof, David Beyer, Kevin Fitzsimmons, Andrew Kwan (Rep A), Arcelio Camacho (Rep B), Ramona Gonzalez, and Stella Tan

Staff to the DC Advisory Committee: Valerie Weekly, Mae Shepherd, and Nancy Li

Consultants & Presenters: Hyas Group – Audrey White; Fidelity – January Johnson, Brenda Knudsen, Ashley Roe, and Maria Ruiz

****Public Participation****

Please see Appendix at the end of the Agenda for Public Participation Details

ROLL CALL:

PUBLIC COMMENT:

The 401(k)/457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to an item not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457(b) and 401(a) Meeting Minutes of December 6, 2023

ACTION:

2. Recommendation to Remove From Watch Status: MFS Mid-Cap Growth Fund – (Hyas Group)

INFORMATION:

3. Markets and Economic Update and Investment Performance – (Hyas Group)
4. Budget Document Updated for 4Q – (Hyas Group)
5. Fee Benchmarking Report – (Hyas Group)
6. Self-Directed BrokerageLink Review – (Fidelity Investments)

7. Fidelity Investments Quarterly Report – (Fidelity Investments and Staff)
 - a. SECURE 2.0 Act Update
 - b. Roth and In-Plan Conversion Update
8. Training on 401(k)/401(a) Loans - (Fidelity)
9. Financial Wellness Overview - (Fidelity)
10. Staff Report –
 - a. 4Q 2023 Participant Account Fees and Credits
 - b. Meeting Date Changed from May 23, 2024 to May 9, 2024
 - c. Introduction of Nancy Li

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next regular meeting of the 401(k)/457(b) and 401(a) Advisory Committees will be held at 9:00 a.m. on May 9, 2024.

2024 MEETING DATES:

- Thursday, May 9, 2024
- Thursday, August 8, 2024
- Thursday, November 14, 2024

APPENDIX

401(k) & 457(b) and 401(a) Advisory Committees Meeting
Thursday, February 8, 2024, at 9:00 a.m.

The meeting packet is available at:

<https://www.ebmud.com/about-us/board-directors/board-meetings/deferred-compensation-advisory-committees/>

Zoom Webinar

When: Feb 8, 2024, 09:00 AM Pacific Time (US and Canada)
Topic: February 8, 2024 - 401(k)/457 & 401(a) Advisory Committee Meeting

Please click the link below to join the webinar:

<https://ebmud.zoom.us/j/82190756054>

Or One tap mobile :

+16694449171, 82190756054# US

+16699006833, 82190756054# US (San Jose)

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

+1 669 444 9171 US

+1 669 900 6833 US (San Jose)

Webinar ID: 821 9075 6054

Providing Public Comment

The EBMUD 401(k) & 457(b) and 401(a) Advisory Committees are limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

If you wish to provide public comment, please:

- Use the raise hand feature in Zoom to indicate you wish to make a public comment
- <https://support.zoom.us/hc/en-us/articles/20055661-Raising-your-hand-in-a-webinar>
- If you participate by phone, press *9 to raise your hand
- When prompted by Staff, please state your name, affiliation if applicable, and topic
- Staff will call each speaker in the order received
- Comments on non-agenda items will be heard at the beginning of the meeting
- Comments on agenda items will be heard when the item is up for consideration
- Each Speaker is allotted 3 minutes to speak; Staff and the Committee Chairperson has the discretion to amend this time based on the number of speakers
- Staff will keep track of time and inform each speaker when time is up.