

**AGENDA**  
**E B M U D EMPLOYEES' RETIREMENT SYSTEM**  
**May 15, 2008**  
**Training Resource Center (TRC1) 8:30 a.m. – 12:00 p.m.**

**ROLL CALL:**

**PUBLIC COMMENT:** The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

**CONSENT CALENDAR:**

1. Approval of Minutes – Regular Meeting of March 20, 2008
2. Ratifying and Approving Investment Transactions by Counselors for February 2008 and March 2008 (R.B. Resolution No. 6669)
3. Ratifying and Approving Investment Transactions by Treasurer for February 2008 and March 2008 (R.B. Resolution No. 6670)
4. Treasurer's Statement of Receipts and Disbursements for February 2008 and March 2008

**INFORMATION:**

5. Quarterly Performance Review as of March 31, 2008 – G. Breaux
6. Pension Obligation Bonds – G. Breaux
7. Health Insurance Benefit (HIB) vs. Pension Earnings – G. Breaux
8. Cost of Living Adjustments (COLA) Banks – E. Grassetti
9. Election Schedule for Retiree Member – E. Grassetti

**INFORMATION (cont'd):**

10. History of Health Insurance Benefit (HIB) Changes – E. Grassetti

**ACTION:**

11. Mazama Review/Update – G. Breaux

**REPORTS FROM THE RETIREMENT BOARD:**

12. Brief report on any course, workshop, or conference attended since the last Retirement Board meeting

EBMUD Employees' Retirement System  
Meeting of May 15, 2008  
Page 2

**ITEMS TO BE CALENDARED:**

**MEETING ADJOURNMENT:**

*The next Regular Meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, July 17, 2008.*