

AGENDA
E B M U D EMPLOYEES' RETIREMENT SYSTEM
March 20, 2008
Training Resource Center (TRC1) 8:30 a.m. – 12:00 p.m.

REGULAR CLOSED SESSION
8:30 a.m., TRC1

ROLL CALL:

PUBLIC COMMENT: The Retirement Board is limited by State Law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda.

ANNOUNCEMENT OF CLOSED SESSION AGENDA:

1. Personnel matter pursuant to Government Code Section 54957:
 - a) Application for Disability Retirement of Ron Anderson (R.B. Resolution No. 6665)
2. Significant exposure to litigation pursuant to Government Code section 54956.9(b): one matter

REGULAR BUSINESS MEETING: - Upon completion of Closed Session

ROLL CALL:

ANNOUNCEMENTS FROM CLOSED SESSION AGENDA:

PUBLIC COMMENT:

CONSENT CALENDAR:

1. Approval of Minutes – Regular Meeting of January 17, 2008
2. Ratifying and Approving Investment Transactions by Counselors for December 2007 and January 2008 (R.B. Resolution No. 6666)
3. Ratifying and Approving Investment Transactions by Treasurer for December 2007 and January 2008 (R.B. Resolution No. 6667)
4. Treasurer's Statement of Receipts and Disbursements for December 2007 and January 2008

INFORMATION:

5. Quarterly Performance Review as of December 31, 2007 – G. Breaux
6. Presentation by RREEF
7. Retirement Board Election Schedules – E. Grassetti

INFORMATION (cont'd):

8. Correspondence from Retirees to Retirement Board – E. Grassetti
9. Pension Consulting Alliance Schedule for Investment Reviews – G. Breaux
10. Audit Committee – G. Breaux
11. Annual Retiree Cost of Living Adjustments Trigger Mechanism – E. Grassetti
12. Historical Information on Retiree COLA and the Health Insurance Benefit – E. Grassetti

ACTION:

13. Actuarial Valuation Issues from June 30, 2007 Report – G. Breaux
14. Determination of Retiree Cost of Living Adjustment (R.B. Resolution No. 6668) – E. Grassetti

REPORTS FROM THE RETIREMENT BOARD:

15. Brief report on any course, workshop, or conference attended since the last Retirement Board meeting

ITEMS TO BE CALENDARED:

MEETING ADJOURNMENT:

The next Regular Meeting of the Retirement Board will be held at 8:30 a.m. on Thursday, May 15, 2008.