

AGENDA
EBMUD EMPLOYEES' RETIREMENT SYSTEM
May 21, 2015
Training Resource Center (TRC1) 8:30 a.m.

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

CONSENT CALENDAR:

1. Approval of Minutes – Regular meeting of March 19, 2015
2. Ratifying and Approving Investment Transactions by Counselors for February 2015 and March 2015 (R.B. Resolution No. 6820)
3. Ratifying and Approving Short-Term Investment Transactions by Treasurer for February 2015 and March 2015 (R.B. Resolution No. 6821)
4. Treasurer's Statement of Receipts and Disbursements for February 2015 and March 2015

ACTION:

5. Adopt Resolution No. 6822 thanking William Patterson for his service on the Retirement Board - D. Higashi
6. Adopt the Actuarial Funding Policy– Acting Finance Director
7. Authorize IRS Determination Letter Review and Filing – L. Matthew
8. Review Opus One performance and vote on status – Acting Finance Director

INFORMATION:

9. 1st Quarter Performance Review as of March 31, 2015 – Acting Finance Director
10. Training Module – Capital Markets - Acting Finance Director
11. EBMUD Capital Markets Assumptions – Acting Finance Director
12. Investment Manager Presentation - WAMCO – Acting Finance Director

REPORTS FROM THE RETIREMENT BOARD:

13. Brief report on any course, workshop, or conference attended since the last Retirement Board meeting.

ITEMS TO BE CALENDARED:

- HIB Information
- CEM Benchmarking

MEETING ADJOURNMENT:

The next regular meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, July 16, 2015.

2015 Retirement Board Meetings

July 16, 2015

September 17, 2015

November 19, 2015