AGENDA

EBMUD 401(k)/457 ADVISORY COMMITTEE

ADMINISTRATION BUILDING – SMALL TRAINING ROOM
WEDNESDAY, FEBRUARY 17, 2016 – 9:00A.M.

ROLL CALL:

PUBLIC COMMENT: The 401(k)/457 Advisory Committee is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – 401(k)/457 Advisory Committee Meeting of December 2, 2015

DISCUSSION:

2. Introduction of new Local 21 Representative, Catherine Humphrey and of the new temporary Local 444 Representative, Eddie Cheung – Lisa Sorani (Staff)
3. Fidelity Investments Quarterly Service Report – Tony Frankovich (Fidelity Investments)
4. Staff Report – Lisa Sorani (Staff)
    a. Plan Administration Fees and Revenue Share Credit
    b. Project Updates – Lisa Sorani (Staff)
        i. 401(k) Roth In-Plan Conversion
        ii. Hardship Withdrawal Suspension Tracking
        iii. Online Beneficiary
    c. Annual Meeting Dates
5. Regulatory Update – Greg Settle (Hyas Group)
6. Financial Markets and Economic Report – Greg Settle (Hyas Group)
7. Investment Performance – Greg Settle (Hyas Group)

ACTION:

8. Large Cap Value Fund Manager Search – Greg Settle (Hyas Group)
9. Determination of Zero Revenue Share Model – Greg Settle (Hyas Group)
    a. Move to "100% Allocation to Participant Accounts" Model
    b. Method for crediting ongoing Revenue Share Credits: pro rata, per capita, or fund level pro rata
    c. Method for collecting participant funds: pro rata, per capita, or hybrid
    d. Timeline for transaction
10. Revenue Share Allocation

ITEMS TO BE CALENDARED: Fiduciary education and Lifetime Income Products

MEETING ADJOURNMENT: The next regular meeting of the 401(k)/457 Advisory Committee will be held at 9:00 a.m. on May 18, 2016.