

**AGENDA**  
**EBMUD EMPLOYEES' RETIREMENT SYSTEM**  
**March 19, 2015**  
**Training Resource Center (TRC1) 8:30 a.m.**

**ROLL CALL:**

**PUBLIC COMMENT:** The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

**CONSENT CALENDAR:**

1. Approval of Minutes – Regular meeting of January 15, 2015
2. Ratifying and Approving Investment Transactions by Counselors for December 2014 and January 2015 (R.B. Resolution No. 6816)
3. Ratifying and Approving Short-Term Investment Transactions by Treasurer for December 2014 and January 2015 (R.B. Resolution No. 6817)
4. Treasurer's Statement of Receipts and Disbursements for December 2014 and January 2015

**ACTION:**

5. Determination of the annual retiree Cost Of Living Adjustment (COLA) to be effective July 1, 2015 (R.B. Resolution No. 6818) – E. Grassetti
6. Adopt Retirement Board Rule C-23 Retirement Board Training Policy (R.B. Resolution No. 6819) – E. Grassetti

**INFORMATION:**

7. Retirement System Training – E. Grassetti
8. 4<sup>th</sup> Quarter Performance Review as of December 31, 2014 – E. Sandler
9. Actuarial Funding Policy Update – E. Sandler
10. Review of Proposed Board of Directors Vesting Change – L. Matthew / E. Grassetti
11. Training Module – Domestic Equities – E. Sandler
12. Investment Manager Presentation – E. Sandler

13. Review of HIB and COLA – E. Grassetti

14. Retirement Board Member Election Schedule – E. Grassetti

**REPORTS FROM THE RETIREMENT BOARD:**

15. Brief report on any course, workshop, or conference attended since the last Retirement Board meeting.

**ITEMS TO BE CALENDARED:**

**MEETING ADJOURNMENT:**

*The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, May 21, 2015.*

**2015 Retirement Board Meetings**

May 21, 2015

July 16, 2015

September 17, 2015

November 19, 2015