



EAST BAY MUNICIPAL UTILITY DISTRICT  
EMPLOYEES' RETIREMENT SYSTEM  
(A COMPONENT UNIT OF THE EAST BAY MUNICIPAL  
UTILITY DISTRICT)

FOR THE YEAR ENDED JUNE 30, 2023

FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION

Focused  
on YOU



EAST BAY MUNICIPAL UTILITY DISTRICT  
EMPLOYEES' RETIREMENT SYSTEM

(A Component Unit of the East Bay Municipal Utility District)

Financial Statements and Supplementary Information

For the Year Ended June 30, 2023

Table of Contents

	<u>Page</u>
<b>Independent Auditors' Report</b> .....	1
<b>Management's Discussion and Analysis</b> .....	4
<b>Basic Financial Statements:</b>	
Statement of Fiduciary Net Position as of June 30, 2023.....	12
Statement of Changes in Fiduciary Net Position for the Year Ended June 30, 2023.....	13
Notes to Basic Financial Statements .....	14
<b>Required Supplementary Information:</b>	
Schedule of Changes in Employer's Net Pension Liability – Pension Plan.....	34
Schedule of Employer's Net Pension Liability – Pension Plan .....	35
Schedule of Employer's Contributions – Pension Plan.....	36
Schedule of Investment Returns – Pension Plan .....	36
Schedule of Changes in Employer's Net OPEB Liability – Post-Employment Healthcare Plan.....	37
Schedule of Employer's Net OPEB Liability – Post-Employment Healthcare Plan .....	38
Schedule of Employer's Contributions – Post-Employment Healthcare Plan.....	39
Notes to Required Supplementary Information.....	40
<b>Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i></b> .....	42

































































































To the Board of Directors  
East Bay Municipal Utility District Employees' Retirement System  
Oakland, California

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Lance, Solt &amp; Lughard, LLP". The signature is written in a cursive, flowing style.

Sacramento, California  
October 5, 2023